

ASHTON COMMUNITY TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	3	17,584	2,800	20,384	780
Income from charitable activities	4	2,180,108	3,326,518	5,506,626	5,775,981
Other trading activities	5	2,000	-	2,000	400
Investments	6	36,792	-	36,792	32,118
Other income	7	46,931	95,588	142,519	193,188
Total income		2,283,415	3,424,906	5,708,321	6,002,467
<u>Expenditure on:</u>					
Expenditure from charitable activities	9	2,272,360	3,441,953	5,714,313	5,971,580
Other	12	51,201	87,883	139,084	156,074
Total expenditure		2,323,561	3,529,836	5,853,397	6,127,654
Net outgoing resources before transfers		(40,146)	(104,930)	(145,076)	(125,187)
Gross transfers between funds		50,320	(50,320)	-	-
Net income/(expenditure) for the year/ Net movement in funds		10,174	(155,250)	(145,076)	(125,187)
Fund balances at 1 April 2022		2,232,751	409,469	2,642,220	2,767,407
Fund balances at 31 March 2023		2,242,925	254,219	2,497,144	2,642,220

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ASHTON COMMUNITY TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>				
Donations and legacies	3	-	780	780
Income from charitable activities	4	1,957,649	3,818,332	5,775,981
Other trading activities	5	400	-	400
Investments	6	32,118	-	32,118
Other income	7	105,619	87,569	193,188
Total income		2,095,786	3,906,681	6,002,467
<u>Expenditure on:</u>				
Expenditure from charitable activities	9	2,134,227	3,837,353	5,971,580
Other	12	99,609	56,465	156,074
Total expenditure		2,233,836	3,893,818	6,127,654
Net outgoing resources before transfers		(138,050)	12,863	(125,187)
Gross transfers between funds		8,227	(8,227)	-
Net income/(expenditure) for the year/ Net movement in funds		(129,823)	4,636	(125,187)
Fund balances at 1 April 2021		2,362,574	404,833	2,767,407
Fund balances at 31 March 2022		2,232,751	409,469	2,642,220

ASHTON COMMUNITY TRUST

GROUP BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	16		534,052		614,279
Current assets					
Debtors	17	1,672,379		2,081,012	
Cash at bank and in hand		760,793		587,391	
		<u>2,433,172</u>		<u>2,668,403</u>	
Creditors: amounts falling due within one year	18	<u>(470,080)</u>		<u>(640,462)</u>	
Net current assets			<u>1,963,092</u>		<u>2,027,941</u>
Total assets less current liabilities			<u><u>2,497,144</u></u>		<u><u>2,642,220</u></u>
Income funds					
Restricted funds	21		254,219		409,469
<u>Unrestricted funds</u>					
Designated funds	22	1,531,176		1,631,941	
General unrestricted funds		<u>711,749</u>		<u>600,810</u>	
			<u>2,242,925</u>		<u>2,232,751</u>
			<u><u>2,497,144</u></u>		<u><u>2,642,220</u></u>

The financial statements were approved by the Trustees on 11 January 2024.



Mr M Mullan

Trustee



Mr S Pollard

Trustee

Company registration number NI034595

ASHTON COMMUNITY TRUST

CHARITY BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	16		513,947		587,472
Current assets					
Debtors	17	1,670,613		2,074,087	
Cash at bank and in hand		668,050		470,679	
		2,338,663		2,544,766	
Creditors: amounts falling due within one year	18	(442,167)		(596,783)	
Net current assets			1,896,496		1,947,983
Total assets less current liabilities			2,410,443		2,535,455
Income funds					
Restricted funds	21		198,934		334,290
<u>Unrestricted funds</u>					
Designated funds	22	1,531,176		1,634,941	
General unrestricted funds		680,333		566,224	
			2,211,509		2,201,165
			2,410,443		2,535,455

The financial statements were approved by the Trustees on 11 January 2024.



