

REGISTERED COMPANY NUMBER: NI619487 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC104751

**Report of the Trustees and
Financial Statements for the Year Ended 31 August 2018
for
Lagan Valley Vineyard Church**

McCleary & Company Ltd
Chartered Accountants
Ratheane House
32 Hillsborough Road
Lisburn
Co. Antrim
BT28 1AQ

Lagan Valley Vineyard Church

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for the Year Ended 31 August 2018**

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Lagan Valley Vineyard Church
Report of the Trustees
for the Year Ended 31 August 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Activities and Performance

The fifth year of Lagan Valley Vineyard church has been challenging and equally fruitful. After the success of our discipleship intensive compass we decided to run it again with 28 participants over the year. We launched a second morning worship service launching on Easter Sunday 2018. In September 2017 we enrolled our first Westminster Theological Centre (WTC) students, we now in partnership with WTC and the University of Chester are offering third level qualifications in Kingdom Theology ranging from Higher Education Certificates through to Masters Degrees.

At the end of July, we launched Love Lagan Valley, an initiative partnering with 8 charitable and statutory agencies across the Lagan Valley region providing practical support and help for families and the ongoing work of these agencies. We cancelled our Sunday morning service on Sunday 5th August to encourage all of our members to get involved.

FUTURE PLANS

As LVV continues to grow we recognise our need to increase our staff. We would hope to employ an Executive Pastor and some further admin support over the next year. We will also be organising and hosting the first Irish Vineyard Leaders gathering in our Altona Venue this Autumn. We continue to invest in the growth of WTC and our support for our ongoing Love Lagan Valley partners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI619487 (Northern Ireland)

Registered Charity number

NIC104751

Registered office

Ratheane House
32 Hillsborough Road
Lisburn
Co. Antrim
BT28 1AQ

Lagan Valley Vineyard Church

**Report of the Trustees
for the Year Ended 31 August 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mr S J Bradley	Town Planner	
Mr P D Currie	Director	
Miss R A Foster	Accountant	- resigned 12.9.17
Mr A R J Masters	CEO	
Mr J M Wilkinson	Engineer	
Mr S D Tiernan	Public Relations	
Mrs E Wilson	Accounts Manager	- appointed 1.5.18

Independent examiner

McCleary & Company Ltd
Chartered Accountants
Ratheane House
32 Hillsborough Road
Lisburn
Co. Antrim
BT28 1AQ

Approved by order of the board of trustees on 14 May 2019 and signed on its behalf by:



Mr A R J Masters - Trustee

**Independent Examiner's Report to the Trustees of
Lagan Valley Vineyard Church**

I report on the accounts of the company for the year ended 31 August 2018, which are set out on pages five to fourteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Independent Examiner's Report to the Trustees of
Lagan Valley Vineyard Church**



John McCleary FCA
Institute of Chartered Accountants in Ireland
McCleary & Company Ltd
Chartered Accountants
Ratheane House
32 Hillsborough Road
Lisburn
Co. Antrim
BT28 1AQ

14 May 2019

Lagan Valley Vineyard Church

**Statement of Financial Activities
for the Year Ended 31 August 2018**

	Not es	Unrestricted fund £	Restricted funds £	31.8.18 Total funds £	31.8.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	184,176	11,711	195,887	187,872
Investment income	3	54	5	59	44
Other income	4	<u>42,543</u>	<u>126,971</u>	<u>169,514</u>	<u>52,587</u>
Total		226,773	138,687	365,460	240,503
 EXPENDITURE ON					
Charitable activities					
Direct costs		218,239	11,799	230,038	203,659
Support costs		<u>31,044</u>	<u>-</u>	<u>31,044</u>	<u>40,023</u>
Total		249,283	11,799	261,082	243,682
 NET INCOME/(EXPENDITURE)					
		(22,510)	126,888	104,378	(3,179)
Transfers between funds	11	<u>(6,452)</u>	<u>6,452</u>	<u>-</u>	<u>-</u>
 Net movement in funds		(28,962)	133,340	104,378	(3,179)
 RECONCILIATION OF FUNDS					
Total funds brought forward		159,331	2,384	161,715	164,894
 TOTAL FUNDS CARRIED FORWARD		<u>130,369</u>	<u>135,724</u>	<u>266,093</u>	<u>161,715</u>

