

**Company registered number: NI030090**

**Charity registered number: NIC104715**

## **CONWAY EDUCATION CENTRE**

**(Private company limited by guarantee without share capital)**

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**Tony Clarke**

53 Andersonstown Road

Belfast

BT11 9AG

## **CONWAY EDUCATION CENTRE**

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## **CONWAY EDUCATION CENTRE**

(Private company limited by guarantee without share capital)

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Trustees' Annual Report (Incorporating the Director's Report)**

##### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 23 October 1995 and registered with the Charity Commission for Northern Ireland on 11 March 2016.

##### **REFERENCE AND ADMINISTRATIVE DETAILS**

###### **Registered Company number**

NI030090

###### **Registered Charity number**

NIC104715

###### **Registered office**

Conway Education Centre Limited  
The Mill  
5-7 Conway Street  
Belfast  
BT13 2DE

###### **CHAIRPERSON**

Ann Pendleton

###### **TRUSTEES**

Ciaran Cahill  
Ann Pendleton  
Peter Fusco  
Gerard Smith

###### **INDEPENDENT EXAMINER**

###### **Tony Clarke**

53 Andersontown Road  
Belfast  
BT11 9AG

### **Trustees' Annual Report (Incorporating the Director's Report)**

The Trustees present their annual report together with the financial statements of the company for the 01 April 2023 to 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

#### **Structure, Governance and Trustees**

Conway Education Centre which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI030090, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

#### **Achievement and Performance**

The 2023/2024 academic year at Conway Education Centre has been marked by significant achievements, reflecting our commitment to fostering educational opportunities for our diverse community. Over the past year, we provided 18 accredited courses, ranging from Entry Level to Level 2, alongside 16 unaccredited. Our partnership with Springhill Community House enabled us to facilitate four Diploma courses in complementary therapies, while collaborations with Belfast Work Connect led to the successful delivery of three OCN Level 2 & 3 courses. A total of approx. 390 adults were enrolled in these courses.

In addition, our Centre has also been a vital resource for English language learners, offering eight ESOL courses and five ESOL Integration projects (Let's Build programme). Through these initiatives, approximately 160 learners enhanced their English language skills, gaining confidence in their communication abilities.

The Homework Club continued its impactful support for refugee families, assisting 135 children and young people with study skills and homework support, ensuring they have the tools necessary to succeed in their educational pursuits.

Overall in 2023/2024, Conway Education Centre provided educational opportunities and support to approx. 550 adults and 135 children and young people.

The diverse educational offerings this year allowed adult students to engage with a wide array of subjects. Our learners achieved qualifications in GCSE English and Maths (Foundation), Essential Skills English, Maths, and ICT, as well as community development and leadership. Beyond these qualifications, students explored enriching topics such as Irish history, Spanish conversation, multi-cultural crafts, Indian cooking, stress management, and complementary therapies. Notably, over 70 individuals increased their cultural awareness and developed essential skills through the Let's Build Project, focusing on IT, trauma-informed practices, and community development.

**Trustees' Annual Report (Incorporating the Director's Report)**

The Centre welcomed students from 13 different countries, creating a vibrant and multicultural learning environment. This diversity not only enriches the educational experience but also fosters a sense of community and belonging among all participants.

Our achievements would not have been possible without the dedication of our remarkable team of 37 volunteers. From Homework Club mentors to ESOL language assistants and office support, their tireless contributions played a crucial role in delivering our services throughout the year.

In summary, the 2023/2024 academic year has been characterized by growth, inclusivity, and impactful learning experiences. As we look forward to the next year, we remain committed to providing accessible education and support to all members of our community, continuing to empower individuals through knowledge and skills.

This year, Conway Education Centre has experienced a significant increase in demand for our accredited courses, particularly Essential Skills, driven largely by the refugee and asylum-seeking community. Many individuals in this group have struggled to access mainstream educational provisions due to lengthy waiting lists and specific entry requirements.

In September 2023, we were grateful to receive our second learning grant from OCN, which allowed us to reduce course fees for OCN accredited programs. Financial barriers remain a major obstacle for many students, making this support especially welcome. Despite a rise in enrolment figures compared to last year, many students are facing tightening household budgets due to the ongoing cost of living crisis.