Mr M Mullan

Trustee



Mr S Pollard

Trustee

Company Registration No. NI034595

ASHTON COMMUNITY TRUST

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	29		161,658		73,237
Investing activities					
Purchase of tangible fixed assets		(25,048)		(91,214)	
Investment income received		36,792		32,118	
Net cash generated from/(used in) investing activities					
			11,744		(59,096)
Net cash used in financing activities					
			-		-
Net increase in cash and cash equivalents					
			173,402		14,141
Cash and cash equivalents at beginning of year			587,391		573,250
Cash and cash equivalents at end of year					
			760,793		587,391

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Ashton Community Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Ashton Centre, 5 Churchill Street, Belfast, BT15 2BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The financial statements consolidate the accounts of Ashton Community Trust and all of its subsidiary undertakings ('subsidiaries').

The charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The income and expenditure account for the year dealt with in the accounts of the charity was net expenditure of £125,012 (2022 - £130,536).

1.2 Going concern

These financial statements have been prepared on the going concern basis. Although three projects ended on 31 March 2023 due to the finish of the Northern Ireland-wide European Social Fund Programme, additional funding was granted by the UK Shared Prosperity Fund for the Belfast Works 'Connect' project which lasts until March 2025. The trustees are also satisfied that, should it be necessary, the organisation can be duly right-sized to enable it to continue in operational existence for the foreseeable future.

The group has fund balances at the balance sheet date of £2,497,144 and adequate resources to continue to meet its obligations for at least the next 12 months. Taking all factors into consideration, at the time of approving the financial statements, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Creche	15% straight line
Fixtures and fittings	15%-25% reducing balance and 25% straight line
Computers	25% reducing balance

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Restricted and Unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The allocation of funds is based on the interpretation of grants and donations received.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	17,584	2,800	20,384	780

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Income from charitable activities

	Victims & Mental Health Services 2023 £	Training & Employment Services 2023 £	Childcare & Family Support 2023 £	Youth Development Programmes 2023 £	Community Development Programmes 2023 £	Other Projects 2023 £	Total 2023 £	Total 2022 £
Performance related grants	<u>1,634,575</u>	<u>1,372,820</u>	<u>1,421,296</u>	<u>718,653</u>	<u>142,965</u>	<u>216,317</u>	<u>5,506,626</u>	<u>5,775,981</u>
Analysis by fund								
Unrestricted funds	787,203	71,601	1,146,752	9,238	25,540	139,774	2,180,108	1,957,649
Restricted funds	<u>847,372</u>	<u>1,301,219</u>	<u>274,544</u>	<u>709,415</u>	<u>117,425</u>	<u>76,543</u>	<u>3,326,518</u>	<u>3,818,332</u>
	<u>1,634,575</u>	<u>1,372,820</u>	<u>1,421,296</u>	<u>718,653</u>	<u>142,965</u>	<u>216,317</u>	<u>5,506,626</u>	<u>5,775,981</u>
Performance related grants								
Victims & Survivors Service	784,023	-	-	-	-	-	784,023	588,105
Peace IV	-	-	-	-	-	-	-	611,695
Belfast Health & Social Care Trust	787,203	-	161,645	-	-	-	948,848	506,645
Department for Communities	-	30,782	105,724	14,226	27,977	9,848	188,557	263,775
Department for the Economy	-	1,270,437	-	-	-	-	1,270,437	1,672,727
Belfast City Council	-	61,063	90,492	84,682	23,500	10,844	270,581	157,379
Childcare Fees	-	-	836,036	-	-	-	836,036	678,099
Education Authority	-	-	-	306,641	-	-	306,641	304,404
Big Lottery Fund	-	-	-	-	65,948	-	65,948	85,848
TEO	-	-	-	-	-	-	-	301,824
Other	63,349	10,538	227,399	313,104	25,540	195,625	835,555	605,480
	<u>1,634,575</u>	<u>1,372,820</u>	<u>1,421,296</u>	<u>718,653</u>	<u>142,965</u>	<u>216,317</u>	<u>5,506,626</u>	<u>5,775,981</u>

