

Company registered number: NI030090

Charity registered number: NIC104715

CONWAY EDUCATION CENTRE

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Tony Clarke

53 Andersonstown Road

Belfast

BT11 9AG

CONWAY EDUCATION CENTRE

CONTENTS	PAGE
Reference and administrative details of the charity, trustees and advisers	1
Annual Report of the Trustees	2-5
Independent Examiner Report	6-7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-16

CONWAY EDUCATION CENTRE

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Annual Report (Incorporating the Director's Report)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 23 October 1995 and registered with the Charity Commission for Northern Ireland on 11 March 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

COMPANY NUMBER

NI030090

CHARITY COMMISSION NUMBER

NIC104715

REGISTERED OFFICE

Conway Education Centre Limited
The Mill
5-7 Conway Street
Belfast
BT13 2DE

CHAIRPERSON

Ann Pendleton

TRUSTEES

Ciaran Cahill
Ann Pendleton
Peter Fusco
Gerard Smith

INDEPENDENT EXAMINER

Tony Clarke
Certified Public Accountant
Belfast
BT11 9AG

Trustees' Annual Report (Incorporating the Director's Report)

The Trustees present their annual report together with the financial statements of the company for the 01 April 2024 to 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Structure, Governance and Trustees

Conway Education Centre which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI030090, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

Achievement and Performance

The 2024/2025 academic year at Conway Education Centre has been marked by significant achievements, reflecting our commitment to promoting educational opportunities for our diverse community. Over the past year, we provided 19 accredited courses, ranging from Entry Level to Level 2, including GCSE English and Mathematics, alongside 18 unaccredited short courses. The partnership with Springhill Community House enabled us to facilitate four Diploma courses in complementary therapies. In total 397 adults were enrolled in courses at Conway Education Centre.

The Belfast School for Homeopathy continues to use the education floor to provide a well-regarded two-year part time degree course in Homeopathy, with approx. 15 students attending 12 weekends per year.

In addition, our Centre has also been a vital resource for English language learners, offering six ESOL courses and two ESOL Integration programmes (Friendship Hub & ESOL Coffee morning). Through these initiatives, approximately 130 learners enhanced their English language skills and increased their confidence and sense of belonging

The Homework Club continued its important support for refugee families, assisting 161 children and young people with study skills and homework support, ensuring they have the tools necessary to succeed in their educational pursuits. Homework Club staff and volunteers also provided a two-week intensive summer programme.

Through Queens University School of Psychologies Insight programme, an evaluation was carried out into the Impacts of Adult Education at Conway Education Centre on Older Individuals and Immigrants.

Trustees' Annual Report (Incorporating the Director's Report)

Its conclusion was “adult education at CEC plays a crucial role in addressing some of the challenges faced by older individuals and immigrants. Evidence to suggest the impacts of adult education at CEC align with the established effects of adult education within the broader literature has been found. For older students, CEC offers a sociable, relaxed learning environment that helps reduce loneliness, improve wellbeing, and foster a sense of achievement. Immigrant students benefit from access to essential foundational qualifications that support their integration into Northern Ireland's education system while also enhancing their language skills. For both groups, attending CEC is associated with an improvement in confidence and self-esteem. Furthermore, the study highlights the vital role of CEC's staff and teachers, who's contributions are pivotal in fostering the benefits associated with the centre.”

Overall in 2024/2025, Conway Education Centre provided educational opportunities and support to approx. 542 adults and 161 children & young people

The diverse educational offerings this year allowed adult students to engage with a wide array of subjects. Our learners achieved qualifications in GCSE English and Mathematics (Foundation), Essential Skills English, Mathematics, and ICT, as well as OCN level 1 qualifications in Fundamentals of Health Care and Supporting people living with Dementia. Beyond these qualifications, students explored enriching topics such as Irish history, Spanish conversation, crafts, Indian and Italian cooking, Tai Chi, stress management, Pottery workshops and complementary therapies.

The Centre welcomed students and volunteers from 17 different countries, creating a vibrant and multicultural learning environment. This diversity not only enriches the educational experience but also fosters a sense of community and belonging among all participants.

Our achievements would not have been possible without the dedication of our amazing team of 41 volunteers. From Homework Club mentors, teacher training placement students, Full-Service Community Network staff, to ESOL language assistants and office support, their tireless contributions played a crucial role in delivering our services throughout the year.

In short, the 2024/2025 academic year has been characterised by continued growth and demand for affordable learning opportunities, inclusivity, and impactful learning experiences. As we look forward to the next year, we remain committed to providing accessible education and support to all members of our community, continuing to empower individuals through knowledge and skills.

Trustees' Annual Report (Incorporating the Director's Report)

This year, Conway Education Centre has experienced a continued increase in demand for our accredited courses, particularly Essential Skills, driven largely by the refugee and asylum-seeking community. Many individuals in this group have struggled to access mainstream educational provisions due to lengthy waiting lists and specific entry requirements.

