

**Coleraine/ St John's/Derry/Church of Ireland**

**Known as:  
Killowen Parish Church**

**Unaudited Financial Statements**

**31 December 2018**

**PAUL A TAYLOR & COMPANY**

Chartered Accountants

Unit 4

12 Spittal Hill

Bushmills Road

Coleraine

BT52 2BY

# Killowen Parish Church

## Financial Statements

Year ended 31 December 2018

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# Killowen Parish Church

## Trustees' Annual Report

Year ended 31 December 2018

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2018.

### Reference and administrative details

<b>Registered charity name</b>	Killowen Parish Church
<b>Charity registration number</b>	104700
<b>Principal office</b>	4 Laurel Hill Road Coleraine BT51 3AT
<b>Independent examiner</b>	Paul A. Taylor & Company Chartered Accountants Unit 4 12 Spittal Hill Bushmills Road Coleraine BT52 2BY

### Constitution and Governance

Chapter III of the constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Rector and Select Vestry members are the Charity Trustees.

### Appointment of trustees

The trustees are The Rector and members of The Select Vestry. The Select Vestry members are appointed annually at the Annual Easter Vestry meeting. All contributing, communicant members of the Parish aged 18 or over can be nominated to serve on the Select Vestry and can participate in the appointment of members. As Select Vestry members are also trustees, they must be eligible to such a position within the requirements of the appropriate charities legislation.

Names of Trustees

Rev Donard Collins

Val Bleakley

Norman Gilmore

Muriel Graham

John Gurney

Audrey Henderson

Georgina Johnston (until 21 March 2018)

Mandy McGrotty

Tommy Mitchell (from 21 March 2018)

Desmond Moore

John Proctor

Matt Proctor (from 21 March 2018)

Emma Reid

Bruce Robinson (until 21 March 2018)

Raymond Robinson

Ron Simpson

Ian Watton

Peter Woodhead

Valerie Woodrow

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# Killowen Parish Church

## Trustees' Annual Report

Year ended 31 December 2018

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### Charitable purposes

The principle function is to support the advancement of the Christian religion by promoting through the work of the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support to those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

### The beneficiaries

The beneficiaries are members of the general public, parishioners and others who benefit from the organisations supported by the Parish at home and abroad.

### Activities

The main activities during the period to which this report relates are as follows:-

Promoting the Christian gospel through church services, activities and support for other organisations with compatible aims and objectives.

Religious teaching through church services and other activities

Regular church worship and Special services for particular circumstances

Pastoral care of those in need

Prayer ministry

Ministry to children and young adults

Collaboration with other groups (ecumenical and community)

Provision of a community facility (Maconachie Hall)

Maintenance of historic church records

Public enjoyment of cultural and historic buildings and artefacts

All activities are undertaken giving full attention to relevant child protection and vulnerable adult legislation and comply with the Church of Ireland Safeguarding Trust policy. A Ministry Team assists The Rector in delivering these services. A Focus Group assists the rector in planning and organising special events. The Select Vestry ensures that appropriate resources are available to deliver the services and activities, and that appropriate policies and procedures are in place.

### Achievements, performance and Public Benefit

There are three services of regular worship every Sunday and regular activities during the week throughout the year. Anyone can attend, as services and activities are accessible to all. They are promoted through the use of news sheets and magazines, notice boards, the parish website, occasional public advertisements and word of mouth.

The public benefit is the advancement of religion and the practical expressions of Christian beliefs and standards in the local community such as through the care of those in need. The public benefit is also demonstrated by a greater understanding in Christian beliefs as set out in the Bible and in the Church's subordinate teachings.

Regular activities include a seniors' group, men's and women's breakfast groups, Mother's Union, men's group, lunch club, walking club, make and take craft group, church choir and music group, home study groups, teenage group and young adult group.

Special occasion services include baptisms and services of dedication, confirmation, marriage services and funerals/memorial services.

Community services include an annual Battle of the Somme memorial service, Remembrance Day services, Christmas and Easter activities and an annual service to support the bereaved.

Visiting speakers are invited to participate at services to increase knowledge of the work of other groups and to garner support for their causes.

In addition to the pastoral ministry of The Rector to those in need, volunteers visit elderly and housebound members. At the end of each year a proportion of the Parish income is distributed to other organisations, using the principle of tithing, whose aims and purposes are compatible with those

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# Killowen Parish Church

## Trustees' Annual Report

Year ended 31 December 2018

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of the Charity but which have special expertise in a particular area. This is reviewed annually by a team appointed by The Rector.

Special collections are arranged for various causes throughout the year. All money raised is forwarded without any deduction to the particular beneficiary.

