

The Radius Foundation
(formerly Fold Housing Trust
(A company limited by guarantee)

Annual report and unaudited accounts
for the year ended 31 March 2024

The Radius Foundation (formerly Fold Housing Trust)

Annual report for the year ended 31 March 2024

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Directors and advisers

Directors

Mrs D Fitzsimons MA Econ, MSc, FRICS, FRTPI, FIoD	(Resigned 26 March 2024)
Mr P Gibson BSSc (Hons), CQSW, MBA	(Resigned 26 March 2024)
Ms J Richardson	(Appointed 23 April 2024)
Mr A W Thomson MA (Hons) CA	(Appointed 26 March 2024)
Mrs H Walker BSc, DIPL, MSc, PGDIP	(Appointed 23 April 2024)
Ms Loma Wilson	(Appointed 26 April 2024)

Company secretary

Mr J McLean OBE B.Eng. MSc DipM MBA CEng, MIEI	(Resigned 26 March 2024)
Mr A W Thomson MA (Hons) CA	(Appointed 26 March 2024)

Registered office

3-7 Redburn Square
Holywood
Co Down
BT18 9HZ

Report of the directors for the year ended 31 March 2024

The directors present their annual report with the unaudited accounts of the company for the year ended 31 March 2024. The company is dormant and has not traded during the year.

Signed on behalf of the board of directors by:



Mr A W Thomson
Company secretary

Profit and loss account for the year ended 31 March 2024

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Balance sheet as at 31 March 2024

	2024	2023
	£	£
Net current assets	-	-
Funds		
Unrestricted funds	-	-

For the year ended 31 March 2024, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 27 June 2024 and signed on their behalf by:



Mr A W Thomson
Director

Notes to the financial statements for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These financial statements have been prepared on the going concern basis under the historical cost convention, and in accordance with applicable accounting standards and Statement of Recommended Practice for Accounting by Registered Social Landlords (updated 2010) and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below. The presentation of the financial statements complies with the Registered Housing Associations (Accounting Requirements) Order (Northern Ireland) 1993.