

Charity registration number NIC104557

WATERSIDE WOMEN'S CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WATERSIDE WOMEN'S CENTRE

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WATERSIDE WOMEN'S CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	Geraldine Compton (Chairperson) (Appointed 21 June 2023) Hilary Hamilton (Vice Chairperson) (Appointed 21 June 2023) Christine McIvor (Secretary) Marian Kerlin (Treasurer) Bernadette Duddy Monica Sherry Cheryl Wannell
Charity number	NIC104557
Principal address	170 Spencer Road Waterside Derry~Londonderry BT47 6AH
Independent examiner	Moore (NI) LLP 21-23 Clarendon Street Derry-Londonderry BT48 7EP
Bankers	Bank of Ireland 27 Culmore Road Londonderry BT48 8JB

WATERSIDE WOMEN'S CENTRE

MANAGEMENT COMMITTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Management Committee present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity of the Waterside Women's Centre is to create learning opportunities that are geared towards meeting women's needs and aspirations. Help women gain the confidence and skills needed to participate in social, family, educational, community and economic life. Support women and children by providing quality onsite childcare.

Waterside Women's Centre is managed by the Trustees who are responsible for the management of the charity. The Trustees meet monthly to oversee the management of the Centre. The Management Committee employs two Centre Coordinators who share the responsibility for the day-to-day management of the Centre.

Public benefit

The Management Committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

In 2023/24 Waterside Women's Centre continued to focus on the needs of the community to ensure woman and children received support to enable them to build their lives and make their community better. This continues to be a challenge with the ongoing cost-of-living crisis. The work of the Centre is focused on women's empowerment and having access to opportunities to shape their lives and the lives of their families. We meet our aims by providing access to a holistic range of activities including education, training and skills with support provided through our on-site creche with those women requiring childcare.

Staff training and development was promoted and encouraged. And we continued our successful partnership with a range of tutors and organisations who provide programmes and activities. We continued to offer opportunities for women to achieve goals for their future.

Training, Education and Women's Empowerment

Our courses and empowerment programmes continue to provide high quality capacity building programmes for women in a safe and welcoming space. The range of accredited and non-accredited courses on offer reflect our responsiveness to members surveys and consultations.

Health and well-being remain a core part of our programme and we offered a range of sessions supporting women's physical and mental well-being when we celebrated International Women's Day.

We delivered a range of courses to 952 women. We believe this figure demonstrates our capacity to work with our funders in delivering a wide range of courses and services to women to continue to support them through the ongoing difficult times we all face and prepare them for the future.

With the on-going support offered by our Child Support Worker we have developed relationships with community groups in Curryneirin, Newbuildings, Lincoln Courts and Clooney and with the women and children in Shepherd's View. These connections are vital to continue to grow the reputation of the Waterside Women's Centre in the City and surrounding areas.

WATERSIDE WOMEN'S CENTRE

MANAGEMENT COMMITTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Childcare

Our creche staff provided 2,588 places for children to support their development and allow their mums / carers opportunities to attend training and development sessions. We welcomed 56 new families and 103 children throughout the year. We are still working hard to deliver the services needed by families with pre-school children who have had quite a difficult start due to the circumstances of COVID lockdowns and lack of interactions possible in those times.

Financial review

Total income for the year was £187,063, of which £178,151 represents grant funding received for projects and £8,542 was generated from user contributions to course fees. The balance of income represents small donations from users.

Total expenditure by the charity was £181,837, of which £155,414 related to direct charitable activities, and £23,835 related to management and administration costs.

The charity had net assets at the year-end of £116,991, of which £32,189 were held as restricted funds, £45,000 were held as unrestricted funds designated by the Trustees to cover costs in the event of a shortfall in funding, and £39,802 were unrestricted in nature.

Reserves policy

The Management Committee consider it prudent to hold monies in reserve in the event unforeseen circumstances should lead to financial difficulties which might put the future of its employment capacity, general charitable work and property in jeopardy. The organisation is currently working to meet unprecedented challenges created by the pandemic and the emerging cost of living crises.

The Management Committee consider that reserves should be equivalent to 3 months of operating costs calculated annually. Reserves at this level will ensure that, in the event of a significant drop in funding they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised. The Management Committee assess that three months of operating costs amounts to approximately £45,000 and have set aside this amount within a designated fund. This is to ensure sustainability and growth of our support services, investing in the maintenance of the facilities required to meet our aims for women and children. The Management Committee will review the appropriateness of the policy annually.

