

Discovering Kids Playgroup

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

STATEMENT OF FINANCIAL ACTIVITIES

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|--|----------|----------------------------|--------------------------|--------------------|--------------------|
| <u>Income</u> | | | | | |
| Income from charitable activities | | 12,638 | - | 12,638 | 10,655 |
| Grants and donations | | 58,700 | - | 58,700 | 65,550 |
| Total income | 2 | 71,338 | - | 71,338 | 76,205 |
| <u>Expenditure</u> | | | | | |
| Expenditure on charitable activities | 3 | 74,326 | - | 74,326 | 74,997 |
| Total expenditure | | 74,326 | - | 74,326 | 74,997 |
| Net income/(expenditure) and net movement in funds for the year | 4 | (2,988) | - | (2,988) | 1,208 |
| <u>Reconciliation of funds</u> | | | | | |
| Total funds brought forward | 4 | 29,139 | - | 29,139 | 27,931 |
| Total funds carried forward | | 26,151 | - | 26,151 | 29,139 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Discovering Kids Playgroup

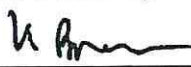
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

BALANCE SHEET

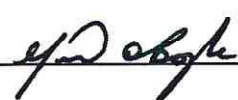
| | Note | 2024 £ | 2023 £ |
|--|------|---------------|---------------|
| <u>Fixed Assets</u> | | | |
| Tangible Assets | 5 | 13,772 | 17,546 |
| Total Fixed Assets | | 13,772 | 17,546 |
| <u>Current assets</u> | | | |
| Cash at bank and in hand | | 14,853 | 13,180 |
| Debtors | 6 | - | 125 |
| Total Current Assets | | 14,853 | 13,305 |
| <u>Liabilities</u> | | | |
| Creditors: Amounts falling due within one year | 7 | (2,474) | (1,712) |
| Net Assets | | 26,151 | 29,139 |
| The funds of the charity: | | | |
| Unrestricted income funds | 4 | 26,151 | 29,139 |
| Restricted income funds | 4 | - | - |
| | | 26,151 | 29,139 |

The notes form part of these accounts.

The financial statements were approved by the trustees on 21 November 2024 and signed on their behalf by:



Karen Brown
Chair



Michael O'Boyle
Treasurer

Discovering Kids Playgroup

Notes to the Financial Statements for the year ended 31 August 2024

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 that no restatement of comparative items was required.

(b) Income

Grants that relate to specific capital expenditure are treated as restricted income which is credited to the Statement of Financial Activities when received/receivable. Revenue grants are credited to the Statement of Financial Activities in accordance with the terms of the grant. Donations are included in the Statement of Financial Activities when receivable.

(c) Resources expended

Support costs in furtherance of the objectives of the charity

This represents all expenditure directly attributable to charitable causes.

Management and Administration

This includes all expenditure not directly allocated above. Overhead costs have been attributed to the management and administration of the charity.

(d) Fixed Assets

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment – 5% per annum

(e) Funds Structure

The playgroups have various types of funds for which it is responsible and which require separate disclosure. These are as follows:

Restricted funds

Income receivable is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

Unrestricted funds

Funds which are expendable at the discretion of the company in furtherance of the objectives of the charity. In addition, funds may be held in order to finance capital investment and working capital.

(f) Pensions

Existing employees of the charity are auto enrolled in the NEST pension scheme unless they have exercised their right to opt out. The employer's contributions made to the scheme in 2024 was £791 (2023: £592) with an employer's contribution rate of 3% and an employee's contribution of 5% of pensionable pay.

