

ASHTON COMMUNITY TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<u>Income and endowments from:</u>					
Donations and legacies	3	88,952	4,490	93,442	19,974
Income from charitable activities	7	2,414,010	3,565,872	5,979,882	4,762,256
Other trading activities	4	6,025	-	6,025	8,187
Investments	5	89,701	-	89,701	61,333
Other income	6	28	9,012	9,040	54,347
Total income		2,598,716	3,579,374	6,178,090	4,906,097
<u>Expenditure on:</u>					
Expenditure from charitable activities	8	2,335,326	3,533,007	5,868,333	5,074,577
Other	13	128,540	-	128,540	134,433
Total expenditure		2,463,866	3,533,007	5,996,873	5,209,010
Net incoming/(outgoing) resources before transfers		134,850	46,367	181,217	(302,913)
Gross transfers between funds		(34,980)	34,980	-	-
Net income/(expenditure) for the year/ Net movement in funds		99,870	81,347	181,217	(302,913)
Fund balances at 1 April 2024		1,988,126	206,105	2,194,231	2,497,144
Fund balances at 31 March 2025		2,087,996	287,452	2,375,448	2,194,231

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ASHTON COMMUNITY TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income and endowments from:</u>				
Donations and legacies	3	8,955	11,019	19,974
Income from charitable activities	7	2,081,447	2,680,809	4,762,256
Other trading activities	4	8,187	-	8,187
Investments	5	61,333	-	61,333
Other income	6	9,281	45,066	54,347
Total income		2,169,203	2,736,894	4,906,097
<u>Expenditure on:</u>				
Expenditure from charitable activities	8	2,243,025	2,831,552	5,074,577
Other	13	134,433	-	134,433
Total expenditure		2,377,458	2,831,552	5,209,010
Net incoming/(outgoing) resources before transfers		(208,255)	(94,658)	(302,913)
Gross transfers between funds		(46,544)	46,544	-
Net income/(expenditure) for the year/ Net movement in funds		(254,799)	(48,114)	(302,913)
Fund balances at 1 April 2023		2,242,925	254,219	2,497,144
Fund balances at 31 March 2024		1,988,126	206,105	2,194,231

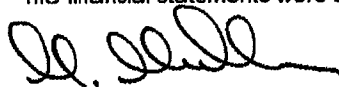
ASHTON COMMUNITY TRUST

GROUP BALANCE SHEET

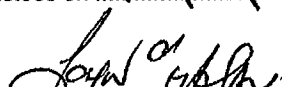
AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	15		473,215		499,500
Current assets					
Debtors	16	1,280,286		1,053,627	
Cash at bank and in hand		1,593,831		1,166,643	
		<u>2,874,117</u>		<u>2,220,270</u>	
Creditors: amounts falling due within one year	17	<u>(971,884)</u>		<u>(398,082)</u>	
Net current assets			<u>1,902,233</u>		<u>1,822,188</u>
Total assets less current liabilities			<u>2,375,448</u>		<u>2,321,688</u>
Provisions for liabilities			-		<u>(127,457)</u>
Net assets			<u><u>2,375,448</u></u>		<u><u>2,194,231</u></u>
Income funds					
Restricted funds	21		287,452		206,105
<u>Unrestricted funds</u>					
Designated funds	22	1,244,843		1,270,194	
General unrestricted funds		<u>843,153</u>		<u>717,932</u>	
			<u>2,087,996</u>		<u>1,988,126</u>
			<u><u>2,375,448</u></u>		<u><u>2,194,231</u></u>

