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ST. Mark's Parish Church, Portadown

Annual Report and Financial Statements

For the year ended 31st December 2022

Charities Number: NIC 104635

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General Information

Charity Name: St. Mark's Parish Church Portadown

Charity Registration Number: NIC104635

Contact Address: The Church Office
Fergus Hall
Church Street
Portadown
BT62 3LN

Trustees

Mrs A Devlin, Mr L Devlin, Mr W Quinn, Mr P Stewart, Mr R Henry, Mrs V Coulter, Mr T Flannagan, Mrs A Kennedy, Mr S Guy, Mr M Livingstone, Mr K McGuinness, Mr H Simpson, Mr G Wilson, Mr S Topley, Mr P Walker

Principal Office-bearers

Clergy: Rev William Orr
Church Treasurer: Mrs Anne Kennedy
Church Secretary: Ms S Leeman
Church Warden: Mr L Devlin
Church Warden: Mrs A Devlin

Independent Examiner

S D Brown
S D Brown and Company
Chartered Certified Accountant
25-27 Edward Street
Portadown
BT62 3NE

Bankers

Danske Bank
45-48 High Street
Portadown
BT62 1LB

Trustees Report

Year Ended 31 December 2022

The trustees present the Annual Report and Statement of Financial Activities for St Mark's Parish Church, Portadown for the year ended 31 December 2022.

Objectives and Activities

The charitable purpose Of The Church of Ireland is the advancement of religion. The principal function of St Mark's Parish Church, Portadown is to support the advancement of the Christian religion by promoting through its work the whole mission of the church: pastoral, evangelistic, social, and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of this activity in the pursuit of the advancement of the Christian religion, St Mark's Parish Church, Portadown has custody of property and of records, materials, and artefacts of significance to the cultural and religious heritage; the maintenance of which is undertaken by St Mark's Parish Church, Portadown.

A new church logo was introduced a few years ago and incorporated in the public noticeboard. The purpose is to represent St Mark's to the community as a church that is relevant, welcoming, and progressive, worshipping God in culturally appropriate ways for all ages and extending God's Kingdom In Portadown and beyond. The logo enables the church to be clearly and easily identified as the big church with the imposing tower in the centre of town.

Achievements, Performance and Public Benefit

Gradually during 2022 many of the activities that were restricted during the pandemic have been successfully re-established. The negative effect of the pandemic is still apparent in levels of attendance at Church activities and public worship. It was however most encouraging to see an effective community programme during the Christmas period and a steady increase in participation levels at Church events and public worship.

Finance

The Select Vestry, with the generous support of the parishioners, seeks to establish a sustainable financial future for the parish. During this year, an increasing number of parishioners have used electronic banking services to facilitate their freewill offerings. Increasing use is made of specialised and sophisticated software to track income and expenditure on a regular basis.

Managing finance and maintaining church property are part of the major responsibilities of the Select Vestry. Connectivity in the church continues to be improved to provide more reliable online ministry.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

Structure, Governance and Management

Chapter 111 of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and Remuneration

The Rector of St. Mark's Parish receive a stipend which is paid by the Parish, in accordance with figures approved by the General Synod of the Church of Ireland (GSCI). Details of office and locomotory allowances are also approved by GSCI. The actual payments made by St Mark's Parish towards Stipends are calculated by the Stipends Committee of Armagh Diocese based on the size of the church membership.

Organisational Structure

- The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the member of the clergy serving in the parish, any curate assistance ("the curate") churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the Annual General Vestry.
- The Select Vestry is chaired by the rector or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.
- Another important aspect of the work of the vestry is to ensure compliance with state and church legislation and any rules and regulations imposed by Armagh Diocesan Synod. They are also responsible for the proper conduct of all church activities and that they comply with the new Safeguarding Guidelines drawn up by the Church of Ireland in 2018. Adult Safeguarding guidelines have also been Introduced in 2018. The vestry makes an annual declaration to the diocese that Safeguarding Guide lines are being followed and to ensure compliance training is arranged each year. A Select Vestry Handbook is available.
- The Select Vestry met regularly during the year to consider a range of important issues relevant to many aspects of church life. The duties and responsibilities of the select vestry are detailed in the Constitution of the Church of Ireland and include managing the parish finances and the employment of the lay people such as the Parish Administrator, Organist, Sexton, Cleaner. Furthermore, the vestry provides the infrastructure which supports worship and ministry and looks after the interior and exterior of the church, rectory, curates' houses, Parochial Hall and Fergus Hall.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.


Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of Financial Activities and statement of Assets and liabilities in accordance with applicable law and regulations.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Trustee 1 *Anne Kennedy*

Trustee 2 *Sandra Leenan* 

Date 28th March 2023

Independent examiner's report to the charity trustees of St. Mark's Parish Church, Portadown.

