

Charity registration number: NIC104594
Company registration number: NI 48385

The Friends of Assisi Animal Sanctuary
Annual Report and Financial Statements
Year Ended 31 December 2024

The Friends of Assisi Animal Sanctuary

Contents

	Page
Charity Reference and Administrative Details	3
Trustees' Annual Report	4
Independent Auditor's Report	13
Statement of Financial Activities (including Income and Expenditure Accounts)	16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the Financial Statements	19-30

The Friends of Assisi Animal Sanctuary
Annual Report and Financial Statements
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Charity registration number	NIC104594
Company registration number	NI48385
Trustees	Tony McCrory Joan Cochrane Rosemary Glendinning (resigned 12/06/25) Kirsty Hosford (appointed 25/07/24) David Quigg (appointed 13/11/24) Samantha Gillespie (appointed 18/06/25) Lauren Kendall (appointed 30/05/25) Kieran McCullagh (resigned 13/03/24) Theresa Barrett (resigned 19/02/25) Andrew Wilson (appointed 16/01/24 & resigned 05/07/24)
Acting Chairperson	Tony McCrory
Registered office	1 Old Bangor Road Conlig Newtownards BT23 7PU
Auditors	KPS Chartered Accountants Chartered Tax Advisers Registered Auditors 35 Irish Street Co Down Downpatrick BT30 6BW
Solicitor	Edwards & Co 28 Hill Street Belfast BT1 2LA
Bankers	Ulster Bank Ltd 9-11 Church Road Holywood BT18 9PU
Investment managers	Investec Wealth & Investment Ltd 5 th Floor Centrepoint 58-60 Bedford Street Belfast BT2 7DR

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2024

The Trustees of The Friends of Assisi Animal Sanctuary present their annual report and the audited financial statements for the period 1 January 2024 to 31 December 2024.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (FRS102), in preparing their annual report and financial statements.

STRUCTURE AND GOVERNANCE

The Friends of Assisi is a charity registered with the Charity Commission for Northern Ireland and is also registered as a company limited by guarantee.

The Charity is governed by a Board of Trustees whose members act in a voluntary capacity. New appointees are inducted in the aims and objectives via the strategic plan and are provided with copies of the governing documents of the charity. Training is available via NICVA.

The powers of the Trustees are set out in the Articles of Association. In relation to financial management, they have the power to:

- accept gifts and to raise funds;
- enter into contracts to provide services;
- buy, or take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- sell, lease, or otherwise dispose of all or any part of the property belonging to the Charity;
- borrow money and to charge the whole or any part of the property belonging to the Charity as security for a grant to discharge of an obligation;
- establish or support any charitable trusts, associations or institutions formed for any of the charitable purposes included in the Charity's objects;
- acquire, merge with, enter into any partnership, or joint venture arrangement with any other charity;
- draw, make, accept, endorse, discount, execute and issue promissory notes, bills, cheques, and other instruments, and to operate bank accounts;
- set aside income as a reserve against future expenditure;
- deposit or invest funds and to employ professional fund managers on such terms as the Trustees may from time to time decide.
- invest the monies of the Charity not immediately required for its Objects in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be required by law and in the same manner and subject to the same conditions as the Trustees of a trust permitted to do by the Trustees Act (NI) 2001.

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2024

TRUSTEES OF THE CHARITY

The Directors of the charitable company are the Trustees for the purpose of Charity Law. The Trustees who served during this reporting period are as follows:

Rosemary Glendinning
Tony McCrory
Joan Cochrane
Theresa Barrett (resigned 19/02/25)
Andrew Wilson (appointed 16/01/24 & resigned 05/07/24)
Kieran McCullagh (resigned 13/03/24)
Kirsty Hosford (appointed 25/07/24)
David Quigg (appointed 13/11/24)

Recruitment of new trustees is ongoing, and the board of trustees will consider the skills mix and diversity of the current board when recruiting.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are the Directors of the Company for the purposes of Company Law) are required to prepare the Trustees' Annual Report and Financial Statements for each financial period in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Accounting Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each accounting period which give a true and fair view of the affairs of the company and of the incoming resources and application of resources including income and expenditure of the company for that period.

In preparing these financial statements, the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP(FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

VISION

The vision of the Charity is a future where Assisi is Northern Ireland's leading animal welfare charity and brings about a day where every companion animal has a happy home for life.

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2024

AIMS

The Charity's aims, as set out in its Articles of Association, are specifically restricted to animal welfare and the advancement of education in matters pertaining to animal welfare, care and treatment for the benefit of the public in Northern Ireland and its environs of the Republic of Ireland by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to:

- relieve the suffering, distress, and maltreatment of stray, neglected, unwanted or vulnerable companion animals that need care and protection by the provision of a rescue and rehoming service and a sanctuary for the care, protection, treatment, security and temporary or permanent accommodation for such animals;
- foster and encourage the formation of humane attitudes among people towards companion animals, especially those that are sick or stray or in need of assistance, and to this end provide practical assistance to such animals;
- educate the public in matters pertaining to animal welfare and the care and treatment of companion animals.

MISSION

The Charity's mission is:

- to keep as many animals in their homes as possible by providing support and advice to owners;
- to rescue and rehome needy animals by providing modern facilities with well trained staff and volunteers;
- to provide animal welfare education and leadership to all touch points within Northern Ireland.

VALUES

The Charity has a set of four values underpinning its approach.

1. *Caring and Compassionate*

We will always do the best we can for every animal within our sphere of influence.