The financial statements were approved by the Trustees on 20/11/25



Mr M Mullan
Trustee



Mr J O'Hagan
Trustee

Company registration number NI034595

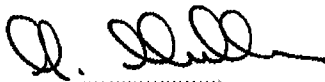
ASHTON COMMUNITY TRUST

CHARITY BALANCE SHEET

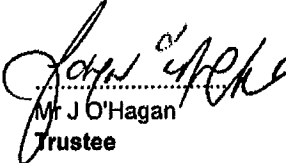
AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	15		457,736		483,087
Current assets					
Debtors	16	1,270,571		1,038,582	
Cash at bank and in hand		1,442,349		1,081,154	
			2,712,920		2,119,736
Creditors: amounts falling due within one year	17	(954,477)		(382,709)	
Net current assets			1,758,443		1,737,027
Total assets less current liabilities			2,216,179		2,220,114
Provisions for liabilities			-		(127,457)
Net assets			2,216,179		2,092,657
Income funds					
Restricted funds	21		188,146		144,225
<u>Unrestricted funds</u>					
Designated funds	22	1,244,843		1,270,194	
General unrestricted funds		783,190		678,238	
			2,028,033		1,948,432
			2,216,179		2,092,657

The financial statements were approved by the Trustees on 20/11/25.



Mr M Mullan
Trustee



Mr J O'Hagan
Trustee

Company Registration No. NI034595

ASHTON COMMUNITY TRUST

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	27		361,646		370,021
Investing activities					
Purchase of tangible fixed assets		(24,159)		(25,504)	
Investment income received		89,701		61,333	
Net cash generated from investing activities					
			65,542		35,829
Net cash used in financing activities					
			-		-
Net increase in cash and cash equivalents					
			427,188		405,850
Cash and cash equivalents at beginning of year			1,166,643		760,793
Cash and cash equivalents at end of year					
			1,593,831		1,166,643

ASHTON COMMUNITY TRUST
CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	27		291,429		375,815
Investing activities					
Purchase of tangible fixed assets		(19,935)		(24,044)	
Investment income received		89,701		61,333	
Net cash generated from investing activities			69,766		37,289
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			361,195		413,104
Cash and cash equivalents at beginning of year			1,081,154		668,050
Cash and cash equivalents at end of year			<u>1,442,349</u>		<u>1,081,154</u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Ashton Community Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Ashton Centre, 5 Churchill Street, Belfast, BT15 2BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The financial statements consolidate the accounts of Ashton Community Trust and its subsidiary undertakings ('subsidiary').

The charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The income and expenditure account for the year dealt with in the accounts of the charity was net income of £123,522 (2024 - net expenditure £317,786).

1.2 Going concern

These financial statements have been prepared on the going concern basis. The trustees confirm that, in their opinion, the organisation is a going concern. The trustees are satisfied that, should it be necessary, the organisation can be duly right-sized to enable it to continue in operational existence for the foreseeable future.

The group has fund balances at the balance sheet date of £2,375,448 and adequate resources to continue to meet its obligations for at least the next 12 months. Taking all factors into consideration, at the time of approving the financial statements, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	15%-25% reducing balance and 25% straight line
Computers	25% reducing balance

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Restricted and Unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The allocation of funds is based on the interpretation of grants and donations received.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	88,952	4,490	93,442	8,955	11,019	19,974

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading activity income: other	6,025	8,187

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable and investment income	81,290	52,922
Rental income	8,411	8,411
	<u>89,701</u>	<u>61,333</u>

6 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Other income	28	9,012	9,040	9,281	45,066	54,347