I report on the accounts of the Charity for the year ended 31st December 2022, which are set out on pages 4 to 16.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions give by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name:



S.D. Brown

For S.D. Brown and Company

Relevant professional qualification or body: Chartered Certified Accountant

Address:

25-27 Edward Street Portadown BT62 3NE

Date:

28th March 2023

St. Mark's Parish Church, Portadown
Statement of Financial Activities for the year ended 31st December 2022

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>	<u>Total</u>
		<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income						
Donations and Plate Collections	3	175,744	8,391	-	184,135	207,814
Proceeds from fund raising events		-	8,014	-	8,014	3,482
Bank and deposits interest		706	31	-	737	583
Rental Proceeds		5,850	-	-	5,850	5,700
Investment Income		3,316	-	-	3,316	4,864
Legacies		13,530	-	-	13,530	134,891
Collection for Third Parties		1,143	4,667	-	5,810	3,437
Other Receipts	4	7,367	-	-	7,367	10,844
Receipts from Parish organisations		-	5,290	-	5,290	2,245
Total Income		<u>207,656</u>	<u>26,393</u>	<u>-</u>	<u>234,049</u>	<u>373,860</u>
Expenditure						
Wages and salaries		31,503	-	-	31,503	23,136
Diocesan Costs /Assessment		77,786	-	-	77,786	110,137
Church Running Costs	5	41,550	9,989	-	51,539	31,613
Rectory Running Costs		3,550	1,518	-	5,068	18,883
Investment Property Costs		1,377	-	-	1,377	1,894
Admin Costs	6	16,314	-	-	16,314	11,880
Charitable Gifts/Donations	7	7,490	5,527	-	13,017	22,696
Payments for parish organisations		-	5,344	-	5,344	2,407
Total Expenditure		<u>179,570</u>	<u>22,378</u>	<u>-</u>	<u>201,948</u>	<u>222,646</u>
Net Income(Expenditure)		28,086	4,015	-	32,101	151,214
Transfers between funds		8,329	(8,329)	-	-	-
Loss on Sale of Curatage Transferred to St Marks Holdings Ltd-	14	(23,710)	-	-	(23,710)	-
(Diminution)/increase value of investment	10	(110,775)	(15,493)	-	(126,268)	-
Surplus/(Deficit)/ for year		-	(116,226)	(1,227)	(117,453)	70,576
Total Funds brought forward		<u>(98,070)</u>	<u>(136,033)</u>	<u>(1,227)</u>	<u>(235,330)</u>	<u>221,790</u>
Total Funds Carried Forward		<u>2,503,808</u>	<u>1,175,556</u>	<u>17,024</u>	<u>3,696,388</u>	<u>3,474,598</u>
		<u>2,405,738</u>	<u>1,039,523</u>	<u>15,797</u>	<u>3,461,058</u>	<u>3,696,388</u>

St. Mark's Church Portadown

Statement of Financial Position (Balance Sheet) as at 31st December 2022

	Note	2022	2021
		£	£
Fixed Assets			
Tangible Fixed Assets	9	2,212,901	2,347,387
Investments	10	990,811	1,108,264
Total Fixed Assets		<u>3,203,712</u>	<u>3,455,651</u>
Current Assets			
Debtors – Gift Aid		26,629	28,557
Prepayment-Insurance		9,167	8,333
Loan to St Marks Holdings Ltd		7,000	-
Cash and Cash equivalents	12	217,742	214,804
Total Current Assets		<u>260,538</u>	<u>251,694</u>
Creditors – amounts falling due within one year	11	(3,192)	(10,957)
Net Current Assets		<u>257,346</u>	<u>240,737</u>
Total Assets less current liabilities		<u>3,461,058</u>	<u>3,696,388</u>
Creditors amounts falling due after 1 year		-	-
Total Net Assets		<u>3,461,058</u>	<u>3,696,388</u>
The Funds of the Parish			
Unrestricted Funds		2,405,738	2,503,808
Restricted Funds		1,039,523	1,175,556
Endowment Funds		15,797	17,024
Total Charity Funds	13	<u>3,461,058</u>	<u>3,696,388</u>

The notes on pages 11 to 21 are an integral part of these financial statements.

