

ASHTON COMMUNITY TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>					
Donations and legacies	3	8,955	11,019	19,974	20,384
Income from charitable activities	7	2,081,447	2,680,809	4,762,256	5,506,626
Other trading activities	4	8,187	-	8,187	2,000
Investments	5	61,333	-	61,333	36,792
Other income	6	9,281	45,066	54,347	142,519
Total income		2,169,203	2,736,894	4,906,097	5,708,321
<u>Expenditure on:</u>					
Expenditure from charitable activities	8	2,243,025	2,831,552	5,074,577	5,714,313
Other	13	134,433	-	134,433	139,084
Total expenditure		2,377,458	2,831,552	5,209,010	5,853,397
Net outgoing resources before transfers		(208,255)	(94,658)	(302,913)	(145,076)
Gross transfers between funds		(46,544)	46,544	-	-
Net expenditure for the year/ Net movement in funds		(254,799)	(48,114)	(302,913)	(145,076)
Fund balances at 1 April 2023		2,242,925	254,219	2,497,144	2,642,220
Fund balances at 31 March 2024		1,988,126	206,105	2,194,231	2,497,144

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ASHTON COMMUNITY TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income and endowments from:</u>				
Donations and legacies	3	17,584	2,800	20,384
Income from charitable activities	7	2,180,108	3,326,518	5,506,626
Other trading activities	4	2,000	-	2,000
Investments	5	36,792	-	36,792
Other income	6	46,931	95,588	142,519
Total income		2,283,415	3,424,906	5,708,321
<u>Expenditure on:</u>				
Expenditure from charitable activities	8	2,272,360	3,441,953	5,714,313
Other	13	51,201	87,883	139,084
Total expenditure		2,323,561	3,529,836	5,853,397
Net outgoing resources before transfers		(40,146)	(104,930)	(145,076)
Gross transfers between funds		50,320	(50,320)	-
Net expenditure for the year/ Net movement in funds		10,174	(155,250)	(145,076)
Fund balances at 1 April 2022		2,232,751	409,469	2,642,220
Fund balances at 31 March 2023		2,242,925	254,219	2,497,144

ASHTON COMMUNITY TRUST

GROUP BALANCE SHEET

AS AT 31 MARCH 2024

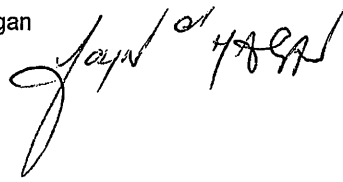
	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		499,500		534,052
Current assets					
Debtors	17	1,053,627		1,672,379	
Cash at bank and in hand		1,166,643		760,793	
		<u>2,220,270</u>		<u>2,433,172</u>	
Creditors: amounts falling due within one year	18	<u>(398,082)</u>		<u>(470,080)</u>	
Net current assets			1,822,188		1,963,092
Total assets less current liabilities			2,321,688		2,497,144
Provisions for liabilities			(127,457)		-
Net assets			<u>2,194,231</u>		<u>2,497,144</u>
Income funds					
Restricted funds	23		206,105		254,219
<u>Unrestricted funds</u>					
Designated funds	24	1,270,194		1,531,176	
General unrestricted funds		717,932		711,749	
			<u>1,988,126</u>		<u>2,242,925</u>
			<u>2,194,231</u>		<u>2,497,144</u>

