

Charity No: NIC 104604

Greater Shantallow Community Arts

Accounts

for the year ended 31 March 2023

Greater Shantallow Community Arts

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Greater Shantallow Community Arts

Legal and Administrative Information

Charity Name Greater Shantallow Community Arts

Charity Number NIC 104604

Operational Address Unit 2/3
4 Beraghmore Road
Skeoge Ind Estate
Derry
BT48 8SE

Trustees of Greater Shantallow Community Arts

Bobby Kelly
Philomena Gillen
Eleanor Plummer
Lynn McCarron
John McLaughlin
Annmarie Kelly
Ann McKeever
Maura Ebbs
Catrina McFeely
Jim Collins
Conor Stanley
Kayleigh Doherty

Accountants McGroarty McCafferty & Company Ltd
Accountants and Tax Consultants
2 Carlisle Terrace
Derry, BT48 6JX

Bankers Bank of Ireland
27 Culmore Road
Derry
BT48 8JB

Greater Shantallow Community Arts Report of The Management Committee

The Management Committee present their report and the financial statements for the year ended 31 March 2023.

Principal activity and objectives

Greater Shantallow Community Arts (GSCA) seeks the advancement of arts culture & heritage as a community arts organisation that aims to provide direct access to the arts within disadvantaged communities in the Greater Shantallow Area/Outer North region of Derry and to be a conduit to bring communities from “edge to centre” into strategic plans for the arts locally, regionally and nationally. GSCA seeks the advancement of education, citizenship and community development, as GSCA aims to promote artists, cultural activity, grow audiences, increase participation in the arts and provide opportunity for communities and individuals to develop skills and provide showcases for talent using a wide range of art forms. GSCA seeks the advancement of health and the saving of lives by acknowledging the transformative power of the arts to make strategic social interventions to alleviate complex problems such as: social exclusion, isolation, lack of opportunity and poverty. GSCA is committed to equality regardless of cultural background, age, disability, sexual orientation or economic status.

Management Committee

The members of the charity for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Bobby Kelly	Ann McKeever
Eleanor Plummer	Maura Ebbs
Lynn McCarron	Catrina McFeely
John McLaughlin	Jim Collins
Annmarie Kelly	Philomena Gillen
Conor Stanley	Kayleigh Doherty

Risk Management

The trustees have assessed the major risks to which the association is exposed, in particular those related to the operations and finances of the association, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Financial review

The financial performance is summarised in the enclosed accounts.

Plans for Future Periods

As Greater Shantallow Community Arts enters its 23rd year of providing vital community arts services to the residents of our city, it is appropriate that we take time to reflect upon the impact of our work to date and how we can continue to service the artistic, creative and cultural needs of our communities in the time ahead. To this end GSCA have implemented a 2year programme of impact assessment, consultation and development of a New Five-Year Strategic Plan and Business Plan to run alongside senior management and board training with development programmes designed to support our organisations sustainability, resilience and growth in the time ahead. This process together with our work with a wide range of strategic statutory and community partners to identify and implement a strategic growth plan that will service the future capital requirements of the delivery of Arts and Cultural provision for the Ballyarnett DEA in which we are based and indeed the Community Arts physical requirements of our city and region offering exciting opportunities to ensure that we progress with a sense of optimism, excitement and confidence in the forward momentum of our organisational objectives.

**Greater Shantallow Community Arts
Report of The Management Committee**

Members Responsibilities In Relation To The Financial Statements

The members are responsible for preparing the annual report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

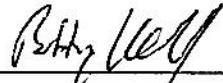
The law applicable to charities in Northern Ireland requires the members to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit in the financial year. In doing so the members are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. The members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be re-appointed as accountants for the charity for the ensuing year.

By Order of the Management Committee:

Committee Member 

Date: 22 June 2023

Committee Member 

Date: 22 June 2023

Greater Shantallow Community Arts

Independent Examiner's report to the charity committee members of Greater Shantallow Community Arts

We report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 5 - 11.

Respective responsibilities of charity committee members and examiner

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included considerations of any unusual items or disclosures in the accounts, and seeking explanation from you as charity members concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We can confirm that we are qualified to undertake the examination as we are registered members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.

McGroarty, Mc Cafferty & Company Limited
McGroarty Mc Cafferty & Company Limited
Accountants and Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Date: 22 June 2023

Greater Shantallow Community Arts

Statement of Financial Activities for the year ended 31 March 2023

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Incoming Resources					
Grants Received & Other Income		20,375	475,111	495,486	563,874
Total Incoming Resources	2.	<u>20,375</u>	<u>475,111</u>	<u>495,486</u>	<u>563,874</u>
Resources Expended					
Management & Administration		-	514,837	514,837	544,043
Total Resources Expended	2.	<u>-</u>	<u>514,837</u>	<u>514,837</u>	<u>544,043</u>
Net Incoming / (Outgoing) Resources	9.	20,375	(39,726)	(19,351)	19,831
Balances brought forward 1 April 2022		68,251	339,955	408,206	388,375
		88,626	300,229	388,855	408,206
Transfer of funds		(23,164)	23,164	-	-
Balances carried forward 31 March 2023		<u>65,462</u>	<u>323,393</u>	<u>388,855</u>	<u>408,206</u>

The above amounts relate to continuing operations of the group.