The financial statements on pages 4 to 10 were approved by the Board of Trustees on 28 March 2023 and signed on its behalf by:

Trustee 1 *Anne Kennedy*

Trustee 2 *Sandra Leenan*

St. Mark's Parish Church Portadown
Notes to the financial statements for the year ended 31st December 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a). Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b). Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

c). Income

Plate Collections and Weekly Envelopes, are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognized when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognized when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included with Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d). Expenditure

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

e). Tangible assets

The assets of the Parish comprise:-

- Church Building
- Parish Halls
- Lease Buildings – Scout Hall
- Rectory/Curatages
- Fixtures and fittings

The Church Building, is deemed to be Heritage assets as defined by the Charities SORP (FRS102) These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

St. Mark's Parish Church, Portadown
Notes to the financial Statements for the year ended December 2022 (continued)

1). Accounting policies (continued)

Parish Halls, Rectory, Curatages and Scout Hall

- The above assets are stated at a valuation. A professional valuation was carried out in 2017 as a result of an insurance asset and risk survey.
- No depreciation has been provided on these buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

f). Investments

Fixed assets investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains/(Losses) on Investments" within the Statement of Financial Activities.

g). Cash and equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown.

h). Financial Instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction price and subsequently measured at their settlement value.

i). Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the parish.

St. Mark's Parish Church, Portadown**Note to the Financial Statements for the year ended 31st December 2022 (continued)**

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical Accounting Judgments and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and Plate Collections

	<u>Unrestricted</u> <u>Funds</u> <u>2022</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>2022</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
Donations	148,916	8,391	-	157,307	180,617
Giving/Collections					
Gift Aid	26,828	-	-	26,828	27,197
	<u>175,744</u>	<u>8,391</u>	<u>-</u>	<u>184,135</u>	<u>207,814</u>

4 Other Receipts

Bible Notes	350	-	-	350	-
NIE Rental	1,891	-	-	1,891	1,889
Room Hire	500	-	-	500	-
Benevolent Fund receipts	3,116	-	-	3,116	6,530
RCB Grant	1,510	-	-	1,510	2,425
	<u>7,367</u>	<u>-</u>	<u>-</u>	<u>7,367</u>	<u>10,844</u>

St Mark's Parish Church, Portadown

Notes to the Financial Statements for the year ended 31st December 2022 (continued)

5). Church Running Costs

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>		
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Church Maintenance	1,668	729	-	2,397	5,052
Fergus Hall Maintenance	3,746	9,140	-	12,886	1,679
Parochial Hall Maintenance	1,700	120	-	1,820	2,488
Heat & Light	14,112	-	-	14,112	7,247
Insurance	10,166	-	-	10,166	9,752
Disabled Toilet	-	-	-	-	1,336
General	10,158	-	-	10,158	4,059
	<u>41,550</u>	<u>9,989</u>	<u>-</u>	<u>51,539</u>	<u>31,613</u>

6). Admin Costs

General	10,040	-	-	10,040	7,531
Health & Safety	1,078	-	-	1,078	700
Bank Fees	1,443	-	-	1,443	740
Accountancy	2,693	-	-	2,693	2,130
Benevolent Fund exps	1,060	-	-	1,060	779
	<u>16,314</u>	<u>-</u>	<u>-</u>	<u>16,314</u>	<u>11,880</u>

7). Charitable Gift/Donations

Parochial Account –	398	-	-	398	-
ADYC	57	-	-	57	200
McMillan	-	-	-	-	80
ICM	-	4,327	-	4,327	3,837
Crosslinks	3,000	-	-	3,000	7,911
SAMS	-	-	-	-	623
A Flanagan	-	1,200	-	1,200	1,200
M Topley	-	-	-	-	600
Ukraine	1,525	-	-	1,525	-
Dial a Service	-	-	-	-	252
Benevolent Fund Grant	2,010	-	-	2,010	805
Lucy Burden	-	-	-	-	4,100
Sands NI	-	-	-	-	45
Air Ambulance	-	-	-	-	2,117
Yellow Ribbon	-	-	-	-	54
Hospice	500	-	-	500	487
Bishops Appeal	-	-	-	-	385
	<u>7,490</u>	<u>5,527</u>	<u>-</u>	<u>13,017</u>	<u>22,696</u>

St Mark's Parish Church, Portadown

Notes to the financial statements for the year ended 31st December 2022 (continued)

8). Taxation

St Mark's Parish Church Portadown is recognized as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

9). Tangible Fixed Assets Schedule

	Costs/INS Value/Ratable Value £	Depn to Date £	Net Book Value at 31.12.21 £	Added £	Sold £	Depn for Year £	Net Book Value at 31.12.22 £
Parish Halls including Fixtures & Fitting	1,105,798	-	1,105,798	-	-	-	1,105,798
Rectory including Fixtures & fittings	397,953	-	397,953	-	-	-	397,953
Curatage 4 Killicomain Drive	134,486	-	134,486	-	(134,486)	-	NIL
Curatage 115 Brownstown Road	157,270	-	157,270	-	-	-	157,270
Scout Hall, Mahon Road	551,880	-	551,880	-	-	-	551,880
Total Tangible Assets	<u>2,347,387</u>	<u>-</u>	<u>2,347,387</u>	<u>-</u>	<u>(134,486)</u>	<u>-</u>	<u>2,212,901</u>

The Scout Hall, Mahon Road. The property is held on a long lease by the Scouts. The property will revert to the Parish in 2030.

