

St Columba's Parish Church, Ballynascreen

**Trustees' Annual Report and Statement of Receipts and Payments
and Assets and Liabilities**

For the year ended 31 December 2022

Charities Number: NIC 104701

Annual report and financial statements for the year ended 31 December 2022

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References and administrative details

Charity Name: St Columba's Parish Church, Ballynascreen
Charity Registration Number: NIC 104701
Contact Address: The Rectory
12 Rectory Road
Tobermore
Magherafelt
BT45 5QP

Trustees

Rev Rosie Diffin
Mr James Henderson
Mrs Margaret Henderson
Mrs Patience Holt (deceased May 2022)
Ms Margaret Johnston
Mrs Rhonda McKee
Ms Ann McKeown
Ms Kathleen McKeown
Ms Mary McKeown
Mr David Wallace

Principal Office-bearers

Clergy: Rev. Rosie Diffin
Honorary Secretary: Ms Margaret Johnston
Honorary Treasurer: Ms Kathleen McKeown
Rector's Church Warden: Mr David Wallace
People's Church Wardens: Mr James Henderson/ Ms Mary McKeown

Independent Examiner

W McGillian & Co. Ltd
5 Tobermore Road
Draperstown
Magherafelt
BT45 7AG

Principal Bankers

Ulster Bank
20 Broad Street
Magherafelt
BT45 6JR

Trustees' Annual Report for the year ended 31 December 2022

The Trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for St Columba's Parish Church, Ballynascreen, Draperstown for the year ended 31 December 2022.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St Columba's Parish Church is to support the advancement of the Christian religion by promoting, through the work of St Columba's Parish Church, the whole mission of the Church, pastoral, evangelical, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St Columba's Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and of which maintenance is undertaken by the Select Vestry of St Columba's Parish Church.

Achievements, Performance & Public Benefit

As a church we provide a weekly service of Morning Prayer and a once per month service of Holy Communion. We also provide for baptisms, weddings, funerals and pastoral support.

Usually for our children we run a weekly Sunday School which currently has seven children. For our other activities we have a *Girls Friendly Society* (in conjunction with our sister church in Kilcronaghan). Our Child Protection Policy is in accordance with the Safeguarding Trust policies of the Church of Ireland.

As a parish we are active in raising funds and supporting the work of mission societies. We have mission partners whom we directly support as a parish.

Financial Review

Financial reports are reviewed throughout the year and a review on completion of the annual accounts.

Total receipts for the year (£26,694) were greater than total payments (£22,994) increasing the total cash funds held by £3,700). Net assets at the year-end were £393,502 (31/12/2022)

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a

period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and Remuneration

The Rector is not paid directly by the Parish. A monthly assessment is paid to the Diocese which comprises Stipend, Locomotory Allowance, Employer's National Insurance and Employers Clergy Pension Contributions.

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the member of the Clergy serving in the Parish, the Church Wardens and generally not more than twelve other members elected at the General Vestry.

The Select Vestry is chaired by the Incumbent. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members. Special meetings may be convened at any time by the chairperson, the Secretary or the Church Wardens.

Compliance with Public Benefit

St Columba's Parish Church has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit. There continues to be no private gain to any individual member.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the Trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Ms Kathleen McKeown
Treasurer

Kathleen McKeown

Rev Rosie Diffin
Rector

RD Diffin

Date:

28th March 2023

Independent Examiners Report to the Trustees of St Columba's Parish Church, Ballynascreen

I report on the accounts of St Columba's Parish Church, Ballynascreen for the year ended 31 December 2022, which are set out on pages 8 to 14

Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


for and on behalf of W McGillian & Co. Ltd
Financial Accountants

Date 28th March 2023

Unit A2
5 - 7 Tobermore Road
Draperstown
Co Londonderry
BT45 7AG

Receipts and Payments Account for the year ended 31 December 2022

	Note	Unrestricted 2022 £	Restricted 2022 £	Endowment 2022 £	Total 2022 £	Total 2021 £
Receipt						
Donations	2	20,639	1,618	-	22,257	19,275
Other Receipt	3	266	-	-	266	22,606
Rental of Land		700	-	-	700	700
RCB Grant		1,550	-	-	1,550	-
Bank Interest		64	15	-	79	40
Grave Fee		300	-	-	300	-
Investment Income		1,542	-	-	1,542	1,473
Total Receipts		25,061	1,633	-	26,694	44,094
Payments						
Diocesan Assessment		10,146	-	-	10,146	9,006
Running Costs	4	1,740	-	-	1,740	298
Rectory Costs	5	924	-	-	924	621
Maintenance Costs	6	5,630	-	-	5,630	24,545
Charitable Donations	7	-	899	-	899	1,501
Administration Costs	8	3,290	-	-	3,290	5,199
Disposables		63	-	-	63	-
Choir/band payments		120	100	-	220	-
Bank Charges		82	-	-	82	109
Total Payments		21,995	999	-	22,994	40,679
Surplus/Deficit of Receipts and Payments for the year		3,066	634	-	3,700	2,815

Signed on behalf of the Trustees:

