

Charity No: NIC 104604

Greater Shantallow Community Arts

Accounts

for the year ended 31 March 2024

Greater Shantallow Community Arts

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Greater Shantallow Community Arts

Legal and Administrative Information

Charity Name	Greater Shantallow Community Arts
Charity Number	NIC 104604
Operational Address	Unit 2/3 4 Beraghmore Road Skeoge Ind Estate Derry BT48 8SE
Trustees of Greater Shantallow Community Arts	Bobby Kelly Philomena Gillen Eleanor Plummer Lynn McCarron John McLaughlin Annmarie Kelly Ann McKeever Maura Ebbs Catrina McFeely Jim Collins Conor Stanley Kayleigh Doherty
Accountants	McGroarty McCafferty & Company Ltd Accountants and Tax Consultants 2 Carlisle Terrace Derry, BT48 6JX
Bankers	Bank of Ireland 27 Culmore Road Derry BT48 8JB

Greater Shantallow Community Arts Report of The Management Committee

The Management Committee present their report and the financial statements for the year ended 31 March 2024.

Principal activity and objectives

Greater Shantallow Community Arts (GSCA) seeks the advancement of arts culture & heritage as a community arts organisation that aims to provide direct access to the arts within disadvantaged communities in the Greater Shantallow Area/Outer North region of Derry and to be a conduit to bring communities from “edge to centre” into strategic plans for the arts locally, regionally and nationally. GSCA seeks the advancement of education, citizenship and community development, as GSCA aims to promote artists, cultural activity, grow audiences, increase participation in the arts and provide opportunity for communities and individuals to develop skills and provide showcases for talent using a wide range of art forms. GSCA seeks the advancement of health and the saving of lives by acknowledging the transformative power of the arts to make strategic social interventions to alleviate complex problems such as: social exclusion, isolation, lack of opportunity and poverty. GSCA is committed to equality regardless of cultural background, age, disability, sexual orientation or economic status.

Management Committee

The members of the charity for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Bobby Kelly	Ann McKeever
Eleanor Plummer	Maura Ebbs
Lynn McCarron	Catrina McFeely
John McLaughlin	Jim Collins
Annmarie Kelly	Philomena Gillen
Conor Stanley	Kayleigh Doherty

Risk Management

The trustees have assessed the major risks to which the association is exposed, in particular those related to the operations and finances of the association, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Financial review

The financial performance is summarised in the enclosed accounts.

Plans for Future Periods

As Greater Shantallow Community Arts enters its 24th year of providing vital community arts services to the residents of our city, it is appropriate that we take time to reflect upon the impact of our work to date and how we can continue to service the artistic, creative and cultural needs of our communities in the time ahead. To this end GSCA have implemented a 2 year programme of impact assessment, consultation and development of a New Five-Year Strategic Plan and Business Plan to run alongside senior management and board training with development programmes designed to support our organisations sustainability, resilience and growth in the time ahead. This process together with our work with a wide range of strategic statutory and community partners to identify and implement a strategic growth plan that will service the future capital requirements of the delivery of Arts and Cultural provision for the Ballyarnett DEA in which we are based and indeed the Community Arts physical requirements of our city and region offering exciting opportunities to ensure that we progress with a sense of optimism, excitement and confidence in the forward momentum of our organisational objectives.

**Greater Shantallow Community Arts
Report of The Management Committee**

Members Responsibilities In Relation To The Financial Statements

The members are responsible for preparing the annual report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

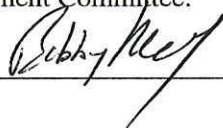
The law applicable to charities in Northern Ireland requires the members to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit in the financial year. In doing so the members are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

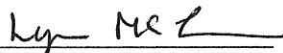
The members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. The members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be re-appointed as accountants for the charity for the ensuing year.

By Order of the Management Committee:

Committee Member 

Date: 24 June 2024

Committee Member 

Date: 24 June 2024

Greater Shantallow Community Arts

Independent Examiner's report to the charity committee members of Greater Shantallow Community Arts

We report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 5 - 11.

Respective responsibilities of charity committee members and examiner

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included considerations of any unusual items or disclosures in the accounts, and seeking explanation from you as charity members concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We can confirm that we are qualified to undertake the examination as we are registered members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.


McGroarty Mc Cafferty & Company Limited
Accountants and Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Date: 24 June 2024

Greater Shantallow Community Arts

**Statement of Financial Activities
for the year ended 31 March 2024**

		Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
Income and Expenditure					
Incoming Resources					
Grants Received & Other Income		40,770	381,401	422,171	495,486
Total Incoming Resources	2.	<u>40,770</u>	<u>381,401</u>	<u>422,171</u>	<u>495,486</u>
Resources Expended					
Management & Administration		69,863	510,454	580,317	514,837
Total Resources Expended	2.	<u>69,863</u>	<u>510,454</u>	<u>580,317</u>	<u>514,837</u>
Net Incoming / (Outgoing) Resources		(29,093)	(129,053)	(158,146)	(19,351)
Balances brought forward 1 April 2023		65,462	323,393	388,855	408,206
		<u>36,369</u>	<u>194,340</u>	<u>230,709</u>	<u>388,855</u>
Balances carried forward 31 March 2024	9.	<u>36,369</u>	<u>194,340</u>	<u>230,709</u>	<u>388,855</u>

The above amounts relate to continuing operations of the group.