Structure, governance and management

The charity is an unincorporated organisation governed by its Constitution which sets out the objects and powers of the charity.

The Management Committee who served during the year and up to the date of signature of the financial statements were:

Geraldine Compton (Chairperson)	(Appointed 21 June 2023)
Hilary Hamilton (Vice Chairperson)	(Appointed 21 June 2023)
Christine McIvor (Secretary)	
Marian Kerlin (Treasurer)	
Bernadette Duddy	
Emma Johnston	(Resigned 1 May 2023)
Monica Sherry	
Cheryl Wannell	

WATERSIDE WOMEN'S CENTRE

MANAGEMENT COMMITTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of trustees

The Management Committee manages the process of recruitment and appointment of new members in accordance with the provisions of the charity's Constitution. The charity shall be managed by a Committee consisting of a Chairperson, Vice-Chairperson, Secretary, Treasurer and not less than 2 members of the charity elected by and from amongst the members present and voting at the AGM. The Management Committee has the power to co-opt further members provided that the number of co-options does not exceed one-third of the total membership of the Committee.

The charity provides new members of the Management Committee with specific details of what their role entails and also their responsibilities in terms of governance within the organisation.

Statement of Management Committees' responsibilities

The Management Committee are responsible for preparing the Management Committees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Management Committee are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

We thank Moore NI LLP for their work in completing the independent examination, and understanding the complexity of the range of funding we've been successful in securing to deliver our aims.

The Management Committees' report was approved by the Board of Management Committee.



Geraldine Compton (Chairperson)

Committee member

29 January 2025

WATERSIDE WOMEN'S CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF WATERSIDE WOMEN'S CENTRE

We report to the Management Committee on our examination of the financial statements of Waterside Women's Centre (the charity) for the year ended 31 March 2024.

Respective responsibilities of the Management Committee and examiner

As the Management Committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 .

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.


Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Moore (NI) LLP

21-23 Clarendon Street
Derry-Londonderry
BT48 7EP

Dated: 29 January 2025

WATERSIDE WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024	Total 2023
	Notes	£	£	£	£	£
Income from:						
Donations and legacies	3	-	-	-	-	50
Charitable activities	4	8,542	-	178,151	186,693	211,074
Investments	5	370	-	-	370	68
Total income		8,912	-	178,151	187,063	211,192
Expenditure on:						
Charitable activities	6	-	-	181,837	181,837	204,885
Total expenditure		-	-	181,837	181,837	204,885
Net income/(expenditure) and movement in funds		8,912	-	(3,686)	5,226	6,307
Reconciliation of funds:						
Fund balances at 1 April 2023		30,890	45,000	35,875	111,765	105,458
Fund balances at 31 March 2024		39,802	45,000	32,189	116,991	111,765

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WATERSIDE WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2023 £
Income from:					
Donations and legacies	3	50	-	-	50
Charitable activities	4	7,198	-	203,876	211,074
Investments	5	68	-	-	68
Total income		<u>7,316</u>	<u>-</u>	<u>203,876</u>	<u>211,192</u>
Expenditure on:					
Charitable activities	6	7,662	-	197,223	204,885
Total expenditure		<u>7,662</u>	<u>-</u>	<u>197,223</u>	<u>204,885</u>
Net income/(expenditure)		(346)	-	6,653	6,307
Transfers between funds		3,669	10,000	(13,669)	-
Net movement in funds	8	<u>3,323</u>	<u>10,000</u>	<u>(7,016)</u>	<u>6,307</u>
Reconciliation of funds:					
Fund balances at 1 April 2022		<u>27,567</u>	<u>35,000</u>	<u>42,891</u>	<u>105,458</u>
Fund balances at 31 March 2023		<u>30,890</u>	<u>45,000</u>	<u>35,875</u>	<u>111,765</u>

WATERSIDE WOMEN'S CENTRE

BALANCE SHEET

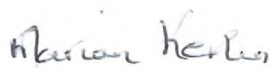
AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		499		623
Current assets					
Debtors	13	18,932		8,321	
Cash at bank and in hand		105,438		107,836	
		<u>124,370</u>		<u>116,157</u>	
Creditors: amounts falling due within one year	14	<u>(7,878)</u>		<u>(5,015)</u>	
Net current assets			<u>116,492</u>		<u>111,142</u>
Total assets less current liabilities			<u>116,991</u>		<u>111,765</u>
The funds of the charity					
Restricted income funds	16		32,189		35,875
Unrestricted funds - general			39,802		30,890
Unrestricted funds - designated	17		45,000		45,000
			<u>116,991</u>		<u>111,765</u>

