

**Parish of Castlerock, Dunboe & Fermoye**

**Trustees' Annual report and Statement of Financial Activities and Balance Sheet**

**For the Year ended 31<sup>st</sup> December 2022**

**Charities Number: NIC104695**

**Parish of Castlerock, Dunboe & Fermoye**

**Annual report and financial statements for the year ended 31<sup>st</sup> December 2022**

**Contents**

	Pages
References and administrative details of the Charity	3
Trustees' report	4 - 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the financial statements	9 - 10

## **Parish of Castlerock, Dunboe & Fermoye**

### **References and administrative details**

Charity Name: Castlerock/Christ Church/Derry/Church Of Ireland  
Charity Registration Number: NIC104695  
Contact Address: Exorna House, 16 Exorna Lane, Castlerock, Co. Londonderry. BT51 4UA

### **Trustees**

Rev. Chrostoir MacBruithin  
Mr Adam Anderson  
Miss Margaret Boyce Resigned 4<sup>th</sup> April 2022  
Mr Noel Bradley  
Mr Gerald Carson Resigned 4<sup>th</sup> April 2022  
Mrs Margaret Johnston Resigned 4<sup>th</sup> April 2022  
Ms Evanna Kerr  
Mrs Charlene McKee Resigned 4<sup>th</sup> April 2022  
Mr Jonathon McKee Resigned 4<sup>th</sup> April 2022  
Mrs Frances McKissick  
Ms Deborah Elizabeth Moore  
Mrs Margaret Eleanor Oliver  
Mr William Oliver  
Mr Brian Simpson  
Mrs. Evelyn Conn  
Ms. Jane Gribbon  
Dr. Andrew Millican  
Ms. Gwyneth Kerr  
Mrs. Elizabeth Mullen appointed 4<sup>th</sup> April 2022  
Mrs. Marie McKinney appointed 4<sup>th</sup> April 2022  
Mrs. Deborah North appointed 4<sup>th</sup> April 2022  
Mrs McCall Gilfillan appointed 6<sup>th</sup> December 2022

### **Principal Office-bearers**

Clergy: Rev Chriostoir MacBruithin  
Church Secretary & Treasurer Mr William Oliver  
Church Wardens: Mrs. Margaret Oliver, Mr. Noel Bradley, Mrs. Deborah North, Ms. Evanna Kerr.  
Glebe Wardens: Mr. Adam Anderson, Ms. Deborah Moore.  
Sexton: Mr Adam Anderson

### **Independent Examiner**

Mr Richard Nixon  
Chartered Accountant  
18 Hopefield Park  
Portrush  
Co. Antrim BT56 8SW

### **Bankers**

HSBC Bank PLC  
20-22 Railway Road  
Coleraine  
BT52 1PD

## **Trustees' Annual Report for the year ended 31<sup>st</sup> December 2022**

The trustees present the annual report and statement of Financial Activities and Balance Sheet for the Parish of Castlerock, Dunboe & Fermoye for the year ended 31<sup>st</sup> December 2022.

### **Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Castlerock, Dunboe & Fermoye is to support the advancement of the Christian religion by promoting, through the work of the Parish of Castlerock, Dunboe & Fermoye the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Castlerock, Dunboe & Fermoye has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the Parish of Castlerock, Dunboe & Fermoye.

### **Achievements, Performance & Public Benefit**

The Parish of Castlerock, Dunboe & Fermoye holds weekly services at both Christchurch and St Pauls on Sunday mornings offering an environment of worship and prayer, provision of pastoral care and mission for all in the local community. Outreach work and Parish groups including Mothers Union and the Bowling Club meet during the year. During the year under review, activities and church attendance were always constrained due to the Covid 19 restrictions and observance was maintained in accordance with Government guidelines and those issued by the Bishops of the Church of Ireland.

### **Financial Review**

The Parish's financial position has been satisfactory during the reporting period whilst reporting a 3% reduction in freewill offering, this was compensated by an increase in other fundraising activities, most notably a very successful Flower Festival held in May 2022. Despite a further £11,437 being spent on the graveyard extension the parish ended the year with an increase of £3,874 in the General Fund. The Investment Accounts showed a reduction of £2,117, reflecting the general decrease in stock market valuations at the year end.

