

Discovering Kids Playgroup

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Income</u>					
Income from charitable activities		10,655	-	10,655	8,745
Grants and donations		65,550	-	65,550	62,640
Total income	2	76,205	-	76,205	71,385
<u>Expenditure</u>					
Expenditure on charitable activities	3	74,997	-	74,997	79,452
Total expenditure		74,997	-	74,997	79,452
Net income/(expenditure) and net movement in funds for the year					
	4	1,208	-	1,208	(8,067)
Reconciliation of funds					
Total funds brought forward	4	27,931	-	27,931	35,998
Total funds carried forward		29,139	-	29,139	27,931

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Discovering Kids Playg

FINANCIAL STATEMENT

BALANCE SHEET

Fixed Assets

Tangible Assets

Total Fixed Assets

Current assets

Cash at bank and in hand

Debtors

Total Current Assets

Liabilities

Creditors: Amounts falling
within one year

Net Assets

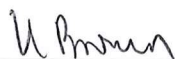
The funds of the charity:

Unrestricted income funds

Restricted income funds

The notes form part of these

**The financial statements we
their behalf by:**



Karen Brown
Chair

Discovering Kids Playgroup

Notes to the Financial Statements for the year ended 31 August 2023

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 that no restatement of comparative items was required.

(b) Income

Grants that relate to specific capital expenditure are treated as restricted income which is credited to the Statement of Financial Activities when received/receivable. Revenue grants are credited to the Statement of Financial Activities in accordance with the terms of the grant. Donations are included in the Statement of Financial Activities when receivable.

(c) Resources expended

Support costs in furtherance of the objectives of the charity

This represents all expenditure directly attributable to charitable causes.

Management and Administration

This includes all expenditure not directly allocated above. Overhead costs have been attributed to the management and administration of the charity.

(d) Fixed Assets

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment – 5% per annum

(e) Funds Structure

The playgroups have various types of funds for which it is responsible and which require separate disclosure. These are as follows:

Restricted funds

Income receivable is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

Unrestricted funds

Funds which are expendable at the discretion of the company in furtherance of the objectives of the charity. In addition, funds may be held in order to finance capital investment and working capital.

(f) Pensions

Existing employees of the charity are auto enrolled in the NEST pension scheme unless they have exercised their right to opt out. The employer's contributions made to the scheme in 2023 was £592 (2022: £700) with an employer's contribution rate of 3% and an employee's contribution of 5% of pensionable pay.

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from charitable activities:				
Playgroup fees	8,363	-	8,363	6,530
Other income	53	-	53	176
Milk monies	158	-	158	199
Fundraising	2,081	-	2,081	1,840
Total income from charitable activities	10,655	-	10,655	8,745
Grants & Donations:				
EA Grant	60,450	-	60,450	58,910
Grant – sustainability grant	2,000	-	2,000	3,030
Grant – restart	-	-	-	-
Grant – get ready to learn	-	-	-	200
Grant – childcare recovery support	-	-	-	-
Donation	3,100	-	3,100	500
Total grants & donations	65,550	-	65,550	62,640
Total income	76,205	-	76,205	71,385

3. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Expenditure on Charitable Activities:				
Wages	58,679	-	58,679	54,672
Employer Pension Contributions	592	-	592	700
Play Materials & Consumables	929	-	929	3,109
Early Years Advisor	1,690	-	1,690	1,462
Food & Sundries	1,949	-	1,949	3,021
Rent	520	-	520	520
Repairs & Renewals	89	-	89	2,987
Insurance	1,220	-	1,220	1,100
Telephone	1,437	-	1,437	834
Stationery & Advertising	277	-	277	151
Heat & Light	1,221	-	1,221	1,915
Donations	285	-	285	100
Water Rates	463	-	463	527
Pest Control	130	-	130	125
Computer equipment	118	-	118	528
Bus hire	200	-	200	-
Cleaning	127	-	127	685
Staff clothing	-	-	-	272
Sundry Expenses	323	-	323	432
Depreciation	3,464	-	3,464	3,464
Accountancy	1,104	-	1,104	2,538
Bank & Credit Card fees	180	-	180	310
Total	74,997	-	74,997	79,452

4. ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in unrestricted funds

	Balance 1 September 2022 £	Incoming resources £	Resources expended £	Funds 31 August 2023 £
General fund	27,931	76,205	(74,997)	29,139
Total	27,931	76,205	(74,997)	29,139

Analysis of movements in restricted funds

	Balance 1 September 2022 £	Incoming resources £	Resources expended £	Funds 31 August 2023 £
Restricted income fund	-	-	-	-
Total	-	-	-	-

5. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures Fittings & Equipment £	Total £
Cost			
As at 1 September 2022	40,529	28,758	69,287
Additions	6,196	-	6,196
As at 31 August 2023	46,725	28,758	75,483
Depreciation			
As at 1 September 2022	29,685	24,788	54,473
Charge for the year	2,032	1,432	3,464
As at 31 August 2023	31,717	26,220	57,937
Net Book Value			
As at 1 September 2022	10,844	3,970	14,814
As at 31 August 2023	15,008	2,538	17,546

6. DEBTORS

	2023 £	2022 £
Taxation and social security costs	125	124
	125	124

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accountancy	1,092	1,092
Rent	520	-
NEST	19	-
Wages & salaries control account	81	-
	1,712	1,092