2. *Dedicated and Committed*

We will strive to embrace change and look for new initiatives to deliver better animal welfare.

3. *Professional*

We will train our people and treat everyone with respect.

4. *Ethical*

We will always strive for improvement through our policy making via research, honesty and maintenance of the law in all we do.

RISK MANAGEMENT

Trustees have a duty to identify and manage the key risks that affect the Charity's ability to continue to function. The Charity Commission defines risk as "that which, if it occurs, would have a severe impact on the operational performance, objectives, or reputation and which has a high chance of occurring."

The Trustees undertook an assessment of the Charity's business risks and divided these into four categories viz reputational, financial, compliance and operational. A risk table was produced which quantified risk in terms of impact, multiplied by risk of occurrence and giving a risk assessment score which is categorised as either high,

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2024

medium, or low. The risk table is reviewed annually. Trustees were required on joining to make a declaration that they have no personal or professional loyalties that would prevent or could be perceived as preventing them from making decisions only in the best interests of the Charity.

PUBLIC BENEFIT STATEMENT

The Charity has carefully considered the Charity Commission for Northern Ireland's Guidance on Public Benefit to ensure that the activities it undertook during the year have helped to achieve the Charity's objectives as well as providing public benefit. The public benefit requirement as defined in the Charities Act (Northern Ireland) 2008 (as amended) states that to be a charity in Northern Ireland an organisation:

- must have purposes which fall under one of 12 descriptions of purposes listed in the Charities Act and
- the purposes must be for the public benefit.

Assisi's charitable purpose falls under the 'advancement of animal welfare'.

These benefits are the promotion of the capacity of people for compassion by caring for injured or abandoned animals. This is achieved through the reduction of the number of dogs unnecessarily destroyed in our local council pounds, the provision of pet food to food banks and other charities that deal with those who are temporarily homeless or who are experiencing some financial hardship, relieving stress on people who may be struggling to feed and care for their pets. This is also achieved through the rescue and rehoming of stray or unwanted companion animals and educating the public in relation to animal welfare and the care of companion animals.

Our purpose does not give rise to any harm.

The beneficiaries of these purposes are the public throughout Northern Ireland.

PLANS AND PRIORITIES

The Charity has a Strategic Plan for the period 2019-2024. It sets out the plans and priorities under six headings:

- Finance
- Animal welfare
- Education
- Communication
- Commercial
- People

The Strategic Plan was prepared pre the Covid pandemic and has had, of necessity, to be scaled back. The annual Business Plan was also subject to frequent amendment during the year. The Trustees are currently formulating a Strategic Plan for the next 3.5 years 2025 to 2028.

PERFORMANCE AGAINST OBJECTIVES

1 FINANCE

We were selected as Community Partner with Pets at Home Bangor, received grants from The Jean Sainsbury Animal Welfare Trust, The Woodland Trust, PBNI (Probation Board for Northern Ireland), Walker Grant and Ards and North Down Borough Council.

Several external events took place during the year including a wine tasting evening at the Stables, Groomsport with all proceeds going to Assisi. We also held our usual annual fundraising events such as the Poker Run, Summer Fair, Doggy Reunion Day, Winter Market and our 3 Santa Paws events. Street collections were carried out throughout the year.

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2024

2 ANIMAL WELFARE

Alternative locations for a new sanctuary were evaluated and ultimately the decision was made that the current site would provide the best way forward and planning options are being progressed. The trustees are open to future land or property acquisitions.

During 2024 the Assisi Outreach Programme continued to help hundreds of households throughout Northern Ireland to keep their companion animal within the family unit without them being an additional drain on very limited resources. Assisi Outreach was able to achieve its aims by working with other organisations such as local St Vincent De Paul, Community Advice etc, who contact Assisi Outreach with a referral for their clients who have a companion animal in need of food and other items.

Assisi Outreach also provided pet food to various food banks across the province, in Ards, Belfast, Newry and Portadown and to Team Haven, (a charity that provides meals to the homeless 6 nights a week), for those who are homeless and have a companion dog.

We continued to work with individuals who TNR, or those who run small rescues, providing cat/dog/kitten/puppy/ food for German Shepherds, Greyhounds, Huskies etc. Individuals who foster kittens that are just hours or a few days old, received baby milk, mousse, and kitten pouches during kitten season throughout 2024. We also supplied rabbit and guinea pig food to individuals and rescues.

Assisi Outreach continues to reach out into the local community, supplying thousands of meals and providing support for companion animals outside of Assisi's gates.

There was a high demand for intake of animals during 2024, but current facilities limit the number of animals we can accommodate. Rehoming figures have increased overall on previous years.

Rehoming	2020	2021	2022	2023	2024
Cats	121	87	114	192	210
Dogs	157	104	88	106	129
Rabbits	30	29	28	46	36
Small Animals	84	105	68	102	105
Totals	392	325	298	446	480

Some stories of note from 2024

Dogs

- Leo, a 9-year-old blind Labrador retriever, came to Assisi as a last resort because he was at risk of being put to sleep due to his previous owner's circumstances. His friendly and loving nature quickly won over everyone at Assisi, and we were determined to find him a second chance, although his blindness made it more difficult to find the right home. Eventually the perfect person came along. Initially they were interested in another dog, but Leo stole their heart. We've since received numerous updates confirming that Leo is living his best life with his lovely new family.
- Brian - On 11th April 2024 we were contacted about a stray chihuahua spotted at a building site in North Belfast. After a determined search by staff, we were able to rescue the scared little dog who was named after the kind man who had alerted us to his presence. Brian wasn't microchipped and no owner could be found. As Brian began to trust the staff his sweet, cheeky personality began to emerge and he soon found a loving home with a family experienced in caring for chihuahuas. After a successful introduction to his new doggy brother, Brian went home and has settled well into the family who adore him.
- Flynn, a Border collie spent altogether 407 days in Assisi - being overlooked because of his age and his poor leg. Flynn was the sweetest boy, and we just couldn't understand why his forever home didn't come before it did.