The trustees remain aware of their responsibility to maintain sufficient funds to ensure that the Parish will be able to continue with its activities.

### **Going Concern**

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities including the extension to the graveyard and the financial statements for the year ended 31<sup>st</sup> December 2022 can be signed off as a going concern.

## **Structure, Governance and Management**

### ***Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees.

### ***Recruitment and Appointment of Select Vestry (Trustees)***

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

### ***Organisational Structure***

The Select Vestry is responsible for the ongoing management of the parish. The select vestry consists of the members of the clergy serving in the parish, the churchwardens, the glebe wardens and other members of the General Vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied. The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2022 the Select Vestry met 10 times during the year.

### ***Compliance with Public Benefit***

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.


### ***Statement of Trustees' Responsibilities***

The Trustees are responsible for preparing the Trustees' Report and the Statement of Financial Activities and Balance Sheet in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare a Statement of Financial Activities and Balance Sheet for each financial year only for those charities having income in excess of £250,000.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on Behalf of the Trustees**



**William Oliver**

**Hon. Secretary and Treasurer**

**Date: 30 th April 2023**

## **Independent Examiner's Report to the Charity Trustees of the Parish of Castlerock, Dunboe & Fermoyale**

I report on the accounts of the Parish for the year ended 31st December 2022, which are set out on pages 7 to 10.

### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

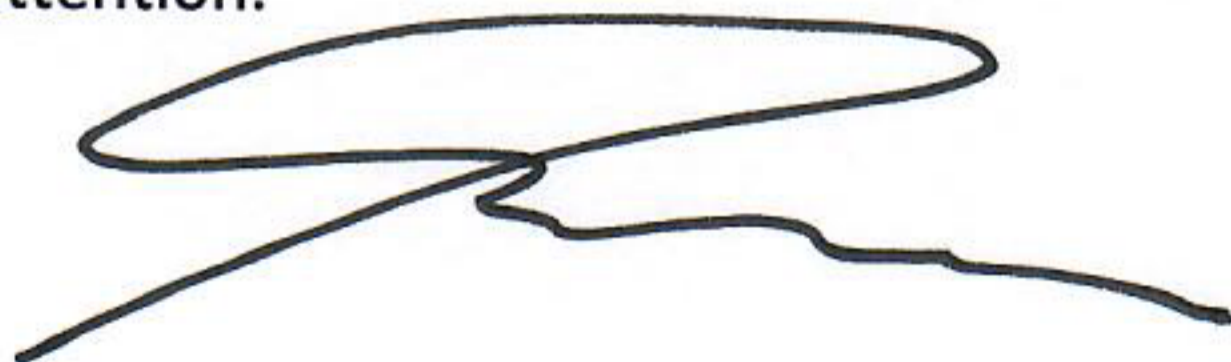
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Name:**

Mr Richard Nixon

**Relevant professional qualification or body:**

Chartered Accountant

**Address:**

18 Hopefield Park, Portrush. BT56 8SW

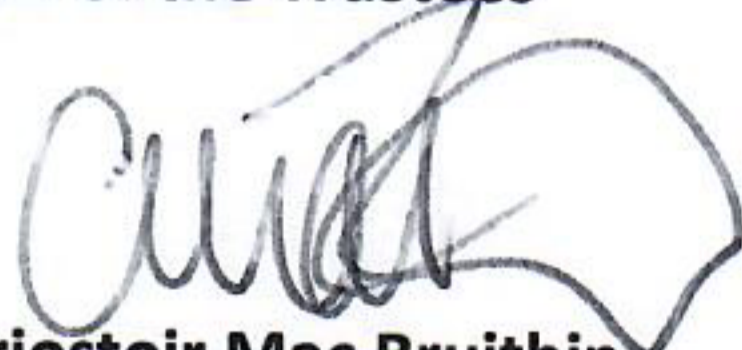
**Date:**

30<sup>th</sup> April 2023

Statement of Financial Activities for the year ended 31<sup>st</sup> December 2022

