

Go For God

Financial Statements

for the year ended 31 March 2024

Go For God
69 Church Road
Dundonald
Belfast BT16 2LW

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Go For God
69 Church Road
Dundonald
Belfast BT16 2LW

Reference and Administrative Details

Trustees	Mr Laurence Edgar Mrs Jean Edgar Pastor Sam Barr Pastor Herbie Bowes
Charity Number	104939
Principal Office	69 Church Road Dundonald Belfast Co Down BT16 2LW
Independent Examiner	Andrew Murphy ACA Time Is Ltd 172 Grand Parade Belfast BT5 5PE

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Trustee's Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Structure, governance & management

Organisational structure

The management committee who served during the year and up to the date of this report are set out on page 1.

The management committee are appointed at the annual general meeting.

The management committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Objectives and activities

Objects and aims

The main objective is to provide aid to Pastors in churches in both the Phillipines and Nigeria.

The charity also aims to support, help and provide local rehabilitation in Northern Ireland. This provides care and practical help allowing people to be rehabilitated back into the community.

Financial review

In the 2024 year, the charity continues to place charitable boxes in local shops, post offices and petrol stations. These help generate funds for the objectives of the charity.

Plans for future periods

Aims and key objectives for future periods

The charity plans to continue the funding to both the Phillipines and Nigeria to enable building of a local church. The charity also hopes to enable these pastors to further spread the word, setting up new churches where possible.

The annual report was approved by the trustees of the charity on 20 August 2024 and signed on its behalf by:


.....
Mr Laurence Edgar
Trustee

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Statement of Trustee's Responsibilities

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 August 2024 and signed on its behalf by:


.....
Mr Laurence Edgar
Trustee

Independent Examiner's Report to the Charity Trustees of Go For God

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 5 to 12.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice (SORP) applicable to charities
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Andrew Murphy
Time Is Ltd
20th August 2024

Statement of Financial Activities for the year ended 31 March 2024

	Note	Unrestricted Funds £	Total 2024 £
Donations and legacies			
Appeals and donations		6,691	6,691
Total income		6,691	6,691
Expenditure on:			
Raising funds		(387)	(387)
Charitable expenditure		(6,067)	(6,067)
Total expenditure		(6,454)	(6,454)
Net expenditure		237	237
Net movement in funds		237	237
Reconciliation of funds			
Total funds brought forward		812	812
Total funds carried forward	10	1,049	1,049
		Unrestricted Funds £	Total 2023 £
Donations and legacies			
Appeals and donations		7,627	7,627
Total income		7,627	7,627
Expenditure on:			
Raising funds		(1,220)	(1,220)
Charitable expenditure		(7,603)	(7,603)
Total expenditure		(8,823)	(8,823)
Net expenditure		(1,196)	(896)
Net movement in funds		(1,196)	(1,196)
Reconciliation of funds			
Total funds brought forward		2,008	2,008
Total funds carried forward	11	812	812

All of the charity's activities derive from continuing operations for the above two periods.

The notes on pages 7 to 12 form an integral part of these financial statements.

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Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	-	-
Current assets			
Cash at bank and in hand	9	1,324	1,226
Creditors: amounts falling due within one year	10	<u>(275)</u>	<u>(414)</u>
Net current assets		<u>1,049</u>	<u>812</u>
Net assets		<u>1,049</u>	<u>812</u>
Funds of the charity			
Unrestricted income funds		<u>1,049</u>	<u>812</u>
Total funds		<u>1,049</u>	<u>812</u>

The financial statements on pages 5 to 12 were approved by the Trustees, and authorised for issue on 20 August 2024 and signed on their behalf by:


.....
Mr Laurence Edgar
Trustee

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting policies

1.1 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

1.2 Basis of preparation

Go For God meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.3 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.4 Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are the costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Notes to the Financial Statements for the year ended 31 March 2024

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Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.7 Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic measurement and Trustees meetings and reimbursed expenses.

1.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.9 Tangible fixed assets

Individual assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

1.10 Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic lives.

1.11 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Notes to the Financial Statements for the year ended 31 March 2024

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1.12 Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost with, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

1.13 Fund structure

Unstructured income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

2. Income from donations and legacies

	Unrestricted Funds General £	Total funds £
Donations and legacies; Donations from individuals	6,691	6,691
Total for 2024	6,691	6,691
Total for 2023	7,627	7,627

3. Investment income

	Unrestricted Funds General £	Total funds £
Total for 2024	-	-
Total for 2023	-	-

Notes to the Financial Statements for the year ended 31 March 2024

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4. Expenditure on raising funds

	Unrestricted Funds General £	Total funds £
Cost of trading activities		
Allocated support costs	(387)	(387)
Total for 2024	(387)	(387)
Total for 2023	(1,220)	(1,220)

5. Analysis of governance and support costs

	Unrestricted Funds General £	Total funds £
Administration costs	(387)	(387)
Total for 2024	(387)	(387)
Total for 2023	(1,220)	(1,220)

6. Analysis of charitable activities expenditure

	Unrestricted Funds General £	Total 2024 £	Total 2023 £
Charitable activities expenditure			
Charitable activities	(5,792)	(5,792)	(7,189)
Governance costs	(275)	(275)	(414)
	(6,067)	(6,067)	(7,603)

7. Taxation

The charity is a registered charity and is therefore exempt from taxation.

Notes to the Financial Statements for the year ended 31 March 2024

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8.	Tangible fixed assets	Furniture and equipment £	Total £
	Cost		
	At 1 April 2023	3,100	3,100
	Additions	-	-
		<hr/>	<hr/>
	At 31 March 2024	3,100	3,100
		<hr/>	<hr/>
	Depreciation		
	At 1 April 2023	3,100	3,100
	Charge for the year	-	-
		<hr/>	<hr/>
	At 31 March 2023	3,100	3,100
		<hr/>	<hr/>
	Net book values		
	At 31 March 2024	-	-
		<hr/>	<hr/>
	At 31 March 2023	-	-
		<hr/>	<hr/>
9.	Cash and cash equivalents	2024 £	2023 £
	Cash at bank	1,324	1,226
		<hr/>	<hr/>
10.	Creditors: amounts falling due within one year	2024 £	2023 £
	Accruals	(275)	(414)
		<hr/>	<hr/>

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Notes to the Financial Statements for the year ended 31 March 2024

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11. Funds

	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
General	<u>812</u>	<u>6,691</u>	<u>(6,454)</u>	<u>1,049</u>