

Company registered number: NI633767

Charity registered number: NIC104660

## **GLOW-GIVING LIFE OPPORTUNITIES TO WOMEN**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

**Tony Clarke**  
53 Andersonstown Road  
Belfast  
BT11 9AG

## **GLOW-GIVING LIFE OPPORTUNITIES TO WOMEN**

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## **GLOW-GIVING LIFE OPPORTUNITIES TO WOMEN**

(Private company limited by guarantee without share capital)

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

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#### **Trustees' Annual Report (Incorporating the Director's Report)**

##### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 22 September 2015 and registered with the Charity Commission for Northern Ireland on 22nd March 2016.

##### **REFERENCE AND ADMINISTRATIVE DETAILS**

###### **Registered Company number**

NI633767

###### **Registered Charity number**

NIC104660

###### **Registered office**

Unit B1/1, 1st Floor Old Mill, Conway Mill  
5 - 7 Conway Street  
Belfast  
BT13 2DE

##### **CHAIRPERSON**

Renée O'Cleary

##### **TRUSTEES**

|                              |                 |            |
|------------------------------|-----------------|------------|
| Renée O'Cleary (Chair)       | Appointed Chair | 23.01.2024 |
| Oonagh Desire                |                 |            |
| Orla Eastwood (Treasurer)    |                 |            |
| Jane McCarthy                | Resigned        | 10.02.2024 |
| Michelle Tennyson            | Resigned        | 31.12.2024 |
| Lisa Saumaibulu (Vice Chair) | Resigned        | 10.02.2024 |
| Colette Donnelly             | Resigned        | 31.12.2024 |
| Catherine Devine             | Appointed       | 20.05.2024 |

##### **INDEPENDENT EXAMINER**

###### **Tony Clarke**

53 Andersontown Road  
Belfast  
BT11 9AG

## **GLOW-GIVING LIFE OPPORTUNITIES TO WOMEN**

(Private company limited by guarantee without share capital)

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

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#### **Trustees' Annual Report (Incorporating the Director's Report)**

The Trustees present their annual report together with the financial statements of the company for the period 1st October 2023 to 30th September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

#### **Structure, Governance and Trustees**

GLOW - Giving Life Opportunities to Women which is registered as a charity with the Charity Commission for Northern Ireland (NIC104660), was incorporated as a company limited by guarantee in Northern Ireland, registration number NI633767.

#### **Objectives and Activities**

Glow NI is a registered charity that currently operates in Belfast and focuses on empowering women and girls. Established in 2011, Glow NI was developed from a common desire of women in the local community to address issues facing their peers such as low self-esteem & confidence, mental health problems, isolation and a general lack of purpose.

As an inter-generational, cross community organisation, Glow NI challenges the status quo in order to break the vicious cycle of these issues by equipping women and young girls with tools and techniques to build their confidence, self-esteem, resilience and life skills. This will help them set positive, realistic steps in achieving their goal, enabling them to live happy fulfilled lives. Our programmes include - The Real Me for women 18+, Fearless and Female for young women aged 14-17 years old and The Lily Programme which is for girls aged 10 -13 years old. Glow NI believes that all women and girls have purpose and so our unique programmes create a positive atmosphere and allow the opportunity for women and girls to discover their true selves. This has a knock-on effect as participants can positively impact on their family and community, especially in setting young female family members up with confidence and life skills to have a successful future.

Our mission is to support women and girls to feel heard, valued and empowered, while helping them thrive and realise their full potential.

#### **Report of the Trustees**

This financial year has seen Glow NI adapt and expand its delivery helping it to become a more sustainable organisation. While grant funding remains a difficulty for many charities in the voluntary and community sector, Glow NI has been working hard to find other opportunities for joint funding/collaborations. These have been very successful and have helped us to continue our delivery to the most vulnerable women and girls living within our communities. Having access to initiatives like the JobStart programme has been greatly beneficial to the success of our programme delivery and staffing commitments, while help from our volunteers has been vital in covering parts of work that we may not otherwise have been able to.

## **GLOW-GIVING LIFE OPPORTUNITIES TO WOMEN**

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### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

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#### **Trustees' Annual Report (Incorporating the Director's Report)**

##### **Report of the Trustees continued...**

Fundraising remains an important way of adding to the funding needed to ensure Glow NI programmes continue to be delivered. It is also a great way of raising our profile in the community and bringing like minded organisations together to deliver collaboratively.

Our reach until last year was mostly based around West and North Belfast however, we have been able to expand this throughout all regions of Belfast and further afield, including Newry and Craigavon in 2024/25. We hope to build on this over the next financial year.

