

Charity registration number: NIC104594
Company registration number: NI 48385

The Friends of Assisi Animal Sanctuary
Annual Report and Financial Statements
Year Ended 31 December 2023

The Friends of Assisi Animal Sanctuary

Contents

	Page
Charity Reference and Administrative Details	3
Trustees' Annual Report	4
Independent Auditor's Report	13
Statement of Financial Activities (including Income and Expenditure Accounts)	16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the Financial Statements	19-30

The Friends of Assisi Animal Sanctuary

Annual Report and Financial Statements

Year Ended 31 December 2023

Charity registration number	NIC104594
Company registration number	NI48385
Trustees	<p>Brian Bingham (resigned 03/09/23) Kieran McCullagh (resigned 13/03/24) Rosie McKerr (resigned 03/10/23) Billy Ellis (resigned 30/08/23) Theresa Barrett Richard McMullan (resigned 14/08/23) Brónach Kelly (resigned 17/07/23) Ian Morrice (resigned 14/08/23) Simon Doherty (resigned 4/10/23) Tony McCrory (appointed 8/10/23) Joan Cochrane (appointed 08/10/23) Rosemary Glendinning (appointed 05/10/23)</p>
Acting Chairperson	Tony McCrory
Secretary	Theresa Barrett
Registered office	<p>1 Old Bangor Road Conlig Newtownards BT23 7PU</p>
Auditors	<p>KPS Chartered Accountants Chartered Tax Advisers Registered Auditors 35 Irish Street Co Down Downpatrick BT30 6BW</p>
Solicitor	<p>Edwards & Co 28 Hill Street Belfast BT1 2LA</p>
Bankers	<p>Ulster Bank Ltd 9-11 Church Road Holywood BT18 9PU</p>
Investment managers	<p>Investec Wealth & Investment Ltd 5th Floor Centrepoint 58-60 Bedford Street Belfast BT2 7DR</p>

The Friends of Assisi Animal Sanctuary

Trustees' Annual Report

Year Ended 31 December 2023

The Trustees of The Friends of Assisi Animal Sanctuary present their annual report and the audited financial statements for the period 1 January 2023 to 31 December 2023.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (FRS102), in preparing their annual report and financial statements.

STRUCTURE AND GOVERNANCE

The Friends of Assisi is a charity registered with the Charity Commission for Northern Ireland and is also registered as a company limited by guarantee.

The Charity is governed by a Board of Trustees whose members act in a voluntary capacity. New appointees are inducted in the aims and objectives via the strategic plan and are provided with copies of the governing documents of the charity. Training is available via NICVA.

The powers of the Trustees are set out in the Articles of Association. In relation to financial management, they have the power to:

- accept gifts and to raise funds;
- enter into contracts to provide services;
- buy, or take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- sell, lease, or otherwise dispose of all or any part of the property belonging to the Charity;
- borrow money and to charge the whole or any part of the property belonging to the Charity as security for a grant to discharge of an obligation;
- establish or support any charitable trusts, associations or institutions formed for any of the charitable purposes included in the Charity's objects;
- acquire, merge with, enter into any partnership, or joint venture arrangement with any other charity;
- draw, make, accept, endorse, discount, execute and issue promissory notes, bills, cheques, and other instruments, and to operate bank accounts;
- set aside income as a reserve against future expenditure;
- deposit or invest funds and to employ professional fund managers on such terms as the Trustees may from time to time decide.
- invest the monies of the Charity not immediately required for its Objects in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be required by law and in the same manner and subject to the same conditions as the Trustees of a trust permitted to do by the Trustees Act (NI) 2001.

The Friends of Assisi Animal Sanctuary

Trustees' Annual Report

Year Ended 31 December 2023

TRUSTEES OF THE CHARITY

The Directors of the charitable company are the Trustees for the purpose of Charity Law. The Trustees who served during this reporting period are as follows:

Kieran McCullagh
 Tessa Barrett
 Brónach Kelly (resigned 17/07/2023)
 Richard McMullan (resigned 14/08/2023)
 Ian Morrice (appointed 22/01/2023 - resigned 14/08/2023)
 Billy Ellis (resigned 30/08/2023)
 Brian Bingham (resigned 03/09/2023)
 Rosie McKerr (resigned 03/10/2023)
 Simon Doherty (appointed 04/07/2023 - resigned 04/10/2023)
 Rosemary Glendinning (appointed 05/10/2023)
 Tony McCrory (appointed 08/10/2023)
 Joan Cochrane (appointed 08/10/2023)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are the Directors of the Company for the purposes of Company Law) are required to prepare the Trustees' Annual Report and Financial Statements for each financial period in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Accounting Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each accounting period which give a true and fair view of the affairs of the company and of the incoming resources and application of resources including income and expenditure of the company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP(FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

VISION

The vision of the Charity is a future where Assisi is Northern Ireland's leading animal welfare charity and brings about a day where every companion animal has a happy home for life.