The financial statements were approved by the Trustees on 23 December 2024



Mr M Mullan
Trustee

Mr J O'Hagan
Trustee



Company registration number NI034595

ASHTON COMMUNITY TRUST

CHARITY BALANCE SHEET

AS AT 31 MARCH 2024

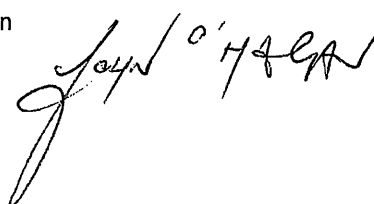
	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		483,087		513,947
Current assets					
Debtors	17	1,038,582		1,670,613	
Cash at bank and in hand		1,081,154		668,050	
			<u>2,119,736</u>		<u>2,338,663</u>
Creditors: amounts falling due within one year	18	<u>(382,709)</u>		<u>(442,167)</u>	
Net current assets			<u>1,737,027</u>		<u>1,896,496</u>
Total assets less current liabilities			<u>2,220,114</u>		<u>2,410,443</u>
Provisions for liabilities			<u>(127,457)</u>		<u>-</u>
Net assets			<u><u>2,092,657</u></u>		<u><u>2,410,443</u></u>
Income funds					
Restricted funds	23		144,225		198,934
<u>Unrestricted funds</u>					
Designated funds	24	1,270,194		1,531,176	
General unrestricted funds		678,238		680,333	
			<u>1,948,432</u>		<u>2,211,509</u>
			<u><u>2,092,657</u></u>		<u><u>2,410,443</u></u>

The financial statements were approved by the Trustees on 23 December 2024



Mr M Mullan
Trustee

Mr J O'Hagan
Trustee



Company Registration No. NI034595

ASHTON COMMUNITY TRUST**CONSOLIDATED STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2024**

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	29		370,021		161,658
Investing activities					
Purchase of tangible fixed assets		(25,504)		(25,048)	
Investment income received		61,333		36,792	
Net cash generated from investing activities			35,829		11,744
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			405,850		173,402
Cash and cash equivalents at beginning of year			760,793		587,391
Cash and cash equivalents at end of year			<u>1,166,643</u>		<u>760,793</u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Ashton Community Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Ashton Centre, 5 Churchill Street, Belfast, BT15 2BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The financial statements consolidate the accounts of Ashton Community Trust and all of its subsidiary undertakings ('subsidiaries').

The charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The income and expenditure account for the year dealt with in the accounts of the charity was net expenditure of £317,786 (2023 - £125,012).

1.2 Going concern

These financial statements have been prepared on the going concern basis. The trustees confirm that, in their opinion, the organisation is a going concern. The trustees are satisfied that, should it be necessary, the organisation can be duly right-sized to enable it to continue in operational existence for the foreseeable future.

The group has fund balances at the balance sheet date of £2,194,231 and adequate resources to continue to meet its obligations for at least the next 12 months. Taking all factors into consideration, at the time of approving the financial statements, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	15%-25% reducing balance and 25% straight line
Computers	25% reducing balance

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Restricted and Unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The allocation of funds is based on the interpretation of grants and donations received.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	8,955	11,019	19,974	17,584	2,800	20,384

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading activity income: other	8,187	2,000

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable and investment income	52,922	28,381
Rental income	8,411	8,411
	<u>61,333</u>	<u>36,792</u>

6 Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Other income	9,281	45,066	54,347	46,931	95,588	142,519

ASHTON COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

7 Income from charitable activities

	Victims & Mental Health Services	Training & Employment Services	Childcare & Family Support	Youth Development Programmes	Community Development Programmes	Other Projects	Total	Total
	2024	2024	2024	2024	2024	2024	2024	2023
	£	£	£	£	£	£	£	£
Charitable activities	1,435,144	669,464	1,357,278	862,138	128,836	309,396	4,762,256	5,506,626
Analysis by fund								
Unrestricted funds	580,276	76,000	1,169,240	94,109	1,867	159,955	2,081,447	2,180,108
Restricted funds	854,868	593,464	188,038	768,029	126,969	149,441	2,680,809	3,326,518
	1,435,144	669,464	1,357,278	862,138	128,836	309,396	4,762,256	5,506,626
Performance related grants								
Victims & Survivors Service	660,325	-	-	-	-	-	660,325	784,023
Belfast Health & Social Care Trust	536,151	-	176,413	-	-	-	712,564	948,848
Department for Communities	-	31,353	113,188	18,967	35,395	-	198,903	188,557
Department for the Economy	-	-	558	-	-	-	558	1,270,437
Belfast City Council	-	-	-	84,758	23,624	-	108,382	270,581
Childcare Fees	-	-	1,067,119	-	-	-	1,067,119	836,036
Education Authority	-	-	-	287,742	-	-	287,742	306,641
Big Lottery Fund	-	-	-	123,898	59,710	-	183,608	65,948
TEO	196,044	-	-	-	-	-	196,044	-
Other	42,624	638,111	-	346,773	10,107	309,396	1,347,011	835,555
	1,435,144	669,464	1,357,278	862,138	128,836	309,396	4,762,256	5,506,626