Overall, the difficulties in attaining funding have driven us to become more creative and collaborative in how we can bring funding into Glow NI to continue to deliver a full suite of programmes and events throughout 2024/25. This has been down to the hard work, dedication and commitment of the Glow NI CEO, the Glow NI team and our Board.

The Glow NI Board are looking forward to its continued growth and in supporting our CEO in achieving this over the next year.

##### **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### **Financial Review**

The results for the period ended 30 September 2024 are set out on pages 7 and 8 of the financial statements.

The total income for the period ended 30 September 2024 amounted to £157,884. The total expenditure was £174,255.

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £124,248 in reserves at the year end.

##### **Reserves Policy**

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

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**Trustees' Annual Report (Incorporating the Director's Report)**

**Trustees' responsibilities statement**

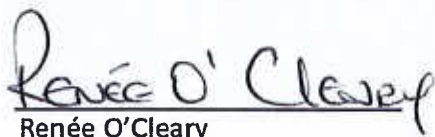
The Trustees (who are also directors of GLOW - Giving Life Opportunities to Women for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2019. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 02/04/2025 and signed on behalf by:

  
Renée O' Cleary  
Trustee

**GLOW-GIVING LIFE OPPORTUNITIES TO WOMEN**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLOW-GIVING LIFE OPPORTUNITIES TO WOMEN**

I report on the financial statements of the company for the year ended 30 September 2024 which are set out on pages 7 and 8.

**Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

- 1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4 That there is further information needed for a proper understanding of the accounts to be reached

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements;
- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLOW-GIVING LIFE OPPORTUNITIES  
TO WOMEN CONTINUED...**

(ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities:

have not been met or;

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Tony Clarke  
53 Andersonstown Road  
Belfast  
BT11 9AG

2/4/25  
Date: \_\_\_\_\_

**GLOW-GIVING LIFE OPPORTUNITIES TO WOMEN**  
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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
 FOR THE PERIOD ENDED 30 SEPTEMBER 2024

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

|                                       | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Year to<br>30-Sep-24<br>TOTAL<br>£ | Year to<br>30-Sep-23<br>TOTAL<br>£ |
|---------------------------------------|------|----------------------------|--------------------------|------------------------------------|------------------------------------|
| <b>Income from:</b>                   |      |                            |                          |                                    |                                    |
| Donations and Legacies                | 2    | 43,025                     | 108,424                  | 151,449                            | 199,151                            |
| Charitable Activities                 | 3    | 2,230                      | 4,205                    | 6,435                              | 31,643                             |
| <b>Total Income</b>                   |      | <b>45,255</b>              | <b>112,629</b>           | <b>157,884</b>                     | <b>230,794</b>                     |
| <b>Expenditure on:</b>                |      |                            |                          |                                    |                                    |
| Charitable Activities                 | 6    | 43,426                     | 130,829                  | 174,255                            | 223,218                            |
| <b>Total Expenditure:</b>             |      | <b>43,426</b>              | <b>130,829</b>           | <b>174,255</b>                     | <b>223,218</b>                     |
| <b>Net income/(expenditure)</b>       |      | 1,829                      | (18,200)                 | (16,371)                           | 7,576                              |
| <b>Transfers between funds</b>        |      | (15)                       | 15                       | -                                  | -                                  |
| <b>Net movement in funds</b>          |      | 1,814                      | (18,185)                 | (16,371)                           | 7,576                              |
| <b><u>Reconciliation of Funds</u></b> |      |                            |                          |                                    |                                    |
| <b>Total funds brought forward</b>    | 13   | 87,733                     | 52,886                   | 140,619                            | 133,042                            |
| <b>Total funds carried forward</b>    | 12   | <b>89,547</b>              | <b>34,701</b>            | <b>124,248</b>                     | <b>140,619</b>                     |

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 9 to 15 form an integral part of these accounts