AIMS

The Charity's aims, as set out in its Articles of Association, are specifically restricted to animal welfare and the advancement of education in matters pertaining to animal welfare, care and treatment for the benefit of the public

The Friends of Assisi Animal Sanctuary

Trustees' Annual Report

Year Ended 31 December 2023

in Northern Ireland and its environs of the Republic of Ireland by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to:

- relieve the suffering, distress, and maltreatment of stray, neglected, unwanted or vulnerable companion animals that need care and protection by the provision of a rescue and rehoming service and a sanctuary for the care, protection, treatment, security and temporary or permanent accommodation for such animals;
- foster and encourage the formation of humane attitudes among people towards companion animals, especially those that are sick or stray or in need of assistance, and to this end provide practical assistance to such animals;
- educate the public in matters pertaining to animal welfare and the care and treatment of companion animals.

MISSION

The Charity's mission is:

- to keep as many animals in their homes as possible by providing support and advice to owners;
- to rescue and rehome needy animals by providing modern facilities with well trained staff and volunteers;
- to provide animal welfare education and leadership to all touch points within Northern Ireland.

VALUES

The Charity has a set of four values underpinning its approach.

1. *Caring and Compassionate*

We will always do the best we can for every animal within our sphere of influence.

2. *Dedicated and Committed*

We will strive to embrace change and look for new initiatives to deliver better animal welfare.

3. *Professional*

We will train our people and treat everyone with respect.

4. *Ethical*

We will always strive for improvement through our policy making via research, honesty and maintenance of the law in all we do.

RISK MANAGEMENT

Trustees have a duty to identify and manage the key risks that affect the Charity's ability to continue to function. The Charity Commission defines risk as "that which, if it occurs, would have a severe impact on the operational performance, objectives, or reputation and which has a high chance of occurring."

The Trustees undertook an assessment of the Charity's business risks and divided these into four categories viz reputational, financial, compliance and operational. A risk table was produced which quantified risk in terms of impact, multiplied by risk of occurrence and giving a risk assessment score which is categorised as either high, medium, or low. The risk table is reviewed annually. Trustees were required on joining to make a declaration that they have no personal or professional loyalties that would prevent or could be perceived as preventing them from making decisions only in the best interests of the Charity.

The Friends of Assisi Animal Sanctuary

Trustees' Annual Report

Year Ended 31 December 2023

PUBLIC BENEFIT STATEMENT

The Charity has carefully considered the Charity Commission for Northern Ireland's Guidance on Public Benefit to ensure that the activities it undertook during the year have helped to achieve the Charity's objectives as well as providing public benefit. The public benefit requirement as defined in the Charities Act (Northern Ireland) 2008 (as amended) states that to be a charity in Northern Ireland an organisation:

- must have purposes which fall under one of 12 descriptions of purposes listed in the Charities Act and
- the purposes must be for the public benefit.

Assisi's charitable purpose falls under the 'advancement of animal welfare'.

These benefits are the promotion of the capacity of people for compassion by caring for injured or abandoned animals. This is achieved through the reduction of the number of dogs unnecessarily destroyed in our local council pounds, the provision of pet food to food banks and other charities that deal with those who are temporarily homeless or who are experiencing some financial hardship, relieving stress on people who may be struggling to feed and care for their pets. This is also achieved through the rescue and rehoming of stray or unwanted companion animals and educating the public in relation to animal welfare and the care of companion animals.

Our purpose does not give rise to any harm.

The beneficiaries of these purposes are the public throughout Northern Ireland.

PLANS AND PRIORITIES

The Charity has a Strategic Plan for the period 2019-2024. It sets out the plans and priorities under six headings:

- Finance
- Animal welfare
- Education
- Communication
- Commercial
- People

The Strategic Plan was prepared pre the Covid pandemic and has had, of necessity, to be scaled back. The annual Business Plan was also subject to frequent amendment during the year. The Trustees are currently formulating a Strategic Plan for the next 3 years 2025 to 2027.

PERFORMANCE AGAINST OBJECTIVES

1 FINANCE

We were selected as Community Partner with Pets at Home Bangor, received grants from ADCH (Association of Dogs and Cats Homes), Mars and the Maureen Boal Trust and were also selected as Charity of the Year (COTY) by IQ-EQ and Gallagher Insurance.

We held our first Gala Ball in quite some time, in the Clandeboye Lodge Hotel, with over 100 guests enjoying a great night's food, entertainment and auction, and raising over £20k net income. Special thank you to Victoria Frazer for organising and hosting such a tremendous event.

Several external events took place during the year including a pizza night at a new Little Wing restaurant in Belfast with all proceeds going to Assisi. We also held our usual annual fundraising events such as the Poker Run, Summer Fair, Doggy Reunion Day, Winter Market and our 3 Santa Paws events. Street collections were carried out throughout the year.

The Friends of Assisi Animal Sanctuary

Trustees' Annual Report

Year Ended 31 December 2023

2 ANIMAL WELFARE

Several sites were investigated as potential new locations for the development of a new sanctuary but none of these were progressed.

During 2023 the Assisi Outreach Programme continued to help hundreds of households throughout Northern Ireland to keep their companion animal within the family unit without them being an additional drain on very limited resources. Assisi Outreach was able to achieve its aims by working with other organisations such as local St Vincent De Paul, Community Advice etc, who contact Assisi Outreach with a referral for their clients who have a companion animal in need of food and other items.

Assisi Outreach also provided pet food to various food banks across the province, in Ards, Belfast, Newry and Portadown and to Team Haven, (a charity that provides meals to the homeless 6 nights a week), for those who are homeless and have a companion dog.

