

Charity registration number NIC104557 (Northern Ireland)

WATERSIDE WOMEN'S CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

WATERSIDE WOMEN'S CENTRE

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WATERSIDE WOMEN'S CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	Geraldine Compton (Chairperson) Hilary Hamilton (Vice Chairperson) Christine McIvor (Secretary) Marian Kerlin (Treasurer) Bernadette Duddy Monica Sherry Cheryl Wannell
Charity number (Northern Ireland)	NIC104557
Principal address	170 Spencer Road Waterside Derry~Londonderry BT47 6AH
Independent examiner	Moore (NI) LLP 21-23 Clarendon Street Derry-Londonderry BT48 7EP
Bankers	Bank of Ireland 27 Culmore Road Derry/Londonderry BT48 8JB

WATERSIDE WOMEN'S CENTRE

MANAGEMENT COMMITTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Management Committee present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity of the Waterside Women's Centre is to create learning opportunities that are geared towards meeting women's needs and aspirations. Help women gain the confidence and skills needed to participate in social, family, educational, community and economic life. Support women and children by providing quality onsite childcare.

Waterside Women's Centre is managed by the Trustees who are responsible for the management of the charity. The Trustees meet monthly to oversee the management of the Centre. The Management Committee employs two Centre Coordinators who share the responsibility for the day-to-day management of the Centre.

Public benefit

The Management Committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

In 2024/25 Waterside Women's Centre continued to focus on the needs of the community to ensure woman and children received support to enable them to build their lives and make their community better. This continues to be a challenge with the ongoing cost-of-living crisis. The work of the Centre is focused on women's empowerment and having access to opportunities to shape their lives and the lives of their families. We meet our aims by providing access to a holistic range of activities including education, training and skills with support provided through our on-site creche to those women requiring childcare.

Staff training and development was promoted and encouraged. And we continued our successful partnership with a range of tutors and organisations who provide programmes and activities. We continued to offer opportunities for women to achieve goals for their future.

Training, Education and Women's Empowerment

Our courses and empowerment programmes continue to provide high quality capacity building programmes for women in a safe and welcoming space. The range of courses on offer reflect our responsiveness to members surveys and consultations.

Health and well-being remain a core part of our programme, and we offered a range of sessions supporting women's physical and mental well-being.

We delivered a range of courses to 956 women. We believe this figure demonstrates our capacity to work with our funders in delivering a wide range of courses and services to women to continue to support them through the ongoing difficult times we all face and prepare them for the future.

With the on-going support offered by our Child Support Worker we have developed relationships with community groups in Curryniern, Tullyally, Clooney, Shepherds View, Newbuildings and the Waterside Theatre These connections are vital to continue to grow the reputation of the Waterside Women's Centre in the City and surrounding areas. We engaged with 303 children and their families.

WATERSIDE WOMEN'S CENTRE

MANAGEMENT COMMITTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Childcare

Our creche staff provided 2,442 places for children to support their development and allow their mums / carers opportunities to attend training and development sessions. We welcomed 68 new families and 103 children throughout the year. We are still working hard to deliver the services needed by families with pre-school children who have specific needs.

Financial review

Total income for the year was £172,618, of which £158,670 represents grant funding received for projects and £10,031 was generated from user contributions to course fees. The balance of income represents small donations from users.

Total expenditure by the charity was £205,112, of which £178,828 related to direct charitable activities, and £26,284 related to management and administration costs.

The charity had net assets at the year-end of £84,497, of which £22,722 were held as restricted funds, £45,000 were held as unrestricted funds designated by the Trustees to cover costs in the event of a shortfall in funding, and £16,775 were unrestricted in nature.

Reserves policy

The Management Committee consider it prudent to hold monies in reserve in the event unforeseen circumstances should lead to financial difficulties which might put the future of its employment capacity, general charitable work and property in jeopardy. The organisation is currently working to meet unprecedented challenges created by the pandemic and the emerging cost of living crises.

