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REGISTERED COMPANY NUMBER: NI619487 (Northern Ireland)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

FOR

Lagan Valley Vineyard Church

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Lagan Valley Vineyard Church

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Lagan Valley Vineyard Church

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities
Objectives and aims
We are a local church based in the City of Lisburn, we exist to bring the life of Jesus to every person and every part of Lisburn and the Lagan Valley region. We exist to see those people and places discover and live in the fullness of God's design and destiny for them, joining God in making all things new. Our objects of LVV are for public benefit and are restricted to the following:

a) to advance the Christian faith in accordance with the Statement of Beliefs (attached as a schedule to the Articles of Association) including but not by way of limitation through the planting of other Vineyard churches in such ways in Lisburn and such parts of the United Kingdom or the world as Trustees from time to time think fit;

b) to further Christian education in such parts of Lisburn, the United Kingdom and the world as Trustees may from time to time think fit;

c) to relieve sickness, financial hardship, and poverty and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Lisburn, the United Kingdom or the world as Trustees may from time to time think fit; and

d) to further or benefit the residents of Lisburn and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, foster cross community partnerships and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objective of improving the conditions of life for the residents.

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Lagan Valley Vineyard Church

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Objectives and activities
Significant activities

From September 2022 to June 2023 we began a training journey with our staff team to become "trauma informed", this was facilitated by two qualified practitioners from "connected for life". This training was hugely beneficial in raising awareness, skills and to help our staff team not just care for others but critically to look after themselves in dealing with and supporting vulnerable people and difficult individual, family and community issues.

October 2022 was the church's tenth anniversary, we ran a weekend celebration called "Awaken" this was a hugely significant time for the whole church community to celebrate, remember and dream about the future. Following Awaken we invited the church to give financially towards the refurbishment and fit out of the 12,000 square foot space adjacent to our current building. We exceeded our target and further developed the designs for the upstairs space. Having raised the funds we then submitted a planning application to the Planning Service to extend our current venue to incorporate the new space and hope to begin the works as soon as the relevant statutory permissions have been granted.

Sunday attendance continued to grow through the year and we undertook a staff reorganisation to better serve the mission and ministry of the church. In August 2023 we held a family meeting to share the new structure with the wider body of the church. Our normal church ministry of small groups, acute pastoral care, weddings and funerals continued as normal this year.

Tribes are the place we gather around the table to fellowship through feasting, read the ancient scriptures aloud, pray together and to practice the sacrament of communion through the breaking of bread and the drinking of the cup. The whole time being open to the work of the Spirit. There are a range of core groups that meet who follow centrally suggested teaching and discussion points based on the previous Sunday message but also interest groups (Marriage Course, Fostering & Adoption, Justice, Prayer, Board Games). For the year ended 31 August 2023 we had 26 different Tribe groups running which had over 273 people connecting and growing their faith within them. We also has 4 Tribes for young people with 30 people attending during the year.

Our Alpha school's ministry continued to grow from strength to strength with approximately 500 students involved across 4 local schools. We therefore recognised that the growing demands of the schools work could not be sustained by our youth pastor so in February 2023 we employed a part time schools coordinator to support. It has been a real highlight of the church's ministry over the last couple of years releasing 28 volunteers from across the church into schools across the region several times a week.

Our compassion ministry continues to develop its work with two focus periods of work of Love Lagan Valley at Christmas and in the summer. Both projects allow us to partner with multiple agencies across the city and wider region, including the local council and PSNI - our annual Christmas partners lunch was a real highlight. We hosted 2 CAP (Christians Against Poverty) courses with 24 people and 10 volunteers. We also trained 4 new CAP coaches and began giving monthly to CAP Debt Lisburn. Emma Wilson was appointed as the Trustee sponsor of CAP activities.

Our All-Nations programme hosted a monthly shared meal which averaged 60 people per meal from October 2022 to August 2023. There were over 100 people on the All-Nations register, including 9 different languages. For the year over 600 meals were provided and 90 people were taken to the beach in August 2023 as part of a summer trip. Successful fundraising activity covered the costs of all these activities. We also continue to collect and donate to a local food bank and on average we referred one person every 10 days to the food bank for food support, money advice or other services.