ASHTON COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

4 Income from charitable activities

For the year ended 31 March 2022

	Victims & Mental Health Services £	Training & Employment Services £	Childcare & Family Support £	Youth Development Programmes £	Community Development Programmes £	Other Projects £	Total 2022 £
Performance related grants	949,511	1,802,962	1,310,855	1,096,637	218,994	397,022	5,775,981
Analysis by fund							
Unrestricted funds	269,326	168,579	1,110,230	162,345	-	247,169	1,957,649
Restricted funds	680,185	1,634,383	200,625	934,292	218,994	149,853	3,818,332
	949,511	1,802,962	1,310,855	1,096,637	218,994	397,022	5,775,981
Performance related grants							
Victims & Survivors Service	588,105	-	-	-	-	-	588,105
Peace IV	56,053	-	-	505,056	-	50,586	611,695
Belfast Health & Social Care Trust	213,862	-	292,783	-	-	-	506,645
Department for Communities	-	33,056	121,020	24,980	27,036	57,683	263,775
Department for the Economy	-	1,632,658	125	39,944	-	-	1,672,727
Belfast City Council	500	92,382	11,976	19,644	28,150	4,727	157,379
Childcare Fees	-	-	678,099	-	-	-	678,099
Education Authority	-	-	-	304,404	-	-	304,404
Big Lottery Fund	-	-	11,900	8,000	65,948	-	85,848
TEO	36,027	-	-	18,628	-	247,169	301,824
Other	54,964	44,866	194,952	175,981	97,860	36,857	605,480
	949,511	1,802,962	1,310,855	1,096,637	218,994	397,022	5,775,981

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Trading activity income: other	2,000	400
	<u>2,000</u>	<u>400</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable and investment income	28,381	23,707
Rental income	8,411	8,411
	<u>36,792</u>	<u>32,118</u>

7 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Coronavirus job retention scheme	-	-	-	49,320	402	49,722
Other income	46,931	95,588	142,519	56,299	87,167	143,466
	<u>46,931</u>	<u>95,588</u>	<u>142,519</u>	<u>105,619</u>	<u>87,569</u>	<u>193,188</u>

8 Auditor's remuneration

	2023	2022
	£	£
Fees payable to the charity's auditor and associates:		
Audit of the charity's annual accounts	4,050	3,850
Other services to the group		
- Audit of the charity's subsidiaries	3,600	3,000
Total audit fees	<u>7,650</u>	<u>6,850</u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Expenditure from charitable activities

	Victims & Mental Health Services	Training & Employment Services	Childcare & Family Support	Youth Development Programmes	Community Development Programmes	Other Projects	Total	Total
	2023	2023	2023	2023	2023	2023	2023	2022
	£	£	£	£	£	£	£	£
Staff costs	451,967	1,204,320	1,081,661	372,732	125,661	233,696	3,470,037	4,134,363
Depreciation and impairment	22,067	8,665	11,936	11,781	2,595	10,377	67,421	127,329
Rent & rates	53,458	58,032	58,401	1,526	1,938	23,522	196,877	236,228
Heat, light & power	12,439	17,198	18,101	21,114	175	10,139	79,166	61,034
Counselling & therapeutic supervisions	756,580	-	-	-	-	-	756,580	150,746
Training delivery costs	10,260	53,826	973	31,780	42	43,566	140,447	168,584
Daycare delivery costs	-	-	33,380	-	-	-	33,380	32,773
Other costs	245,531	61,146	158,151	341,646	30,070	133,861	970,405	1,060,523
	<u>1,552,302</u>	<u>1,403,187</u>	<u>1,362,603</u>	<u>780,579</u>	<u>160,481</u>	<u>455,161</u>	<u>5,714,313</u>	<u>5,971,580</u>
	<u>1,552,302</u>	<u>1,403,187</u>	<u>1,362,603</u>	<u>780,579</u>	<u>160,481</u>	<u>455,161</u>	<u>5,714,313</u>	<u>5,971,580</u>
Analysis by fund								
Unrestricted funds	670,576	86,841	1,084,889	43,034	30,383	356,637	2,272,360	2,134,227
Restricted funds	881,726	1,316,346	277,714	737,545	130,098	98,524	3,441,953	3,837,353
	<u>1,552,302</u>	<u>1,403,187</u>	<u>1,362,603</u>	<u>780,579</u>	<u>160,481</u>	<u>455,161</u>	<u>5,714,313</u>	<u>5,971,580</u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Expenditure from charitable activities