The Parish has an important prayer ministry with a weekly prayer meeting and a prayer ministry team available after Sunday worship in addition to prayer during church services. This benefits individuals and the wider community.

The Charity places a particular emphasis on its ministry to children and young people. In addition to Junior Church on Sundays there are regular activities for teenagers. A staff member is employed in the post of Ministry Associate, with particular emphasis on developing the ministry to children and young adults.

The Charity works alongside other churches in the Diocese and in the local area to deliver special services, activities and outreach from time to time. It works to maintain good cross community relations with other organisations in the area. It has links to other agencies and missionary societies who are active on a global basis. It takes part in activities at Diocesan level and within the wider Church of Ireland and Anglican Communion.

The Maconachie Hall is used not only for church activities but is also available to outside organisations whose purposes are not incompatible with the Charity's aims and objectives. The Hall is well used and established as a local cross community social facility. Regular outside users include a guiding group, fife and drum band, gardening club, well being group and crochet class. The Hall is also used on an occasional basis by local authority supported community events. The Trustees reserve the right to consider all applications for use of the Charity's buildings against the aims and objectives of the Charity to ensure that there is no incompatibility with the Charity's core beliefs and purposes.

Historic church records are made available to members of the public at no charge.

The Church and Maconachie Hall have listed buildings status and the Charity is focused on keeping them in a good state of repair. The trustees ensure that any works carried out are sympathetic to the listed status of the building and that appropriate statutory consents are obtained.

The churchyard which also falls within the area subject to listed status, is well maintained and inspected regularly for safety purposes by the church wardens.

Church plate, linen and furnishings are carefully maintained and stored, primarily by the Caretaker.

There are two other buildings, for which the responsibility for management rests with the Parish - the Rectory at Laurel Hill and the Curacy at Ballycranny Drive. These are also maintained to a good standard. The property at Ballycranny Drive is rented out at a Market Rent to a family as it is not needed at present as a curacy. If it were to be needed for church use in the future the lease would not be renewed. The tenants are currently "holding over" on a month to month basis. This arrangement provides income for the charity and provides a family with a home. The Charity has not renewed its lease on the property at Hazelbank Road which was occupied by the Ministry Associate but has taken out a lease on a property at Somerset Park. This is a short term arrangement which can be renewed or not as required.

### **Achievements**

The achievements of the Parish activities are demonstrated by the enthusiastic attendance at services and events, the addition of new members to the congregation and by feedback from parishioners and the general public who have gained benefit.

### **Restrictions on who can benefit**

In general, church activities are available to all, free of charge. A small charge is made for some special services, such as marriages and funerals to cover expenses/heat and light. The use of the Hall is free to church groups, although some fundraise to pay a contribution towards the cost of providing the facility. Outside groups which use the Hall are expected to contribute towards the costs. The cost depends on the particular circumstances of the use and the extent of their use of the facility.

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# Killowen Parish Church

## Trustees' Annual Report

Year ended 31 December 2018

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### **Mitigation of damage/harm**

None of the activities result in harm or damage other than routine wear and tear of facilities which is addressed through regular maintenance. The Parish has procedures in place to ensure that it complies with all statutory and insurance requirements including GDPR requirements, food hygiene and Health & Safety regulations. The Church of Ireland Safeguarding Trust policy is implemented and the Rector has confirmed to the Trustees that appropriate arrangements are in place.

### **Private benefit**

There are two members of staff, in addition to the Rector, who obtain private benefit through their salaries. In addition there are three other individuals who receive a small payment for part time services provided to assist the Rector in serving parishioners by way of assisting at services, visiting, and co-ordinating church music. From time to time, other volunteers may obtain recompense for expenses incurred in carrying out Parish activities. All private benefit incurred is incidental to the operations and activities of the Charity. Attention is paid to appropriate employment legislation with regard to staff members and their pay and conditions.

### **Financial Information**

The financial report is attached as an appendix to this report.

An independent examination of the Charity accounts is undertaken by Paul A Taylor and Company, Chartered Accountants, which is attached as an appendix to this report.

The trustees are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities.

### **Financial deficits and reserves**

None of the accounts have any deficits. A substantial donation has been received during the course of the financial year on stipulation by the donor that it is not to be used for general purposes. A decision has not been made as to how this donation will be used. The Rector has advised the Trustees that, although the identity of the donor is not to be made public at the donor's request, the Rector is satisfied that the donor is in a position to legally make the donation. The donation is included in the accounts. The Select Vestry maintains a balance on unrestricted funds, where possible, to meet its financial liabilities and to provide a sinking fund in respect of unexpected repairs or other expenditure.