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

**BALANCE SHEET**  
As at 30 September 2024

|                                                | Note | 2024<br>£             | 2023<br>£             |
|------------------------------------------------|------|-----------------------|-----------------------|
| <b>Fixed Assets</b>                            |      |                       |                       |
| Tangible Assets                                | 11   | <u>1,551</u>          | <u>3,740</u>          |
|                                                |      | 1,551                 | 3,740                 |
| <b>Current Assets</b>                          |      |                       |                       |
| Debtors                                        | 7    | 100                   | -                     |
| Cash at bank                                   |      | <u>125,015</u>        | <u>138,427</u>        |
|                                                |      | 125,115               | 138,427               |
| <b>Liabilities</b>                             |      |                       |                       |
| Creditors: amounts falling due within one year | 5    | <u>(2,418)</u>        | <u>(1,548)</u>        |
| <b>Net Current Assets</b>                      |      |                       |                       |
|                                                |      | <u>122,697</u>        | <u>136,879</u>        |
| <b>Net assets</b>                              |      |                       |                       |
|                                                |      | <u><u>124,248</u></u> | <u><u>140,619</u></u> |
| <b>Funds</b>                                   |      |                       |                       |
| Restricted                                     |      | 34,701                | 52,886                |
| Unrestricted                                   |      | 89,547                | 87,733                |
| <b>TOTAL FUNDS</b>                             |      |                       |                       |
|                                                | 12   | <u><u>124,248</u></u> | <u><u>140,619</u></u> |

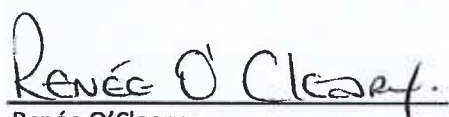
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 02/04/2025 and were signed on their behalf by:



Renée O'Cleary

Trustee

The notes on page 9 to 15 form and integral part of these accounts

## **NOTES TO THE ACCOUNTS**

### **1 Accounting policies**

#### **Charity information**

GLOW - Giving Life Opportunities to Women is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: Unit B1/1, 1st Floor Old Mill, Conway Mill, 5 - 7 Conway Street, Belfast, BT13 2DE

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**NOTES TO THE ACCOUNTS CONTINUED...**

**1.4 Incoming resources (continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                  |                    |             |
|------------------|--------------------|-------------|
| Craft equipment  | Craft equipment    | 25% on cost |
| Office Equipment | Office Equipment   | 25% on cost |
| Computer Equipm  | Computer Equipment | 33% on cost |

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE ACCOUNTS CONTINUED...**

**1.9 Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1.10 Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.11 Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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**NOTES TO THE ACCOUNTS CONTINUED...**

| <b>2 <u>Income from Donations and Legacies</u></b> |                           |                         | <b>2024</b>    | <b>2023</b>    |
|----------------------------------------------------|---------------------------|-------------------------|----------------|----------------|
|                                                    | <b>Unrestricted Funds</b> | <b>Restricted Funds</b> | <b>£</b>       | <b>£</b>       |
|                                                    | £                         | £                       | <b>TOTAL</b>   | <b>TOTAL</b>   |
| Grants                                             | 30,593                    | 93,424                  | 124,017        | <b>163,863</b> |
| Donations & Gift Aid                               | 9,696                     | 15,000                  | 24,696         | <b>35,122</b>  |
| Fundraising Activities                             | 2,093                     | -                       | 2,093          | -              |
| Bank Interest receivable                           | 643                       | -                       | 643            | <b>166</b>     |
| <b>Totals 2024</b>                                 | <b>43,025</b>             | <b>108,424</b>          | <b>151,449</b> | <b>199,151</b> |
| <b>Totals 2023</b>                                 | <b>35,288</b>             | <b>163,863</b>          | <b>199,151</b> |                |

| <b>3 <u>Income from Charitable Activities</u></b> |                           |                         | <b>2024</b>   | <b>2023</b>   |
|---------------------------------------------------|---------------------------|-------------------------|---------------|---------------|
|                                                   | <b>Unrestricted Funds</b> | <b>Restricted Funds</b> | <b>£</b>      | <b>£</b>      |
|                                                   | £                         | £                       | <b>TOTAL</b>  | <b>TOTAL</b>  |
| General                                           | 2,230                     | 4,205                   | 6,435         | 31,643        |
| <b>Totals 2024</b>                                | <b>2,230</b>              | <b>4,205</b>            | <b>6,435</b>  | <b>31,643</b> |
| <b>Totals 2023</b>                                | <b>31,643</b>             | -                       | <b>31,643</b> |               |

| <b>4 <u>Staff Costs and Numbers</u></b> | <b>2024</b>    | <b>2023</b>    |
|-----------------------------------------|----------------|----------------|
|                                         | <b>£</b>       | <b>£</b>       |
| Gross Wages and Salaries                | <b>116,989</b> | 128,200        |
|                                         | <b>116,989</b> | <b>128,200</b> |

No employee received emoluments of more than £60,000 (2023: Nil)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

| <b>2024</b>   | <b>2023</b>   |
|---------------|---------------|
| <b>Number</b> | <b>Number</b> |
| <b>5</b>      | <b>6</b>      |

| <b>5 <u>Creditors: amounts falling due within one year</u></b> | <b>2024</b>  | <b>2023</b>  |
|----------------------------------------------------------------|--------------|--------------|
|                                                                | <b>£</b>     | <b>£</b>     |
| Accruals & Deferred Income                                     | 1,990        | 1,548        |
| Government Pension                                             | 428          | -            |
| Other Creditors                                                | -            | -            |
|                                                                | <b>2,418</b> | <b>1,548</b> |