ASHTON COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

7 Income from charitable activities

	Victims & Mental Health Services 2025 £	Training & Employment Services 2025 £	Childcare & Family Support 2025 £	Youth Development Programmes 2025 £	Community Development Programmes 2025 £	Other Projects 2025 £	Total 2025 £	Total 2024 £
Charitable activities	<u>1,713,222</u>	<u>1,167,644</u>	<u>1,471,199</u>	<u>750,314</u>	<u>294,786</u>	<u>582,717</u>	<u>5,979,882</u>	<u>4,762,256</u>
Analysis by fund								
Unrestricted funds	636,368	153,601	1,263,825	82,820	3,353	274,043	2,414,010	2,081,447
Restricted funds	<u>1,076,854</u>	<u>1,014,043</u>	<u>207,374</u>	<u>667,494</u>	<u>291,433</u>	<u>308,674</u>	<u>3,565,872</u>	<u>2,680,809</u>
	<u>1,713,222</u>	<u>1,167,644</u>	<u>1,471,199</u>	<u>750,314</u>	<u>294,786</u>	<u>582,717</u>	<u>5,979,882</u>	<u>4,762,256</u>
Performance related grants								
Victims & Survivors Service	1,126,311	-	-	-	-	-	1,126,311	660,325
Belfast Health & Social Care Trust	586,911	-	204,152	-	7,371	-	798,434	712,564
Department for Communities	-	38,008	119,774	8,687	191,141	-	357,610	198,903
Department for the Economy	-	-	558	-	-	-	558	558
Belfast City Council	-	-	2,500	1,999	76,713	-	81,212	108,382
Childcare Fees	-	-	1,054,141	-	-	-	1,054,141	1,067,119
Education Authority	-	-	-	273,921	-	-	273,921	287,742
Big Lottery Fund	-	-	-	127,301	-	-	127,301	183,608
TEO	-	-	-	-	-	109,020	109,020	196,044
Other	-	1,129,636	90,074	338,406	19,561	473,697	2,051,374	1,347,011
	<u>1,713,222</u>	<u>1,167,644</u>	<u>1,471,199</u>	<u>750,314</u>	<u>294,786</u>	<u>582,717</u>	<u>5,979,882</u>	<u>4,762,256</u>

ASHTON COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

7 Income from charitable activities

For the year ended 31 March 2024

	Victims & Mental Health Services £	Training & Employment Services £	Childcare & Family Support £	Youth Development Programmes £	Community Development Programmes £	Other Projects £	Total 2024 £
Charitable activities	<u>1,435,144</u>	<u>669,464</u>	<u>1,357,278</u>	<u>862,138</u>	<u>128,836</u>	<u>309,396</u>	<u>4,762,256</u>
Analysis by fund							
Unrestricted funds	580,276	76,000	1,169,240	94,109	1,867	159,955	2,081,447
Restricted funds	854,868	593,464	188,038	768,029	126,969	149,441	2,680,809
	<u>1,435,144</u>	<u>669,464</u>	<u>1,357,278</u>	<u>862,138</u>	<u>128,836</u>	<u>309,396</u>	<u>4,762,256</u>
Performance related grants							
Victims & Survivors Service	660,325	-	-	-	-	-	660,325
Belfast Health & Social Care Trust	536,151	-	176,413	-	-	-	712,564
Department for Communities	-	31,353	113,188	18,967	35,395	-	198,903
Department for the Economy	-	-	558	-	-	-	558
Belfast City Council	-	-	-	84,758	23,624	-	108,382
Childcare Fees	-	-	1,067,119	-	-	-	1,067,119
Education Authority	-	-	-	287,742	-	-	287,742
Big Lottery Fund	-	-	-	123,898	59,710	-	183,608
TEO	196,044	-	-	-	-	-	196,044
Other	42,624	638,111	-	346,773	10,107	309,396	1,347,011
	<u>1,435,144</u>	<u>669,464</u>	<u>1,357,278</u>	<u>862,138</u>	<u>128,836</u>	<u>309,396</u>	<u>4,762,256</u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure from charitable activities

	Victims & Mental Health Services	Training & Employment Services	Childcare & Family Support Programmes	Youth Development Programmes	Community Development Programmes	Other Projects	Total	Total
	2025	2025	2025	2025	2025	2025	2025	2024
	£	£	£	£	£	£	£	£
Staff costs	648,454	711,037	1,132,730	442,768	61,886	487,190	3,484,065	3,144,422
Depreciation and impairment	16,698	5,277	9,824	7,780	1,870	8,996	50,445	53,080
Rent & rates	50,190	4,449	55,867	176,500	1,525	46,162	334,693	135,885
Heat, light & power	19,362	1,309	31,910	12,844	550	17,841	83,816	119,588
Counselling & therapeutic supervisions	345,967	-	-	-	-	-	345,967	89,120
Training delivery costs	55,829	286,393	-	3,393	153,766	72,765	572,146	459,179
Other costs	361,317	70,741	91,294	127,281	71,528	275,040	997,201	1,073,303
	<u>1,497,817</u>	<u>1,079,206</u>	<u>1,321,625</u>	<u>770,566</u>	<u>291,125</u>	<u>907,994</u>	<u>5,868,333</u>	<u>5,074,577</u>
	<u>1,497,817</u>	<u>1,079,206</u>	<u>1,321,625</u>	<u>770,566</u>	<u>291,125</u>	<u>907,994</u>	<u>5,868,333</u>	<u>5,074,577</u>
Analysis by fund								
Unrestricted funds	416,420	58,633	1,124,062	69,802	1,712	664,697	2,335,326	2,243,025
Restricted funds	1,081,397	1,020,573	197,563	700,764	289,413	243,297	3,533,007	2,831,552
	<u>1,497,817</u>	<u>1,079,206</u>	<u>1,321,625</u>	<u>770,566</u>	<u>291,125</u>	<u>907,994</u>	<u>5,868,333</u>	<u>5,074,577</u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure from charitable activities