The organisation has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Greater Shantallow Community Arts

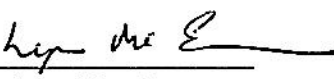
Balance sheet
as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	6		323,393		339,955
Current assets					
Debtors	7	32,436		27,600	
Cash at bank and in hand		78,093		58,052	
		<u>110,529</u>		<u>85,652</u>	
Current liabilities (note 8)					
Bank loans and overdrafts		-		6,521	
Other creditors		4,994		6,778	
Accruals		40,073		4,102	
		<u>45,067</u>		<u>17,401</u>	
Net current assets			<u>65,462</u>		<u>68,251</u>
Total assets less current liabilities			<u><u>388,855</u></u>		<u><u>408,206</u></u>
Capital account					
Restricted funds			323,393		339,955
Unrestricted funds			65,462		68,251
			<u><u>388,855</u></u>		<u><u>408,206</u></u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.



Committee Member



Committee Member

Date: 22nd June 2023

Date: 22nd June 2023

Greater Shantallow Community Arts
Notes to the accounts
for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.1. Accounting convention

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS 102) and the Charities Act (Northern Ireland) 2008.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Renovations	-	Not depreciated
Fixtures, fittings and equipment	-	20% Straight Line

Greater Shantallow Community Arts
Notes to the accounts
for the year ended 31 March 2023

2. Income

	Year Ended 2023 £	Year Ended 2022 £
<u>Restricted Income</u>		
Department for Communities	9,535	7,053
Department of Education	-	10,707
Derry City and Strabane District Council	37,342	35,496
Bogside & Brandywell Health Forum	2,000	-
The Executive Office	94,094	64,133
Community Foundation NI	3,500	-
Clear Project grant	9,900	13,264
Greater Shantallow Area Partnership	5,332	3,400
Arts Council of Northern Ireland	191,140	263,113
Education Authority	65,233	103,225
The National Lottery Awards for All	10,000	-
The National Lottery Dormant Accounts	15,000	-
National Lottery Community Fund	-	10,000
Community Relations Council	-	7,000
North West Youth Services	-	831
Health and Well Being Fund	-	2,652
Future Screens NI	21,919	-
Department For Justice	8,000	-
WHST	2,116	-
	475,111	520,874
<u>Unrestricted Income</u>		
Donations	20,375	43,000
	20,375	43,000
Total Income	495,486	563,874

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Greater Shantallow Community Arts
Notes to the accounts
for the year ended 31 March 2023

2.1 Resources Expended

	Unrestricted Funds	Restricted Funds	Year Ended Total 2023 £	Year Ended Total 2022 £
Management & Administration	£	£	£	£
Wages & salaries	-	167,030	167,030	156,516
Pension costs	-	9,499	9,499	9,247
Programme costs	-	176,604	176,604	247,490
Tutor costs	-	18,525	18,525	19,315
Rent, rates & water	-	49,234	49,234	42,868
Insurance	-	3,637	3,637	3,765
Light & heat	-	34,325	34,325	16,769
Repairs & maintenance	-	19,557	19,557	13,208
Postage, stationery & advertising	-	13,421	13,421	5,368
Telephone, fax & internet	-	4,557	4,557	5,006
Accountancy	-	1,272	1,272	1,296
Bank charges	-	378	378	245
Bank interest	-	-	-	6,385
Sundry expenses	-	235	235	2
Depreciation	-	16,563	16,563	16,563
	-	514,837	514,837	544,043

3. Net (outgoing)/incoming resources for the Period

	Year Ended 2023 £	Year Ended 2022 £
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	16,563	16,563
Accountancy fees	1,272	1,296

Greater Shantallow Community Arts
Notes to the accounts
for the year ended 31 March 2023

4. Staff note

The average number of persons employed by the company during the year amounted to 8 (2022 - 9).

The aggregate payroll costs incurred during the year were:

	2021	2020
	£	£
Wages and salaries	167,030	156,516
Pension contributions	9,499	9,247
	<u>176,529</u>	<u>165,763</u>

5. Taxation

As a charity, Greater Shantallow Community Arts is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

6. Tangible assets

	Renovations	Equipment	Total
	£	£	£
Cost			
At 1 April 2022	312,575	85,047	397,622
At 31 March 2023	<u>312,575</u>	<u>85,047</u>	<u>397,622</u>
Depreciation			
At 1 April 2022	-	57,666	57,666
Charge for the year	-	16,563	16,563
At 31 March 2023	<u>-</u>	<u>74,229</u>	<u>74,229</u>
Net book values			
At 31 March 2023	<u>312,575</u>	<u>10,818</u>	<u>323,393</u>
At 31 March 2022	<u>312,575</u>	<u>27,382</u>	<u>339,955</u>

7. Debtors

	2023	2022
	£	£
Grants Due	<u>32,436</u>	<u>27,600</u>

Greater Shantallow Community Arts
Notes to the accounts
for the year ended 31 March 2023

8. Current liabilities	2023 £	2022 £
Loans and overdrafts	-	6,521
Taxes and social security costs	4,994	6,778
Accruals & deferred income	40,073	4,102
	45,067	17,401

9. Movements in Funds	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2023 £
Restricted funds:					
Total restricted funds	339,955	475,111	(514,837)	23,164	323,393
Unrestricted funds:					
Total unrestricted funds	68,251	20,375	-	(23,164)	65,462
Total funds	408,206	495,486	(514,837)	-	388,855

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

10. Controlling interest

Ultimate control of the charity lies with the committee members.

11. Related Party Transactions

There were no related party transactions in year under review.