The notes form part of these financial statements

Lagan Valley Vineyard Church

**Balance Sheet
At 31 August 2018**

		Unrestricted fund £	Restricted funds £	31.8.18 Total funds £	31.8.17 Total funds £
FIXED ASSETS					
Tangible assets	9	106,430	-	106,430	118,834
CURRENT ASSETS					
Cash at bank		27,123	135,724	162,847	43,823
CREDITORS					
Amounts falling due within one year	10	(3,184)	-	(3,184)	(942)
NET CURRENT ASSETS		<u>23,939</u>	<u>135,724</u>	<u>159,663</u>	<u>42,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,369</u>	<u>135,724</u>	<u>266,093</u>	<u>161,715</u>
NET ASSETS		<u><u>130,369</u></u>	<u><u>135,724</u></u>	<u><u>266,093</u></u>	<u><u>161,715</u></u>
FUNDS	11				
Unrestricted funds				130,369	159,331
Restricted funds				<u>135,724</u>	<u>2,384</u>
TOTAL FUNDS				<u><u>266,093</u></u>	<u><u>161,715</u></u>

The notes form part of these financial statements

Lagan Valley Vineyard Church

**Balance Sheet - continued
At 31 August 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved and authorised for issue by the Board of Trustees on 14 May 2019 and were signed on its behalf by:



Mr A R J Masters -Trustee



Mr J M Wilkinson -Trustee

Lagan Valley Vineyard Church

Notes to the Financial Statements for the Year Ended 31 August 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lagan Valley Vineyard Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

2. DONATIONS AND LEGACIES

	31.8.18	31.8.17
	£	£
Donations	179,645	159,927
Gift aid	<u>16,242</u>	<u>27,945</u>
	<u>195,887</u>	<u>187,872</u>

3. INVESTMENT INCOME

	31.8.18	31.8.17
	£	£
Deposit account interest	<u>59</u>	<u>44</u>

4. OTHER INCOME

	31.8.18	31.8.17
	£	£
Other income	17,314	1,665
Other receipts	152,200	22,662
Mission trip	<u>-</u>	<u>28,260</u>
	<u>169,514</u>	<u>52,587</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.18	31.8.17
	£	£
Depreciation - owned assets	<u>12,404</u>	<u>13,883</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

	31.8.18	31.8.17
	£	£
Trustees' salaries	32,592	30,250
Trustees' social security	<u>1,641</u>	<u>1,782</u>
	<u>34,233</u>	<u>32,032</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2018 nor for the year ended 31 August 2017.

Lagan Valley Vineyard Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.18	31.8.17
Management and admin	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	183,407	4,465	187,872
Investment income	44	-	44
Other income	<u>52,587</u>	<u>-</u>	<u>52,587</u>
Total	236,038	4,465	240,503
 EXPENDITURE ON			
Charitable activities			
Direct costs	203,294	365	203,659
Support costs	<u>39,721</u>	<u>302</u>	<u>40,023</u>
Total	<u>243,015</u>	<u>667</u>	<u>243,682</u>
NET INCOME/(EXPENDITURE)	(6,977)	3,798	(3,179)
Transfers between funds	<u>5,140</u>	<u>(5,140)</u>	<u>-</u>
Net movement in funds	(1,837)	(1,342)	(3,179)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>161,168</u>	<u>3,726</u>	<u>164,894</u>
TOTAL FUNDS CARRIED FORWARD	<u>159,331</u>	<u>2,384</u>	<u>161,715</u>