We continued to work with individuals who TNR, or those who run small rescues, providing cat/dog/kitten/puppy/food for German Shepherds, Greyhounds, Huskies etc. Individuals who foster kittens that are just hours or a few days old, received baby milk, mousse, and kitten pouches during kitten season throughout 2023. We also supplied rabbit and guinea pig food to individuals and rescues.

Assisi Outreach continues to reach out into the local community, supplying thousands of meals and providing support for companion animals outside of Assisi's gates.

There was a high demand for intake of animals during 2023 and rehoming was slow. This could have been in part due to a greater move from home working back to office based, along with the continued increase in the cost of living. However, staff were very successful in finding forever homes for quite a few long-term animals.

Rehoming	2020	2021	2022	2023
Cats	121	87	114	192
Dogs	157	104	88	106
Rabbits	30	29	28	46
Small Animals	84	105	68	102
Totals	392	325	288	446

Some stories of note from 2023

Dogs

- Dutch, a Malinois x Shepherd, came into our care in April 2023 when he was in danger of being PTS as he had been left with a relative who was unable to cope with a large hyper energetic dog that had never had any basic training. Staff had a very difficult time managing Dutch due to his strength, his stress levels which resulted in a tendency to bite and grab, his reactions to other people or dogs and his reluctance to enter his kennel or be left alone. The staff worked tirelessly to find the right place for him and in November/December 2023 they were put in contact with a rescue in England who were prepared to take him. A recent update advised that he has been accepted into the Northeast England Police service and is doing fantastically well.
- Chloe was one of our Golden oldies here at Assisi. She came into our care in December 2021 showing signs of behavioural issues which being older we knew could be pain related. After vet trips and tests Chloe was diagnosed with arthritis and we saw her become slower but never less happy and she always greeted staff with tail wags and barks to say hello. In 2023 Chloe became extremely ill with kidney disease and, as she seemed to be going downhill quickly, we feared that she would spend her last days in the kennels. Thankfully, an angel appeared in the form of Lauren who offered to foster Chloe long term and she was able to enjoy her new home for nearly a whole year before the kidney disease took over and it was time to sadly say goodbye to the best girl.

The Friends of Assisi Animal Sanctuary

Trustees' Annual Report

Year Ended 31 December 2023

- When Daisy came into our care last year staff suspected that she was pregnant. A scan confirmed that she had 5 visible puppies, so we prepared to have her in a foster home. On the 17th of October Daisy decided to go into labour a bit earlier than planned. Two members of staff stayed overnight with her and while she showed all the signs of labour no babies arrived. The vet visited on site during the night and gave Daisy an injection to help move things along but eventually in the morning Daisy had to then go for an emergency section. At around 11 that day we got the news there was 7 healthy pups! Unfortunately, late one afternoon a few weeks later, two of the pups fell ill and had to be rushed to the vets. The two pups, named Kevin and Peter, were having seizures which was very distressing for all the staff. Thankfully, they both recovered but Kevin just didn't seem to settle until we brought mum Daisy back to him and his cries soon stopped. He was definitely a mummies boy, so we ensured that they were adopted together.
- Mylo was abandoned on site one morning at the start of February 2023 with a note beside him to say he had some form of bones in his stomach and needed an operation. While staff read the note poor Mylo began to try and go to the toilet and had to be rushed to our vets where he underwent surgery to remove the bones. He was successfully rehomed to a lovely couple who take him everywhere with them so he will never be left behind again.
- We liaised with local pounds taking in 7 dogs during 2023, building good relationships to help more dogs in the community and further afield.
- In 2023 there were 6 long termers rehomed that had been with us for 1 to 2 years, Alice, Rosco, Arnie, Samson, Lexi, and Gizmo. All had different reasons as to why their stay was longer than others, but they all deserved a loving home and we never stopped looking! They are all doing amazingly well in their new forever homes.

Cats:

- Donald and Daisy were abandoned at the gate of Assisi in September 2023 and happily were rehomed the following month.
- September 21st was a sad day for the Assisi team. We said goodbye to our gorgeous girl Ebony who lived in Harmony House. Ebony came to Assisi in 2015 as a stray who, on admission, turned out to be a semi feral cat and to her, humans were only useful for bringing her food. Over the years Ebony realised that the people who brought her food weren't actually too bad and she started to trust certain staff members. She will be sorely missed by all the cattery staff.
- Rambo arrived in Assisi in 2021 as he had been showing aggression in his previous home. Staff and volunteers worked on his behaviour and in 2023 he went to a loving home where he is very settled as his personal space is respected.
- Roger, a lovely grey kitten came to us through Animal Welfare at 8 weeks old. Staff noticed that he was suffering from severe allergies and, following an allergy test, it turned out he was allergic to almost everything, including himself as he was allergic to cats! He was put on a strict Z/D diet, but this expensive specialised food reduced Roger's rehoming chances. Eventually, in February 2023, he found a loving home with a lovely couple who were prepared to bear the cost.
- At the start of 2022, Toto came to us as an injured stray. He quickly became a staff favourite but unfortunately, he seemed to really dislike men, and this limited the number of suitable homes. Happily, after a year and a half, Toto finally found his forever home and settled in as the man of the house.
- After 10 months at the sanctuary Josephina, who was abandoned at Jubilee Vets, found a lovely home and has been thriving ever since. Staff suspected she had been mistreated as she was initially terrified and this exhibited as aggression but, thanks to their dedication in providing her the love and security she needed, she was able to find her new home.