Trustees' Annual Report (Incorporating the Director's Report)

In September 2024, we were grateful to receive a learning grant from OCN, which allowed us to reduce course fees for OCN accredited programs. In January 2025 we received a grant from Halifax Foundation supporting our short courses. As financial barriers remain a major obstacle for many students, this funding made it possible to keep our course fee low and affordable. Despite a rise in enrolment figures compared to last year, many students are facing tightening household budgets due to the ongoing cost of living crisis.

In 2024/54 a feasibility study was completed with recommendations for energy saving measures to address the rising energy costs and the lack of insulation in the Conway Mill building. Further funding applications are planned for 2024/2025 to implement its recommendations.

As an active member of the Belfast Neighbourhood Regeneration Forum and Belfast's Migrant Forum, Conway continues to engage in government consultations, including the Refugee Integration Strategy. Our partnerships with other educational providers, such as the Full-Service Community Network, Belfast Metropolitan College, Queens University Belfast, and the West Belfast Partnership Board, reinforce our commitment to delivering quality, learner-centered support that meets the evolving needs of our community.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial Review

The results for the year ended 31 March 2025 are set out on pages 8 and 9 of the financial statements. The total income for the year ended 31 March 2025 amounted to £245,920 (2024: £249,095). The total expenditure was £226,401 (2024: £220,390).

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £111,034 in reserves at the year end (2024: £102,638).

Reserves Policy

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

Trustees' Annual Report (Incorporating the Director's Report)

Trustees' responsibilities statement

The Trustees (who are also directors of Conway Education Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2019. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Conway Education Centre is a company limited by guarantee by its Memorandum and Articles of Association. Each members liability is limited to an amount not exceeding £1.

This report was approved by the Trustees, on 18/11/2025 and signed on behalf by:



Ann Pendleton
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CONWAY EDUCATION CENTRE.

I report on the financial statements of the company for the year ended 31 March 2025 which are set out on pages 8 and 9.

This report is made solely to the company's Trustees, as a body in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of the Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work of this report.

Respective responsibilities of trustees and examiner

As the company's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

CONWAY EDUCATION CENTRE

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CONWAY EDUCATION CENTRE
(continued)**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Tony Clarke FCPA
53 Andersonstown Road
Belfast
BT11 9AG

18/11/25

Date:

CONWAY EDUCATION CENTRE

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Year to 31-Mar-25 TOTAL £	Year to 31-Mar-24 TOTAL £
Income from:					
Generated Funds	2	18,662	195,348	214,010	231,959
Charitable Activities	3	31,910	-	31,910	17,136
Total Income		50,572	195,348	245,920	249,095
Expenditure on:					
Charitable Activities	5	57,535	168,866	226,401	220,390
Total Expenditure:		57,535	168,866	226,401	220,390
Net income/(expenditure)		(6,963)	26,482	19,519	28,705
Transfers between funds		-	-	-	-
Net movement in funds		(6,963)	26,482	19,519	28,705
<u>Reconciliation of funds</u>					
Total funds brought forward	13	141,269	5,676	146,945	118,239
Total Funds carried forward	12	134,306	32,158	166,464	146,945

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 10 to 16 form and integral part of these accounts

CONWAY EDUCATION CENTRE

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

BALANCE SHEET
As at 31 March 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible Assets	11	1,918	2,557
		<u>1,918</u>	<u>2,557</u>
Current Assets			
Debtors	7	6,739	6,353
Cash at bank & Other		159,857	145,511
		<u>166,596</u>	<u>151,864</u>
Liabilities			
Creditors: amounts falling due within one year	8	(2,051)	(7,477)
Net Current Assets		<u>164,545</u>	<u>144,387</u>
Net assets		<u>166,464</u>	<u>146,945</u>
Funds			
Restricted		32,158	5,676
Unrestricted		134,306	141,269
TOTAL FUNDS	12	<u>166,464</u>	<u>146,945</u>

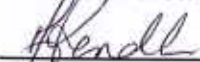
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 18/11/25 and were signed on


Ann Pendleton
Trustee

The notes on page 10 to 16 form and integral part of these accounts

NOTES TO THE ACCOUNTS

1 Accounting policies

Charity information

Conway Education Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: The Mill, 5-7 Conway Street, Belfast, Northern Ireland, BT13 2DE.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE ACCOUNTS (continued)**1.4 Incoming resources (continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Property	50 years stright-line
Fixtures & Fittings	25% reducing balance
Computer & IT	25% reducing balance

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

NOTES TO THE ACCOUNTS (continued)**1.9 Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.10 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CONWAY EDUCATION CENTRE

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE ACCOUNTS (continued)