In 2023/24 a feasibility study was completed with recommendations for energy saving measures to address the rising energy costs and the lack of insulation in the Conway Mill building. Further funding applications are planned for 2024/2025 to implement its recommendations.

As an active member of the Belfast Neighbourhood Regeneration Forum and Belfast's Migrant Forum, Conway continues to engage in government consultations, including the Refugee Integration Strategy. Our partnerships with other educational providers, such as the Full-Service Community Network, Belfast Metropolitan College, and the Open University, reinforce our commitment to delivering quality, learner-centered support that meets the evolving needs of our community.

**CONWAY EDUCATION CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees' Annual Report (Incorporating the Director's Report)**

**Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the

**Financial Review**

The results for the year ended 31 March 2024 are set out on pages 8 and 9 of the financial

The total income for the year ended 31 March 2024 amounted to £258,229(2023:£226,736).

The total expenditure was £220,390 (2023:£227,773)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £76,390 in reserves at the year end (2023:£88,486).

**Reserves Policy**

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

## **Trustees' Annual Report (Incorporating the Director's Report)**

### **Trustees' responsibilities statement**

The Trustees (who are also directors of Conway Education Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2019. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Conway Education Centre is a company limited by guarantee by its Memorandum and Articles of Association. Each members liability is limited to an amount not exceeding £1.

This report was approved by the Trustees, on 30<sup>th</sup> Oct. 2024 and signed on behalf by:



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Ann Pendleton  
Trustee

**CONWAY EDUCATION CENTRE**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CONWAY EDUCATION CENTRE.**

I report on the financial statements of the company for the year ended 31 March 2024 which are set out on pages 8 and 9.

This report is made solely to the company's Trustees, as a body in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of the Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work of this report.

**Respective responsibilities of trustees and examiner**

As the company's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

**Independent examiner's statement**

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CONWAY EDUCATION CENTRE**  
**(continued)**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



\_\_\_\_\_  
Tony Clarke  
53 Andersonstown Road  
Belfast  
BT11 9AG

30.10.24

\_\_\_\_\_  
Date:

**CONWAY EDUCATION CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED 31 MARCH 2024

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

|                                    | Note | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Year to<br>31-Mar-24<br>TOTAL<br>£ | Year to<br>31-Mar-23<br>TOTAL<br>£ |
|------------------------------------|------|-------------------------|-----------------------|------------------------------------|------------------------------------|
| <b>Income from:</b>                |      |                         |                       |                                    |                                    |
| Generated Funds                    | 2    | 50,520                  | 181,439               | <b>231,959</b>                     | 195,688                            |
| Charitable Activities              | 3    | 17,106                  | 30                    | <b>17,136</b>                      | 31,048                             |
| <b>Total Income</b>                |      | <b>67,626</b>           | <b>181,470</b>        | <b>249,095</b>                     | <b>226,736</b>                     |
| <b>Expenditure on:</b>             |      |                         |                       |                                    |                                    |
| Charitable Activities              | 5    | 14,843                  | 205,547               | <b>220,390</b>                     | 227,773                            |
| <b>Total Expenditure:</b>          |      | <b>14,843</b>           | <b>205,547</b>        | <b>220,390</b>                     | <b>227,773</b>                     |
| <b>Net income/(expenditure)</b>    |      | 52,783                  | (24,078)              | <b>28,705</b>                      | (1,037)                            |
| <b>Transfers between funds</b>     |      | -                       | -                     | -                                  | -                                  |
| <b>Net movement in funds</b>       |      | 52,783                  | (24,078)              | <b>28,705</b>                      | (1,037)                            |
| <b>Reconciliation of funds</b>     |      |                         |                       |                                    |                                    |
| <b>Total funds brought forward</b> | 13   | 88,486                  | 29,753                | <b>118,239</b>                     | 119,276                            |
| <b>Total Funds carried forward</b> | 12   | 141,269                 | 5,675                 | <b>146,945</b>                     | 118,239                            |

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 10 to 16 form and integral part of these accounts