Smalls:

- Gottmik originally came into our care from a private home where she had been kicked, whacked, prodded with a metal pipe, and picked up by the ears. When her owners were fed up with her, she was given to their neighbour who brought her into our care. She was understandably wary of people; especially legs, feet and hands and it took her some time to finally start trusting the staff, though she was still very uneasy with people moving their legs or feet around her. She was adopted by a family who fell for her quirky ways and was bonded with their rabbit Bowie. Unfortunately, after 6-months in her new home she went downhill and passed away at the vets. A post-mortem revealed that the blunt force trauma she had experienced in the past had done enough damage that her organs couldn't fully recover from it.

The Friends of Assisi Animal Sanctuary

Trustees' Annual Report

Year Ended 31 December 2023

- Buckthorn was found by a couple who were walking in the countryside. They brought him to us, and the poor thing was in an awful state: he was skeletal, and his fur was matted right down to the skin. In our care he was given everything a rabbit should have and he slowly started to gain back his weight though an x-ray revealed that he had arthritis causing stiffness in his back legs. After months of work, Buckthorn was ready to be rehomed and he is now living his best life with his lady friend as a house bunny!
- We don't often hear of stray guinea pigs, but it does happen. A lady called us to say that a guinea pig was coming into her garden and squeaking at her for food, and she had been unable to find an owner despite checking homes in the area. We were concerned that we would not be able to find him but as soon as the lady came out to her back garden with veggies; from a bush out strutted a guinea pig. After 30-minutes in the cold wintery night we finally caught him and named him Bush Pig! Bush was bonded with another male guinea pig, and 6-months later both were adopted!

3 EDUCATION

2023 saw an increase in the number of school and youth groups requesting talks and presentations, predominantly within the primary and early post primary year groups. All talks resulted in both financial and goods donations with quite a few schools and groups organising their own fundraising activities for the charity.

4 COMMUNICATION

During 2023 there was a concerted effort to consolidate our communications.

Our volunteer and supporter E-newsletters were improved and sent out regularly throughout the year with 6 editions of each and the Paw Prints magazine continued to prove informative and popular with supporters and shoppers alike. The covering letters of appeal for donations proved very successful. The winter edition included our Christmas brochure which again proved popular with multiple orders for Christmas cards and other available merchandise. The magazine is also popular at various events with increasing interest in the digital version which facilitates online viewing.

The Bangor Spectator continues to provide a monthly opportunity to promote and highlight long term animals needing homes. Other media activity involved various local radio and television interviews with BBC & UTV and continued growth across all our social media platforms.

Throughout the year we attended multiple events around the province ensuring a presence at animal related events. At our summer fair, we set up an advice and information stand with animal welfare staff on hand to provide help to the public.

We continued to play our part as one of 6 charities working together on the NICAWG group, driving improved animal welfare legislation in Northern Ireland.

5 COMMERCIAL

In July 2023, the board took the decision to close the Ballynahinch store after 8 years of trading. Reasons for this were based on high staff turnover, low profit margins, problems with neighbouring tenants and high levels of vandalism in the area. An effort was made to relocate in Ballynahinch however, any suitable properties fell through, and a decision was made to search for properties in other locations, closer to our 3 remaining stores in Bangor, Ards, and Holywood. Commercial rental properties were identified in Saintfield, Comber and Lisburn but the board decided against proceeding with any of them.

While the remaining three stores are doing well, there are some issues with the buildings, in particular Holywood where damp and water leaks are proving problematic and investment in repairs is required.

The search for new commercial properties is ongoing.

6 PEOPLE

There were many staff and volunteer changes in 2023 creating a considerable void that needed to be filled. Seven members of the Board of Trustees took the decision to resign over the period from July to October. Three trustees were co-opted to the Board in October and are up for election at the AGM.

The Friends of Assisi Animal Sanctuary

Trustees' Annual Report

Year Ended 31 December 2023

Following the resignation of the Animal Welfare Manager, the structure of the organisation was reviewed and revised creating Sanctuary Manager and Unit Team Leader posts. This created the opportunity for animal welfare staff promotion and the vacancies were filled by recruitment from within the organisation.

Staff appraisals were carried out and various staff received emergency first aid at work training as well as fire warden training. All staff received Customer Care training and both PSNI Training and a Health & Wellbeing session were also offered. Several staff had the opportunity to attend the ADCH conference and The Dog Campus provided training for our Dog Unit staff free of charge with our dogs having the benefit of mantrailing adventures.

Ongoing volunteer recruitment, induction and training took place throughout the year to try to bring numbers back to pre-lockdown levels and a social event for staff and volunteers was organised in June to celebrate Volunteers Week.

We had the benefit of a number of groups of Corporate Volunteers working several days a week at the sanctuary from March through to the end October carrying out painting and maintenance jobs.

FINANCIAL REVIEW (INCLUDING RESERVES POLICY)

The financial statements cover the year ended 31st December 2023 and are prepared on an accruals basis which is in keeping with the accounts of previous years.

Total income was £1,356,322 which is an increase of £183,708 on the figure of £1,172,614 for 2022.