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>						
Donations and legacies	128,315.27	1,437.70	1,060.00	—	130,812.97	109,233
Income from charitable activities (graveyard)	3,500.00	—	—	—	3,500.00	740
Other trading activities (hall)	2,060.00	—	—	—	2,060.00	1,230
Investments	1,956.09	36.68	15.53	—	2,008.30	2,959
Transfer from Designated to General Funds	—	—	—	—	—	3,354
Other income	—	—	—	—	—	1,305
<b>Total income and endowments from:</b>	<b>135,831.36</b>	<b>1,474.38</b>	<b>1,075.53</b>	<b>—</b>	<b>138,381.27</b>	<b>118,821</b>
<b>Expenditure on:</b>						
Graveyard maintenance	2,940.91	—	—	—	2,940.91	1,657
Expenditure on charitable activities	114,385.50	—	3,097.54	—	117,483.04	111,453
Graveyard extension	11,437.62	—	—	—	11,437.62	28,075
Charity donations	3,193.80	—	—	—	3,193.80	9,063
Transfer from Designated to General Funds	—	—	—	—	—	3,354
<b>Total expenditure:</b>	<b>131,957.83</b>	<b>—</b>	<b>3,097.54</b>	<b>—</b>	<b>135,055.37</b>	<b>153,602</b>
<b>Net income / (expenditure)</b>	<b>3,873.53</b>	<b>1,474.38</b>	<b>(2,022.01)</b>	<b>—</b>	<b>3,325.90</b>	<b>(34,781)</b>
<b>Other recognised gains / losses</b>						
Gains / losses on investment assets	—	(892.00)	—	—	(892.00)	1,473
Gains / losses on revaluation, fixed assets, charity's own use	—	—	—	(1,225.00)	(1,225.00)	2,016
<b>Net movement in funds</b>	<b>3,873.53</b>	<b>582.38</b>	<b>(2,022.01)</b>	<b>(1,225.00)</b>	<b>1,208.90</b>	<b>(31,292)</b>
<b>Total funds brought forward</b>	<b>66,551.69</b>	<b>31,550.76</b>	<b>994,770.37</b>	<b>16,982.00</b>	<b>1,109,854.82</b>	<b>1,141,146</b>
<b>Total funds carried forward</b>	<b>70,425.22</b>	<b>32,133.14</b>	<b>992,748.36</b>	<b>15,757.00</b>	<b>1,111,063.72</b>	<b>1,109,854</b>

On Behalf of the Trustees



Rev. Christoir Mac Bruithin  
Chairman



William Oliver  
Secretary and Treasurer

Date: 9<sup>th</sup> May 2023

**Balance Sheet for the year ended 31<sup>st</sup> December 2022**

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>This year</b>	<b>Last year</b>
<b>Fixed assets - Tangible assets</b>						
Land and buildings	—	—	984,000.00	—	984,000.00	984,000.00
<b>Fixed assets - Investments</b>						
Other investments held - RB Gen U/Trust	—	11,500.00	—	15,757.00	27,257.00	29,374.00
<b>Total Fixed Assets</b>	<b>—</b>	<b>£11500.00</b>	<b>984,000.00</b>	<b>15,757.00</b>	<b>1,011,257.00</b>	<b>1,013,374.00</b>
<b>Current assets - Debtors</b>	-----	—	—	—	-----	-----
<b>Current assets - Cash at bank and in hand</b>						
Cash at bank - current account	70,425.22	20,633.14	8,748.36	—	99,806.72	96,480.82
<b>Totals</b>	<b>70,425.22</b>	<b>20,633.14</b>	<b>8,748.36</b>	<b>—</b>	<b>99,806.72</b>	<b>96,480.82</b>
<b>Total Assets</b>	<b>70,425.22</b>	<b>32,133.14</b>	<b>992,748.36</b>	<b>15,757.00</b>	<b>1,111,063.72</b>	<b>1,109,854.82</b>
<b>Creditors: Amount falling due within one year</b>	-----	—	—	—	-----	-----
<b>Total Assets less Current Liabilities</b>	<b>70,425.22</b>	<b>32,133.14</b>	<b>992,748.36</b>	<b>15,757.00</b>	<b>1,111,063.72</b>	<b>1,109,854.82</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	70,425.22	—	—	—	70,425.22	66,551.69
<b>Designated</b>						
Christchurch Building Fund	—	32,133.14	—	—	32,133.14	31,550.76
Rwanda Fund	—	—	—	—	—	—
<b>Restricted</b>						
St Pauls Building Fund	—	—	8,748.36	—	8,748.36	10,770.37
Building Valuations (see notes)	—	—	984,000.00	—	984,000.00	984,000.00
<b>Endowment</b>	—	—	—	15,757.00	15,757.00	16,982.00
<b>Total Funds</b>	<b>70,425.22</b>	<b>32,133.14</b>	<b>992,748.36</b>	<b>15,757.00</b>	<b>1,111,063.72</b>	<b>1,109,854.82</b>

