

**REVIVE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

# REVIVE

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Dr F O'Neil  
Mrs A McCrum  
Dr A Bedi  
Ms H Lowry  
Ms C Francis  
Mr P Caddell  
Ms R McFarland  
Mr T Coogan  
Mrs D Gregson  
Mr N Gregson  
Ms V O'Neill  
Ms H O'Connor

### Charity number

104576

### Principal address

60 Knightsbridge Park  
Belfast  
BT9 5EH

### Independent examiner

Moore Braniff  
2 Beechill Business Park  
96 Beechill Road  
Belfast  
Northern Ireland  
BT8 7QN

### Bankers

Ulster Bank  
11 - 16 Donegall Square East  
Belfast  
BT1 5UB

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# REVIVE

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# REVIVE

## TRUSTEES REPORT

### **FOR THE YEAR ENDED 5 APRIL 2023**

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The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

##### **A. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Charity is the Trust Fund of the Royal Victoria Hospital regional Intensive Care Unit. Its main objections are:-

- the promotion of health by providing up-to-date and extensive facilities as possible in the Intensive Care Unit of the Royal Victoria Hospital and;
- the advancement of education by providing the funds whereby the staff of the Intensive Care Unit can attend seminars, conferences and courses to extend their knowledge in the specialist field of Intensive Care.

##### **B. Main activities undertaken to further the charity's purpose for the public benefit**

Revive plays a pivotal role in providing additional equipment and services for patients, additional comfort and support for families and relatives, and additional training and support for staff. In recent years Revive has co-funded important research in the field of Intensive Cared medicine.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

During the period Revive continued to play a pivotal role in providing additional equipment and services for patients, additional comfort and support for families and relatives, and additional training and support for staff.

#### **Financial review**

At the reporting date of 5 April 2023, the following is an overview of the charity's position. The accounts documented an overall surplus of £36,951 (2022 deficit: £48,218). Net assets held by the charity at the year end were £280,691, (2022: £243,740).

#### **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern can be found in the Accounting policies.

#### **Reserve policy**

The charity's policy is to retain a level of free reserves, to meet running costs over the upcoming year. The Charity will continue to monitor this and review the policy annually.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# REVIVE

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2023

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#### Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr F O'Neil

Mrs A McCrum

Dr A Bedi

Ms H Lowry

Ms C Francis

Mr P Caddell

Ms R McFarland

Mr T Coogan

Mrs D Gregson

Mr N Gregson

Ms V O'Neill

Ms H O'Connor

None of the trustees has any beneficial interest in the Charity.

The charity is proud to have Lady Mary Peters LG, CH, DBE, DSTJ as patron.

The trustees report was approved by the Board of Trustees.

Mrs A McCrum

**Trustee**

19 March 2024

Mr N Gregson

**Trustee**

## **REVIVE**

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

#### ***FOR THE YEAR ENDED 5 APRIL 2023***

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The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# REVIVE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REVIVE

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I report to the trustees on my examination of the financial statements of Revive (the charity) for the year ended 5 April 2023.

### **Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 65(3) of the Charities Act (NI) 2008 (the Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 65 of the 2008 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 65(9) of the 2008 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 63 of the 2008 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Moore Braniff**

2 Beechill Business Park  
96 Beechill Road  
Belfast  
BT8 7QN  
Northern Ireland

Dated: 19 March 2024

# REVIVE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 5 APRIL 2023**

|                                                           | Notes | Restricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2022<br>£ |
|-----------------------------------------------------------|-------|----------------------------------|----------------------------------|
| <b>Income from:</b>                                       |       |                                  |                                  |
| Donations and legacies                                    | 3     | 44,774                           | 66,710                           |
| Investments                                               | 4     | 1,180                            | 22                               |
| <b>Total income</b>                                       |       | 45,954                           | 66,732                           |
| <b>Expenditure on:</b>                                    |       |                                  |                                  |
| Charitable activities                                     | 5     | 3,854                            | 15,705                           |
| Other                                                     | 8     | 5,149                            | 2,809                            |
| <b>Total expenditure</b>                                  |       | 9,003                            | 18,514                           |
| <b>Net income for the year/<br/>Net movement in funds</b> |       | 36,951                           | 48,218                           |
| Fund balances at 6 April 2022                             |       | 243,740                          | 195,522                          |
| <b>Fund balances at 5 April 2023</b>                      |       | 280,691                          | 243,740                          |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# REVIVE