Income from activities such as general donations, donations by bank mandate, tax claims, collection boxes and street collections etc amounted to £240,168 which was an increase of £14,887, from the 2022 figure of £225,281.

We also received total legacy income of £397,986 which was an increase of £147,912 compared with £250,074 in 2022.

Income from fundraising events increased by £36,135 from £36,105 in 2022 to £72,240 in 2023. Shop income has decreased by £17,658 from £575,097 in 2022 to £557,439 in 2023 while investment income increased by £2,052 from £16,679 in 2022 to £18,731 in 2023. Historically rehoming income was treated as a donation. From the start of 2018 such income has been treated as a sale and included in income from trading activities.

On the expenditure side overall, we spent £1,006,306 on charitable activities compared to £968,266 in 2022 – an increase of £38,040. We continue to keep a tight control on our costs. In total we have spent £1,404,531 on all our activities in 2023 compared to £1,336,267 in 2022.

As such at 31 December 2023, we had net assets of £1,932,038 compared to £1,905,502 at the end of 2022. Overall, we show a surplus of income over expenses for the year of £26,536 compared to a deficit of £277,566 in 2022.

Reserves Policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. The level of unrestricted reserves that the charity aims to retain are as follows;

General Purpose Fund – this is a fund available at the discretion of the Trustees in respect of the furtherance of the objectives of the charity. The level of funds that the charity aims to retain are equivalent to three months operating costs.

Trustee Designated Fund – this is a fund used to maintain and upgrade site facilities. A minimum fund limit has been set at £100,000 by the Trustees.

The Friends of Assisi Animal Sanctuary

Trustees' Annual Report

Year Ended 31 December 2023

DISCLOSURE OF INFORMATION TO THE AUDITORS

We, the Trustees, who are the Directors of the Company who held office at the date of the approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the Company's auditors are unaware and;
- we have taken all the steps that we ought to have taken as Trustees to make ourselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

SMALL COMPANIES EXEMPTION

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

On behalf of the Board of Trustees

T McCrory
29/05/2024 14:48:04

Tony McCrory
Tony McCrory
Trustee

Date: 29th May 2024

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2023

Opinion

We have audited the financial statements of The Friends of Assisi Animal Sanctuary for the year ended 31 December 2023 which comprise of the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet, the Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2023

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Identifying and reviewing significant manual journal entries;
- Evaluating, and where appropriate, challenging assumptions and judgements made by management in making significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The Friends of Assisi Animal Sanctuary

Independent Auditor's Report

Year Ended 31 December 2023

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

K Smyth
29/05/2024 14:55:58

Kyran Smyth

KYRAN SMYTH (Senior Statutory Auditor)
For and on behalf of KPS Chartered Accountants
Chartered Accountants & Statutory Auditor
35 Irish Street
Downpatrick
Co Down
BT30 6BW

Date: 29th May 2024

The Friends of Assisi Animal Sanctuary

Statement of Financial Activities (including Income and Expenditure Account)

Year Ended 31 December 2023

				2023	2022
	Note	Unrestricted funds £	Restricted funds £	Total £	Total £
Income from:					
Donations and legacies	2	624,609	27,095	651,704	496,463
Other trading activities	3	685,887	-	685,887	659,472
Investments	4	18,731	-	18,731	16,679
Total income		1,329,227	27,095	1,356,322	1,172,614
Expenditure on:					
Raising funds		(398,225)		(398,225)	(368,001)
Charitable activities	6	(984,498)	(21,808)	(1,006,306)	(968,266)
Total expenditure		(1,382,723)	(21,808)	(1,404,531)	(1,336,267)
Net gains/(losses) on Investments	4	(432)	-	(432)	34,638
Total income/(expenditure)		(53,928)	5,287	(48,641)	(129,015)
Transfers between funds		-	-	-	-
Other recognised gains / (losses):					
Gains / (losses) on revaluation of investments	14	75,177	-	75,177	(148,551)
Net movement in funds	20	21,249	5,287	26,536	(277,566)
Reconciliation of funds:					
Total funds brought forward	20	1,840,895	64,607	1,905,502	2,183,068
Total funds carried forward		1,862,144	69,894	1,932,038	1,905,502

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 18 to 30 form part of these financial statements.

The Friends of Assisi Animal Sanctuary

Balance Sheet

Year Ended 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	654,010	686,489
Investments	14	912,469	813,988
		<u>1,566,479</u>	<u>1,500,477</u>
Current assets			
Stocks	15	12,988	9,350
Debtors	16	92,627	190,658
Cash on deposit – Investec Wealth & Investment Ltd	14	23,275	35,595
Cash at bank and in hand		314,304	210,002
		<u>443,194</u>	<u>445,605</u>
Creditors: amounts falling due within one year	17	(77,635)	(40,580)
Net current assets		<u>365,559</u>	<u>405,025</u>
Total assets less current liabilities		<u>1,932,038</u>	<u>1,905,502</u>
Creditors: amounts falling due after more than one year	18	-	-
Net assets		<u><u>1,932,038</u></u>	<u><u>1,905,502</u></u>
Charity Funds			
Restricted funds	20	69,894	64,607
Unrestricted funds:			
General Purpose Fund	20	595,130	667,357
Designated Fund – Fixed Assets	20	1,267,014	1,173,538
Total charity funds	20	<u><u>1,932,038</u></u>	<u><u>1,905,502</u></u>

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board on 29th May 2024.