Lagan Valley Vineyard Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

9. TANGIBLE FIXED ASSETS

	Improvement s to property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2017 and 31 August 2018	<u>132,535</u>	<u>15,136</u>	<u>147,671</u>
DEPRECIATION			
At 1 September 2017	24,102	4,735	28,837
Charge for year	<u>10,843</u>	<u>1,561</u>	<u>12,404</u>
At 31 August 2018	<u>34,945</u>	<u>6,296</u>	<u>41,241</u>
NET BOOK VALUE			
At 31 August 2018	<u>97,590</u>	<u>8,840</u>	<u>106,430</u>
At 31 August 2017	<u>108,433</u>	<u>10,401</u>	<u>118,834</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Social security and other taxes	2,242	-
Accruals and deferred income	<u>942</u>	<u>942</u>
	<u>3,184</u>	<u>942</u>

11. MOVEMENT IN FUNDS

	At 1.9.17 £	Net movement in funds £	Transfers between funds £	At 31.8.18 £
Unrestricted funds				
General fund	159,331	(22,510)	(6,452)	130,369
Restricted funds				
Building fund	3	812	(815)	-
Community fund	2,381	6,076	7,267	15,724
Staff development fund	<u>-</u>	<u>120,000</u>	<u>-</u>	<u>120,000</u>
	2,384	126,888	6,452	135,724
	<u>161,715</u>	<u>104,378</u>	<u>-</u>	<u>266,093</u>
TOTAL FUNDS	<u>161,715</u>	<u>104,378</u>	<u>-</u>	<u>266,093</u>

Lagan Valley Vineyard Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,773	(249,283)	(22,510)
Restricted funds			
Building fund	6,808	(5,996)	812
Community fund	11,879	(5,803)	6,076
Staff development fund	<u>120,000</u>	<u>-</u>	<u>120,000</u>
	138,687	(11,799)	126,888
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>365,460</u></u>	<u><u>(261,082)</u></u>	<u><u>104,378</u></u>

Comparatives for movement in funds

	At 1.9.16 £	Net movement in funds £	Transfers between funds £	At 31.8.17 £
Unrestricted Funds				
General fund	161,168	(6,977)	5,140	159,331
Restricted Funds				
Building fund	1,845	3,798	(5,640)	3
Community fund	<u>1,881</u>	<u>-</u>	<u>500</u>	<u>2,381</u>
	3,726	3,798	(5,140)	2,384
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>164,894</u></u>	<u><u>(3,179)</u></u>	<u><u>-</u></u>	<u><u>161,715</u></u>

Lagan Valley Vineyard Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,038	(243,015)	(6,977)
Restricted funds			
Building fund	4,465	(667)	3,798
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>240,503</u>	<u>(243,682)</u>	<u>(3,179)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.16 £	Net movement in funds £	Transfers between funds £	At 31.8.18 £
Unrestricted funds				
General fund	161,168	(29,487)	(1,312)	130,369
Restricted funds				
Building fund	1,845	4,610	(6,455)	-
Community fund	1,881	6,076	7,767	15,724
Staff development fund	<u> -</u>	<u>120,000</u>	<u> -</u>	<u>120,000</u>
	<u>3,726</u>	<u>130,686</u>	<u>1,312</u>	<u>135,724</u>
TOTAL FUNDS	<u>164,894</u>	<u>101,199</u>	<u> -</u>	<u>266,093</u>

Lagan Valley Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2018

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	462,811	(492,298)	(29,487)
Restricted funds			
Building fund	11,273	(6,663)	4,610
Community fund	11,879	(5,803)	6,076
Staff development fund	<u>120,000</u>	<u>-</u>	<u>120,000</u>
	<u>143,152</u>	<u>(12,466)</u>	<u>130,686</u>
TOTAL FUNDS	<u>605,963</u>	<u>(504,764)</u>	<u>101,199</u>

Staff development fund

Donation received for help with salary costs.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2018.