**GLOW-GIVING LIFE OPPORTUNITIES TO WOMEN**  
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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

**NOTES TO THE ACCOUNTS CONTINUED...**

**6 Expenditure**

| Charitable Activities             |                            |                          | 2024            | 2023            |
|-----------------------------------|----------------------------|--------------------------|-----------------|-----------------|
|                                   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | £<br>TOTAL<br>£ | £<br>TOTAL<br>£ |
| Wages and Salaries Administration | 18,214                     | 98,775                   | 116,989         | 129,108         |
| Facilitator Costs                 | 140                        | 4,435                    | 4,575           | -               |
| Volunteer Costs                   | 13                         | -                        | 13              | -               |
| Other Staff Costs                 | 2,457                      | 360                      | 2,817           | 242             |
| Board Expenses                    | 486                        | -                        | 486             | -               |
| IT/Computer Software              | 1,523                      | 57                       | 1,580           | -               |
| Removal Costs                     | 596                        | -                        | 596             | -               |
| Activities & Programme Costs      | 2,287                      | 3,029                    | 5,317           | 64,067          |
| Fundraising Costs                 | 185                        | -                        | 185             | -               |
| Insurance                         | 375                        | 471                      | 846             | 1,358           |
| Office Rent                       | 1,338                      | 7,894                    | 9,233           | -               |
| Postage/Stationary/Printing       | 586                        | 3,326                    | 3,912           | 999             |
| Room Hire                         | -                          | 1,330                    | 1,330           | -               |
| Office Repairs & Maintenance      | 1,221                      | 1,383                    | 2,604           | 2,080           |
| Heat & Light                      | 319                        | 1,235                    | 1,554           | -               |
| General Expenses                  | 1,156                      | 222                      | 1,378           | -               |
| Telephone & Internet              | 186                        | 82                       | 268             | 368             |
| Marketing & Advertising           | 4,239                      | 695                      | 4,934           | 2,234           |
| Memberships & Subscriptions       | 1,126                      | 508                      | 1,635           | -               |
| IT Hardware/Software consumables  | 90                         | -                        | 90              | -               |
| Website                           | 357                        | 785                      | 1,142           | -               |
| Auditing and accounting fees      | 1,650                      | 6,240                    | 7,890           | 793             |
| Bank Fees                         | 86                         | -                        | 86              | -               |
| Depreciation Charge               | 4,797                      | -                        | 4,797           | 5,439           |
| Other trading activities          | -                          | -                        | -               | 16,531          |
| <b>Totals 2024</b>                | <b>43,426</b>              | <b>130,829</b>           | <b>174,255</b>  | <b>223,218</b>  |
| <b>Totals 2023</b>                | <b>35,925</b>              | <b>187,293</b>           | <b>223,218</b>  |                 |

**7 Debtors**

|                    | 2024       | 2023     |
|--------------------|------------|----------|
|                    | £          | £        |
| Grants Receivable  | -          | -        |
| Debtors            | 100        | -        |
| <b>Totals 2024</b> | <b>100</b> | <b>-</b> |

**GLOW-GIVING LIFE OPPORTUNITIES TO WOMEN**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
 FOR THE PERIOD ENDED 30 SEPTEMBER 2024

**NOTES TO THE ACCOUNTS CONTINUED...**

**8 Independent examiner's remuneration**

The independent Examiner's remuneration amounts to an Independent Examination fee of £600 (2023 £720)

**9 Related party transactions**

There were no related party transactions during the year.

**10 Trustees remuneration & expenses**

During the year, no Trustees received any remuneration :£NIL (2023: £NIL)

During the year, no Trustees received any benefits in kind :£NIL (2023: £NIL)

During the year, no Trustees received any reimbursement of expenses :£NIL (2023: £NIL)