Signed on behalf of the Board of Trustees

T McCrory
29/05/2024 14:48:04

Tony McCrory
Tony McCrory, Trustee

Date: 29th May 2024

Company registration number: NI 48385

The notes on pages 18 to 30 form part of these financial statements.

The Friends of Assisi Animal Sanctuary

Statement of Cash Flows

Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flow from operating activities	22	124,645	(89,785)
Net cash flow from operating activities		<u>124,645</u>	<u>(89,785)</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(9,359)	(14,529)
Payments to acquire investments		(79,857)	(593,712)
Receipts from sales of tangible fixed assets		-	-
Receipts from sales of investments		56,552	550,090
Net cash flow from investing activities		<u>(32,664)</u>	<u>(58,151)</u>
Cash flow from financing activities			
Repayment of finance lease liabilities		(-)	(-)
Net cash flow from financing activities		<u>(-)</u>	<u>(-)</u>
Net increase in cash and cash equivalents in the financial year		91,981	(147,936)
Cash and cash equivalents at the beginning of the financial year		245,597	393,533
Cash and cash equivalents at the end of the financial year		<u>337,578</u>	<u>245,597</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		314,303	210,002
Cash on deposit – Investec Wealth & Investment Ltd	14	23,275	35,595
Cash and cash equivalents at the end of the financial year		<u>337,578</u>	<u>245,597</u>

The notes on pages 18 to 30 form part of these financial statements.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Friends of Assisi Animal Sanctuary is a company limited by guarantee in Northern Ireland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The charity provides a sanctuary for animals and is dedicated to the welfare of companion animals.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds comprising the General Purpose Fund are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The Trustees Designated Fund was established in June 1998 to hold donations from a public appeal to enable the purchase of land and buildings comprising 1 Old Bangor Road, Conlig, Newtownards. The freehold property was purchased for £85,000 in August 1999. Funds in excess of the purchase price and associated professional fees are held in the Trustees Designated Fund to be used to maintain and upgrade site facilities. Specific animal welfare related projects may, at the discretion of the Trustees, receive contributions from this fund. The Trustees have set a minimum limit for this fund of £100,000.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2023

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Other income includes other income not recognised under other headings.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

(e) Vat

The charity registered for vat in 2018. As such income and expenses for the year ended 31 December 2023 are shown net of vat as appropriate. Irrecoverable vat is included in the expense to which it relates.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2023

(f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	Nil
Freehold buildings	Over 40 years
Site facilities	Over 7 years
Office and kennel equipment	Over 4 years
Motor vehicles	Over 4 years

(h) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

(i) Stocks

Stocks are stated at the lower of cost and estimated selling price. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Donated stocks are included in income from other trading activities when they are sold as described in (c) above.

(j) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(k) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2023

(l) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(m) Hire purchase

Assets acquired under hire purchase agreements are capitalised and depreciated over the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding hire purchase liability using a level spread method due to the short length of the hire purchase agreements and small level of interest charged in respect of the hire purchase agreements. The related obligations, net of future finance charges, are included in creditors.

(n) Tax

The Friends of Assisi Animal Sanctuary is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

(o) Going concern

The directors/trustees have prepared the 2023 financial statements on a going concern basis after assessing principal risks and uncertainties. The trustees have also considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. In their opinion the anticipated future income and expenditure is sufficient, together with the level of reserves for the charity to be able to continue as a going concern.

(p) Judgements and key sources of estimation uncertainty

Estimates and judgements made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgements made in applying these charity accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

2 Income from donations and legacies

	2023	2022
	£	£
Gifts (Donations):		
Donations – general	123,514	103,471
Donations by bank mandate	50,105	43,588
Tax claims	48,882	59,127
Membership	2,200	4,313
Collection boxes/street collections	7,646	4,874
Street collections	4,380	9,777
Other	3,441	131
	240,168	225,281
Legacies	397,986	250,074
Grants:		
Dogs Trust (Homeward Bound)	-	11,607
Miscellaneous funds	13,550	9,501
	13,550	21,108
	651,704	496,463

Income from donations and legacies was £651,704 (2022 - £496,463) of which £27,095 (2022 - £18,856) was attributable to restricted funds and £624,609 (2022 - £477,607) was attributable to unrestricted funds.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2023

3 Income from other trading activities

	2023 £	2022 £
Fundraising events	72,240	36,105
Shop income	557,439	575,097
Rehoming income	29,280	19,227
Pet plan	26,928	29,043
	<u>685,887</u>	<u>659,472</u>

Income from other trading activities was £685,887 (2022 - £659,472) of which £nil (2022 - £nil) was attributable to restricted funds and £685,887 (2022 - £659,472) was attributable to unrestricted funds.

4 Income from investments

	2023 £	2022 £
Dividends and interest	18,731	16,679
Realised gains/(loss) on sale	(432)	34,638
	<u>18,299</u>	<u>51,317</u>

Income from investments was £18,299 (2022 - £51,317) of which £nil (2022 - £nil) was attributable to restricted funds and £18,299 (2022 - £51,317) was attributable to unrestricted funds.