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2024

Flynn came into our care in April 2023 as a failed working collie, but this was mainly due to a leg injury that was left untreated and healed in a way that caused him discomfort. Flynn was bullied by the other collies at the farm and the decision was made that he would be put to sleep if the owner couldn't find him a rescue space. We took him in straight away. When first meeting Flynn, like every collie, just wanted to please in every way, scared of being hit for not pleasing you enough (sadly this is common in farm collies as this is the treatment they tend to get). Flynn soon became a volunteer and staff favourite with his loving eyes and the desire to sit on top on you when you lent down for cuddles. He was a brilliant dog who deserved a great home and, happily, in May 2024 a lovely man and his granddaughter fell in love with him straight away. Flynn was away off to his new home with a lovely big garden (more like a field) to play in and he loves sunbathing at the kitchen door while his new owner makes breakfast for them both.

Cats:

- Cece was an ex-Assisi cat that came back into our care at the end of 2023. She was a typical tortie with an abundance of tortitude, and was extremely unhappy about her stay at Assisi. Because of this Cece was difficult to work with, especially when it came time for her to return to her kennel, but staff worked hard with her and were able to bring her around, mostly in the form of bribery with Dreamies. Staff were worried that CeCe would become a long-term resident because of her behaviour, but thankfully due to their hard work they were able to create a video showing off CeCe's affectionate side and this attracted the attention of her future adopter. Luckily, the adopter had previous experience of owning a tortoiseshell cat and was willing to give CeCe the patience she needed to come out of her shell and show her true personality! CeCe was able to go to her new home after about 2 months at Assisi and clearly landed on her paws as she settled amazingly well into her new home and is adored by her new family!
- Fern & Lycan were both long termers at Assisi, but they didn't originally come into our care together. Lycan came first and was brought into Assisi after being found as an injured kitten and was suspected to have been thrown out of a moving car. He was nursed back to health by the vets and staff at Assisi, but it turned out he was semi-feral. Lycan was then put into the run at Assisi so he could have more space and, little did he know, it would be where he would meet his future girlfriend. Fern came to Assisi as a young kitten, and while the rest of her siblings found homes quickly, she was overlooked due to her timid personality. Eventually she was moved into the run, and it was love at first sight. Fern and Lycan were known as the king and queen of the run and were rarely spotted apart. After 5 years at Assisi, the perfect home finally came around. Someone contacted us looking for semi-feral cats and were willing to work with Assisi in creating the perfect home for them. After multiple visits and a bit of time getting everything sorted, in March 2024 Fern & Lycan finally headed to their forever home. They now have acres of land to explore and have even made some new cat friends - but their eyes have never wandered, and they always come back to their home to have cuddles together at night.
- Missy - We had a phone call in August 2023 from someone whose family member had passed away and left a cat behind. As they were having trouble catching the cat, we lent them a cat trap and eventually they managed to trap her. When she was brought to Assisi it was immediately clear that something was very wrong as there was a horrible smell coming from the trap. Staff investigated and it was quickly discovered that the cat - who we named Missy - had degloved her tail. She was taken to the vet who said she was going to have to have her tail removed. Initially, they tried to save part of it, but it was causing a lot of irritation and behavioural issues for Missy who kept attacking the stump. The vets had to reassess the situation and made the decision to remove the whole tail. After some recovery time, Missy was starting to adjust to her new tail-less life but, as she was still having some issues, she was prescribed medication to help with the adjustment and keep her stress down. Missy was then ready for fostering to help her fully recover in a less stressful environment. A lovely couple came along and immediately fell in love with Missy. They took her on foster and a couple of months later fully rehomed her. Missy is now completely off her medication and is loving her new life with her new parents!

Smalls:

- Fiver originally came into our care alongside another rabbit called Bigwig. However, Bigwig was bullying Fiver, leaving him with quite a lot of scars on his face. We didn't have any space in the small animal unit at the time, so he went to the home of a staff member. Fiver was a very healthy boy, so we booked him in for neutering. All went well but the only thing that was off about him post-neuter was his toileting. It wasn't that he was urinating too little - the opposite was happening - too much. After a blood test, it was found that Fiver had some quite bad liver failure.

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2024

As bad as it sounds, it was better that it was his liver that was damaged, and not his kidneys as the liver self-heals; kidneys don't. Due to this, Fiver stayed on long-term foster with the staff member, and he thrived. Honestly, if you weren't the one cleaning out his hay tray every day, then you'd think he was perfectly healthy. He was hyper, curious and most of all mischievous - within the first few months he had destroyed the staff member's blinds, wires and sofa. After 2 years on foster care, he got the all-clear for his liver and so the next big step in the world of Fiver was finding him a spayed girlfriend!