### **Statement of Compliance**

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Signed on behalf of the trustees

Rector: Rev Donard Collins

Secretary to the Select Vestry: Peter Woodhead

Treasurer: John Gurney

Date of report

17th April 2019

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# Killowen Parish Church

## Independent Examiner's Report to the Trustees of Killowen Parish Church

Year ended 31 December 2018

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I report to the trustees on my examination of the financial statements of Killowen Parish Church ('the charity') for the year ended 31 December 2018.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Paul A. Taylor  
Independent Examiner

Unit 4  
12 Spittal Hill  
Bushmills Road  
Coleraine  
BT52 2BY

30 April 2019

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# Killowen Parish Church

## Statement of Financial Activities

Year ended 31 December 2018

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			<b>2018</b>		2017
	<b>Note</b>	Unrestricted funds £	Restricted funds £	<b>Total funds</b> £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	150,892	125,452	276,344	176,957
Charitable activities	5	13,601	–	13,601	16,431
Investment income	6	582	–	582	639
<b>Total income</b>		<u>165,075</u>	<u>125,452</u>	<u>290,527</u>	<u>194,027</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7	172,819	6,294	179,114	159,074
<b>Total expenditure</b>		<u>172,819</u>	<u>6,294</u>	<u>179,114</u>	<u>159,074</u>
<b>Net income and net movement in funds</b>		<u>(7,744)</u>	<u>119,158</u>	<u>111,413</u>	<u>34,953</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		326,803	44,255	371,058	336,106
<b>Total funds carried forward</b>		<u>319,059</u>	<u>163,413</u>	<u>482,472</u>	<u>371,058</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 8 to 14 form part of these financial statements.

# Killowen Parish Church

## Statement of Financial Position

31 December 2018

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	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible fixed assets	11	280,000	280,000
<b>Current assets</b>			
Cash at bank and in hand		202,471	91,059
<b>Net current assets</b>		202,471	91,059
<b>Total assets less current liabilities</b>		482,471	371,059
<b>Funds of the charity</b>			
Restricted funds		163,413	44,255
Unrestricted funds		319,059	326,803
<b>Total charity funds</b>	13	482,472	371,058

These financial statements were approved by the board of trustees and authorised for issue on 30 April 2019, and are signed on behalf of the board by:

Reverend D. Collins  
Trustee

Mr P. Woodhead  
Trustee

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The notes on pages 8 to 14 form part of these financial statements.

# Killowen Parish Church

## Notes to the Financial Statements

Year ended 31 December 2018

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### 1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 4 Laurel Hill Road, Coleraine, BT51 3AT.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

There are no key assumptions or estimates that would have a significant risk of causing a material adjustment to the carrying amounts of assets or liabilities within the net financial year.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Killowen Parish Church

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2018

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Killowen Parish Church

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2018

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# Killowen Parish Church

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2018

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Donations</b>			
Donations	407	100,000	100,407
<b>Legacies</b>			
Legacies	2,000	–	2,000
<b>Gifts</b>			
Planned Giving	123,749	–	123,749
Gift Aid	17,385	2,361	19,746
Building Fund	–	16,797	16,797
Special Offertories	–	6,294	6,294
Donations in memory	1,580	–	1,580
Open Collections	5,771	–	5,771
	<u>150,892</u>	<u>125,452</u>	<u>276,344</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
<b>Donations</b>			
Donations	3,082	–	3,082
<b>Legacies</b>			
Legacies	–	–	–

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# Killowen Parish Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

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### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
<b>Gifts</b>			
Planned Giving	122,649	–	122,649
Gift Aid	17,771	1,900	19,671
Building Fund	–	15,491	15,491
Special Offertories	–	5,620	5,620
Donations in memory	4,485	–	4,485
Open Collections	5,959	–	5,959
	<u>153,946</u>	<u>23,011</u>	<u>176,957</u>

### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2018 £</b>	Unrestricted Funds £	Total Funds 2017 £
Rent received	6,000	6,000	6,000	6,000
Use of Church Hall	6,895	6,895	5,201	5,201
Fund raising	406	406	5,065	5,065
Church Fees	300	300	165	165
	<u>13,601</u>	<u>13,601</u>	<u>16,431</u>	<u>16,431</u>

### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2018 £</b>	Unrestricted Funds £	Total Funds 2017 £
Income from investments	<u>582</u>	<u>582</u>	<u>639</u>	<u>639</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2018 £</b>
General Killowen Parish activity	<u>172,819</u>	<u>6,294</u>	<u>179,114</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
General Killowen Parish activity	<u>153,455</u>	<u>5,620</u>	<u>159,074</u>

### 8. Independent examination fees

The independent examiner has provided his services on a voluntary basis and consequently there is no fee.

# Killowen Parish Church

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2018

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#### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2018</b>	2017
	<b>£</b>	£
Wages and salaries	<u>34,731</u>	<u>24,592</u>

The average head count of employees during the year was 3 (2017: 3).