For the year ended 31 March 2024

	Victims & Mental Health Services £	Training & Employment Services £	Childcare & Family Support £	Youth Development Programmes £	Community Development Programmes £	Other Projects £	Total 2024 £
Staff costs	619,214	596,192	1,226,614	444,215	142,111	116,076	3,144,422
Depreciation and impairment	17,143	5,516	17,076	8,855	1,990	2,500	53,080
Rent & rates	45,891	18,514	55,848	7,737	3,339	4,556	135,885
Heat, light & power	15,651	5,336	39,746	30,726	19,738	8,391	119,588
Counselling & therapeutic supervisions	89,120	-	-	-	-	-	89,120
Training delivery costs	59,819	27,859	126	289,338	-	82,037	459,179
Other costs	546,391	78,382	101,903	133,872	16,590	196,165	1,073,303
	<u>1,393,229</u>	<u>731,799</u>	<u>1,441,313</u>	<u>914,743</u>	<u>183,768</u>	<u>409,725</u>	<u>5,074,577</u>
	<u>1,393,229</u>	<u>731,799</u>	<u>1,441,313</u>	<u>914,743</u>	<u>183,768</u>	<u>409,725</u>	<u>5,074,577</u>
Analysis by fund							
Unrestricted funds	486,854	144,330	1,248,611	150,475	16,590	196,165	2,243,025
Restricted funds	906,375	587,469	192,702	764,268	167,178	213,560	2,831,552
	<u>1,393,229</u>	<u>731,799</u>	<u>1,441,313</u>	<u>914,743</u>	<u>183,768</u>	<u>409,725</u>	<u>5,074,577</u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	4,200	4,050
Depreciation of owned tangible fixed assets	50,445	53,080
Loss on disposal of tangible fixed assets	-	6,976
	<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2025	2024
	£	£

Audit of the charity's annual accounts	4,200	4,050
--	-------	-------

Other services to the group		
Audit of the charity's subsidiary	3,900	3,780

Total audit fees	8,100	7,830
	<u> </u>	<u> </u>

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	146	142
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£

Wages and salaries	3,031,715	2,754,281
Social security costs	253,401	210,324
Other pension costs	198,949	179,817

Total	3,484,065	3,144,422
	<u> </u>	<u> </u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£60,001 to £70,000	1	1
	<u> </u>	<u> </u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	258,426	254,100

13 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	-	6,976
Exceptional costs	128,540	127,457
	<u>128,540</u>	<u>134,433</u>

Exceptional costs relate to legal and professional fees incurred in the current and prior year that are not expected to recur.

14 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
Group	£	£	£	£
Cost				
At 1 April 2024	564,898	198,383	168,342	931,623
Additions	-	18,341	5,818	24,159
At 31 March 2025	564,898	216,724	174,160	955,782
Depreciation and impairment				
At 1 April 2024	252,494	86,375	93,253	432,122
Depreciation charged in the year	11,298	20,121	19,026	50,445
At 31 March 2025	263,792	106,496	112,279	482,567
Carrying amount				
At 31 March 2025	301,106	110,228	61,881	473,215
At 31 March 2024	312,404	112,007	75,089	499,500

Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
Charity	£	£	£	£
Cost				
At 1 April 2024	564,898	151,762	168,342	885,002
Additions	-	14,117	5,818	19,935
At 31 March 2025	564,898	165,879	174,160	904,937
Depreciation and impairment				
At 1 April 2024	252,494	56,167	93,253	401,914
Depreciation charged in the year	11,298	14,963	19,026	45,287
At 31 March 2025	263,792	71,130	112,279	447,201
Carrying amount				
At 31 March 2025	301,106	94,749	61,881	457,736
At 31 March 2024	312,404	95,595	75,089	483,088

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Debtors		2025	2024
		£	£
Amounts falling due within one year:			
Group			
Trade debtors		28,990	16,521
Other debtors		789,131	788,244
Prepayments and accrued income		462,165	248,862
		<u>1,280,286</u>	<u>1,053,627</u>
Charity			
Trade debtors		28,990	16,522
Other debtors		797,447	788,244
Prepayments and accrued income		444,134	233,816
		<u>1,270,571</u>	<u>1,038,582</u>
17 Creditors: amounts falling due within one year			
		2025	2024
		£	£
Group			
Other taxation and social security		58,391	51,193
Deferred income	18	273,240	78,244
Trade creditors		203,265	130,565
Other creditors		36,519	42,187
Accruals		400,469	95,893
		<u>971,884</u>	<u>398,082</u>
Charity			
Other taxation and social security		58,391	51,193
Deferred income		273,240	78,244
Trade creditors		202,480	131,687
Other creditors		35,229	38,206
Accruals		385,137	83,379
		<u>954,477</u>	<u>382,709</u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Deferred income

	2025 £	2024 £
Other deferred income	273,240	78,244

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	273,240	78,244
Movements in the year:		
Deferred income at 1 April 2024	78,244	163,436
Released from previous periods	(78,244)	(163,436)
Resources deferred in the year	273,240	78,244
Deferred income at 31 March 2025	273,240	78,244

19 Provisions for liabilities

	2025 £	2024 £
Claim	-	127,457
At 1 April 2024		127,457
Utilisation of provision		(127,457)
At 31 March 2025		-

20 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	198,949	179,817

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ASHTON COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

Group	Movement in funds				Movement in funds				Balance at 31 March 2025
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Group									
Victims & Mental Health Services	37,926	854,868	(906,375)	51,507	37,926	1,076,854	(1,081,397)	12,281	45,664
Training & Employment Services	-	593,464	(587,470)	-	5,994	1,014,043	(1,020,573)	536	-
Childcare & Family Support Services	3,220	188,038	(192,702)	1,444	-	207,374	(197,563)	-	9,811
Youth Development Programmes	16,932	768,029	(764,267)	68,690	89,384	667,494	(700,764)	9,586	65,700
Community Development Programmes	114,655	126,969	(167,179)	(74,445)	-	291,433	(289,413)	9,450	11,470
Other Projects	81,486	205,526	(213,559)	(652)	72,801	322,176	(243,297)	3,127	154,807
	<u>254,219</u>	<u>2,736,894</u>	<u>(2,831,552)</u>	<u>46,544</u>	<u>206,105</u>	<u>3,579,374</u>	<u>(3,533,007)</u>	<u>34,980</u>	<u>287,452</u>
Charity									
Victims & Mental Health Services	37,926	854,868	(906,375)	51,507	37,926	1,076,854	(1,081,399)	12,281	45,662
Training & Employment Services	-	593,464	(587,470)	-	5,994	1,014,043	(1,020,573)	536	-
Childcare & Family Support Services	3,220	188,038	(192,702)	1,444	-	207,374	(197,563)	-	9,811
Youth Development Programmes	41,849	632,612	(646,957)	-	27,504	461,669	(451,342)	3,565	41,396
Community Development Programmes	35,105	126,969	(167,179)	5,105	-	291,433	(289,413)	9,450	11,470
Other Projects	80,834	205,526	(213,559)	-	72,801	322,176	(318,297)	3,127	79,807
	<u>198,934</u>	<u>2,601,477</u>	<u>(2,714,242)</u>	<u>58,056</u>	<u>144,225</u>	<u>3,373,549</u>	<u>(3,358,587)</u>	<u>28,959</u>	<u>188,146</u>

See note 23 for explanatory notes to the funds.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Designated funds - Charity and Group

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2023 £	Transfers £	Balance at 1 April 2024 £	Transfers £	Balance at 31 March 2025 £
Fixed asset reserve	513,947	(30,860)	483,087	(25,351)	457,736
Programme related investment	1,017,229	(230,122)	787,107	-	787,107
	<u>1,531,176</u>	<u>(260,982)</u>	<u>1,270,194</u>	<u>(25,351)</u>	<u>1,244,843</u>

See note 23 for explanatory notes to the funds.