There was an ex-Assisi rabbit, Arwin, who at the time, had recently lost her bunny partner. We had previously tried to bond her with some other male rabbits, but she did not like them. As Arwin's owner also loved Fiver we decided to see if they would bond. Their first meet went as well as most first meets normally go - Arwin bit Fiver's nose and eye! But it's important to persist with bunny bonding and over time they started getting along a bit better, but Arwin was still being very spicy towards him. She gave him one final 'bluff charge' and that was it, the roles reversed. Fiver started giving Arwin a chase around and as soon as he did that, she became very submissive. Once they were fully bonded, Arwin's owner adopted Fiver and brought the pair back to her house. She has a purpose-built rabbit building in the back garden for the two of them, so they have endless access to unlimited space, enrichment and loads of things for Fiver to destroy to his heart's content.

- The Big Cheese - Every so often we set up a stand at Pets at Home in Bangor for fundraising and education. On one such occasion a man came into Pets at Home with a rat that he said had been fighting with the other male rat he was living with, so he wanted to hand it into Pets at Home. Since we were there, we said we'd take the rat to Assisi, but it was clear something gnarly was up with him. There was a red liquid all over his fur, which could have been blood or skin secretion, and his back legs weren't very strong as he was waddling around the place, almost dragging them. But the most visible thing about him was his weight. He was a big boy, very big. This was why we chose the now iconic name - The Big Cheese.

The Big Cheese started to improve after being in our care for only about a week, his skin had already cleared up and he was a lot more trusting of us. We had to downsize his enclosure a little in case he tried climbing up high as he was in danger of falling like a ton of bricks. He did still have hammocks, and other bits of enrichment in his enclosure.

At the start, he didn't have any success actually getting to the hammocks. Over time his back leg muscles grew stronger and although he had a few misfires - getting half of his body onto hammock then falling off - that was happening less often. Soon we'd often find him spending most of his day lounging in his hammocks since he was in much better shape than when he first arrived. - it was time to find him a friend. Contrary to what most people believe, rats are very popular and loved animals. So, once The Big Cheese was ready for adoption, he was snapped up by someone who already had a male rat and he's living his best life.

- Bones - he was such a ray of light in the rabbit unit, both because he was a gentle soul, and because you'd be blinded by his white fur when the sun hit off it. Bones originally came into our care in 2019 during the time that we were getting the small animal unit rebuilt from the ground up. Due to that, we didn't have a great deal of space, so he went on foster with a staff member. They had another foster rabbit called Penelope who had recently lost her partner. Bones and Penelope bonded very quickly and forged a very close connection. The pair were adopted relatively quickly. Fast-forward to 2023 and Bones was back in our care. Penelope had only recently passed and, as the owner's health was going downhill, they weren't able to bond Bones with another rabbit. Bones settled in very quickly and became accustomed to his new surroundings. He hadn't changed a bit, he was still such a fun loving, active boy who would melt as soon as you gave him head rubs. All was good with Bones except for one thing - his movement. He had a bit of a waddle to his stride, making him look a little drunk.

Bones was everyone's favourite boy. Members of all units would come to the small animal unit to get some Bones snuggling time. Because of his arthritis he was on medication twice daily, which he loved as it tasted like honey so was almost like a treat for him. At the start he was getting laser treatment for his arthritis, but then he moved on to acupuncture every week. He sat very well for his acupuncture, and his physiotherapist, Josie, loved him!

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2024

For about 10 months Bones was doing well. It was clear that he was becoming less mobile due to his arthritis, but it wasn't anything major - he still got around well. Though, as is often the case with bunnies, they can go downhill very quickly. Bones' movement suddenly took a turn for the worse and, instead of just looking a little drunk while walking, he was falling over himself. Then over the course of a month, his back legs were basically not being used due to muscle wastage. Even with more medication and more physio, he was getting worse and worse. In August 2024, we knew it was time to let him go to sleep. His quality of life had severely deteriorated, and it got to the point where he was basically immobile. Bones went to sleep being comforted and snuggled by the ones he loved, and who loved him.

3 EDUCATION

2024 saw an increase in the number of school and youth groups requesting talks and presentations, predominantly within the primary and early post primary year groups. All talks resulted in both financial and goods donations with quite a few schools and groups organising their own fundraising activities for the charity.

4 COMMUNICATION

Our volunteer and supporter E-newsletters were sent out regularly throughout the year with 6 editions of each and the Paw Prints magazine continued to prove informative and popular with supporters and shoppers alike. The covering letters of appeal for donations proved very successful. The magazine is also popular at various events with increasing interest in the digital version which facilitates online viewing.

The Bangor Spectator continues to provide a monthly opportunity to promote and highlight long term animals needing homes. Other media activity involved various local radio and television interviews with BBC & UTV and continued growth across all our social media platforms.

Throughout the year we attended multiple events around the province ensuring a presence at animal related events. Our summer fair at Bangor Seafront welcomed almost 40 visiting stalls and proved to be very popular.

We continued to play our part as one of the charities working together on the NICAWG group, driving improved animal welfare legislation in Northern Ireland.

5 COMMERCIAL

December 2024 saw the opening of our fourth charity store situated on East Belfast. While it is still early days, the store is operating very well and attracting more interest from the local community.

The remaining three stores are doing well but there are some issues with the buildings, in particular Hollywood where damp and water leaks are proving problematic and investment in repairs is required.

The search for new commercial properties is ongoing.

6 PEOPLE

There were some staff and volunteer changes in 2024, but the turnover of staff has largely stabilised. Two more trustees were co-opted to the Board during the year, and they are up for election at the AGM.