ASHTON COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

7 Income from charitable activities

For the year ended 31 March 2023

	Victims & Mental Health Services £	Training & Employment Services £	Childcare & Family Support £	Youth Development Programmes £	Community Development Programmes £	Other Projects £	Total 2023 £
Charitable activities	<u>1,634,575</u>	<u>1,372,820</u>	<u>1,421,296</u>	<u>718,653</u>	<u>142,965</u>	<u>216,317</u>	<u>5,506,626</u>
Analysis by fund							
Unrestricted funds	<u>787,203</u>	<u>71,601</u>	<u>1,146,752</u>	<u>9,238</u>	<u>25,540</u>	<u>139,774</u>	<u>2,180,108</u>
Restricted funds	<u>847,372</u>	<u>1,301,219</u>	<u>274,544</u>	<u>709,415</u>	<u>117,425</u>	<u>76,543</u>	<u>3,326,518</u>
	<u>1,634,575</u>	<u>1,372,820</u>	<u>1,421,296</u>	<u>718,653</u>	<u>142,965</u>	<u>216,317</u>	<u>5,506,626</u>
Performance related grants							
Victims & Survivors Service	784,023	-	-	-	-	-	784,023
Belfast Health & Social Care Trust	787,203	-	161,645	-	-	-	948,848
Department for Communities	-	30,782	105,724	14,226	27,977	9,848	188,557
Department for the Economy	-	1,270,437	-	-	-	-	1,270,437
Belfast City Council	-	61,063	90,492	84,682	23,500	10,844	270,581
Childcare Fees	-	-	836,036	-	-	-	836,036
Education Authority	-	-	-	306,641	-	-	306,641
Big Lottery Fund	-	-	-	-	65,948	-	65,948
Other	63,349	10,538	227,399	313,104	25,540	195,625	835,555
	<u>1,634,575</u>	<u>1,372,820</u>	<u>1,421,296</u>	<u>718,653</u>	<u>142,965</u>	<u>216,317</u>	<u>5,506,626</u>

ASHTON COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

8 Expenditure from charitable activities

	Victims & Mental Health Services	Training & Employment Services	Childcare & Family Support	Youth Development Programmes	Community Development Programmes	Other Projects	Total	Total
	2024	2024	2024	2024	2024	2024	2024	2023
	£	£	£	£	£	£	£	£
Staff costs	619,214	596,192	1,226,614	444,215	142,111	116,076	3,144,422	3,470,037
Depreciation and impairment	17,143	5,516	17,076	8,855	1,990	2,500	53,080	67,421
Rent & rates	45,891	18,514	55,848	7,737	3,339	4,556	135,885	196,877
Heat, light & power	15,651	5,336	39,746	30,726	19,738	8,391	119,588	79,166
Counselling & therapeutic supervisions	89,120	-	-	-	-	-	89,120	756,580
Training delivery costs	59,819	27,859	126	289,338	-	82,037	459,179	140,447
Daycare delivery costs	-	-	-	-	-	-	-	33,380
Other costs	546,391	78,382	101,903	133,872	16,590	196,165	1,073,303	970,405
	<u>1,393,229</u>	<u>731,799</u>	<u>1,441,313</u>	<u>914,743</u>	<u>183,768</u>	<u>409,725</u>	<u>5,074,577</u>	<u>5,714,313</u>
	<u>1,393,229</u>	<u>731,799</u>	<u>1,441,313</u>	<u>914,743</u>	<u>183,768</u>	<u>409,725</u>	<u>5,074,577</u>	<u>5,714,313</u>
Analysis by fund								
Unrestricted funds	486,854	144,330	1,248,611	150,475	16,590	196,165	2,243,025	2,272,360
Restricted funds	906,375	587,469	192,702	764,268	167,178	213,560	2,831,552	3,441,953
	<u>1,393,229</u>	<u>731,799</u>	<u>1,441,313</u>	<u>914,743</u>	<u>183,768</u>	<u>409,725</u>	<u>5,074,577</u>	<u>5,714,313</u>