**CONWAY EDUCATION CENTRE**  
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**BALANCE SHEET**  
**As at 31 March 2024**

|                                                | Note |                | <u>2024</u>           | <u>2023</u>           |
|------------------------------------------------|------|----------------|-----------------------|-----------------------|
|                                                |      |                | £                     | £                     |
| <b>Fixed Assets</b>                            |      |                |                       |                       |
| Tangible Assets                                | 11   |                | 2,557                 | 1,856                 |
|                                                |      |                | <u>2,557</u>          | <u>1,856</u>          |
| <b>Current Assets</b>                          |      |                |                       |                       |
| Debtors                                        | 7    | 6,353          | 15,487                |                       |
| Cash at bank & Other                           |      | <u>145,511</u> | <u>102,254</u>        |                       |
|                                                |      | 151,864        | 117,741               |                       |
| <b>Liabilities</b>                             |      |                |                       |                       |
| Creditors: amounts falling due within one year | 8    | <u>(7,477)</u> | <u>(1,358)</u>        |                       |
| <b>Net Current Assets</b>                      |      |                | <u>144,387</u>        | <u>116,383</u>        |
| <b>Net assets</b>                              |      |                | <u><u>146,945</u></u> | <u><u>118,239</u></u> |
| <b>Funds</b>                                   |      |                |                       |                       |
| Restricted                                     |      |                | 5,675                 | 29,753                |
| Unrestricted                                   |      |                | 141,269               | 88,486                |
| <b>TOTAL FUNDS</b>                             | 12   |                | <u><u>146,945</u></u> | <u><u>118,239</u></u> |

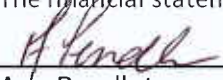
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 30<sup>th</sup> Oct 2024 and were signed on

  
 \_\_\_\_\_  
 Arn Pendleton  
 Trustee

The notes on page 10 to 16 form and integral part of these accounts

## **NOTES TO THE ACCOUNTS**

### **1 Accounting policies**

#### **Charity information**

Conway Education Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: The Mill, 5-7 Conway Street, Belfast, Northern Ireland, BT13 2DE.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**NOTES TO THE ACCOUNTS (continued)****1.4 Incoming resources (continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|           |                        |
|-----------|------------------------|
| Capital   | 50 years straight-line |
| Equipment | 25% reducing balance   |

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

**NOTES TO THE ACCOUNTS (continued)**

**1.9 Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1.10 Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.11 Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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**NOTES TO THE ACCOUNTS (continued)**

| <b>2 Income from Generated funds</b> | <b>2024</b>         |                   |                | <b>2023</b>    |
|--------------------------------------|---------------------|-------------------|----------------|----------------|
|                                      | <b>Unrestricted</b> | <b>Restricted</b> | <b>TOTAL</b>   | <b>TOTAL</b>   |
|                                      | <b>Funds</b>        | <b>Funds</b>      |                |                |
|                                      | <b>£</b>            | <b>£</b>          | <b>£</b>       | <b>£</b>       |
| Grants                               | 50,520              | 181,439           | <b>231,959</b> | 195,688        |
| <b>Totals 2024</b>                   | <b>50,520</b>       | <b>181,439</b>    | <b>231,959</b> | <b>195,688</b> |
| <b>Totals 2023</b>                   | <b>2,318</b>        | <b>193,370</b>    | <b>195,688</b> |                |

| <b>3 Income from Charitable Activities</b> | <b>2024</b>         |                   |               | <b>2023</b>   |
|--------------------------------------------|---------------------|-------------------|---------------|---------------|
|                                            | <b>Unrestricted</b> | <b>Restricted</b> | <b>TOTAL</b>  | <b>TOTAL</b>  |
|                                            | <b>Funds</b>        | <b>Funds</b>      |               |               |
|                                            | <b>£</b>            | <b>£</b>          | <b>£</b>      | <b>£</b>      |
| Deposit Account Interest                   | 139                 | -                 | <b>139</b>    | 108           |
| Activities                                 | 14,910              | -                 | <b>14,910</b> | 25,234        |
| Donations                                  | 2,056               | 30                | <b>2,087</b>  | 5,705         |
| <b>Totals 2024</b>                         | <b>17,106</b>       | <b>30</b>         | <b>17,136</b> | <b>31,048</b> |
| <b>Totals 2023</b>                         | <b>23,072</b>       | <b>7,976</b>      | <b>31,048</b> |               |

| <b>4 Staff Costs and Numbers</b> | <b>2024</b>    | <b>2023</b>    |
|----------------------------------|----------------|----------------|
|                                  | <b>£</b>       | <b>£</b>       |
| Gross Wages and Salaries         | 116,160        | 137,265        |
|                                  | <b>116,160</b> | <b>137,265</b> |