23 Explanatory notes to the funds

General unrestricted funds

These funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds

Fixed asset reserve is equivalent to the net book value of the charity's fixed assets that are used in furtherance of the charity's activities.

Programme related investment represents a loan to Ashton Centre Development Limited. Although this investment generates some financial return, its primary motivation is not financial but the actual furtherance of the charity's objects, given the commonality of many of the objectives of both charities.

Restricted funds

Victims & Mental Health Services receive funding from the Victims and Survivors Service towards staff costs and delivering a wide range of activities such as talking therapies, complementary therapies and social support.

Training & Employment Services receives funding from the Department for Communities to deliver an 'Essential Skills' (English, Maths, ICT) programme.

Childcare & Family Support Services receives funding towards Kinderkids staffing from the Department for Communities and the Pathway Fund.

New Lodge Youth Club receives a number of grants from the Education Authority tackling a range of societal issues.

Community Development receives funding from the Community Relations Council and the Department for Communities.

Transfers

During the year, there were transfers from unrestricted funds to restricted funds to cover overspends in certain projects.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

24 Analysis of net assets between funds

Group	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	460,846	12,369	473,215	499,500
Current assets/(liabilities)	1,627,150	275,083	1,902,233	1,822,188
Provisions	-	-	-	(127,457)
	<u>2,087,996</u>	<u>287,452</u>	<u>2,375,448</u>	<u>2,194,231</u>
Charity				
Fund balances at 31 March 2025 are represented by:				
Tangible assets	457,736	-	457,736	483,087
Current assets/(liabilities)	1,570,297	188,146	1,758,443	1,737,027
Provisions	-	-	-	(127,457)
	<u>2,028,033</u>	<u>188,146</u>	<u>2,216,179</u>	<u>2,092,657</u>

25 Financial commitments, guarantees and contingent liabilities

As standard with grant income, a portion of grants received may become repayable if the charitable company fails to comply with the terms of the letter of offer.

26 Related party transactions

The charity was under the control of the Board of Directors throughout the current and previous period. There are no material related party transactions or balances during either year or at either year end such as are required to be disclosed.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

27 Cash generated from operations	2025	2024
	£	£
Group		
Surplus for the year	181,217	(302,913)
Adjustments for:		
Investment income recognised in statement of financial activities	(89,701)	(61,333)
(Gain)/loss on disposal of tangible fixed assets	-	6,976
Depreciation and impairment of tangible fixed assets	50,445	53,080
Movements in working capital:		
(Increase)/decrease in debtors	(226,660)	618,752
Increase in creditors	378,806	13,194
Increase/(decrease) in provisions	(127,457)	127,457
Increase/(decrease) in deferred income	194,996	(85,192)
Cash generated from operations	<u>361,646</u>	<u>370,021</u>
Charity		
Surplus for the year	123,523	(317,786)
Adjustments for:		
Investment income recognised in statement of financial activities	(89,701)	(61,333)
(Gain)/loss on disposal of tangible fixed assets	-	6,976
Depreciation and impairment of tangible fixed assets	45,288	47,927
Movements in working capital:		
(Increase) in debtors	(231,990)	632,031
Increase in creditors	376,770	(5,039)
Increase in provisions	(127,457)	127,457
Increase in deferred income	194,996	(54,418)
Cash generated from operations	<u>291,429</u>	<u>375,815</u>

28 Analysis of changes in net funds

The group and charity had no material debt during the year.

29 Subsidiaries

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
New Lodge Arts	5 Churchill Street, Belfast, BT15 2BP	Educational activities	Limited by guarantee	100.00	