Staff appraisals were carried out and various staff received emergency first aid training as well as fire warden training. Several staff had the opportunity to attend the ADCH conference and VetRehabNI provided training for our staff free of charge giving them greater insight into potential health issues with the animals coming into our care.

Ongoing volunteer recruitment, induction and training took place throughout the year and a social event for staff and volunteers was organised in June to celebrate Volunteers Week.

We had the benefit of a number of groups of Corporate Volunteers working several days a week at the sanctuary from March through to the end October carrying out painting and maintenance jobs.

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2024

FINANCIAL REVIEW (INCLUDING RESERVES POLICY)

The financial statements cover the year ended 31st December 2024 and are prepared on an accruals basis which is in keeping with the accounts of previous years.

Total income was £1,738,644 which is an increase of £382,322 on the figure of £1,356,322 for 2023.

Income from activities such as general donations, donations by bank mandate, tax claims, collection boxes and street collections etc amounted to £195,684 which was a decrease of £44,484, from the 2023 figure of £240,168.

We also received total legacy income of £910,720 which was an increase of £512,734 compared with £397,986 in 2023.

Income from fundraising events decreased by £26,844 from £72,240 in 2023 to £45,396 in 2024. Shop income has decreased by £74,746 from £557,439 in 2023 to £482,693 in 2024 while investment income increased by £928 from £18,731 in 2023 to £19,659 in 2024. Historically rehoming income was treated as a donation. From the start of 2018 such income has been treated as a sale and included in income from trading activities.

On the expenditure side overall, we spent £1,028,890 on charitable activities compared to £1,006,306 in 2023 – a decrease of £22,584. We continue to keep a tight control on our costs. In total we have spent £1,360,774 on all our activities in 2024 compared to £1,404,531 in 2023.

As such at 31 December 2024, we had net assets of £2,366,760 compared to £1,932,038 at the end of 2023. Overall, we show a surplus of income over expenses for the year of £434,722 compared to a surplus of £26,536 in 2023.

Reserves Policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. The level of unrestricted reserves that the charity aims to retain are as follows;

General Purpose Fund – this is a fund available at the discretion of the Trustees in respect of the furtherance of the objectives of the charity. The level of funds that the charity aims to retain are equivalent to three months operating costs.

Trustee Designated Fund – this is a fund used to maintain and upgrade site facilities. A minimum fund limit has been set at £100,000 by the Trustees.

DISCLOSURE OF INFORMATION TO THE AUDITORS

We, the Trustees, who are the Directors of the Company who held office at the date of the approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the Company's auditors are unaware and;
- we have taken all the steps that we ought to have taken as Trustees to make ourselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

SMALL COMPANIES EXEMPTION

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

On behalf of the Board of Trustees

T McCrory

Tony McCrory

Tony McCrory

Trustee

Date: 5th August 2025

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2024

Opinion

We have audited the financial statements of The Friends of Assisi Animal Sanctuary for the year ended 31 December 2024 which comprise of the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet, the Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2024

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Identifying and reviewing significant manual journal entries;
- Evaluating, and where appropriate, challenging assumptions and judgements made by management in making significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2024

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



KYRAN SMYTH (Senior Statutory Auditor)
For and on behalf of KPS Chartered Accountants
Chartered Accountants & Statutory Auditor
35 Irish Street
Downpatrick
Co Down
BT30 6BW

Date: 5th August 2025

The Friends of Assisi Animal Sanctuary

Statement of Financial Activities (including Income and Expenditure Account)

Year Ended 31 December 2024

				2024	2023
	Note	Unrestricted funds	Restricted funds	Total	Total
		£	£	£	£
Income from:					
Donations and legacies	2	1,101,584	16,800	1,118,384	651,704
Other trading activities	3	600,601	-	600,601	685,887
Investments	4	19,659	-	19,659	18,731
Total income		1,721,844	16,800	1,738,644	1,356,322
Expenditure on:					
Raising funds		(331,884)	-	(331,884)	(398,225)
Charitable activities	6	(1,012,376)	(16,523)	(1,028,890)	(1,006,306)
Total expenditure		(1,344,251)	(16,523)	(1,360,774)	(1,404,531)
Net gains/(losses) on Investments	4	31,158	-	31,158	(432)
Net income/(expenditure)		408,751	277	409,028	(48,641)
Transfers between funds					
		-	-	-	-
Other recognised gains / (losses):					
Gains / (losses) on revaluation of investments	14	25,694	-	25,694	75,177
Net movement in funds	20	434,445	277	434,722	26,536
Reconciliation of funds:					
Total funds brought forward	20	1,862,144	69,894	1,932,038	1,905,502
Total funds carried forward		2,296,589	70,171	2,366,760	1,932,038

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 18 to 30 form part of these financial statements.

The Friends of Assisi Animal Sanctuary

Balance Sheet

Year Ended 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	637,657	654,010
Investments	14	968,955	912,469
		<u>1,606,612</u>	<u>1,566,479</u>
Current assets			
Stocks	15	14,171	12,988
Debtors	16	81,462	92,627
Cash on deposit – Investec Wealth & Investment Ltd	14	34,864	23,275
Cash at bank and in hand		702,299	314,304
		<u>832,796</u>	<u>443,194</u>
Creditors: amounts falling due within one year	17	(72,648)	(77,635)
Net current assets		<u>760,148</u>	<u>365,559</u>
Total assets less current liabilities		<u>2,366,760</u>	<u>1,932,038</u>
Creditors: amounts falling due after more than one year	18	-	-
Net assets		<u>2,366,760</u>	<u>1,932,038</u>
Charity Funds			
Restricted funds	20	70,171	69,894
Unrestricted funds:			
General Purpose Fund	20	953,064	595,130
Designated Fund – Fixed Assets	20	1,343,525	1,267,014
Total charity funds	20	<u>2,366,760</u>	<u>1,932,038</u>

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board on 23rd July 2025.