The financial statements were approved by the Management Committee on 29 January 2025



Geraldine Compton (Chairperson)
Committee member



Marian Kerlin (Treasurer)
Committee member

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Waterside Women's Centre is an unincorporated charity established under and governed by its Constitution. The charity is registered with the Charity Commission for Northern Ireland under the charity reference NIC104557.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Management Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Management Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Management Committee for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Office equipment	20% reducing balance
Creche equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is recognised by HM Revenue & Customs as holding charitable status for taxation purposes under the charity tax reference XR62671. As a result there is no liability to taxation on any of its income.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Management Committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	-	50

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities						
Course fees	8,542	-	8,542	5,360	-	5,360
Grant funding	-	178,151	178,151	1,838	203,876	205,714
	<u>8,542</u>	<u>178,151</u>	<u>186,693</u>	<u>7,198</u>	<u>203,876</u>	<u>211,074</u>

Grant funding analysis

	Charitable activities 2024 £	Charitable activities 2023 £
DfC - Community Investment Fund	45,426	53,023
DfC - Women's Centres Childcare Fund	35,900	46,168
DEL/ESF Prosper	-	7,521
Rank Foundation	29,615	32,000
Derry City & Strabane District Council - CS	2,338	4,000
Early Years Pathways	13,750	13,000
BBC Children in Need	10,000	10,500
CDHN - BCPP	-	14,400
Rosa Smallwood Trust - Voices from the Frontline	7,000	-
Awards for All	10,000	-
Other	24,122	25,102
	<u>178,151</u>	<u>205,714</u>

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	370	68

6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	114,270	132,375
Seminars, training and programme costs	41,109	49,323
Staff and volunteer expenses	35	-
	<u>155,414</u>	<u>181,698</u>
Share of support and governance costs (see note 7)		
Support	23,835	20,967
Governance	2,588	2,220
	<u>181,837</u>	<u>204,885</u>
Analysis by fund		
Unrestricted funds - general	-	7,662
Restricted funds	181,837	197,223
	<u>181,837</u>	<u>204,885</u>

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	2024	2023
	£	£
Depreciation	124	156
Rent	7,200	7,200
Power, water, heat and light	5,632	3,069
Insurance	1,678	1,552
Office and administration costs	5,673	4,582
Repairs and maintenance	1,938	2,637
Miscellaneous expenses	1,590	1,771
Governance costs	2,588	2,220
	<u>26,423</u>	<u>23,187</u>
Analysed between:		
Charitable activities	<u>26,423</u>	<u>23,187</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,160	2,220
Depreciation of owned tangible fixed assets	124	156
	<u>2,160</u>	<u>2,220</u>

9 Management Committee

None of the Management Committee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	6	7
	<u>6</u>	<u>7</u>
Employment costs		
	2024	2023
	£	£
Wages and salaries	106,576	122,128
Social security costs	2,364	3,859
Other pension costs	5,330	6,388
	<u>114,270</u>	<u>132,375</u>

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>63,433</u>	<u>65,895</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Creche equipment £	Total £
Cost				
At 1 April 2023	2,953	9,544	2,194	14,691
At 31 March 2024	<u>2,953</u>	<u>9,544</u>	<u>2,194</u>	<u>14,691</u>
Depreciation and impairment				
At 1 April 2023	2,753	9,133	2,182	14,068
Depreciation charged in the year	40	82	2	124
At 31 March 2024	<u>2,793</u>	<u>9,215</u>	<u>2,184</u>	<u>14,192</u>
Carrying amount				
At 31 March 2024	<u>160</u>	<u>329</u>	<u>10</u>	<u>499</u>
At 31 March 2023	<u>200</u>	<u>411</u>	<u>12</u>	<u>623</u>