The Management Committee consider that reserves should be equivalent to 3 months of operating costs calculated annually. Reserves at this level will ensure that, in the event of a significant drop in funding they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised. The Management Committee assess that three months of operating costs amounts to approximately £45,000 and have set aside this amount within a designated fund. This is to ensure sustainability and growth of our support services, investing in the maintenance of the facilities required to meet our aims for women and children. The Management Committee will review the appropriateness of the policy annually.

Structure, governance and management

The charity is an unincorporated organisation governed by its Constitution which sets out the objects and powers of the charity.

The Management Committee who served during the year and up to the date of signature of the financial statements were:

Geraldine Compton (Chairperson)
Hilary Hamilton (Vice Chairperson)
Christine McIvor (Secretary)
Marian Kerlin (Treasurer)
Bernadette Duddy
Monica Sherry
Cheryl Wannell

Recruitment and appointment of trustees

The Management Committee manages the process of recruitment and appointment of new members in accordance with the provisions of the charity's Constitution. The charity shall be managed by a Committee consisting of a Chairperson, Vice-Chairperson, Secretary, Treasurer and not less than 2 members of the charity elected by and from amongst the members present and voting at the AGM. The Management Committee has the power to co-opt further members provided that the number of co-options does not exceed one-third of the total membership of the Committee.

The charity provides new members of the Management Committee with specific details of what their role entails and also their responsibilities in terms of governance within the organisation.

WATERSIDE WOMEN'S CENTRE

MANAGEMENT COMMITTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Management Committees' responsibilities

The Management Committee are responsible for preparing the Management Committees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Management Committee are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

We thank Moore NI LLP for their work in completing the independent examination, and understanding the complexity of the range of funding we've been successful in securing to deliver our aims.

The Management Committees' report was approved by the Board of Management Committee.



Geraldine Compton (Chairperson)
Committee member

17 December 2025

WATERSIDE WOMEN'S CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF WATERSIDE WOMEN'S CENTRE

We report to the Management Committee on our examination of the financial statements of Waterside Women's Centre (the charity) for the year ended 31 March 2025.

Respective responsibilities of the Management Committee and examiner

As the Management Committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 .

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Moore (NI) LLP

Moore (NI) LLP

21-23 Clarendon Street
Derry-Londonderry
BT48 7EP

Dated: 17 December 2025

WATERSIDE WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	3	970	-	2,182	3,152	-
Charitable activities	4	10,031	-	158,670	168,701	186,693
Investments	5	765	-	-	765	370
Total income		11,766	-	160,852	172,618	187,063
Expenditure on:						
Charitable activities	6	34,793	-	170,319	205,112	181,837
Total expenditure		34,793	-	170,319	205,112	181,837
Net income/(expenditure) and movement in funds		(23,027)	-	(9,467)	(32,494)	5,226
Reconciliation of funds:						
Fund balances at 1 April 2024		39,802	45,000	32,189	116,991	111,765
Fund balances at 31 March 2025		16,775	45,000	22,722	84,497	116,991

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WATERSIDE WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Charitable activities	4	8,542	-	178,151	186,693
Investments	5	370	-	-	370
Total income		<u>8,912</u>	<u>-</u>	<u>178,151</u>	<u>187,063</u>
Expenditure on:					
Charitable activities	6	-	-	181,837	181,837
Total expenditure		<u>-</u>	<u>-</u>	<u>181,837</u>	<u>181,837</u>
Net income/(expenditure) and movement in funds		<u>8,912</u>	<u>-</u>	<u>(3,686)</u>	<u>5,226</u>
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>30,890</u>	<u>45,000</u>	<u>35,875</u>	<u>111,765</u>
Fund balances at 31 March 2024		<u>39,802</u>	<u>45,000</u>	<u>32,189</u>	<u>116,991</u>

WATERSIDE WOMEN'S CENTRE

BALANCE SHEET

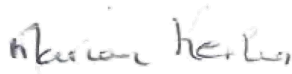
AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		399		499
Current assets					
Debtors	13	4,099		18,932	
Cash at bank and in hand		83,419		105,438	
		<u>87,518</u>		<u>124,370</u>	
Creditors: amounts falling due within one year	14	<u>(3,420)</u>		<u>(7,878)</u>	
Net current assets			<u>84,098</u>		<u>116,492</u>
Total assets less current liabilities			<u>84,497</u>		<u>116,991</u>
The funds of the charity					
Restricted income funds	16		22,722		32,189
Unrestricted funds - general			16,775		39,802
Unrestricted funds - designated	17		45,000		45,000
			<u>84,497</u>		<u>116,991</u>