Signed on behalf of the Board of Trustees

T McCrory

Tony McCrory

Tony McCrory, Trustee

Date: 5th August 2025

Company registration number: NI 48385

The notes on pages 18 to 30 form part of these financial statements.

The Friends of Assisi Animal Sanctuary

Statement of Cash Flows

Year Ended 31 December 2024

	Note	2024 £	2023 £
Cash flow from operating activities	22	446,483	124,645
Net cash flow from operating activities		<u>446,483</u>	<u>124,645</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(16,106)	(9,359)
Payments to acquire investments		(240,645)	(79,857)
Receipts from sales of tangible fixed assets		-	-
Receipts from sales of investments		209,853	56,552
Net cash flow from investing activities		<u>(46,898)</u>	<u>(32,664)</u>
Cash flow from financing activities			
Repayment of finance lease liabilities		(-)	(-)
Net cash flow from financing activities		<u>(-)</u>	<u>(-)</u>
Net increase in cash and cash equivalents in the financial year		399,585	91,981
Cash and cash equivalents at the beginning of the financial year		337,578	245,597
Cash and cash equivalents at the end of the financial year		<u>737,163</u>	<u>337,578</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		702,299	314,303
Cash on deposit – Investec Wealth & Investment Ltd	14	34,864	23,275
Cash and cash equivalents at the end of the financial year		<u>737,163</u>	<u>337,578</u>

The notes on pages 18 to 30 form part of these financial statements.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Friends of Assisi Animal Sanctuary is a company limited by guarantee in Northern Ireland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The charity provides a sanctuary for animals and is dedicated to the welfare of companion animals.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds comprising the General Purpose Fund are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The Trustees Designated Fund was established in June 1998 to hold donations from a public appeal to enable the purchase of land and buildings comprising 1 Old Bangor Road, Conlig, Newtownards. The freehold property was purchased for £85,000 in August 1999. Funds in excess of the purchase price and associated professional fees are held in the Trustees Designated Fund to be used to maintain and upgrade site facilities. Specific animal welfare related projects may, at the discretion of the Trustees, receive contributions from this fund. The Trustees have set a minimum limit for this fund of £100,000.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2024

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Other income includes other income not recognised under other headings.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

(e) Vat

The charity registered for vat in 2018. As such income and expenses for the year ended 31 December 2024 are shown net of vat as appropriate. Irrecoverable vat is included in the expense to which it relates.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2024

(f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	Nil
Freehold buildings	Over 40 years
Site facilities	Over 7 years
Office and kennel equipment	Over 4 years
Motor vehicles	Over 4 years

(h) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

(i) Stocks

Stocks are stated at the lower of cost and estimated selling price. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Donated stocks are included in income from other trading activities when they are sold as described in (c) above.

(j) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(k) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2024

(l) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(m) Hire purchase

Assets acquired under hire purchase agreements are capitalised and depreciated over the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding hire purchase liability using a level spread method due to the short length of the hire purchase agreements and small level of interest charged in respect of the hire purchase agreements. The related obligations, net of future finance charges, are included in creditors.

(n) Tax

The Friends of Assisi Animal Sanctuary is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

(o) Going concern

The directors/trustees have prepared the 2024 financial statements on a going concern basis after assessing principal risks and uncertainties. The trustees have also considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. In their opinion the anticipated future income and expenditure is sufficient, together with the level of reserves for the charity to be able to continue as a going concern.

(p) Judgements and key sources of estimation uncertainty

Estimates and judgements made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgements made in applying these charity accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

2 Income from donations and legacies

	2024	2023
	£	£
Gifts (Donations):		
Donations – general	79,679	123,514
Donations by bank mandate	46,592	50,105
Tax claims	45,174	48,882
Membership	2,268	2,200
Collection boxes/street collections	4,298	7,646
Street collections	6,161	4,380
Other	11,512	3,441
	<u>195,684</u>	<u>240,168</u>
Legacies	<u>910,720</u>	<u>397,986</u>
Grants:		
Miscellaneous funds	11,980	13,550
	<u>11,980</u>	<u>13,550</u>
	<u><u>1,118,384</u></u>	<u><u>651,704</u></u>

Income from donations and legacies was £1,118,384 (2023 - £651,704) of which £16,800 (2023 - £27,095) was attributable to restricted funds and £1,101,584 (2023 - £624,609) was attributable to unrestricted funds.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2024

3 Income from other trading activities

	2024 £	2023 £
Fundraising events	45,396	72,240
Shop income	482,693	557,439
Rehoming income	45,805	29,280
Pet plan	26,707	26,928
	<u>600,601</u>	<u>685,887</u>

Income from other trading activities was £600,601 (2023 - £685,887) of which £nil (2023 - £nil) was attributable to restricted funds and £600,601 (2023 - £685,887) was attributable to unrestricted funds.

