

Charity Number XT25609 & NI 104613

Report of the Trustees and  
Financial Statements for the Year Ended 5 April 2022  
for  
The Peoples Church, Newtownabbey

The Peoples Church, Newtownabbey

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for the Year Ended 5 April 2022

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The Peoples Church, Newtownabbey

Trustees and Professional Advisors  
for the Year Ended 5 April 2022

<b>TRUSTEES:</b>	D Morrison G McKim P A Hills T M McCurry
<b>PRINCIPAL OFFICE:</b>	64 Mallusk Road Mallusk Newtownabbey BT36 4QE
<b>CHARITY NUMBER:</b>	XT25609 NI 104613
<b>INDEPENDENT EXAMINER:</b>	David Martin 2 Dunbeath Grove Blantyre G72 0GL
<b>BANKERS:</b>	Danske Bank 42 High Street Antrim BT41 4AP

The Peoples Church, Newtownabbey

Statement of Financial Activities  
for the Year Ended 5 April 2022

	Notes	<u>Total Funds</u> 5.4.22	<u>Total Funds</u> 5.4.21
		£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	380,359	323,014
Activities for generating funds	3	1,330	1,564
Investment income	4	<u>86</u>	<u>94</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>381,775</u>	<u>324,672</u>
<b>RESOURCES EXPENDED</b>			
<b>CHARITABLE EXPENDITURE</b>			
Costs of generating voluntary income		-	-
Fundraising trading costs		-	-
Investment management costs		-	-
Charitable expenditure	5	398,987	312,495
Governance costs	6	<u>9,283</u>	<u>8,400</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>408,270</u>	<u>320,895</u>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</b>	9	(26,495)	3,777
Total funds brought forward		<u>1,006,404</u>	<u>1,002,627</u>
Total funds carried forward		<u>£979,909</u>	<u>£1,006,404</u>

The statement of financial activities includes all gains and losses recognised in the year  
All incoming resources and resources expended derive from continuing activities and are in Unrestricted Funds

The notes form part of these financial statements

The Peoples Church, Newtownabbey

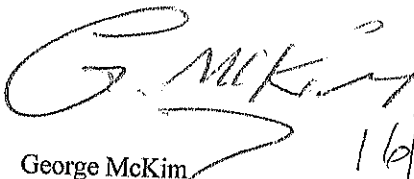
Balance Sheet

5 April 2022

		<u>5.4.22</u>		<u>5.4.21</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10		834,769		803,815
<b>CURRENT ASSETS</b>					
Debtors	11	16,370		6,343	
Cash at bank		<u>147,566</u>		<u>313,356</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	12	163,936		319,699	
		<u>18,796</u>		<u>117,110</u>	
<b>NET CURRENT ASSETS</b>			<u>145,140</u>		<u>202,589</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			979,909		1,006,404
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		-
<b>NET ASSETS</b>			<u>£979,909</u>		<u>£1,006,404</u>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds					
Designated funds					
Other charitable funds			-		-
			<u>979,909</u>		<u>1,006,404</u>
<b>TOTAL CHARITY FUNDS</b>	13		<u>£979,909</u>		<u>£1,006,404</u>

Approved by the Trustees on

And signed on their behalf by

  
George McKim

16/03/2023

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015) and applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

**Incoming resources**

Voluntary income including donations, gift and legacies that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Incoming resources from tax reclaims are recognised at the same time as the gift to which they relate. Investment income is recognised when receivable.

**Expended resources**

Expenditure is recognised when a liability is incurred. Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and the costs of any advice to trustees on governance or constitutional matters. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Tangible fixed assets**

Individual fixed assets are capitalised at cost or, if gifted, at the value to the charity at receipt. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Sound & computer equipment	- 20% on cost

**Fund accounting**

The nature and purpose of each fund is explained in note 15 to these financial statements.

2. **VOLUNTARY INCOME**

	Total Funds	Total Funds
	5.4.22	5.4.21
	£	£
Offerings and donations	<u>380,359</u>	<u>323,014</u>

3. **ACTIVITIES FOR GENERATING FUNDS**

	5.4.22	5.4.21
	£	£
Bookstall, tapes, dvd's etc	<u>1,330</u>	<u>1,564</u>
	<u>1,330</u>	<u>1,564</u>

The Peoples Church, Newtownabbey

Notes to the Financial Statements  
for the Year Ended 5 April 2022

4. **INVESTMENT INCOME**

	Total Funds 5.4.22	Total Funds 5.4.21
Bank interest receivable	£	£
Other interest	86	94
Gain on disposal of investments	-	-
	<u>-</u>	<u>-</u>
	<u>86</u>	<u>94</u>

5. **CHARITABLE ACTIVITIES**

	5.4.22	5.4.21
<b>Church work</b>	£	£
Staff costs		
Depreciation	142,827	138,995
(Profit)/Loss on disposal of tangible fixed assets	47,248	32,277
Gifts ministry & missions	-	1,154
Other costs	32,115	22,791
	<u>176,797</u>	<u>117,278</u>
	<u>398,987</u>	<u>312,495</u>