2 Income from Generated funds

	2025			2024
	Unrestricted Funds	Restricted Funds	TOTAL	TOTAL
	£	£	£	£
Grants	18,662	195,348	214,010	231,959
Totals 2025	18,662	195,348	214,010	231,959
Totals 2024	50,520	181,439	231,959	

3 Income from Charitable Activities

	2025			2024
	Unrestricted Funds	Restricted Funds	TOTAL	TOTAL
	£	£	£	£
Deposit Account Interest	-	-	-	139
Activities	31,910	-	31,910	14,910
Donations	-	-	-	2,087
Totals 2025	31,910	-	31,910	17,136
Totals 2024	17,106	30	17,136	

4 Staff Costs and Numbers

	2025	2024
	£	£
Gross Wages and Salaries	130,579	116,160
	130,579	116,160

No employee received emoluments of more than £60,000 (2024: None)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

2025	2024
Number	Number
5	5

CONWAY EDUCATION CENTRE

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE ACCOUNTS (continued)

5 Expenditure

Analysis of resources expended

Charitable Activities	2025			2023
	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds	£	£
Salaries and Wages	26,096	104,483	130,579	116,160
Heat & Light	-	8,422	8,422	8,421
Cleaning Contracts / Materials	-	2,152	2,152	3,608
Telephone & Internet	2,286	211	2,497	1,760
Rent	-	180	180	734
Depreciation	639	-	639	852
Insurance	-	2,186	2,186	1,927
Postage & Stationary	664	2,118	2,782	30
Hospitality	688	1,284	1,972	1,766
Maintenance Costs	6,290	7,603	13,893	6,927
Programme Costs	17,513	30,493	48,006	60,053
Travel - Staff	623	566	1,189	31
Marketing and Advertising	-	1,555	1,555	4,113
Professional costs	2,736	7,611	10,347	14,007
Totals 2025	57,535	168,866	226,401	220,390
Totals 2024	14,843	205,547	220,390	

6 Trustees remuneration & expenses

During the year, no Trustees received any remuneration (2024 - £NIL).

During the year, no Trustees received any benefits in kind (2024 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2024 - £NIL).

7 Debtors

	2025	2024
	£	£
Grants Receivable	6,739	6,353
	6,739	6,353

NOTES TO THE ACCOUNTS (CONTINUED)

8 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade Creditors	741	6,168
Other Creditors	1,310	1,310
	2,051	7,478

9 Independent examiner's remuneration

The independent Examiner's remuneration amounts to an Independent Examination fee of £NIL (2024 - £NIL)

10 Related party transactions

There were no related party transactions during the year.

11 Tangible Fixed Assets

	<u>Leasehold</u>	<u>Fixtures &</u>	<u>Computer &</u>	<u>Total</u>
	<u>Property</u>	<u>Fittings</u>	<u>IT</u>	
COST	£	£	£	£
At 1 April 2024	347,352	80,249	2,148	429,749
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	347,352	80,249	2,148	429,749
DEPRECIATION				
At 1 April 2024	347,352	79,192	648	427,192
Charge for the year	-	264	375	639
Eliminated on disposal	-	-	-	-
At 31 March 2025	347,352	79,456	1,023	427,831
NET BOOK VALUE				
At 31 March 2024	-	1,057	1,500	2,557
At 31 March 2025	-	793	1,125	1,918

CONWAY EDUCATION CENTRE

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE ACCOUNTS (continued)

12 Statement of funds - current year

	Balance at 1 April 2024	Income	Expense	Transfer in/out	Balance at 31 March 2025
	£	£	£	£	£
<u>Restricted funds</u>					
Awards for all Lottery	-	19,400	-	-	19,400
BCC Good Relations	-	2,736	(2,736)	-	-
BCC Music Heritage	-	21,875	(21,875)	-	-
BCC T2	-	985	(985)	-	-
BCC Threads of Empowerment	-	2,000	(2,000)	-	-
Belfast Harbour Commissioners	-	4,890	(2,246)	-	2,644
CiN Yr 2	5,676	24,693	(25,189)	-	5,180
DFC Job Start	-	4,482	(4,482)	-	-
DfC	-	109,352	(109,352)	-	-
Halifax Foundation	-	4,935	-	-	4,935
Total restricted funds	5,676	195,348	(168,866)	-	32,158
<u>Unrestricted funds</u>					
General funds	102,638	31,910	(24,153)	-	110,395
Education Authority	38,631	18,662	(33,382)	-	23,911
Total Unrestricted funds	141,269	50,572	(57,535)	-	134,306
Total of funds - current year	146,945	245,920	(226,401)	-	166,464

13 Statement of fund - prior year

	Balance at 1 April 2023	Income	Expenditure	Transfer in/out	Balance at 31 March 2024
Total restricted funds	29,754	181,470	(205,547)	-	5,676
Total unrestricted funds	88,485	67,626	(14,843)	-	141,269
Total of funds - prior year	118,239	249,096	(220,390)	-	146,945