4 Income from investments

	2024 £	2023 £
Dividends	19,659	18,731
Realised gains/(loss) on sale	31,158	(432)
	<u>50,817</u>	<u>18,299</u>

Income from investments was £50,817 (2023 - £18,299) of which £nil (2023 - £nil) was attributable to restricted funds and £50,817 (2023 - £18,299) was attributable to unrestricted funds.

5 Investment management costs

	2024 £	2023 £
Investment management fees	7,792	6,942
	<u>7,792</u>	<u>6,942</u>

£nil (2023 - £nil) of the above costs were attributable to restricted funds and £7,792 (2023 - £6,942) were attributable to unrestricted funds.

6 Analysis of expenditure on charitable activities

	2024 £	2023 £
Sanctuary at Conlig		
Staff wages plus e'ers NIC & pension costs	612,012	607,909
Veterinary care	106,872	79,158
Animal food & consumables	44,537	46,559
Cleaning materials	6,322	6,331
Rent & rates	203	-
Heat & Light	27,703	25,465
Sanctuary insurance	14,065	10,938
Telephone and computer costs	24,619	23,668
Ambulance expenses	6,939	10,307
Motor expenses	4,487	-
Site security	-	495
Care staff uniforms & PPE	5,348	4,691
Care staff training	380	2,224
Recruitment expenses	259	2,704
Printing, Postage and Stationery	13,556	14,905
Advertising & promotional items	-	64

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2024

Travel	1,975	830
Professional fees	22,834	26,287
Auditor	2,400	2,000
Accountancy	1,250	1,050
Bank & financing charges	5,050	5,244
Membership & conference fees	3,520	1,966
Maintenance & repairs	13,944	24,168
Sundry expenses	2,319	2,128
Depreciation	32,459	41,838
	<u>953,053</u>	<u>940,929</u>

Outreach Program

Animal food & consumables	35,157	33,230
Veterinary Care	9,254	9,644
Veterinary Drugs	31,426	22,503
	<u>75,837</u>	<u>65,377</u>

Clara Cat Group

Legal costs	-	-
Clara McMullan Deceased Fund	-	-
	<u>-</u>	<u>-</u>

Total expenditure on charitable activities

	<u>1,028,890</u>	<u>1,006,306</u>
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Included in the above expenditure are support costs of £3,650 (2023 - £3,050) in respect of activities undertaken in accordance with note 7 below.

£16,523 (2023 - £21,808) of the above costs were attributable to restricted funds and £1,012,367 (2023 - £984,498) was attributable to unrestricted funds.

7 Allocation of support costs

	Sanctuary	Homeward Bound	Chance of a Lifetime	Clara Cat Group	2024 Total	2023 Total
	£	£	£	£	£	£
Governance	3,650	-	-	-	3,650	3,050
Total	3,650	-	-	-	3,650	3,050

8 Governance costs

		2024 £	2023 £
Trustee remuneration	11	-	-
Trustee expenses		-	-
Consultancy		-	-
Accountancy		1,250	1,050
Auditor's remuneration	10	2,400	2,000
		<u>3,650</u>	<u>3,050</u>

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2024

9 Net income/ (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	2024 £	2023 £
Depreciation and impairment of tangible fixed assets	<u>32,459</u>	<u>41,838</u>

10 Auditor's remuneration

The Auditor's remuneration amounts to an audit fee of £3,650 (2023 - £3,050).

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

The total amount of employee benefits received by key management personnel is £nil (2023 - £nil). Key management personnel are considered to comprise the trustees.

No (2023 – none) trustees are accruing pension arrangements.

The trustees did not have any expenses reimbursed during the year (2023 - £nil).

12 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

	2024	2023
Raising funds	14	10
Charitable activities	26	25
	<u>40</u>	<u>35</u>

The total staff costs and employees' benefits was as follows:

	2024 £	2023 £
Wages and salaries	735,587	765,112
Employers NIC	58,031	48,654
Defined contribution pension costs	14,105	14,886
	<u>807,723</u>	<u>828,652</u>

No employees received total employee benefits of more than £60,000.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2024

13 Tangible fixed assets

	Land and Buildings £	Equipment £	Motor vehicles £	Total £
Cost or valuation:				
At 01/01/23	885,270	65,687	77,934	1,028,891
Additions	13,920	2,186	-	16,106
Disposals	-	-	-	-
At 31/12/23	<u>899,190</u>	<u>67,873</u>	<u>77,934</u>	<u>1,044,997</u>
Depreciation:				
At 01/01/23	248,514	58,538	67,829	374,881
Charge for the year	15,215	7,139	10,105	32,459
Impairment	-	-	-	-
Eliminated on disposals	-	-	-	-
At 31/12/23	<u>263,729</u>	<u>65,677</u>	<u>77,934</u>	<u>407,340</u>
Net book value:				
At 31/12/24	<u>635,461</u>	<u>2,196</u>	<u>-</u>	<u>637,657</u>
At 31/12/23	<u>636,756</u>	<u>7,149</u>	<u>10,105</u>	<u>654,010</u>

The net book value of land and buildings comprised:

	2024 £	2023 £
Land and buildings:		
Freehold	<u>635,461</u>	<u>636,756</u>
	<u>635,461</u>	<u>636,756</u>

The value of non-depreciable land included in Land and Buildings was £479,126 (2023 - £479,126).

No borrowing costs are included in the cost of the fixed assets.

Included in the total net book value of motor vehicles was £ Nil (2023 - £Nil) in respect of assets held under finance leases.