ASHTON COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

8 Expenditure from charitable activities

For the year ended 31 March 2023

	Victims & Mental Health Services	Training & Employment Services	Childcare & Family Support	Youth Development Programmes	Community Development Programmes	Other Projects	Total 2023
	£	£	£	£	£	£	£
Staff costs	451,967	1,204,320	1,081,661	372,732	125,661	233,696	3,470,037
Depreciation and impairment	22,067	8,665	11,936	11,781	2,595	10,377	67,421
Rent & rates	53,458	58,032	58,401	1,526	1,938	23,522	196,877
Heat, light & power	12,439	17,198	18,101	21,114	175	10,139	79,166
Counselling & therapeutic supervisions	756,580	-	-	-	-	-	756,580
Training delivery costs	10,260	53,826	973	31,780	42	43,566	140,447
Daycare delivery costs	-	-	33,380	-	-	-	33,380
Other costs	245,531	61,146	158,151	341,646	30,070	133,861	970,405
	<u>1,552,302</u>	<u>1,403,187</u>	<u>1,362,603</u>	<u>780,579</u>	<u>160,481</u>	<u>455,161</u>	<u>5,714,313</u>
	<u>1,552,302</u>	<u>1,403,187</u>	<u>1,362,603</u>	<u>780,579</u>	<u>160,481</u>	<u>455,161</u>	<u>5,714,313</u>
Analysis by fund							
Unrestricted funds	670,576	86,841	1,084,889	43,034	30,383	356,637	2,272,360
Restricted funds	881,726	1,316,346	277,714	737,545	130,098	98,524	3,441,953
	<u>1,552,302</u>	<u>1,403,187</u>	<u>1,362,603</u>	<u>780,579</u>	<u>160,481</u>	<u>455,161</u>	<u>5,714,313</u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,050	4,050
Depreciation of owned tangible fixed assets	53,080	67,421
Loss on disposal of tangible fixed assets	6,976	37,854
	<u> </u>	<u> </u>

10 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2024	2023
	£	£
Audit of the charity's annual accounts	4,050	4,050
Other services to the group		
- Audit of the charity's subsidiaries	3,780	3,600
	<u> </u>	<u> </u>
Total audit fees	<u>7,830</u>	<u>7,650</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	142	160
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	2,754,281	3,032,329
Social security costs	210,324	236,563
Other pension costs	179,817	201,145
	<u> </u>	<u> </u>
	<u>3,144,422</u>	<u>3,470,037</u>

During the year, the charity incurred redundancy costs totalling £28,098.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Employees (Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 to £70,000	<u>1</u>	<u>1</u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>254,100</u>	<u>243,597</u>

There were no other transactions with related parties requiring disclosure.

13 Other

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Net loss on disposal of tangible fixed assets	6,976	-	6,976	37,854	-	37,854
Exceptional costs	127,457	-	127,457	-	-	-
Other expenditure	-	-	-	13,347	87,883	101,230
	<u>134,433</u>	<u>-</u>	<u>134,433</u>	<u>51,201</u>	<u>87,883</u>	<u>139,084</u>

During a prior year the trustees became aware of a potential claim against the charitable company and in the year ended 31 March 2023, the result of the legal process went against the charity. The amount of any liability is yet to be determined but the charity's estimate is £127,457 and this amount has been provided for.

14 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
Group	£	£	£	£
Cost				
At 1 April 2023	564,898	201,564	161,191	927,653
Additions	-	5,548	19,956	25,504
Disposals	-	(8,729)	(12,805)	(21,534)
At 31 March 2024	564,898	198,383	168,342	931,623
Depreciation and impairment				
At 1 April 2023	241,196	69,382	83,023	393,601
Depreciation charged in the year	11,298	22,038	19,744	53,080
Eliminated in respect of disposals	-	(5,044)	(9,514)	(14,558)
At 31 March 2024	252,494	86,376	93,253	432,123
Carrying amount				
At 31 March 2024	312,404	112,007	75,089	499,500
At 31 March 2023	323,702	132,182	78,168	534,052

Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
Charity	£	£	£	£
Cost				
At 1 April 2023	564,898	156,403	161,191	882,492
Additions	-	4,088	19,956	24,044
Transfer between categories	-	(8,729)	(12,805)	(21,534)
At 31 March 2024	564,898	151,762	168,342	885,002
Depreciation and impairment				
At 1 April 2023	241,196	44,327	83,023	368,546
Depreciation charged in the year	11,298	16,885	19,744	47,927
Impairment losses	-	(5,044)	(9,514)	(14,558)
At 31 March 2024	252,494	56,168	93,253	401,915
Carrying amount				
At 31 March 2024	312,404	95,594	75,089	483,087
At 31 March 2023	323,702	112,076	78,168	513,946

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Fixed asset investments

Charity

Ashton Community Trust is the controlling party of Ashton Services (NI) Limited and New Lodge Arts, which is a charitable company. Both are incorporated in Northern Ireland and limited by guarantee.

The results of those entities are consolidated into these financial statements.

17 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Group		
Trade debtors	16,521	6,305
Other debtors	788,244	1,017,230
Prepayments and accrued income	248,862	648,844
	<u>1,053,627</u>	<u>1,672,379</u>
Charity		
Trade debtors	16,522	6,304
Other debtors	788,244	1,023,436
Prepayments and accrued income	233,816	640,873
	<u>1,038,582</u>	<u>1,670,613</u>

18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Group		
Other taxation and social security	51,193	51,389
Deferred income	78,244	163,436
Trade creditors	130,565	145,507
Other creditors	42,187	41,103
Accruals	95,893	68,645
	<u>398,082</u>	<u>470,080</u>
Charity		
Other taxation and social security	51,193	51,389
Deferred income	78,244	132,662
Trade creditors	131,687	145,189
Other creditors	38,206	38,076
Accruals	83,379	74,851
	<u>382,709</u>	<u>442,167</u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Deferred income

	2024	2023
	£	£
Other deferred income	78,244	163,436

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	78,244	163,436
Movements in the year:		
Deferred income at 1 April 2023	163,436	143,051
Released from previous periods	(163,436)	(143,051)
Resources deferred in the year	78,244	163,436
Deferred income at 31 March 2024	78,244	163,436

20 Provisions for liabilities

	2024	2023
	£	£
Claim	127,457	-

Movements on provisions:

	Claim
	£
Additional provisions in the year	127,457

During a prior year the trustees became aware of a potential claim against the charitable company and in the year ended 31 March 2023, the result of the legal process went against the charity. At the time of approving the financial statements for the year ended 31 March 2023 the amount of any liability was yet to be determined and the trustees were of the opinion that all costs and liabilities associated with the claim would be covered by the charity's insurance.

The latest position is that the trustees are unsure if insurance will cover the full amount of any claim and it is now deemed more appropriate to recognise a provision in the financial statements for the year ended 31 March 2024.

The amount of the liability is still yet to be determined but the charity's estimate is £127,457 and this amount has been recognised as a provision at 31 March 2024.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	179,817	201,145

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Financial commitments, guarantees and contingent liabilities

As disclosed in note 20, the charity has made provision for the estimated liability arising from a claim against the charity. The actual liability is yet to be determined.

As standard with grant income, a portion of grants received may become repayable if the charitable company fails to comply with the terms of the letter of offer.