The financial statements were approved by the Management Committee on 17 December 2025



Geraldine Compton (Chairperson)
Committee member



Marian Kerlin (Treasurer)
Committee member

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Waterside Women's Centre is an unincorporated charity established under and governed by its Constitution. The charity is registered with the Charity Commission for Northern Ireland under the charity reference NIC104557.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Management Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Management Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Management Committee for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Office equipment	20% reducing balance
Creche equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is recognised by HM Revenue & Customs as holding charitable status for taxation purposes under the charity tax reference XR62671. As a result there is no liability to taxation on any of its income.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Management Committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	970	2,182	3,152	-	-	-

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Course fees	10,031	-	10,031	8,542	-	8,542
Grant funding	-	158,670	158,670	-	178,151	178,151
	<u>10,031</u>	<u>158,670</u>	<u>168,701</u>	<u>8,542</u>	<u>178,151</u>	<u>186,693</u>

Grant funding analysis

	Charitable activities 2025 £	Charitable activities 2024 £
DfC - Community Investment Fund	53,161	45,426
DfC - Women's Centres Childcare Fund	40,140	35,900
WNP	4,776	-
Rank Foundation	30,222	29,615
Derry City & Strabane District Council - CS	4,700	2,338
Early Years Pathways	15,250	13,750
BBC Children in Need	-	10,000
CLEAR project	5,136	-
Rosa Smallwood Trust - Voices from the Frontline	-	7,000
Awards for All	-	10,000
Other	5,285	24,122
	<u>158,670</u>	<u>178,151</u>

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	765	370

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	139,507	114,270
Seminars, training and programme costs	39,321	41,109
Staff and volunteer expenses	-	35
	<u>178,828</u>	<u>155,414</u>
Share of support and governance costs (see note 7)		
Support	21,579	23,835
Governance	4,705	2,588
	<u>205,112</u>	<u>181,837</u>
Analysis by fund		
Unrestricted funds - general	34,793	-
Restricted funds	170,319	181,837
	<u>205,112</u>	<u>181,837</u>

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025	2024
	£	£
Depreciation	100	124
Rent	7,200	7,200
Power, water, heat and light	3,823	5,632
Insurance	1,937	1,678
Office and administration costs	5,697	5,673
Repairs and maintenance	455	1,938
Miscellaneous expenses	2,367	1,590
Governance costs	4,705	2,588
	<u>26,284</u>	<u>26,423</u>
Analysed between:		
Charitable activities	<u>26,284</u>	<u>26,423</u>

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,160	2,160
Depreciation of owned tangible fixed assets	100	124
	<u>2,260</u>	<u>2,284</u>

9 Management Committee

None of the Management Committee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	6	6
	<u>6</u>	<u>6</u>
Employment costs		
	2025	2024
	£	£
Wages and salaries	128,168	106,576
Social security costs	4,907	2,364
Other pension costs	6,432	5,330
	<u>139,507</u>	<u>114,270</u>

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>66,277</u>	<u>63,433</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Creche equipment £	Total £
Cost				
At 1 April 2024	2,953	9,544	2,194	14,691
At 31 March 2025	<u>2,953</u>	<u>9,544</u>	<u>2,194</u>	<u>14,691</u>
Depreciation and impairment				
At 1 April 2024	2,793	9,215	2,184	14,192
Depreciation charged in the year	32	66	2	100
At 31 March 2025	<u>2,825</u>	<u>9,281</u>	<u>2,186</u>	<u>14,292</u>
Carrying amount				
At 31 March 2025	<u>128</u>	<u>263</u>	<u>8</u>	<u>399</u>
At 31 March 2024	<u>160</u>	<u>329</u>	<u>10</u>	<u>499</u>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	<u>4,099</u>	<u>18,932</u>