10). Investments

	Value at 31.12.22	Decrease for Year	Value at 31.12.21
Investment Assets			
RCB Investments 3824 Units of RB General Trust (NI)	15,797	(1,227)	17,024
Clarke Investment Portfolios managed by Davy Stockbroker	975,014	(116,226)	1,091,240
	<u>£990,811</u>	<u>£(117,453)</u>	<u>£1,108,264</u>

11). Creditors Amounts Due within 1 year

	2022 £	2021 £
Diocesan Assessment Accruals	- 3,192	8,107 2,850
	<u>3,192</u>	<u>10,957</u>

St. Mark's Parish Church, Portadown

Notes to the Financial Statement for the year ended 31st December 2022 (continued)

12). Cash and Cash Equivalents

	31.12.2022	31.12.2021
Parochial Account	45,932	38,316
Missions & Charities Account	1,919	1,262
Clarke Interest Account	-	-
Benevolent Fund	3,138	2,900
Bequest Account	104,163	90,772
Misses Thornton Account	292	292
Mothers Union Bequest Account	3,459	3,428
Organ Fund Account	5,490	4,248
Repair Fund	29,871	49,403
Parish Organisations	23,478	24,183
	<u>217,742</u>	<u>214,804</u>

St. Mark's Parish Church, Portadown

Notes to the Financial Statement for the year ended 31st December 2022 (continued)

13). Funds of the Parish

	<u>At 1.1.22</u>	<u>Incomin</u>	<u>Outgoing</u>	<u>Outgoing</u>	<u>Transf</u>	<u>Investmen</u>	<u>At</u>
		<u>g</u>	<u>Resources</u>	<u>Resources</u>	<u>ers</u>	<u>t</u>	<u>31.12.2022</u>
		<u>Resour</u>	<u>Revenue</u>	<u>Capital</u>		<u>Gain/Loss</u>	
	<u>£</u>	<u>es</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
		<u>£</u>					
Endowment Funds							
RCB	17,024	-	-	-	-	(1,227)	15,797
Investment							
	<u>17,024</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,227)</u>	<u>15,797</u>
Restricted Funds							
Clarke Fund	1,091,240	-	-	-	-	(116,226)	975,014
Missions & Charities account	1,262	4,667	(5,527)	-	1,517	-	1,919
Misses	292	-	-	-	-	-	292
Thornton Mothers Union	3,428	31	-	-	-	-	3,459
Bequest Account	-	-	-	-	-	-	-
Organ Fund	4,248	-	(258)	-	1,500	-	5,490
Repair Fund	49,403	16,405	(11,249)	(15,493)	(9,195)	-	29,871
Parish	24,183	5,290	(5,344)	-	(651)	-	23,478
Organisations							
Parochial	1,500	-	-	-	(1,500)	-	-
Account – Re Organ Fund							
	<u>1,175,556</u>	<u>26,393</u>	<u>(22,378)</u>	<u>(15,493)</u>	<u>(8,329)</u>	<u>(116,226)</u>	<u>1,039,523</u>
Unrestricted Funds							
Fixed Assets	2,347,387	-	-	(134,486)	-	-	2,212,901
Debtors	28,557	-	(1,928)	-	-	-	26,629
Prepayment	8,333	-	834	-	-	-	9,167
Insurance							
St Marks Holdings	-	-	-	-	7,000	-	7,000
Parochial Account	36,816	189,761	(184,599)	-	3,954	-	45,932
Clarke Account	-	3,176	-	-	(3,176)	-	-
Benevolent Fund	2,900	3,117	(3,570)	-	691	-	3,138
Bequest account	90,772	13,531	-	-	(140)	-	104,163
Accruals	(10,957)	-	7,765	-	-	-	(3,192)
	<u>2,503,808</u>	<u>209,585</u>	<u>(181,498)</u>	<u>(134,486)</u>	<u>8,329</u>	<u>-</u>	<u>2,405,738</u>
Total Funds	<u>3,696,388</u>	<u>235,978</u>	<u>(203,876)</u>	<u>(149,979)</u>	<u>-</u>	<u>(117,453)</u>	<u>3,461,058</u>

14) During year ended 31 December 2022 the Curatage at 4 Killycomain Drive, Portadown was sold for £110,776. The Select Vestry decided to transfer the proceeds plus £15,492 (Total £126,268) to St Marks Holdings Ltd to purchase a property at Clendinning Way Portadown. St Marks Holdings Ltd is a company limited by guarantee set up and managed by the Select Vestry to hold property owned by the parish.