For the year ended 31 March 2022

	Victims & Mental Health Services	Training & Employment Services	Childcare & Family Support	Youth Development Programmes	Community Development Programmes	Other Projects	Total 2022
	£	£	£	£	£	£	£
Staff costs	452,778	1,573,990	1,107,326	676,610	148,235	175,424	4,134,363
Depreciation and impairment	32,044	32,272	22,594	23,264	7,382	9,773	127,329
Rent & rates	43,590	67,745	94,067	11,981	1,586	17,259	236,228
Heat, light & power	7,521	10,973	24,770	14,022	333	3,415	61,034
Counselling & therapeutic supervisions	150,746	-	-	-	-	-	150,746
Training delivery costs	9,872	82,223	127	52,814	-	23,548	168,584
Daycare delivery costs	-	-	32,773	-	-	-	32,773
Other costs	256,220	39,194	62,328	483,632	9,836	209,313	1,060,523
	<u>952,771</u>	<u>1,806,397</u>	<u>1,343,985</u>	<u>1,262,323</u>	<u>167,372</u>	<u>438,732</u>	<u>5,971,580</u>
	<u>952,771</u>	<u>1,806,397</u>	<u>1,343,985</u>	<u>1,262,323</u>	<u>167,372</u>	<u>438,732</u>	<u>5,971,580</u>
Analysis by fund							
Unrestricted funds	287,568	170,235	1,125,159	218,512	57,306	275,447	2,134,227
Restricted funds	665,203	1,636,162	218,826	1,043,811	110,066	163,285	3,837,353
	<u>952,771</u>	<u>1,806,397</u>	<u>1,343,985</u>	<u>1,262,323</u>	<u>167,372</u>	<u>438,732</u>	<u>5,971,580</u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	160	198
	<u>160</u>	<u>198</u>
Employment costs	2023	2022
	£	£
Wages and salaries	3,032,329	3,611,861
Social security costs	236,563	277,911
Other pension costs	201,145	244,591
	<u>3,470,037</u>	<u>4,134,363</u>

The Charity considers several of its staff to be key management personnel. The total employment benefits including employer pension contributions of the key management personnel were £243,597 (2022 - £360,165).

During the year, the charity incurred redundancy costs totalling £114,274.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023	2022
	Number	Number
£60,001 to £70,000	1	-
	<u>1</u>	<u>-</u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Other

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Net loss on disposal of tangible fixed assets	37,854	-	37,854	-	-	-
Other expenditure	13,347	87,883	101,230	99,609	56,465	156,074
	<u>51,201</u>	<u>87,883</u>	<u>139,084</u>	<u>99,609</u>	<u>56,465</u>	<u>156,074</u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

	2023	2022
	£	£
In respect of:		
Property, plant and equipment	-	61,493
	<u>-</u>	<u>61,493</u>

15 Fixed asset investments

Charity

Ashton Community Trust is the controlling party of Ashton Services (NI) Limited and New Lodge Arts, which is a charitable company. Both are incorporated in Northern Ireland and limited by guarantee.

The results of those entities are consolidated into these financial statements.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Tangible fixed assets

	Freehold land and buildings	Creche	Fixtures and fittings	Computers	Total
Group	£	£	£	£	£
Cost					
At 1 April 2022	564,898	110,265	754,476	279,307	1,708,946
Additions	-	-	14,194	10,854	25,048
Disposals	-	(110,265)	(567,107)	(128,970)	(806,342)
At 31 March 2023	564,898	-	201,563	161,191	927,652
Depreciation and impairment					
At 1 April 2022	229,898	110,265	567,364	187,140	1,094,667
Depreciation charged in the year	11,298	-	32,462	23,661	67,421
Eliminated in respect of disposals	-	(110,265)	(530,445)	(127,778)	(768,488)
At 31 March 2023	241,196	-	69,381	83,023	393,600
Carrying amount					
At 31 March 2023	323,702	-	132,182	78,168	534,052
At 31 March 2022	335,000	-	187,112	92,167	614,279