ASHTON COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

Group	Movement in funds				Movement in funds				Balance at 31 March 2024
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Group									
Victims & Mental Health Services	122,534	847,372	(881,726)	(50,254)	37,926	854,868	(906,375)	51,507	37,926
Training & Employment Services	5,571	1,301,219	(1,316,345)	9,555	-	593,464	(587,470)	-	5,994
Childcare & Family Support Services	22,763	274,545	(277,715)	(16,373)	3,220	188,038	(192,702)	1,444	-
Youth Development Programmes	23,528	709,416	(737,545)	21,533	16,932	768,029	(764,267)	68,690	89,384
Community Development Programmes	141,967	117,425	(130,098)	(14,639)	114,655	126,969	(167,179)	(74,445)	-
Other Projects	93,106	174,929	(186,407)	(142)	81,486	205,526	(213,559)	(652)	72,801
	<u>409,469</u>	<u>3,424,906</u>	<u>(3,529,836)</u>	<u>(50,320)</u>	<u>254,219</u>	<u>2,736,894</u>	<u>(2,831,552)</u>	<u>46,544</u>	<u>206,105</u>
Charity									
Victims & Mental Health Services	122,534	847,372	(881,726)	(50,254)	37,926	854,868	(906,375)	51,507	37,926
Training & Employment Services	5,571	1,301,219	(1,316,345)	9,555	-	593,464	(587,470)	-	5,994
Childcare & Family Support Services	22,763	274,545	(277,715)	(16,373)	3,220	188,038	(192,702)	1,444	-
Youth Development Programmes	28,551	513,038	(521,273)	21,533	41,849	632,612	(646,957)	-	27,504
Community Development Programmes	62,417	117,425	(130,098)	(14,639)	35,105	126,969	(167,179)	5,105	-
Other Projects	92,454	174,929	(186,407)	(142)	80,834	205,526	(213,559)	-	72,801
	<u>334,290</u>	<u>3,228,528</u>	<u>(3,313,564)</u>	<u>(50,320)</u>	<u>198,934</u>	<u>2,601,477</u>	<u>(2,714,242)</u>	<u>58,056</u>	<u>144,225</u>

See note 25 for explanatory notes to the funds.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

24 Designated funds - Charity and Group

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2022 £	Transfers £	Balance at 1 April 2023 £	Transfers £	Balance at 31 March 2024 £
Fixed asset reserve	587,472	(73,525)	513,947	(30,860)	483,087
Programme related investment	1,047,469	(30,240)	1,017,229	(230,122)	787,107
	<u>1,634,941</u>	<u>(103,765)</u>	<u>1,531,176</u>	<u>(260,982)</u>	<u>1,270,194</u>

See note 25 for explanatory notes to the funds.

25 Explanatory notes to the funds

General unrestricted funds

These funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds

Fixed asset reserve is equivalent to the net book value of the charity's fixed assets that are used in furtherance of the charity's activities.

Programme related investment represents a loan to Ashton Centre Development Limited. Although this investment generates some financial return, its primary motivation is not financial but the actual furtherance of the charity's objects, given the commonality of many of the objectives of both charities.

Restricted funds

Victims & Mental Health Services receive funding from the Victims and Survivors Service towards staff costs and delivering a wide range of activities such as talking therapies, complementary therapies and social support.

Training & Employment Services receives funding from the Department for Communities to deliver an 'Essential Skills' (English, Maths, ICT) programme.

Childcare & Family Support Services receives funding towards Kinderkids staffing from the Department for Communities and the Pathway Fund.

New Lodge Youth Club receives a number of grants from the Education Authority tackling a range of societal issues.

Community Development receives funding from the Community Relations Council and the Department for Communities.

Transfers

During the year, there were transfers from unrestricted funds to restricted funds to cover overspends in certain projects.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

26 Analysis of net assets between funds - Group

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	487,232	12,268	499,500	534,052
Current assets/(liabilities)	1,628,351	193,837	1,822,188	1,963,092
Provisions	(127,457)	-	(127,457)	-
	<u>1,988,126</u>	<u>206,105</u>	<u>2,194,231</u>	<u>2,497,144</u>

27 Subsidiaries

Details of the charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Ashton Services (NI) Ltd	5 Churchill Street, Belfast, BT15 2BP	Dormant	Limited by guarantee	100.00	
New Lodge Arts	5 Churchill Street, Belfast, BT15 2BP	Educational activities	Limited by guarantee	100.00	

28 Analysis of changes in net funds

The charity had no material debt during the year.

29 Cash generated from operations

	2024 £	2023 £
Deficit for the year	(302,913)	(145,076)
Adjustments for:		
Investment income recognised in statement of financial activities	(61,333)	(36,792)
Loss on disposal of tangible fixed assets	6,976	37,854
Depreciation and impairment of tangible fixed assets	53,080	67,421
Movements in working capital:		
Decrease in debtors	618,752	408,633
Increase/(decrease) in creditors	13,194	(190,767)
(Decrease) in provisions	127,457	-
(Decrease)/increase in deferred income	(85,192)	20,385
Cash generated from operations	<u>370,021</u>	<u>161,658</u>