No employee received emoluments of more than £60,000 (2023: None)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

| <b>2024</b>   | <b>2023</b>   |
|---------------|---------------|
| <b>Number</b> | <b>Number</b> |
| <b>5</b>      | <b>6</b>      |

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**NOTES TO THE ACCOUNTS (continued)**

**5 Expenditure**

Analysis of resources expended

| Charitable Activities          |                     |                   | <b>2024</b>    | <b>2023</b>    |
|--------------------------------|---------------------|-------------------|----------------|----------------|
|                                | <b>Unrestricted</b> | <b>Restricted</b> |                |                |
|                                | <b>Funds</b>        | <b>Funds</b>      | <b>TOTAL</b>   | <b>TOTAL</b>   |
|                                | £                   | £                 | £              | £              |
| Salaries and Wages             | -                   | 116,160           | <b>116,160</b> | 137,265        |
| Heat & Light                   | 97                  | 8,325             | <b>8,421</b>   | 9,609          |
| Cleaning Contracts / Materials | 886                 | 2,721             | <b>3,608</b>   | 3,903          |
| Telephone & Internet           | 1,335               | 425               | <b>1,760</b>   | 2,554          |
| Rent                           | 611                 | 123               | <b>734</b>     | 760            |
| Depreciation                   | 852                 | -                 | <b>852</b>     | 619            |
| Insurance                      | 1,927               | -                 | <b>1,927</b>   | 2,212          |
| Postage & Stationary           | 30                  | -                 | <b>30</b>      | 4,296          |
| Hospitality                    | 579                 | 1,187             | <b>1,766</b>   | 997            |
| Maintenance Costs              | 475                 | 6,452             | <b>6,927</b>   | 5,416          |
| Programme Costs                | 3,798               | 56,255            | <b>60,053</b>  | 40,161         |
| Travel - Staff                 | 15                  | 16                | <b>31</b>      | 565            |
| Marketing and Advertising      | -                   | 4,113             | <b>4,113</b>   | 1,500          |
| Professional costs             | 4,236               | 9,771             | <b>14,007</b>  | 17,915         |
| <b>Totals 2024</b>             | <b>14,843</b>       | <b>205,547</b>    | <b>220,390</b> | <b>227,773</b> |
| <b>Totals 2023</b>             | <b>19,961</b>       | <b>207,811</b>    | <b>227,773</b> |                |

**6 Trustees remuneration & expenses**

During the year, no Trustees received any remuneration (2023 - £NIL).

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2023 - £NIL).

**7 Debtors**

|                   | <b>2024</b>  | <b>2023</b>   |
|-------------------|--------------|---------------|
|                   | £            | £             |
| Grants Receivable | 6,353        | 15,487        |
|                   | <b>6,353</b> | <b>15,487</b> |

**CONWAY EDUCATION CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**8 Creditors: amounts falling due within one year**

|                 | <b>2024</b>  | <b>2023</b>  |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Trade Creditors | 6,168        | 6,110        |
| Other Creditors | 1,310        | (4,752)      |
|                 | <b>7,477</b> | <b>1,358</b> |

**9 Independent examiner's remuneration**

The independent Examiner's remuneration amounts to an Independent Examination fee of £NIL (2023 - £NIL)

**10 Related party transactions**

There were no related party transactions during the year.