On Behalf of the Trustees



Rev. Christoir MacBruithin



William Oliver

Date 9<sup>th</sup> May 2023

## Notes to the financial statements for the year ended 31<sup>st</sup> December 2022

### 1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Financial Activities and the Balance Sheet.

#### (a) Statement of Financial Activities

All items of income and expenditure included within the Statement of Financial Activities have been accounted for on an accruals basis.

#### (b) Balance Sheet

##### (i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Christchurch and St Paul's Church Buildings and St Paul's Graveyard
- Christchurch and St Paul's Parish Centres
- Glebe House

The Church Buildings and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are therefore not included in the Balance Sheet. Christchurch Parish Centre and the Glebe House are included within the accounts as valued for insurance purposes. St Paul's Parish Centre is included within the accounts as valued by JDD O'Neill on 14th April 2014.

##### ii) Investments

Fixed asset investments comprising of investments in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date.

### 2. Reconciliation of Cash Funds

Total Cash Funds at Beginning of the year	£96,480.82
Receipts for the Year (incl. previous year debtors)	£138,381.27
Payments for the Year (incl. previous year creditors)	£135,055.37
Total Cash Funds at end of the year	<u>£ 99,806.72</u>

### 3. Movement in Funds

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>Christchurch Building</b>						
Designated	31,550.76	1,474.38		—	(892.00)	32,133.14
<b>St Paul's Building Fund</b>						
Restricted	10,770.37	1,075.53	(3,097.54)	—	—	8,748.36
<b>General Fund</b>						
Unrestricted	66,551.69	135,831.36	(131,957.83)	—	—	70,425.22
<b>Building Valuations</b>						
Restricted	984,000.00	—	—	—	—	984,000.00
<b>Endowment Fund</b>						
Restricted	16,982.00	—	—	—	(1,225.00)	15,757.00
<b>Grand Total £</b>	<b>1,109,854.82</b>	<b>138,381.27</b>	<b>(135,055.37)</b>	<b>—</b>	<b>(2,117.00)</b>	<b>1,111,063.72</b>

#### Purposes of Restricted and Designated Funds

- St Paul's Building Fund: This fund was set up to enable the restoration and repair of St. Paul's Church. This project has now been completed and in future any funds raised will be retained for future maintenance of this church building.
- Christchurch Building Fund: Similarly, this fund is designated for the upkeep of this building and its grounds.

### 4. Transactions with Trustees

The parish paid expenses of £7,030.40 relating to the rates, maintenance and running costs of the glebe house which is occupied by the rector. No trustee received any remuneration or reimbursement of expenses during the year.

The following list of trustees or a person related to a trustee that had any personal interest in any contract or transaction entered into by the charity during the year is as follows:

Adam Anderson	£3,900.00	Caretaker/Sexton Fees
Brian Simpson	£2,280.00	Organist Fees
Evelyn Conn	£6,80.00	Organist Fees.