The organisation has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Greater Shantallow Community Arts

Balance sheet
as at 31 March 2024

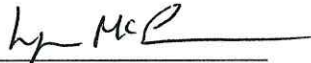
	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	6		194,340		323,393
Current assets					
Debtors	7	35,470		32,436	
Cash at bank and in hand		8,954		78,093	
		<u>44,424</u>		<u>110,529</u>	
Current liabilities					
Bank loans and overdrafts		2,726		-	
Other creditors		3,297		4,994	
Accruals		2,032		40,073	
	8	<u>8,055</u>		<u>45,067</u>	
Net current assets			<u>36,369</u>		<u>65,462</u>
Total assets less current liabilities			<u>230,709</u>		<u>388,855</u>
Capital account					
Restricted funds			194,340		323,393
Unrestricted funds			36,369		65,462
	9.		<u>230,709</u>		<u>388,855</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.



Committee Member

Date: 24th June 2024



Committee Member

Date: 24th June 2024

Greater Shantallow Community Arts
Notes to the accounts
for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.1. Accounting convention

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS 102) and the Charities Act (Northern Ireland) 2008.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Renovations	-	Not depreciated
Equipment	-	20% Straight Line

Greater Shantallow Community Arts
Notes to the accounts
for the year ended 31 March 2024

2. Income

	Year Ended 2024 £	Year Ended 2023 £
<u>Restricted Income</u>		
Department for Communities	15,463	9,535
Derry City and Strabane District Council	26,065	37,342
Bogside & Brandywell Health Forum	-	2,000
The Executive Office	59,759	94,094
Community Foundation NI	-	3,500
Halifax	5,000	-
Clear Project grant	-	9,900
Greater Shantallow Area Partnership	-	5,332
Arts Council of Northern Ireland	155,272	191,140
Education Authority	82,865	65,233
The National Lottery Awards for All	-	10,000
The National Lottery Dormant Accounts	8,000	15,000
Future Screens NI	20,977	21,919
Department for Justice	8,000	8,000
WHST	-	2,116
	381,401	475,111
<u>Unrestricted Income</u>		
Donations	40,770	20,375
	40,770	20,375
Total Income	422,171	495,486

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Greater Shantallow Community Arts
Notes to the accounts
for the year ended 31 March 2024

2.1 Resources Expended

	Unrestricted Funds	Restricted Funds	Year Ended Total 2024	Year Ended Total 2023
Management & Administration	£	£	£	£
Wages & salaries	-	164,977	164,977	167,030
Pension costs	-	9,268	9,268	9,499
Programme & tutor costs	69,730	90,169	159,899	195,129
Rent, rates & water	-	56,231	56,231	49,234
Insurance	-	3,898	3,898	3,637
Light & heat	-	22,335	22,335	34,325
Repairs & maintenance	-	16,680	16,680	19,557
Postage, stationery & advertising	-	4,199	4,199	13,421
Telephone, fax & internet	-	3,191	3,191	4,557
Professional fees	-	9,000	9,000	-
Accountancy	-	1,260	1,260	1,272
Bank charges	133	-	133	378
Bank interest	-	-	-	-
Sundry expenses	-	193	193	235
Depreciation	-	129,053	129,053	16,563
	<u>69,863</u>	<u>510,454</u>	<u>580,317</u>	<u>514,837</u>

3. Net (outgoing)/incoming resources for the Period

	Year Ended 2024	Year Ended 2023
	£	£
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	129,053	16,563
Accountancy fees	<u>1,260</u>	<u>1,272</u>

Greater Shantallow Community Arts
Notes to the accounts
for the year ended 31 March 2024

4. Staff note

The average number of persons employed by the company during the year amounted to 7 (2023 - 8).

The aggregate payroll costs incurred during the year were:

	2021	2020
	£	£
Wages and salaries	164,977	167,030
Pension contributions	9,268	9,499
	<u>174,245</u>	<u>176,529</u>

5. Taxation

As a charity, Greater Shantallow Community Arts is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

6. Tangible assets

	Renovations	Equipment	Total
	£	£	£
Cost			
At 1 April 2023	312,575	85,047	397,622
At 31 March 2024	<u>312,575</u>	<u>85,047</u>	<u>397,622</u>
Depreciation			
At 1 April 2023	-	74,229	74,229
Charge for the year	124,138	4,915	129,053
At 31 March 2024	<u>124,138</u>	<u>79,144</u>	<u>203,282</u>
Net book values			
At 31 March 2024	<u>188,437</u>	<u>5,903</u>	<u>194,340</u>
At 31 March 2023	<u>312,575</u>	<u>10,818</u>	<u>323,393</u>

7. Debtors

	2024	2023
	£	£
Grants Due	<u>35,470</u>	<u>32,436</u>

Greater Shantallow Community Arts
Notes to the accounts
for the year ended 31 March 2024

8. Current liabilities	2024 £	2023 £
Loans and overdrafts	2,726	-
Taxes and social security costs	3,297	4,994
Accruals & deferred income	2,032	40,073
	8,055	45,067

9. Movements in Funds	At 1 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
Restricted funds:				
Total restricted funds	323,393	381,401	(510,454)	194,340
Unrestricted funds:				
Total unrestricted funds	65,462	40,770	(69,863)	36,369
Total funds	388,855	422,171	(580,317)	230,709

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

10. Controlling interest

Ultimate control of the charity lies with the committee members.

11. Related Party Transactions

There were no related party transactions in year under review.