5 Investment management costs

	2023 £	2022 £
Investment management fees	6,942	7,508
	<u>6,942</u>	<u>7,508</u>

£nil (2022 - £nil) of the above costs were attributable to restricted funds and £6,942 (2022 - £7,508) were attributable to unrestricted funds.

6 Analysis of expenditure on charitable activities

	2023 £	2022 £
Sanctuary at Conlig		
Staff wages plus e'ers NIC & pension costs	607,909	481,559
Veterinary care	79,158	54,757
Animal food & consumables	46,559	40,828
Cleaning materials	6,331	8,297
Heat & Light	25,465	21,408
Sanctuary insurance	10,938	15,372
Telephone	23,668	24,249
Ambulance expense	10,307	7,246
Site security	495	953
Care staff uniforms & PPE	4,691	8,401
Care staff training	2,224	1,937
Recruitment expenses	2,704	4,654
Printing, Postage and Stationery	14,905	10,088
Advertising & promotional items	64	5,358
Travel	830	1,030

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2023

Professional fees	26,287	25,987
Auditor	2,000	2,000
Accountancy	1,050	1,000
Bank & financing charges	5,244	4,679
Membership & conference fees	1,966	2,317
Maintenance & repairs	24,168	32,099
Sundry expenses	2,128	4,798
Depreciation	41,838	47,280
	940,929	806,297
Homeward Bound		
Veterinary expenses	-	12,062
Veterinary drugs	-	1,643
Kennel expenses	-	6,150
Ambulance expenses	-	1,840
Maintenance & repairs	-	331
	-	22,026
Outreach Program		
Animal food & consumables	33,230	24,957
Veterinary Care	9,644	10,222
Veterinary Drugs	22,503	24,763
	65,377	59,942
Clara Cat Group		
Legal costs	-	1,435
Clara McMullan Deceased Fund	-	78,566
	-	80,001
Total expenditure on charitable activities	1,006,306	968,266

Included in the above expenditure are support costs of £3,050 (2022 - £3,000) in respect of activities undertaken in accordance with note 7 below.

£21,808 (2022 - £98,857) of the above costs were attributable to restricted funds and £984,498 (2022 - £869,409) was attributable to unrestricted funds.

7 Allocation of support costs

	Sanctuary	Homeward Bound	Chance of a Lifetime	Clara Cat Group	2023 Total	2022 Total
	£	£	£	£	£	£
Governance	3,050	-	-	-	3,050	3,000
Total	3,050	-	-	-	3,050	3,000

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2023

8 Governance costs

		2023 £	2022 £
Trustee remuneration	11	-	-
Trustee expenses		-	-
Consultancy		-	-
Accountancy		1,050	1,000
Auditor's remuneration	10	2,000	2,000
		<u>3,050</u>	<u>3,000</u>

9 Net income/ (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	2023 £	2022 £
Depreciation and impairment of tangible fixed assets	<u>41,838</u>	<u>47,281</u>

10 Auditor's remuneration

The Auditor's remuneration amounts to an audit fee of £3,050 (2022 - £3,000).

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022: £Nil).

The total amount of employee benefits received by key management personnel is £nil (2022 - £nil). Key management personnel are considered to comprise the trustees.

No (2022 – none) trustees are accruing pension arrangements.

The trustees did not have any expenses reimbursed during the year (2022 - £nil).

12 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

	2023	2022
Raising funds	10	10
Charitable activities	25	28
	<u>35</u>	<u>38</u>

The total staff costs and employees' benefits was as follows:

	2023 £	2022 £
Wages and salaries	765,112	647,705
Employers NIC	48,654	42,307
Defined contribution pension costs	14,886	11,615
	<u>828,652</u>	<u>701,627</u>

No employees received total employee benefits of more than £60,000.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2023

13 Tangible fixed assets

	Land and Buildings £	Equipment £	Motor vehicles £	Total £
Cost or valuation:				
At 01/01/23	878,028	63,570	77,934	1,019,532
Additions	7,242	2,117	-	9,359
Disposals	-	-	-	-
At 31/12/23	<u>885,270</u>	<u>65,687</u>	<u>77,934</u>	<u>1,028,891</u>
Depreciation:				
At 01/01/23	229,950	45,369	57,724	333,043
Charge for the year	18,564	13,169	10,105	41,838
Impairment	-	-	-	-
Eliminated on disposals	-	-	-	-
At 31/12/23	<u>248,514</u>	<u>58,538</u>	<u>67,829</u>	<u>374,881</u>
Net book value:				
At 31/12/23	<u>636,756</u>	<u>7,149</u>	<u>10,105</u>	<u>654,010</u>
At 31/12/22	<u>648,078</u>	<u>18,201</u>	<u>20,210</u>	<u>686,489</u>

The net book value of land and buildings comprised:

	2023 £	2022 £
Land and buildings:		
Freehold	<u>636,756</u>	<u>648,078</u>
	<u>636,756</u>	<u>648,078</u>

The value of non-depreciable land included in Land and Buildings was £479,126 (2022 - £479,126).

No borrowing costs are included in the cost of the fixed assets.

Included in the total net book value of motor vehicles was £ Nil (2022 - £Nil) in respect of assets held under finance leases.

No tangible fixed assets have been pledged as security for liabilities of the charity.