**11 Tangible Fixed Assets**

|                        | <u>Leasehold</u> | <u>Fixtures &amp;</u> | <u>Computer &amp;</u> | <u>Total</u>   |
|------------------------|------------------|-----------------------|-----------------------|----------------|
|                        | <u>Property</u>  | <u>Fittings</u>       | <u>IT</u>             |                |
|                        | £                | £                     | £                     | £              |
| <b>COST</b>            |                  |                       |                       |                |
| At 1 April 2023        | 347,352          | 80,249                | 594                   | <b>428,195</b> |
| Additions              | -                | -                     | 1,554                 | <b>1,554</b>   |
| Disposals              | -                | -                     | -                     | -              |
| At 31 March 2024       | <b>347,352</b>   | <b>80,249</b>         | <b>2,148</b>          | <b>429,749</b> |
| <b>DEPRECIATION</b>    |                  |                       |                       |                |
| At 1 April 2023        | 347,352          | 78,839                | 149                   | <b>426,340</b> |
| Charge for the year    | -                | 353                   | 500                   | <b>852</b>     |
| Eliminated on disposal | -                | -                     | -                     | -              |
| At 31 March 2024       | <b>347,352</b>   | <b>79,192</b>         | <b>648</b>            | <b>427,192</b> |
| <b>NET BOOK VALUE</b>  |                  |                       |                       |                |
| At 31 March 2023       | -                | 1,410                 | 446                   | <b>1,856</b>   |
| At 31 March 2024       | -                | <b>1,058</b>          | <b>1,500</b>          | <b>2,557</b>   |

**CONWAY EDUCATION CENTRE**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**NOTES TO THE ACCOUNTS (continued)**

**12 Statement of funds - current year**

|                                      | Balance at<br>1 April<br>2023 | Income         | Expense          | Transfer<br>in/out | Balance at<br>31 March<br>2024 |
|--------------------------------------|-------------------------------|----------------|------------------|--------------------|--------------------------------|
|                                      | £                             | £              | £                | £                  | £                              |
| <b><u>Restricted funds</u></b>       |                               |                |                  |                    |                                |
| Anne McGreeney Foundation            | 1,545                         | 30             | (1,575)          | -                  | -                              |
| Belfast City Council Grants          | -                             | 40,953         | (40,953)         | -                  | -                              |
| CRC                                  | 1,917                         | -              | (1,917)          | -                  | -                              |
| CiN Yr 2                             | 8,774                         | 24,693         | (27,790)         | -                  | 5,676                          |
| CiN Yr 1                             | 7,451                         | -              | (7,451)          | -                  | -                              |
| DfC                                  | -                             | 101,447        | (101,447)        | -                  | -                              |
| DFC Job Start                        | -                             | 8,007          | (8,007)          | -                  | -                              |
| Halifax                              | 1,618                         | -              | (1,618)          | -                  | -                              |
| John Moores                          | 2,144                         | -              | (2,144)          | -                  | -                              |
| MEARS / BCC                          | 3,838                         | 1,994          | (5,832)          | -                  | -                              |
| NIHE                                 | -                             | 1,239          | (1,239)          | -                  | -                              |
| Radius Housing Ass                   | 2,467                         | -              | (2,467)          | -                  | -                              |
| SHSCT                                | -                             | 3,106          | (3,106)          | -                  | -                              |
| <b>Total restricted funds</b>        | <b>29,754</b>                 | <b>181,470</b> | <b>(205,547)</b> | <b>-</b>           | <b>5,676</b>                   |
| <b><u>Unrestricted funds</u></b>     |                               |                |                  |                    |                                |
| General funds                        | 88,485                        | 19,856         | (5,703)          | -                  | 102,638                        |
| Education Authority                  | -                             | 47,770         | (9,140)          | -                  | 38,631                         |
| <b>Total Unrestricted funds</b>      | <b>88,485</b>                 | <b>67,626</b>  | <b>(14,843)</b>  | <b>-</b>           | <b>141,268</b>                 |
| <b>Total of funds - current year</b> | <b>118,239</b>                | <b>249,095</b> | <b>(220,390)</b> | <b>-</b>           | <b>146,945</b>                 |

**13 Statement of fund - prior year**

|                                    | Balance at<br>1 April<br>2022 | Income         | Expenditure      | Transfer<br>in/out | Balance at<br>31 March<br>2023 |
|------------------------------------|-------------------------------|----------------|------------------|--------------------|--------------------------------|
| Total restricted funds             | 36,407                        | 201,346        | (207,811)        | (188)              | 29,754                         |
| Total unrestricted funds           | 82,870                        | 25,389         | (19,961)         | 188                | 88,485                         |
| <b>Total of funds - prior year</b> | <b>119,277</b>                | <b>226,735</b> | <b>(227,773)</b> | <b>-</b>           | <b>118,239</b>                 |