Tangible fixed assets

	Freehold land and buildings	Creche	Fixtures and fittings	Computers	Total
Charity	£	£	£	£	£
Cost					
At 1 April 2022	564,898	110,265	709,316	279,307	1,663,786
Additions	-	-	14,194	10,854	25,048
Transfer between categories	-	(110,265)	(567,107)	(128,970)	(806,342)
At 31 March 2023	564,898	-	156,403	161,191	882,492
Depreciation and impairment					
At 1 April 2022	229,898	110,265	549,011	187,140	1,076,314
Depreciation charged in the year	11,298	-	25,760	23,661	60,719
Impairment losses	-	(110,265)	(530,445)	(127,778)	(768,488)
At 31 March 2023	241,196	-	44,326	83,023	368,545
Carrying amount					
At 31 March 2023	323,702	-	112,077	78,168	513,947
At 31 March 2022	335,000	-	160,305	92,167	587,472

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Group		
Trade debtors	6,305	23,982
Other debtors	1,017,230	1,008,530
Prepayments and accrued income	648,844	1,048,500
	<u>1,672,379</u>	<u>2,081,012</u>
Charity		
Trade debtors	6,304	25,048
Other debtors	1,023,436	1,059,021
Prepayments and accrued income	640,873	990,018
	<u>1,670,613</u>	<u>2,074,087</u>
18 Creditors: amounts falling due within one year	2023	2022
	£	£
Group		
Other taxation and social security	51,389	62,356
Deferred income	163,436	143,051
Trade creditors	145,507	217,527
Other creditors	41,103	60,287
Accruals	68,645	157,241
	<u>470,080</u>	<u>640,462</u>
Charity		
Other taxation and social security	51,389	61,641
Deferred income	132,662	107,641
Trade creditors	145,189	217,527
Other creditors	38,076	44,953
Accruals	74,851	165,021
	<u>442,167</u>	<u>596,783</u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Deferred income

	2023 £	2022 £
Other deferred income	163,436	143,051

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	163,436	143,051
Movements in the year:		
Deferred income at 1 April 2022	143,051	225,305
Released from previous periods	(143,051)	(117,664)
Resources deferred in the year	163,436	35,410
Deferred income at 31 March 2023	163,436	143,051

20 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £201,145 (2022 - £244,591).

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Group	Movement in funds				Movement in funds				Balance at 31 March 2023
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Group									
Victims & Mental Health Services	107,552	680,185	(665,203)	-	122,534	847,372	(881,726)	(50,254)	37,926
Training & Employment Services	7,350	1,634,383	(1,636,162)	-	5,571	1,301,219	(1,316,345)	9,555	-
Childcare & Family Support Services	40,964	200,625	(218,826)	-	22,763	274,545	(277,715)	(16,373)	3,220
Youth Development Programmes	133,015	934,292	(1,043,811)	32	23,528	709,416	(737,545)	21,533	16,932
Community Development Programmes	32,190	218,994	(110,066)	849	141,967	117,425	(130,098)	(14,639)	114,655
Other Projects	83,762	238,202	(219,750)	(9,108)	93,106	174,929	(186,407)	(142)	81,486
	<u>404,833</u>	<u>3,906,681</u>	<u>(3,893,818)</u>	<u>(8,227)</u>	<u>409,469</u>	<u>3,424,906</u>	<u>(3,529,836)</u>	<u>(50,320)</u>	<u>254,219</u>
Charity									
Victims & Mental Health Services	107,552	680,185	(665,203)	-	122,534	847,372	(881,726)	(50,254)	37,926
Training & Employment Services	7,350	1,634,383	(1,636,162)	-	5,571	1,301,219	(1,316,345)	9,555	-
Childcare & Family Support Services	40,964	200,625	(218,826)	-	22,763	274,545	(277,715)	(16,373)	3,220
Youth Development Programmes	56,804	714,113	(742,398)	32	28,551	513,038	(521,273)	21,533	41,849
Community Development Programmes	32,190	218,994	(189,616)	849	62,417	117,425	(130,098)	(14,639)	35,105
Other Projects	83,762	237,550	(219,750)	(9,108)	92,454	174,929	(186,407)	(142)	80,834
	<u>328,622</u>	<u>3,685,850</u>	<u>(3,671,955)</u>	<u>(8,227)</u>	<u>334,290</u>	<u>3,228,528</u>	<u>(3,313,564)</u>	<u>(50,320)</u>	<u>198,934</u>