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	<u>18,932</u>	<u>8,321</u>

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due within one year	2024	2023
	£	£
Other taxation and social security	358	-
Other creditors	145	416
Accruals	7,375	4,599
	<u>7,878</u>	<u>5,015</u>
15 Retirement benefit schemes	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	5,330	6,388
	<u>5,330</u>	<u>6,388</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
DfC - Community Investment Fund	-	45,426	(45,426)	-	-
DfC - Women's Centres Childcare Fund	-	35,900	(35,900)	-	-
Rank Foundation	17,986	29,615	(34,102)	-	13,499
BOI Begin Fund	1,484	-	(1,484)	-	-
John Moores Foundation	-	3,000	(3,000)	-	-
Derry City and Strabane District Council - CS	-	2,338	(2,338)	-	-
Early Years Pathways	-	13,750	(13,750)	-	-
BBC Children in Need	10,382	10,000	(11,047)	-	9,335
Clear Project	-	3,110	(3,110)	-	-
Halifax Foundation	-	4,000	(4,000)	-	-
Radius Wellbeing	-	4,551	(4,551)	-	-
Rosa Smallwood Trust - Voices from the Frontline	-	7,000	-	-	7,000
CFNI - Keadue Community Grants Fund	5,758	3,460	(9,218)	-	-
National Lottery Community Fund	-	10,000	(7,645)	-	2,355
American Ireland Fund	-	5,000	(5,000)	-	-
Other restricted funds	265	1,001	(1,266)	-	-
	<u>35,875</u>	<u>178,151</u>	<u>(181,837)</u>	<u>-</u>	<u>32,189</u>

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds (Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
DfC - Community Investment Fund	-	53,023	(53,023)	-	-
DfC - Women's Centres Childcare Fund	-	46,168	(46,499)	331	-
DEL/ESF Prosper	-	7,521	(7,521)	-	-
Rank Foundation	-	32,000	(14,014)	-	17,986
WRDA - Community Renewal Fund	-	12,750	(12,750)	-	-
BOI Begin Fund	-	4,829	(3,345)	-	1,484
Derry City and Strabane District Council - CS	-	3,860	(3,860)	-	-
Early Years Pathways	-	13,000	(13,000)	-	-
BBC Children in Need	7,761	10,000	(7,379)	-	10,382
CDHN - BCPP	9,513	14,400	(9,913)	(14,000)	-
Rosa Smallwood Trust	9,938	-	(9,938)	-	-
CFNI - Keadue Community Grants Fund	13,065	-	(7,307)	-	5,758
American Ireland Fund	464	-	(464)	-	-
Other restricted funds	2,150	6,325	(8,210)	-	265
	<u>42,891</u>	<u>203,876</u>	<u>(197,223)</u>	<u>(13,669)</u>	<u>35,875</u>

Analysis of material restricted funds

DFC - Community Investment Fund & Women's Centre Childcare Fund

Core salary and project costs support for the organisation to maintain and support the delivery of community development activities, education, childcare, information, signposting and support services for women and children from disadvantaged communities.

The Rank Foundation

Funding of salary costs for the employment of a 3 year entry level position in the organisation.

Early Years Pathways

Funding towards salary costs, operational costs, and resources and equipment for the provision of childcare places.

BBC Children in Need

Funding towards sessional facilitator costs and activity materials for the provision of activities for mothers and children impacted by multiple disadvantage, encouraging improved family relationships, new friendships and community inclusion.

National Lottery Community Fund

Funding towards project and running costs.

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023 £	Transfers £	At 31 March 2024 £
Salaries and overheads costs	45,000	-	45,000
Previous year:	At 1 April 2022 £	Transfers £	At 31 March 2023 £
Salaries and overheads costs	35,000	10,000	45,000

Designated funds represent funds set aside by the Management Committee to ensure adequate provision for funding future salaries and overhead costs in the short-term in the event of a shortfall in other available funds. The Management Committee have assessed this requirement at the year end and the balance is deemed to be sufficient. The Management Committee will continue to review this position annually.

18 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	499	-	-	499
Current assets/(liabilities)	39,303	45,000	32,189	116,492
	<u>39,802</u>	<u>45,000</u>	<u>32,189</u>	<u>116,991</u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	623	-	-	623
Current assets/(liabilities)	30,267	45,000	35,875	111,142
	<u>30,890</u>	<u>45,000</u>	<u>35,875</u>	<u>111,765</u>

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	30,890	8,912	-	-	39,802
	<u>30,890</u>	<u>8,912</u>	<u>-</u>	<u>-</u>	<u>39,802</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	27,567	7,316	(7,662)	3,669	30,890
	<u>27,567</u>	<u>7,316</u>	<u>(7,662)</u>	<u>3,669</u>	<u>30,890</u>

20 Events after the reporting date

There have been no significant events affecting the charity since the reporting date.

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).