**11 Tangible Fixed Assets**

|                         | <u>Craft<br/>equipment</u> | <u>Office<br/>Equipment</u> | <u>Computer<br/>Equipment</u> | <u>TOTAL</u>  |
|-------------------------|----------------------------|-----------------------------|-------------------------------|---------------|
|                         | £                          | £                           | £                             | £             |
| <b>COST</b>             |                            |                             |                               |               |
| At 1 April 2023         | 15,765                     | 1,195                       | 5,178                         | 22,138        |
| Additions               | -                          | -                           | 2,608                         | 2,608         |
| Disposals               | -                          | -                           | -                             | -             |
| <b>At 31 March 2024</b> | <b>15,765</b>              | <b>1,195</b>                | <b>7,786</b>                  | <b>24,746</b> |
| <b>DEPRECIATION</b>     |                            |                             |                               |               |
| At 1 April 2023         | 12,464                     | 756                         | 5,178                         | 18,398        |
| Charge for the year     | 3,301                      | 359                         | 1,137                         | 4,797         |
| Eliminated on disposal  | -                          | -                           | -                             | -             |
| <b>At 31 March 2024</b> | <b>15,765</b>              | <b>1,115</b>                | <b>6,315</b>                  | <b>23,195</b> |
| <b>NET BOOK VALUE</b>   |                            |                             |                               |               |
| At beginning of period  | 3,301                      | 439                         | 2,608                         | 6,348         |
| <b>At 31 March 2024</b> | <b>-</b>                   | <b>80</b>                   | <b>1,471</b>                  | <b>1,551</b>  |

**GLOW-GIVING LIFE OPPORTUNITIES TO WOMEN**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
 FOR THE PERIOD ENDED 30 SEPTEMBER 2024

**12 Statement of funds - current year**

|                                      | Balance at 30<br>Sep 2023 | Income         | Expenditure      | Transfer<br>in/out | Balance at<br>30 Sep 2024 |
|--------------------------------------|---------------------------|----------------|------------------|--------------------|---------------------------|
|                                      | £                         | £              | £                | £                  | £                         |
| <b>Restricted funds</b>              |                           |                |                  |                    |                           |
| CFNI - Comic relief                  | (5,989)                   | 6,000          | (11)             | -                  | -                         |
| CFNI - Mental Health Fund            | 10,442                    | 19,218         | (24,404)         | -                  | 5,256                     |
| Children in need                     | 5,130                     | 10,000         | (2,875)          | -                  | 12,255                    |
| DFC Job Start                        | -                         | 7,886          | (5,218)          | -                  | 2,668                     |
| Education Authority                  | 1,827                     | 1,200          | (2,393)          | -                  | 634                       |
| Garfield Weston                      | 3,471                     | -              | (3,471)          | -                  | -                         |
| Halifax                              | 2,993                     | 5,000          | (2,993)          | -                  | 5,000                     |
| John Moore Foundation                | -                         | 2,000          | (185)            | -                  | 1,815                     |
| Nat. Lottery Short Courses           | -                         | 1,210          | (2,185)          | -                  | (975)                     |
| National Lottery C4W                 | 2,389                     | 13,876         | (15,524)         | -                  | 740                       |
| NL - Awards for All                  | 9,970                     | -              | (9,970)          | -                  | -                         |
| Souter                               | -                         | 2,000          | (2,000)          | -                  | -                         |
| Tudor Trust                          | 22,668                    | 43,000         | (58,364)         | -                  | 7,304                     |
| Ulster Bank                          | -                         | 1,235          | (1,235)          | -                  | -                         |
| Other Restricted Funds               | (15)                      | -              | -                | 15                 | -                         |
| <b>Total restricted funds</b>        | <b>52,886</b>             | <b>112,624</b> | <b>(130,829)</b> | <b>15</b>          | <b>34,696</b>             |
| <b>Unrestricted funds</b>            |                           |                |                  |                    |                           |
| General funds                        | 87,733                    | 45,255         | (43,426)         | (15)               | 89,545                    |
| <b>Total Unrestricted funds</b>      | <b>87,733</b>             | <b>45,255</b>  | <b>(43,426)</b>  | <b>(15)</b>        | <b>89,545</b>             |
| <b>Total of funds - current year</b> | <b>140,619</b>            | <b>157,879</b> | <b>(174,255)</b> | <b>-</b>           | <b>124,241</b>            |

**13 Statement of funds - prior year**

|                                    | Balance at 30<br>Sep 2022 | Income         | Expenditure      | Transfer<br>in/out | Balance at<br>30 Sep 2023 |
|------------------------------------|---------------------------|----------------|------------------|--------------------|---------------------------|
| Total unrestricted funds           | 57,509                    | 66,931         | (35,925)         | (783)              | <b>87,733</b>             |
| Total restricted funds             | 75,533                    | 163,863        | (187,293)        | 783                | <b>52,886</b>             |
| <b>Total of funds - prior year</b> | <b>133,042</b>            | <b>230,794</b> | <b>(223,218)</b> | <b>-</b>           | <b>140,619</b>            |