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

#### 10. Trustee remuneration and expenses

- one or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

Mandy McGrotty

- Remuneration paid in respect of music serves to the parish;
- £1500

#### 11. Tangible fixed assets

	<b>Long leasehold property £</b>
<b>Cost</b>	
At 1 January 2018 and 31 December 2018	<u>280,000</u>
<b>Depreciation</b>	
At 1 January 2018 and 31 December 2018	<u>–</u>
<b>Carrying amount</b>	
At 31 December 2018	<u>280,000</u>
At 31 December 2017	<u>280,000</u>

#### 12. Heritage assets

The Parish Church, Church Hall and Grave Yard are deemed to be Heritage Assets as defined by the Charities SORP (FRS102). Heritage Assets are not included in the Statement of Assets and Liabilities as information on the cost or valuations is not readily available and such information cannot be obtained at a cost commensurate with the benefit to users of the accounts of the Parish.

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2018	Income	Expenditure	At 31 December 2018
	£	£	£	£
General funds	<u>326,803</u>	<u>165,075</u>	<u>(172,819)</u>	<u>319,059</u>

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# Killowen Parish Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

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### 13. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 January 2018 £	Income £	Expenditure £	At 31 December 2018 £
Building Fund	44,255	25,452	(6,294)	63,413
Rector's Fund	–	100,000	–	100,000
	<u>44,255</u>	<u>125,452</u>	<u>(6,294)</u>	<u>163,413</u>

### 14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2018 £</b>	Total Funds 2017 £
Tangible fixed assets	280,000	–	280,000	280,000
Current assets	39,058	163,413	202,471	91,059
<b>Net assets</b>	<u>319,058</u>	<u>163,413</u>	<u>482,471</u>	<u>371,059</u>

# **Killowen Parish Church**

## **Management Information**

**Year ended 31 December 2018**

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**The following pages do not form part of the financial statements.**

# Killowen Parish Church

## Detailed Statement of Financial Activities

Year ended 31 December 2018

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	2018 £	2017 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	100,407	3,082
Legacies	2,000	–
Planned Giving	123,749	122,649
Gift Aid	19,746	19,671
Building Fund	16,797	15,491
Special Offerories	6,294	5,620
Donations in memory	1,580	4,485
Open Collections	5,771	5,959
	<u>276,344</u>	<u>176,957</u>
<b>Charitable activities</b>		
Rent received	6,000	6,000
Use of Church Hall	6,895	5,201
Fund raising	406	5,065
Church Fees	300	165
	<u>13,601</u>	<u>16,431</u>
<b>Investment income</b>		
Income from investments	582	639
	<u>582</u>	<u>639</u>
<b>Total income</b>	<u><u>290,527</u></u>	<u><u>194,027</u></u>

# Killowen Parish Church

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2018

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	2018	2017
	£	£
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	79,240	71,717
Wages and salaries	34,731	24,592
Rent	6,306	2,790
Rates and water	2,154	2,384
Light and heat	8,559	8,110
Repairs and maintenance	13,865	15,834
Insurance	4,773	4,635
Motor vehicle expenses	1,583	921
Telephone	1,857	1,675
Other office costs	3,823	5,761
Catering supplies	1,083	267
Youth Events	580	411
Equipment	2,142	1,573
Copyright Licence	450	438
Church of Ireland Gazette	239	285
Literature	735	133
Junior Church	150	–
Seniors	395	445
Miscellaneous items	115	–
Charitable donations	16,334	17,103
	<u>179,114</u>	<u>159,074</u>
<b>Total expenditure</b>	<u>179,114</u>	<u>159,074</u>
<b>Net income</b>	<u>111,413</u>	<u>34,953</u>

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# Killowen Parish Church

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2018

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	2018 £	2017 £
<b>Expenditure on charitable activities</b>		
<b>General Killowen Parish activity</b>		
<b><i>Activities undertaken directly</i></b>		
Parochial Assessment	79,240	71,717
Personnel Costs	34,731	24,592
Rents	6,306	2,790
Rates	2,154	2,384
Power, Light and Heat	8,559	8,110
Repairs and Maintenance	13,865	15,834
Insurances	4,773	4,635
Bank charges	1,583	921
Telephone	1,857	1,675
Other office costs	3,823	5,761
Catering supplies	1,083	267
Youth Events	580	411
Equipment	2,142	1,573
Copyright Licence	450	438
Church of Ireland Gazette	239	285
Literature	735	133
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	<u>179,114</u>	<u>159,074</u>
<b>Expenditure on charitable activities</b>	<u>179,114</u>	<u>159,074</u>

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