No tangible fixed assets have been pledged as security for liabilities of the charity.

14 Fixed asset investments

	Listed investments £	Total £
Cost or valuation		
At 1/1/2024	912,469	912,469
Additions	240,645	240,645
Revaluation	25,694	25,694
Disposals	(209,853)	(209,853)
At 31/12/2024	<u>968,955</u>	<u>968,955</u>
Impairment		
At 1/1/2024	-	-
Eliminated on disposals	-	-
At 31/12/2024	<u>-</u>	<u>-</u>
Carrying amount:		
At 31/12/2024	<u>968,955</u>	<u>968,955</u>
At 31/12/2023	<u>912,469</u>	<u>912,469</u>

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2024

Investments at fair value compromise:

	2024	2023
	£	£
Equities and securities	968,955	912,469
Cash within investment portfolio	34,864	23,275
	<u>1,003,819</u>	<u>935,744</u>

The fair value of listed investments is determined by reference to prices quoted on the London stock exchange.

15 Stocks

	2024	2023
	£	£
Animal food & consumables	10,377	9,475
Merchandise	3,794	3,513
	<u>14,171</u>	<u>12,988</u>

16 Debtors

	2024	2023
	£	£
Income tax recoverable	11,409	13,242
Vat Recoverable	17,120	16,485
Trade debtors	19,028	29,250
Prepayments	27,837	22,206
Accrued Income	5,614	7,141
Other debtors	454	4,303
	<u>81,462</u>	<u>92,627</u>

No amounts included in debtors are falling due after one year.

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	31,099	34,796
PAYE	13,646	12,940
Cat trap deposits	215	215
Pension contributions	3,245	5,498
Accruals and deferred income	24,443	24,186
	<u>72,648</u>	<u>77,635</u>

18 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank Loan (over 1 year)	-	-
	<u>-</u>	<u>-</u>

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2024

19 Contingent assets

In August 2020 an interim payment of £200,000 in respect of a legacy to the charity was received. This amount of the interim payment had been included in income for the year ended 31 December 2020, however, at that date it was not possible to quantify the remaining amount of the legacy. At 31 December 2024 a further amount of the legacy was received totalling £730,000. The legacy related to an individual who had died in late 2018.

20 Fund reconciliation

Unrestricted funds

	Balance at 01/01/2024 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2024 £
General Purpose	595,130	1,702,185	(1,344,251)	-	-	953,064
Trustee Designated	1,267,014	19,659	-	-	56,852	1,343,525
	1,862,144	1,721,844	(1,344,251)	-	56,852	2,296,589

Restricted funds

	Balance at 01/01/2024 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2024 £
Cat Building fund	44,069	-	-	-	-	44,069
General Funds	20,538	11,800	(10,810)	-	-	21,528
Maureen Boal Charitable Trust	5,287	-	(713)	-	-	4,574
Jean Sainsbury Welfare Trust	-	5,000	(5,000)	-	-	-
	69,894	16,800	(16,523)	-	-	70,171
Total Funds	1,932,038	1,738,644	(1,360,774)	-	56,852	2,366,760

Fund descriptions

a) Unrestricted funds

General Purpose Fund – this is a fund available at the discretion of the Trustees in respect of the furtherance of the objectives of the charity.

b) Designated funds

Trustee Designated Fund – this is a fund used to maintain and upgrade site facilities. A minimum fund limit has been set at £100,000 by the Trustees.

c) Restricted funds

Cat Building fund – this is a fund that will be used towards the cost of constructing a new kitten home in the name of Clara McMullan deceased.

Miscellaneous funds – funds received to assist with small projects.

Maureen Boal Charitable Trust – funds to go towards the building of a bespoke new soundproofed kennel block at the sanctuary.

Jean Sainsbury Welfare Trust – funds received to assist with veterinary care costs.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2024

21 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	297,951	339,706	-	637,657
Investments	-	968,955	-	968,955
Current assets	727,761	34,864	70,171	832,796
Creditors due in less than one year	(72,648)	-	-	(72,648)
Creditors due in more than one year	-	-	-	-
Total	953,064	1,343,525	70,171	2,366,760

22 Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net income for year	434,722	26,536
Depreciation of tangible fixed assets	32,459	41,838
(Gains) / losses on investments	(25,693)	(75,177)
(Increase) / decrease in stock	(1,183)	(3,638)
(Increase) / decrease in debtors	11,165	98,031
Increase / (decrease) in creditors	(4,987)	37,055
Net cash flow from operating activities	446,483	124,645

23 Financial commitments

There are no contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements at 31 December 2024.

24 Events after the end of the period

There are no adjusting or non-adjusting post balance sheet events.

25 Related party transactions

There were no related party transactions during the year.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2024

26 Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2024	2023
	£	£
Financial assets		
Measured at fair value		
- Fixed asset listed investments (note 14)	<u>968,955</u>	<u>912,469</u>
	<u>968,955</u>	<u>912,469</u>
Debt instruments measured at amortised cost:		
- Debtors (note 16)	<u>81,462</u>	<u>92,627</u>
	<u>81,462</u>	<u>92,627</u>
Financial liabilities		
Measured at amortised cost		
- Trade creditors and accruals etc (note 17)	<u>72,648</u>	<u>77,635</u>
- Other creditors (note 18)	<u>-</u>	<u>-</u>
	<u>72,648</u>	<u>77,635</u>

There are no income, expenses, net gains and net losses attributable to the charity's financial instruments.