**Gifts**

The following gifts were made during the year:

	5.4.22	5.4.21
Various Missions (Gifts of between £250 and £550)	£	£
Visiting Speakers & Singers (gifts of between £20 and £2,500)	1,147	1,168
Ministry costs	23,830	18,572
	<u>7,138</u>	<u>3,051</u>
	<u>32,115</u>	<u>22,791</u>

6. **GOVERNANCE COSTS**

	5.4.22	5.4.21
Charity Commission	£	£
Child Protection & other governance costs	-	-
Independent examination fees	4,320	4,320
Accountancy fees	2,400	2,400
	<u>2,563</u>	<u>1,680</u>
	<u>9,283</u>	<u>8,400</u>

**7. DETAILS OF CERTAIN ITEMS OF EXPENDITURE**

**7.1 Trustee expenses**

No remuneration was paid to any trustee for services rendered in their capacity as a trustee.

The undernoted trustees of the charity received the following remuneration for undertaking pastoral services during the year;-

		5.4.22	5.4.21
		£	£
George McKim	- Gross salary	29,804	29,242
	- Benefits in kind	<u>19,880</u>	<u>21,316</u>
		<u>49,684</u>	<u>50,558</u>

**7.2 Fees for independent examination of the accounts**

		5.4.22	5.4.21
		£	£
Independent examiner's fees for reporting on the accounts		2,400	2,400
Accountancy fees paid to independent examiner		<u>-</u>	<u>-</u>
		<u>2,400</u>	<u>2,400</u>

**8. PAID EMPLOYEES**

**8.1 Staff Costs**

		5.4.22	5.4.21
		£	£
Wages & salaries		111,390	103,411
Social security costs		10,175	10,728
Life assurance & healthcare		5,812	5,797
Other pension costs		<u>15,450</u>	<u>19,059</u>
		<u>142,827</u>	<u>138,995</u>

**8.2 Average number of full-time equivalent employees in the year**

		5.4.22	5.4.21
		No	No
The parts of the charity in which the employees work	Charitable Activities	7	5
	Governance	<u>-</u>	<u>-</u>
		<u>7</u>	<u>5</u>

**8.3 Defined contribution pension scheme**

The charity makes contributions into individual pension arrangements of a money purchase nature for eligible employees. The amounts paid are charged to the Statement of Financial Activities as they become due. The contributions paid for the year were £15,450 (2021 - £19,059). There were no accrued or prepaid contributions at either year end.

The Peoples Church, Newtownabbey

Notes to the Financial Statements  
for the Year Ended 5 April 2022

9. **NET INCOMING RESOURCES**

The net incoming resources are stated after charging:

	5.4.22	5.4.21
	£	£
Depreciation	45,293	32,277
(Profit)/Loss on disposal of tangible fixed assets	-	1,154
Staff pension contributions	15,450	19,059
Independent Examiners' remuneration	<u>2,400</u>	<u>2,400</u>

10. **TANGIBLE FIXED ASSETS**

	Property £	Equipment & fixtures £	Motor vehicles £	Totals £
<b>COST:</b>				
At 6 April 2021	862,862	240,651	54,550	1,158,063
Additions	-	48,202	30,000	78,202
Disposals	-	-	-	-
	<u>862,862</u>	<u>288,853</u>	<u>84,550</u>	<u>1,236,265</u>
At 5 April 2022	<u>862,862</u>	<u>288,853</u>	<u>84,550</u>	<u>1,236,265</u>
<b>DEPRECIATION:</b>				
At 6 April 2021	95,507	235,051	23,690	354,248
Charge for year	17,257	13,081	16,910	47,248
Eliminated on disposal	-	-	-	-
	<u>112,764</u>	<u>248,132</u>	<u>40,600</u>	<u>401,496</u>
At 5 April 2022	<u>112,764</u>	<u>248,132</u>	<u>40,600</u>	<u>401,496</u>
<b>NET BOOK VALUE:</b>				
At 5 April 2022	<u>750,098</u>	<u>40,721</u>	<u>43,950</u>	<u>834,769</u>
At 5 April 2021	<u>767,355</u>	<u>5,600</u>	<u>30,860</u>	<u>803,815</u>

11. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22	5.4.21
	£	£
Gift Aid recoverable	15,000	5,000
Income tax recoverable	-	-
Other debtors	-	-
Prepayments	<u>1,370</u>	<u>1,343</u>
	<u>16,370</u>	<u>6,343</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
Social security and other taxes	£	£
Other creditors	4,421	6,843
	<u>14,375</u>	<u>110,267</u>
	<u>18,796</u>	<u>117,110</u>

13. ANALYSIS OF CHARITABLE FUNDS

Analysis of unrestricted funds movements:

	Balance at 6 April 2021 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 5 April 2022 £
General Fund	1,006,404	<u>381,775</u>	<u>(408,270)</u>	-	<u>979,909</u>
	<u>1,006,404</u>	<u>381,775</u>	<u>(408,270)</u>	-	<u>979,909</u>