The Nua festival held its second annual festival in June with over 1,500 in attendance, this continues to be a partnership between LVV, Emmanuel Church and Centre 61 in Newcastle. The festival was a huge success and we are very much looking forward to next year's festival.

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Lagan Valley Vineyard Church

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Objectives and activities
Public benefit
The Charity's purposes for the public benefit are as follows:

The worship services are free of charge and open to all. The promotion of family stability and well-being, and increased ability to contribute positively to society for those attending. Provide support and guidance to those activities of its members that seek to promote, in Lisburn and surrounding areas, an understanding of the Christian beliefs as set out in the church's basis of faith, through practical expression of Christian beliefs and ideals in the local community.

Provide support and guidance to those activities of its members that seek to further Christian education, in Lisburn and surrounding areas, an understanding of the Christian beliefs as set out in the church's basis of faith, through practical teaching of Christian beliefs and ideals in the local community. The benefit of such support and guidance is to enable those members to be better able to serve in the local community.

Carry out acts of social concern to benefit persons in Lisburn and the surrounding areas. The church runs activities promoting good financial management to alleviate financial hardship and poverty which then further signposts individuals to receive actual support as well as opportunities to participate in prayer to relieve sickness. Annual Christmas hamper food give aways and ongoing food provisions to those in need. Providing improved community relations, intercultural cohesion, and an increase in understanding of cross cultural and multi-religious views creating a common ground and sense of belonging through our community initiatives and our weekly Sunday Celebrations as well as hosting specific multi-cultural events. The benefit of such support and guidance is to enable those members to be better able to serve in the local community.

Provide support and guidance to those activities of its members that seek to promote, in Lisburn and surrounding areas. We offer early intervention low level capacity building through befriending, mentoring and short term courses. Partnering with other charities and statutory bodies to provide more joined up thinking and service provision to those in need be that financial, health or relational. All activities discussed above are open to the public without discrimination and aimed mainly within Lisburn and the greater surrounding areas though some elements listed above have worldwide activities.

All acts are completely voluntary. Activities are monitored for growth in participation and have opportunities for feedback from members. There is a potential harm of creating a cycle of dependency in relieving financial hardship directly through gifts, however this does not outweigh the public benefit as we also provide additional services for longer term life skills to educate through these situations. Other than this we would state that there is no harm pr possibility of harm that could come from the benefits listed. The only private benefit to trustees may arise from our programme of ongoing training in good governance, finance etc.

The Charities beneficiaries are:

1. General Public
2. Pre-school (2.5-5 YEAR OLDS)
3. Children (5 years – 10yrs)
4. Youth (11-25 YEAR OLDS)
5. Parents
6. Unemployed/ Low Income
7. Adult Training
8. Women
9. Volunteers
10. Men
11. Ethnic Minorities

Financial review
Financial position
The results are set out on pages 9 to 12. Total income for the year was £1,048,413, comprising of restricted funds of £569,580 and unrestricted funds of £478,833. The main source of unrestricted funds was generated through general donations whereas the main source of restricted funds was generated through donations to our building project. Total expenditure for the year amounted to £530,205 meaning the total net income amounted to £518,208, of which, £457,783 was unrestricted.

At the end of the period the Charitable Company has £780,081 cash at bank, of which £142,000 was unrestricted. It is the aim of the Trustees, if possible, to maintain an unrestricted cash reserve equivalent to that of two months expenditure. The Charitable Company plans to continue its activities in forthcoming years.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Financial review
Going concern

The Board of Trustees meet regularly throughout the year, and by careful analysis of management accounts considers if there are any major risks to the future and to ensure that the Charitable Company is a going concern. The Board of Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems are in place to mitigate any exposure, for example, internal control risks are minimised by the implementation of procedures outlined in our Finance Policy including authorisations for payments and segregation of duties. The Board of Trustees have considered the following:

- Can the charitable company continue its core activities for the next 12 months?
- Is there adequate management information to enable good decision-making?
- Are there sufficient cash flow to fund core activities?
- Are there sufficient unrestricted cash reserves available if general donations significantly reduce?