See note 25 for explanatory notes to the funds.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22 Designated funds - Charity and Group

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Movement in funds	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	Movement £	£	£	£
Fixed asset reserve	538,114	49,358	587,472	(73,525)	513,947
Programme related investment	1,253,955	(209,486)	1,047,469	(30,240)	1,017,229
	<u>1,792,069</u>	<u>(160,128)</u>	<u>1,634,941</u>	<u>(103,765)</u>	<u>1,531,176</u>

See note 25 for explanatory notes to the funds.

23 Financial commitments, guarantees and contingent liabilities

During the prior year the trustees became aware of a potential claim against the charitable company and in the year ended 31 March 2023, the result of the legal process went against the charity. The amount of any liability is yet to be determined. The trustees are of the opinion that all costs and liabilities associated with the claim will be covered by the charity's insurance and are awaiting confirmation of this. As such, they consider that this matter should be disclosed as a contingent liability.

In addition, a portion of grants received may become repayable if the charitable company fails to comply with the terms of the letter of offer.

24 Analysis of net assets between funds - Group

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Total 2022
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible assets	534,052	-	534,052	614,279
Current assets/(liabilities)	1,708,873	254,219	1,963,092	2,027,941
	<u>2,242,925</u>	<u>254,219</u>	<u>2,497,144</u>	<u>2,642,220</u>

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

25 Explanatory notes to the funds

General unrestricted funds

These funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds

Fixed asset reserve is equivalent to the net book value of the charity's fixed assets that are used in furtherance of the charity's activities.

Programme related investment represents a loan to Ashton Centre Development Limited. Although this investment generates some financial return, its primary motivation is not financial but the actual furtherance of the charity's objects, given the commonality of many of the objectives of both charities.

Restricted funds

Victims & Mental Health Services receive funding from the Victims and Survivors Service towards staff costs and delivering a wide range of activities such as talking therapies, complementary therapies and social support.

Training & Employment Services receive ESF funding to deliver the Lemis+ and CORE programmes, the former in partnership with East Belfast Mission, GEMS NI, Impact Training and Upper Springfield Development Trust.

Childcare & Family Support Services receive ESF funding (through USDT) to deliver a Community Family Support Programme and receives funding towards Kinderkids staffing from the Department for Communities and the Pathway Fund.

New Lodge Youth Club receives a number of grants from the Education Authority tackling a range of societal issues.

Community Development receives funding from the Community Relations Council and the Department for Communities.

Transfers

During the year, there were transfers from unrestricted funds to restricted funds to cover overspends in certain projects. Transfers from restricted funds to unrestricted funds relate to several factors including fixed asset balances, management charges, and balances where no restriction remains.

26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	243,597	360,165

There were no other transactions with related parties requiring disclosure.

ASHTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

27 Subsidiaries

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Ashton Services (NI) Ltd	5 Churchill Street, Belfast, BT15 2BP	Activities of employment placement agencies	Limited by guarantee	100.00	
New Lodge Arts	5 Churchill Street, Belfast, BT15 2BP	Educational activities	Limited by guarantee	100.00	

28 Analysis of changes in net funds

The charity had no debt during the year.

29 Cash generated from operations

	2023	2022
	£	£
Deficit for the year	(145,076)	(125,187)
Adjustments for:		
Investment income recognised in statement of financial activities	(36,792)	(32,118)
Loss on disposal of tangible fixed assets	37,854	-
Depreciation and impairment of tangible fixed assets	67,421	127,329
Movements in working capital:		
Decrease in debtors	408,633	284,751
(Decrease) in creditors	(190,767)	(99,284)
Increase/(decrease) in deferred income	20,385	(82,254)
Cash generated from operations	161,658	73,237