## BALANCE SHEET

**AS AT 5 APRIL 2023**

|                                                       | Notes | 2023<br>£ | £       | 2022<br>£ | £       |
|-------------------------------------------------------|-------|-----------|---------|-----------|---------|
| <b>Current assets</b>                                 |       |           |         |           |         |
| Cash at bank and in hand                              |       | 281,614   |         | 245,419   |         |
| <b>Creditors: amounts falling due within one year</b> |       |           |         |           |         |
|                                                       | 10    | (923)     |         | (1,679)   |         |
| Net current assets                                    |       |           | 280,691 |           | 243,740 |
| <b>Income funds</b>                                   |       |           |         |           |         |
| Restricted funds                                      | 11    |           | 280,691 |           | 243,740 |
| Unrestricted funds                                    |       |           | -       |           | -       |
|                                                       |       |           | 280,691 |           | 243,740 |

The financial statements were approved by the Trustees on 19 March 2024

Mrs A McCrum  
Trustee

Mr N Gregson  
Trustee

# REVIVE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 5 APRIL 2023

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#### 1 Accounting policies

##### Charity information

Revive is the Trust Fund of Royal Victoria Hospital Regional Intensive Care Unit.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## REVIVE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 5 APRIL 2023

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#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

|                     | Restricted<br>funds | Restricted<br>funds |
|---------------------|---------------------|---------------------|
|                     | 2023                | 2022                |
|                     | £                   | £                   |
| Donations and gifts | 44,774              | 66,710              |

#### 4 Investments

|                     | Restricted<br>funds | Restricted<br>funds |
|---------------------|---------------------|---------------------|
|                     | 2023                | 2022                |
|                     | £                   | £                   |
| Interest receivable | 1,180               | 22                  |

#### 5 Charitable activities

|                    | Charitable<br>Expenditure<br>Heading 1 | Charitable<br>Expenditure<br>Heading 1 |
|--------------------|----------------------------------------|----------------------------------------|
|                    | 2023                                   | 2022                                   |
|                    | £                                      | £                                      |
| Staff support      | 3,854                                  | 5,921                                  |
| Research grants    | -                                      | 3,348                                  |
| Equipment for Unit | -                                      | 6,436                                  |
|                    | 3,854                                  | 15,705                                 |
|                    | 3,854                                  | 15,705                                 |

# REVIVE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2023

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#### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 2 trustees of them were reimbursed a total of £1,147 domain and relative accommodation expenses (2022- no trustees were reimbursed £Nil).

#### 7 Employees

The average monthly number of employees during the year was:

|       | 2023<br>Number | 2022<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

There were no employees whose annual remuneration was more than £60,000.

#### 8 Other

|                                  | Restricted<br>funds<br><br>2023<br>£ | Restricted<br>funds<br><br>2022<br>£ |
|----------------------------------|--------------------------------------|--------------------------------------|
| Stationery, postage and sundries | 5,149                                | 2,809                                |
|                                  | 5,149                                | 2,809                                |

#### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 10 Creditors: amounts falling due within one year

|                              | 2023<br>£ | 2022<br>£ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 923       | 1,679     |

## REVIVE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 5 APRIL 2023

#### 11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                                        | Movement in funds          |                       |                       |           | Movement in funds          |                       |                       |           |                            |
|----------------------------------------|----------------------------|-----------------------|-----------------------|-----------|----------------------------|-----------------------|-----------------------|-----------|----------------------------|
|                                        | Balance at<br>6 April 2021 | Incoming<br>resources | Resources<br>expended | Transfers | Balance at<br>6 April 2022 | Incoming<br>resources | Resources<br>expended | Transfers | Balance at<br>5 April 2023 |
|                                        | £                          | £                     | £                     | £         | £                          | £                     | £                     | £         | £                          |
| Ulster Bank Current account            | 996                        | 66,710                | (18,514)              | (48,690)  | 502                        | 44,774                | (9,758)               | (34,520)  | 998                        |
| Ulster Bank - Business Reserve account | 196,205                    | 22                    | -                     | 48,690    | 244,917                    | 1,180                 | -                     | 34,520    | 280,617                    |
| Accruals                               | (1,679)                    | 840                   | (840)                 | -         | (1,679)                    | 1,679                 | (924)                 | -         | (924)                      |
|                                        | <u>195,522</u>             | <u>67,572</u>         | <u>(19,354)</u>       | <u>-</u>  | <u>243,740</u>             | <u>47,633</u>         | <u>(10,682)</u>       | <u>-</u>  | <u>280,691</u>             |

## REVIVE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 5 APRIL 2023

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#### 12 Analysis of net assets between funds

|                                                   | Restricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2022<br>£ |
|---------------------------------------------------|----------------------------------|----------------------------------|
| Fund balances at 5 April 2023 are represented by: |                                  |                                  |
| Current assets/(liabilities)                      | 280,691                          | 243,740                          |
|                                                   | <u>280,691</u>                   | <u>243,740</u>                   |

#### 13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).