The board of trustees have taken into consideration all available information and are comfortable that the charitable company can continue as a going concern. The following factors have supported this assessment, and coming to this conclusion:

- There has been a small but steady increase in general giving across the year, even when excluding significant one-off unrestricted donations. Total income for the year was £1,048,413, comprising of restricted funds of £569,580 and unrestricted funds of £478,833.
- We met our fundraising target for the future building project which included additional contingency funding in case of price rises.
- A healthy cash balance has been maintained throughout the year. At the end of the period the charitable company has £780,081 cash at bank, of which £142,000 was unrestricted. It is the aim of the trustees, if possible, to maintain an unrestricted cash reserve equivalent to that of two months expenditure.
- The charitable company has no dependence on public sector funding.
- The charitable company has no bank loans or other long-term liabilities.
- Policies and procedures are in place to ensure compliance with health and safety of staff, volunteers, and visitors.

The board of trustees are aware of no material uncertainties related to events or conditions that cast significant doubt on the charitable company's ability to continue as a going concern.

Future plans

Our plan is to continually seek to move forward with the objectives we have set out. Alongside the continued growth of our ministries and mission, the major piece of work for the next year will be the refurbishment of the extension. We hope to begin that work by Christmas and have it completed by the summer. We have also been exploring a partnership with Bryson Care's education programme being based in the new space.

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Lagan Valley Vineyard Church

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management
Governing document
Lagan Valley Vineyard (LVV) is a registered Charity with the Charity Commission for Northern Ireland (CCNI) and is governed by its Articles of Association.

- Registered and approved with the Charity Commission Northern Ireland under NIC10475.
- Registered and approved by Companies House as a private limited company under number: NI619487.

The Trustees, who are also directors for the purpose of Company law and who served during the year ended 31 August 2023 and up to the date of signature of the financial statements were:

- Mr JM Wilkinson
- Mr ARJ Masters
- Mrs E Wilson
- Mr AP Wilson
- Mrs RH Major
- Mr SJ Bradley (resigned 16 June 2023)
- Mr SD Tiernan (resigned 23 August 2023)
- Mrs HR Lewis (appointed 29 February 2024)

The board of trustees meet regularly throughout the year, and by careful analysis of management accounts considers if there are any major risks to the future and to ensure that the charitable company is a going concern. The board of trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems are in place to mitigate any exposure, for example, internal control risks are minimised by the implementation of procedures outlined in our finance policy including authorisations for payments and segregation of duties. Policies and procedures are also in place to ensure compliance with health and safety of staff, volunteers, and visitors. These are reviewed periodically (at least annually) to ensure they continue to meet the needs of the charitable company.

Regarding the appointment of trustees, suitable candidates are considered on the basis of their skills, experience and involvement with the church. These candidates are discussed and agreed at a board meeting in advance of being invited to join. New Trustees receive appropriate induction and relevant training.

Following a training webinar hosted by Northern Ireland Council for Voluntary Action (NICVA) on Good Governance and Charity Regulation for Faith Organisations, the board of trustees agreed to complete the Code of Good Governance Health Check - this was undertaken and completed on 28 June 2023 during a regular board meeting. This step-by-step assessment provided a practical and evidence-based way to encourage and facilitate better governance and accountability on an ongoing basis. This health check helped identify areas where we wanted to make changes or improvements.