14 Fixed asset investments

	Listed investments £	Total £
Cost or valuation		
At 1/1/2023	813,988	813,988
Additions	79,857	79,857
Revaluation	75,177	75,177
Disposals	(56,553)	(56,553)
At 31/12/2023	<u>912,469</u>	<u>912,469</u>
Impairment		
At 1/1/2023	-	-
Eliminated on disposals	-	-
At 31/12/2023	<u>-</u>	<u>-</u>
Carrying amount:		
At 31/12/2023	<u>912,469</u>	<u>912,469</u>
At 31/12/2022	<u>813,988</u>	<u>813,988</u>

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2023

Investments at fair value compromise:

	2023	2022
	£	£
Equities and securities	912,469	813,988
Cash within investment portfolio	23,275	35,595
	<u>935,744</u>	<u>849,583</u>

The fair value of listed investments is determined by reference to prices quoted on the London stock exchange.

15 Stocks

	2023	2022
	£	£
Animal food & consumables	9,475	8,723
Merchandise	3,513	627
	<u>12,988</u>	<u>9,350</u>

16 Debtors

	2023	2022
	£	£
Income tax recoverable	13,242	7,628
Vat Recoverable	16,485	11,789
Trade debtors	29,250	20,047
Prepayments	22,206	18,546
Accrued Income	7,141	132,265
Other debtors	4,303	383
	<u>92,627</u>	<u>190,658</u>

No amounts included in debtors are falling due after one year.

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	34,796	25,001
PAYE	12,940	-
Cat trap deposits	215	115
Pension contributions	5,498	2,981
Accruals and deferred income	24,186	12,483
	<u>77,635</u>	<u>40,580</u>

18 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank Loan (over 1 year)	-	-
	<u>-</u>	<u>-</u>

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2023

19 Contingent assets

In August 2020 an interim payment of £200,000 in respect of a legacy to the charity was received. This amount of the interim payment had been included in income for the year ended 31 December 2020, however, at that date it was not possible to quantify the remaining amount of the legacy. At 31 December 2023 the full amount that will be receivable had still not been determined due to the ongoing administration of the deceased's estate. The legacy related to an individual who had died in late 2018. No payments in respect of this legacy have been received since August 2020.

20 Fund reconciliation

Unrestricted funds

	Balance at 01/01/2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2023 £
General Purpose	667,357	1,310,496	(1,382,723)	-	-	595,130
Trustee Designated	1,173,538	18,731	-	-	74,745	1,267,014
	1,840,895	1,329,227	(1,382,723)	-	74,745	1,862,144

Restricted funds

	Balance at 01/01/2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2023 £
Cat Building fund	44,069	-	-	-	-	44,069
General Funds	20,538	21,095	(21,095)	-	-	20,538
Maureen Boal Charitable Trust	-	6,000	(713)	-	-	5,287
	64,607	27,095	(21,808)	-	-	69,894
Total Funds	1,905,502	1,356,322	(1,404,531)	-	74,745	1,932,038

Fund descriptions

a) Unrestricted funds

General Purpose Fund – this is a fund available at the discretion of the Trustees in respect of the furtherance of the objectives of the charity.

b) Designated funds

Trustee Designated Fund – this is a fund used to maintain and upgrade site facilities. A minimum fund limit has been set at £100,000 by the Trustees.

c) Restricted funds

Cat Building fund – this is a fund that will be used towards the cost of constructing a new kitten home in the name of Clara McMullan deceased.

Miscellaneous funds – funds received to assist with small projects.

Maureen Boal Charitable Trust – funds to go towards the building of a bespoke new soundproofed kennel block at the sanctuary.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2023

21 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	322,740	331,270	-	654,010
Investments	-	912,469	-	912,469
Current assets	350,025	23,275	69,894	443,194
Creditors due in less than one year	(77,635)	-	-	(77,635)
Creditors due in more than one year	-	-	-	-
Total	595,130	1,267,014	69,894	1,932,038

22 Reconciliation of net income to net cash flow from operating activities

	2023 £	2022 £
Net income for year	26,536	(277,566)
Depreciation of tangible fixed assets	41,838	47,281
(Gains) / losses on investments	(75,177)	148,551
(Increase) / decrease in stock	(3,638)	(59)
(Increase) / decrease in debtors	98,031	45,466
Increase / (decrease) in creditors	37,055	(53,458)
Net cash flow from operating activities	124,645	(89,785)

23 Financial commitments

There are no contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements at 31 December 2023.

24 Events after the end of the period

There are no adjusting or non-adjusting post balance sheet events.

25 Related party transactions

There were no related party transactions during the year.

The Friends of Assisi Animal Sanctuary

Notes to the Financial Statements

Year Ended 31 December 2023

26 Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2023	2022
	£	£
Financial assets		
Measured at fair value		
- Fixed asset listed investments (note 14)	912,469	813,988
	912,469	813,988
Debt instruments measured at amortised cost:		
- Debtors (note 16)	92,627	190,658
	92,627	190,658
Financial liabilities		
Measured at amortised cost		
- Trade creditors and accruals etc (note 17)	77,635	40,580
- Other creditors (note 18)	-	-
	77,635	40,580

There are no income, expenses, net gains and net losses attributable to the charity's financial instruments.