Ms Kathleen McKeown Kathleen McKeown
Trustee

Rev Rosie Diffin RDiffin
Rector

Date: 28th March 2023

Statement of Assets and Liabilities as at 31 December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022	Total 2022 £	Total 2021
Cash Funds						
Bank Accounts		47,054	11,698	-	58,752	55,072
Cash on Hand		35	35	-	70	346
Total Cash Funds	9	47,089	11,733	-	58,822	55,418
Investment Assets						
Investments in RCB Unit Trusts		-	-	247,835	247,835	266,973
Investments in CIT Unit Trusts		-	-	10,784	10,784	12,321
NFU Mutual Mixed Portfolio		51,061	-	-	51,061	55,058
Total Investment Assets	10	51,061	-	258,619	309,680	334,352
Assets retained for the Parish's own use						
Fixtures & Fittings		5,000	-	-	5,000	5,000
Church Plantation (small area of land beside church)		20,000	-	-	20,000	20,000
Total Assets retained for the Parish's own use	11	25,000	-	-	25,000	25,000
Total Assets		123,151	11,733	258,619	393,502	414,770
The funds of the parish						
Endowment funds				258,619	258,619	279,294
Unrestricted funds		123,151			123,151	124,393
Restricted funds			11,733		11,733	11,083
Total charity funds		123,151	11,733	258,619	393,503	414,770

Signed on Behalf of the Trustees

Ms Kathleen McKeown
Trustee

Kathleen McKeown

Rev Rosie Diffin
Rector

RDiffin

Date:

28th March 2023

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise: -

- Church Buildings
- Small piece of land known as the Church Plantation
- Fixtures and fittings

The two Church Buildings are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

Fixtures and Fittings in the churches are recognised at an estimate valuation provided by the Trustees.

The Church Plantation has limited use to the Parish and is valued accordingly by the Trustees. The Mid Ulster Council uses part of it as a children's play area and pays an annual rent for its use.

ii) Investments

Fixed asset investments comprising investment in RCB/CIT Unit Trusts as well as in NFU Mutual are stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

iii) Endowment Funds

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion: the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Notes to the financial statements for the year ended 31 December 2022 (continued)

2. Donations

	Unrestricted 2022	Restricted 2022	Total 2022
	£	£	£
Freewill Envelopes	9,851	-	9,851
Annual Sustentations	1,200	-	1,200
Mission Focus	-	890	890
Loose Collections	3,628	728	4,356
Gift Aid-Small Donations and Planned giving	4,515	-	4,515
Miscellaneous Donations	1,445	-	1,445
TOTALS	<u>20,639</u>	<u>1,618</u>	<u>22,257</u>

3. Other Receipts

Covid Grant	266	-	266
TOTALS	<u>266</u>	<u>-</u>	<u>266</u>

4. Church Running Costs

Church oil	705	-	705
Electricity	180	-	180
Water Rates	140	-	140
Other Expenses	715	-	715
TOTALS	<u>1,740</u>	<u>-</u>	<u>1,740</u>

5. Rectory Costs

Heating Oil	561	-	561
Electricity	180	-	180
Telephone	183	-	183
TOTALS	<u>924</u>	<u>-</u>	<u>924</u>

6. Maintenance Costs

Church Repairs	4,576	-	4,576
Grass Cutting	1,054	-	1,054
TOTALS	<u>5,630</u>	<u>-</u>	<u>5,630</u>

7. Charitable Donations

	Unrestricted 2022	Restricted 2022	Total 2022
CMJ Ireland		179.30	179.30
CMS Ireland	-	179.30	179.30
Crosslinks	-	182.30	179.30
SAMS	-	179.30	179.30
Faith Mission	-	179.30	179.30
TOTALS	<u>-</u>	<u>899.50</u>	<u>899.50</u>

8. Administration Costs

Other Expenses	89	-	89
Insurance	1,757	-	1,757
Audit Fee	330	-	330
Copyright Licence	217	-	217
Gift Aid Administration Fee	307	-	307
Sunday School Expenses	261	-	261
Replacement laptop	329	-	329
TOTALS	<u>3,290</u>	<u>-</u>	<u>3,290</u>

9. Movement in Funds

	At 1 Jan 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2022 £
Restricted funds					
Charities	899	890	899	-	890
Organ Repair Fund	2,902	4	-	-	2,906
St Anne's Fund	7,297	1,343	100	-604	7,936
Total restricted	11,098	2,237	999	-604	11,732
Unrestricted funds					
General Fund	44,320	26,025	21,565	-1,690	47,089
Total funds	55,418	28,262	22,564	-2,294	58,822

Purposes of Restricted Funds

Charities Fund – Monies for donations to charitable and missionary organizations

Organ Repair Fund – a fund to provide the maintenance of the church organ

St Anne's Fund – a fund for the running and repair of St Anne's Church

Note: Unrestricted Balance = £47,944 - £890 Mission Funds + Cash £35 = £47,089

Restricted Bank Balance = St Annes £7,901 +Cash £35 + Organ Fund £2,906 +Mission Funds £890

10. Investment Assets

	NFU Mutual Mixed Portfolio	CIT Unit Trusts	RCB Unit Trusts	Total
	£	£	£	£
Opening value at 1 Jan 2022	55,057.93	12,321.01	266,973.43	334,352.37
Changes in valuation	<u>-3,996.88</u>	<u>1,537.15</u>	<u>19,138.22</u>	<u>-24,672.25</u>
Closing value at 31 Dec 2022	<u>51,061.05</u>	<u>10,783.86</u>	<u>247,835.21</u>	<u>309,680.12</u>

Changes in valuation are reflected directly to reserves as these are non-cash movements.

11. Assets retained for the Parish's own use

	Fixtures & Fittings	Plantation Land	Total
	£	£	£
Opening cost at 1 Jan 2022	5,000	20,000	25,000
Additions	-	-	-
Closing cost at 31 Dec 2022	<u>5,000</u>	<u>20,000</u>	<u>25,000</u>

13. Transactions with the Trustees

The parish paid expenses of £924.40 relating to the running costs of the Rectory which is occupied by the Rector.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the Charity during the year.

14 Ongoing repairs

Repairs included a new oil tank and fitting cost £2,077.35 as well as work to the louvres in the tower.

15. Governance Costs

Governance costs of £330 were incurred during the year which relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.