Reference and administrative details
Registered Company number
NI619487 (Northern Ireland)

Registered Charity number
104751

Registered office
39 Church Street
Ballynahinch
Down
BT24 8AF

Trustees
Mrs H R Lewis (appointed 29 February 2024)
Mrs R H Major
A R J Masters
J M Wilkinson
Mrs E Wilson
A P Wilson

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Lagan Valley Vineyard Church

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Reference and administrative details
Auditors
Moore (N.I.) LLP
Donegall House
7 Donegall Square North
Belfast
Northern Ireland
BT1 5GB

Solicitors
McFarland Graham McComb Solicitors
41-43 Batchelors Walk
Lisburn
BT28 1XN

Accountants
Ivan Shannon & Co
39 Church Street
Ballynahinch
BT24 8AF

Statement of trustees' responsibilities
The trustees (who are also the directors of Lagan Valley Vineyard Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors
The auditors, Moore (N.I.) LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28 June 2024 and signed on its behalf by:

DocuSigned by:
J M Wilkinson
A868284AFAC68425...
J M Wilkinson - Trustee

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REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH

Opinion
We have audited the financial statements of Lagan Valley Vineyard Church (the 'company') for the year ended 31 August 2023 which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

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REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

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REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud
The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council, and UK taxation legislation.
- We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

The purpose of our audit work and to whom we owe our responsibilities
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

R. J. Peters J Mylo

Dr Rosemary Peters Gallagher OBE (Senior Statutory Auditor)
for and on behalf of Moore (N.I.) LLP
Donegall House
7 Donegall Square North
Belfast
Northern Ireland
BT1 5GB

Date: 28th June 2024

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Lagan Valley Vineyard Church

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	478,833	566,549	1,045,382	443,264
Investment income	3	-	3,031	3,031	14
Total		478,833	569,580	1,048,413	443,278
EXPENDITURE ON					
Charitable activities	4				
Children's Ministry		33,024	70	33,094	2,952
Church Support		13,248	-	13,248	16,606
Compassion Costs		-	29,209	29,209	33,293
Connection Costs		37,381	2,550	39,931	7,216
Equipment Costs		3,175	3,600	6,775	2,431
Mission Contributions		693	-	693	6,350
Depreciation		-	7,912	7,912	8,596
Office Costs		20,980	4,845	25,825	11,331
Pathway Costs		531	-	531	937
Church Services		17,922	539	18,461	16,770
Staff Costs		274,450	-	274,450	253,089
Tribe		-	-	-	167
Church Utilities		75,030	2,625	77,655	64,403
Worship Costs		1,481	-	1,481	3,137
Youth Ministry Costs		-	-	-	17,197
Other		1,440	-	1,440	-
Total		479,355	51,350	530,705	444,475
NET INCOME/(EXPENDITURE)		(522)	518,230	517,708	(1,197)
Transfers between funds	14	60,447	(60,447)	-	-
Net movement in funds		59,925	457,783	517,708	(1,197)
RECONCILIATION OF FUNDS					
Total funds brought forward		79,816	226,984	306,800	307,997
TOTAL FUNDS CARRIED FORWARD		139,741	684,767	824,508	306,800

The notes form part of these financial statements

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Lagan Valley Vineyard Church

BALANCE SHEET
31 AUGUST 2023

	Notes	31.8.23 £	31.8.22 £
FIXED ASSETS			
Tangible assets	10	**68,181**	74,652
CURRENT ASSETS			
Debtors	11	**552**	9,000
Cash at bank		**780,081**	223,417
		780,633	232,417
CREDITORS			
Amounts falling due within one year	12	**(24,306)**	(269)
NET CURRENT ASSETS		**756,327**	232,148
TOTAL ASSETS LESS CURRENT LIABILITIES		**824,508**	306,800
NET ASSETS		**824,508**	306,800
FUNDS	14		
Unrestricted funds		**139,741**	79,816
Restricted funds		**684,767**	226,984
TOTAL FUNDS		**824,508**	306,800

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2024 and were signed on its behalf by:

DocuSigned by:
J M Wilkinson
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J M Wilkinson - Trustee

The notes form part of these financial statements

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Lagan Valley Vineyard Church

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	31.8.23 £	31.8.22 £
Cash flows from operating activities			
Cash generated from operations	1	555,073	(1,053)
Net cash provided by/(used in) operating activities		555,073	(1,053)
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,440)	-
Interest received		3,031	14
Net cash provided by investing activities		1,591	14
Change in cash and cash equivalents in the reporting period		556,664	(1,039)
Cash and cash equivalents at the beginning of the reporting period		223,417	224,456
Cash and cash equivalents at the end of the reporting period		780,081	223,417