2. INCOME

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| Income from charitable activities: | | | | |
| Playgroup fees | 9,768 | - | 9,768 | 8,363 |
| Other income | 402 | - | 402 | 53 |
| Milk monies | - | - | - | 158 |
| Fundraising | 2,468 | - | 2,468 | 2,081 |
| Total income from charitable activities | 12,638 | - | 12,638 | 10,655 |
| Grants & Donations: | | | | |
| EA Grant | 58,700 | - | 58,700 | 60,450 |
| Grant – sustainability grant | - | - | - | 2,000 |
| Grant – restart | - | - | - | - |
| Grant – get ready to learn | - | - | - | - |
| Grant – childcare recovery support | - | - | - | - |
| Donation | - | - | - | 3,100 |
| Total grants & donations | 58,700 | - | 58,700 | 65,550 |
| Total income | 71,338 | - | 71,338 | 76,205 |

3. EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Expenditure on Charitable | | | | |
| Activities: | | | | |
| Wages | 57,805 | - | 57,805 | 58,679 |
| Employer Pension Contributions | 791 | - | 791 | 592 |
| Play Materials & Consumables | 306 | - | 306 | 929 |
| Early Years Advisor | 1,690 | - | 1,690 | 1,690 |
| Food & Sundries | 2,105 | - | 2,105 | 1,949 |
| Rent | 520 | - | 520 | 520 |
| Repairs & Renewals | 430 | - | 430 | 89 |
| Insurance | 1,255 | - | 1,255 | 1,220 |
| Telephone | 999 | - | 999 | 1,437 |
| Stationery & Advertising | 413 | - | 413 | 277 |
| Heat & Light | 1,201 | - | 1,201 | 1,221 |
| Donations | 100 | - | 100 | 285 |
| Water Rates | 524 | - | 524 | 463 |
| Pest Control | 139 | - | 139 | 130 |
| Computer equipment | 35 | - | 35 | 118 |
| Bus hire | 250 | - | 250 | 200 |
| Cleaning | 132 | - | 132 | 127 |
| Staff clothing | - | - | - | - |
| Sundry Expenses | 493 | - | 493 | 323 |
| Depreciation | 3,774 | - | 3,774 | 3,464 |
| Accountancy | 1,164 | - | 1,164 | 1,104 |
| Bank & Credit Card fees | 200 | - | 200 | 180 |
| Total | 74,326 | - | 74,326 | 74,997 |

4. ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in unrestricted funds

| | Balance 1 September 2023 £ | Incoming resources £ | Resources expended £ | Funds 31 August 2024 £ |
|--------------|-------------------------------------|----------------------------|----------------------------|---------------------------------|
| General fund | 29,139 | 71,338 | (74,326) | 26,151 |
| Total | 29,139 | 71,338 | (74,326) | 26,151 |

Analysis of movements in restricted funds

| | Balance 1 September 2023 £ | Incoming resources £ | Resources expended £ | Funds 31 August 2024 £ |
|------------------------|-------------------------------------|----------------------------|----------------------------|---------------------------------|
| Restricted income fund | - | - | - | - |
| Total | - | - | - | - |

5. TANGIBLE FIXED ASSETS

| | Freehold Land & Buildings £ | Fixtures Fittings & Equipment £ | Total £ |
|-----------------------------|--------------------------------------|--|---------------|
| Cost | | | |
| As at 1 September 2023 | 46,725 | 28,758 | 75,483 |
| Additions | - | - | - |
| As at 31 August 2024 | 46,725 | 28,758 | 75,483 |
| Depreciation | | | |
| As at 1 September 2023 | 31,717 | 26,220 | 57,937 |
| Charge for the year | 2,336 | 1,438 | 3,774 |
| As at 31 August 2024 | 34,053 | 27,658 | 61,711 |
| Net Book Value | | | |
| As at 1 September 2023 | 15,008 | 2,538 | 17,546 |
| As at 31 August 2024 | 12,672 | 1,100 | 13,772 |

6. DEBTORS

| | 2024 £ | 2023 £ |
|------------------------------------|-----------|-----------|
| Taxation and social security costs | - | 125 |
| | - | 125 |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|------------------------------------|--------------|--------------|
| Accountancy | 1,092 | 1,092 |
| Rent | 1,040 | 520 |
| Taxation and social security costs | 245 | - |
| NEST | 97 | 19 |
| Wages & salaries control account | - | 81 |
| | 2,474 | 1,712 |