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	358
Other creditors	-	145
Accruals	3,420	7,375
	<u>3,420</u>	<u>7,878</u>

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,432	5,330
	<u>6,432</u>	<u>5,330</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
DfC - Community Investment Fund	-	53,161	(53,161)	-
DfC - Women's Centres Childcare Fund	-	40,140	(40,140)	-
Rank Foundation	13,499	30,222	(25,999)	17,722
WNP	-	4,776	(4,776)	-
Derry City and Strabane District Council - CS	-	4,700	(4,700)	-
Early Years Pathways	-	15,250	(15,250)	-
BBC Children in Need	9,335	-	(9,335)	-
Clear Project	-	5,136	(5,136)	-
Rosa Smallwood Trust - Voices from the Frontline	7,000	-	(2,000)	5,000
National Lottery Community Fund	2,355	-	(2,355)	-
Other restricted funds	-	7,467	(7,467)	-
	<u>32,189</u>	<u>160,852</u>	<u>(170,319)</u>	<u>22,722</u>

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
DfC - Community Investment Fund	-	45,426	(45,426)	-
DfC - Women's Centres Childcare Fund	-	35,900	(35,900)	-
Rank Foundation	17,986	29,615	(34,102)	13,499
BOI Begin Fund	1,484	-	(1,484)	-
John Moores Foundation	-	3,000	(3,000)	-
Derry City and Strabane District Council - CS	-	2,338	(2,338)	-
Early Years Pathways	-	13,750	(13,750)	-
BBC Children in Need	10,382	10,000	(11,047)	9,335
Clear Project	-	3,110	(3,110)	-
Halifax Foundation	-	4,000	(4,000)	-
Radius Wellbeing	-	4,551	(4,551)	-
Rosa Smallwood Trust - Voices from the Frontline	-	7,000	-	7,000
CFNI - Keadue Community Grants Fund	5,758	3,460	(9,218)	-
National Lottery Community Fund	-	10,000	(7,645)	2,355
American Ireland Fund	-	5,000	(5,000)	-
Other restricted funds	265	1,001	(1,266)	-
	<u>35,875</u>	<u>178,151</u>	<u>(181,837)</u>	<u>32,189</u>

Analysis of material restricted funds

DFC - Community Investment Fund & Women's Centre Childcare Fund

Core salary and project costs support for the organisation to maintain and support the delivery of community development activities, education, childcare, information, signposting and support services for women and children from disadvantaged communities.

The Rank Foundation

Funding of salary costs for the employment of a 3 year entry level position in the organisation.

Early Years Pathways

Funding towards salary costs, operational costs, and resources and equipment for the provision of childcare places.

BBC Children in Need

Funding towards sessional facilitator costs and activity materials for the provision of activities for mothers and children impacted by multiple disadvantage, encouraging improved family relationships, new friendships and community inclusion.

National Lottery Community Fund

Funding towards project and running costs.

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	At 31 March 2025 £
Salaries and overheads costs	<u>45,000</u>	<u>45,000</u>
Previous year:	At 1 April 2023 £	At 31 March 2024 £
Salaries and overheads costs	<u>45,000</u>	<u>45,000</u>

Designated funds represent funds set aside by the Management Committee to ensure adequate provision for funding future salaries and overhead costs in the short-term in the event of a shortfall in other available funds. The Management Committee have assessed this requirement at the year end and the balance is deemed to be sufficient. The Management Committee will continue to review this position annually.

18 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	399	-	-	399
Current assets/(liabilities)	<u>16,376</u>	<u>45,000</u>	<u>22,722</u>	<u>84,098</u>
	<u>16,775</u>	<u>45,000</u>	<u>22,722</u>	<u>84,497</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	499	-	-	499
Current assets/(liabilities)	<u>39,303</u>	<u>45,000</u>	<u>32,189</u>	<u>116,492</u>
	<u>39,802</u>	<u>45,000</u>	<u>32,189</u>	<u>116,991</u>

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	39,802	11,766	(34,793)	16,775
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	30,890	8,912	-	39,802
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Events after the reporting date

There have been no significant events affecting the charity since the reporting date.

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