The notes form part of these financial statements

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Lagan Valley Vineyard Church

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.23 £	31.8.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**517,708**	(1,197)
Adjustments for:		
Depreciation charges	**7,912**	8,596
Interest received	**(3,031)**	(14)
Decrease/(increase) in debtors	**8,447**	(4,168)
Increase/(decrease) in creditors	**24,037**	(4,270)
Net cash provided by/(used in) operations	**555,073**	(1,053)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank	**223,417**	**556,664**	**780,081**
	223,417	**556,664**	**780,081**
Total	**223,417**	**556,664**	**780,081**

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are initially recorded at cost. They are subsequently measured at cost or valuation, net of depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings:	15% Reducing balance
Improvements to property:	15% Reducing balance

At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the statement of financial activities. Any reversal of a previous impairment is similarly recognised immediately in the statement of fincnail activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

2. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Donations	883,649	359,995
Gift aid	153,193	75,308
WTC Commission	8,540	7,961
	1,045,382	443,264

3. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	3,031	14

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Children's Ministry	33,094
Church Support	13,248
Compassion Costs	29,209
Connection Costs	39,931
Equipment Costs	6,775
Mission Contributions	693
Depreciation	7,912
Office Costs	25,825
Pathway Costs	531
Church Services	18,461
Staff Costs	274,450
Church Utilities	77,655
Worship Costs	1,481
	529,265

5. SUPPORT COSTS

	Governance costs
	£
Other resources expended	1,440

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Auditors' remuneration	1,440	-
Depreciation - owned assets	7,911	8,597

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7. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mr Andrew McMasters, a trustee of the charity, was paid £46,199 (2022: £49,409) by virtue of his employment.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

8. STAFF COSTS

	31.8.23	31.8.22
	£	£
Wages and salaries	255,548	223,511
Other pension costs	4,442	-
	259,990	223,511

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Pastors	3	-
Music	1	-
Admin	10	-
	14	-

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	392,566	50,698	443,264
Investment income	-	14	14
Total	392,566	50,712	443,278
EXPENDITURE ON			
Charitable activities			
Children's Ministry	2,952	-	2,952
Church Support	16,606	-	16,606
Compassion Costs	-	33,293	33,293
Connection Costs	7,216	-	7,216
Equipment Costs	2,431	-	2,431
Mission Contributions	6,350	-	6,350
Depreciation	-	8,596	8,596
Office Costs	11,331	-	11,331
Pathway Costs	937	-	937
Church Services	16,770	-	16,770
Staff Costs	253,089	-	253,089
Tribe	167	-	167
Church Utilities	64,403	-	64,403
Worship Costs	3,137	-	3,137
Youth Ministry Costs	17,197	-	17,197
Total	402,586	41,889	444,475

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9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(10,020)	8,823	(1,197)
Transfers between funds	(8,650)	8,650	-
Net movement in funds	(18,670)	17,473	(1,197)
RECONCILIATION OF FUNDS			
Total funds brought forward	98,486	209,511	307,997
TOTAL FUNDS CARRIED FORWARD	79,816	226,984	306,800

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2022	140,777	15,136	155,913
Additions	-	1,440	1,440
At 31 August 2023	140,777	16,576	157,353
DEPRECIATION			
At 1 September 2022	70,740	10,521	81,261
Charge for year	7,003	908	7,911
At 31 August 2023	77,743	11,429	89,172
NET BOOK VALUE			
At 31 August 2023	63,034	5,147	68,181
At 31 August 2022	70,037	4,615	74,652

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Other debtors	-	9,000
Prepayments and accrued income	552	-
	552	9,000

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12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Social security and other taxes	2,146	-
Other creditors	17,512	(731)
Accrued expenses	4,648	1,000
	24,306	269

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.8.23 Total funds	31.8.22 Total funds
	£	£	£	£
Fixed assets	-	68,181	68,181	74,652
Current assets	164,047	616,586	780,633	232,417
Current liabilities	(24,306)	-	(24,306)	(269)
	139,741	684,767	824,508	306,800

14. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	Transfers between funds	At 31.8.23
	£	£	£	£
Unrestricted funds				
General fund	79,816	(522)	60,447	139,741
Restricted funds				
Building	195,555	534,817	(45,605)	684,767
Compassion	31,429	(16,587)	(14,842)	-
	226,984	518,230	(60,447)	684,767
TOTAL FUNDS	306,800	517,708	-	824,508

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	478,833	(479,355)	(522)
Restricted funds			
Building	556,958	(22,141)	534,817
Compassion	12,622	(29,209)	(16,587)
	569,580	(51,350)	518,230
TOTAL FUNDS	1,048,413	(530,705)	517,708

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	98,486	(10,020)	(8,650)	79,816
Restricted funds				
Building	189,009	11,207	(4,661)	195,555
Compassion	20,502	(2,384)	13,311	31,429
	209,511	8,823	8,650	226,984
TOTAL FUNDS	307,997	(1,197)	-	306,800

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	392,566	(402,586)	(10,020)
Restricted funds			
Building	19,803	(8,596)	11,207
Compassion	30,909	(33,293)	(2,384)
	50,712	(41,889)	8,823
TOTAL FUNDS	443,278	(444,475)	(1,197)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	98,486	(10,542)	51,797	139,741
Restricted funds				
Building	189,009	546,024	(50,266)	684,767
Compassion	20,502	(18,971)	(1,531)	-
	209,511	527,053	(51,797)	684,767
TOTAL FUNDS	307,997	516,511	-	824,508

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14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	871,399	(881,941)	(10,542)
Restricted funds			
Building	576,761	(30,737)	546,024
Compassion	43,531	(62,502)	(18,971)
	620,292	(93,239)	527,053
TOTAL FUNDS	1,491,691	(975,180)	516,511

15. RELATED PARTY DISCLOSURES

The board of trustees set salaries for all staff positions and approve any changes to remuneration i.e. pay rise's post staff annual appraisal or any ad-hoc changes where they may arise i.e. changes to minimum wage / market conditions. Following the annual staff appraisal process the board of trustees will meet to discuss outcomes including any changes to role or remuneration. Any staff member who also sits on the board of trustees is not part of the discussion or decision-making regarding changes to his or her own remuneration. Equally, any trustee who is related to a staff member is excluded from discussions and decision-making related to changes in remuneration to said staff member.

Related Party Transactions:

1. During the period Mr AJM Masters was employed in the role of senior pastor while also serving on the board of trustees. He was paid £46,199 by virtue of his employment by the charitable company.
2. During the period the partner of Mr JM Wilkinson was employed in the role of compassion pastor. She was paid £22,750 by virtue of her employment by the charitable company.
3.There were no expenses paid to trustees during the period.

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Lagan Valley Vineyard Church

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**883,649**	359,995
Gift aid	**153,193**	75,308
WTC Commission	**8,540**	7,961
	1,045,382	443,264
Investment income		
Deposit account interest	**3,031**	14
Total incoming resources	**1,048,413**	443,278
EXPENDITURE		
Charitable activities		
Wages	**255,548**	223,511
Pensions	**4,442**	-
Telephone	**1,788**	132
Postage and stationery	**1,619**	704
Children and youth ministry	**33,094**	20,149
VCUKI	**13,248**	16,606
Compassion	**29,209**	33,293
Connection	**39,931**	7,216
Equip	**6,775**	2,431
Mission	**693**	6,350
Supplies and equipment	**8,130**	6,790
Pathways	**531**	1,170
Professional fees	**10,812**	3,472
Services	**18,461**	16,770
Other staff expenses	**14,460**	29,578
Tribe	**-**	167
Venue costs	**77,655**	62,576
Worship production	**1,481**	3,137
Property repairs	**3,476**	1,827
Improvements to property	**7,004**	7,782
Fixtures and fittings	**908**	814
	529,265	444,475
Support costs		
Governance costs		
Auditors' remuneration	**1,440**	-
Total resources expended	**530,705**	444,475
Net income/(expenditure)	**517,708**	(1,197)