

Charity registration number NIC104557

WATERSIDE WOMEN'S CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

WATERSIDE WOMEN'S CENTRE

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WATERSIDE WOMEN'S CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	Geraldine Compton (Chairperson)	(Appointed 21 June 2023)
	Hilary Hamilton (Vice Chairperson)	(Appointed 21 June 2023)
	Christine McIvor (Secretary)	
	Marian Kerlin (Treasurer)	
	Bernadette Duddy	
	Monica Sherry	
	Cheryl Wannell	
Charity number	NIC104557	
Principal address	170 Spencer Road Waterside Derry~Londonderry BT47 6AH	
Independent examiner	Moore (NI) LLP 21-23 Clarendon Street Derry-Londonderry BT48 7EP	
Bankers	Bank of Ireland 27 Culmore Road Londonderry BT48 8JB	

WATERSIDE WOMEN'S CENTRE

MANAGEMENT COMMITTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Management Committee present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity of the Waterside Women's Centre is to create learning opportunities that are geared towards meeting women's needs and aspirations. Help women gain the confidence and skills needed to participate in social, family, educational, community and economic life. Support women and children by providing quality onsite childcare.

Waterside Women's Centre is managed by the Trustees who are responsible for the management of the charity. The Trustees meet monthly to oversee the management of the Centre. The Management Committee employs two Centre Coordinators who share the responsibility for the day-to-day management of the Centre.

The Management Committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In 2022/23 Waterside Women's Centre continued to focus on the needs of the community to ensure woman and children received support to enable them to rebuild their lives and community after the impact of COVID-19 and the continuing cost-of-living crisis. The work of the Centre is focused on women's empowerment and having access to opportunities to shape their lives and the lives of their families. We meet our aims by providing access to a holistic range of activities including education, training and skills with support provided through our on-site crèche with those women requiring childcare.

Staff training and development was promoted and encouraged. And we continued our successful partnership with a range of tutors and organisations who provide programmes and activities. We continued to offer opportunities for women to achieve goals for their future.

Training, Education and Women's Empowerment

Our courses and empowerment programmes continue to provide high quality capacity building programmes for women in safe and welcoming space. The range of accredited and non-accredited courses on offer reflect our responsiveness to members surveys and consultations.

Health and well-being remain a core part of our programme and we offered a range of sessions supporting women's physical and mental well-being when we celebrated International Women's Day.

We delivered a range of courses to 892 women. We believe this figure demonstrates our capacity to work with our funders in delivering a wide range of courses and services to women to continue to support them through the current difficult times and prepare them for the future.

Childcare

Our creche staff provided 2,257 places for children to support their development and allow their mums / carers opportunities to attend training and development sessions. We welcomed 49 new families and 106 children throughout the year. We are still working hard to deliver the services needed by families with pre-school children who have had quite a difficult start due to the circumstances of COVID lockdowns and the strange times we've been through. We had our regular inspection by the Early Years Service of WHSCT with an excellent report confirming no requirements for compliance nor areas identified for improvements.

WATERSIDE WOMEN'S CENTRE

MANAGEMENT COMMITTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Total income for the year was £211,192, of which £205,714 represents grant funding received for projects and £5,360 was generated from user contributions to course fees. The balance of income represents small donations from users.

Total expenditure by the charity was £204,885, of which £181,698 related to direct charitable activities, and £20,967 related to management and administration costs.

The Management Committee have assessed the charity's reserves requirements at the year end and determined it appropriate to designate an additional £10,000 at the year end to designated funds, which represent 3 months costs of operating the charity. This increase is to reflect the impact of increased costs faced by the charity as a result of the cost of living crisis.

The charity had net assets at the year-end of £111,765, of which £35,875 were held as restricted funds, £45,000 were held as unrestricted funds designated by the Trustees to cover costs in the event of a shortfall in funding, and £30,890 were unrestricted in nature.

Reserves policy

The Management Committee consider it prudent to hold monies in reserve in the event unforeseen circumstances should lead to financial difficulties which might put the future of its employment capacity, general charitable work and property in jeopardy. The organisation is currently working to meet unprecedented challenges created by the pandemic and the emerging cost of living crises.

The Management Committee consider that reserves should be equivalent to 3 months of operating costs calculated annually. Reserves at this level will ensure that, in the event of a significant drop in funding they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised. The Management Committee assess that three months of operating costs amounts to approximately £45,000 and have set aside this amount within a designated fund. This is to ensure sustainability and growth of our support services, investing in the maintenance of the facilities required to meet our aims for women and children. The Management Committee will review the appropriateness of the policy annually.

Structure, governance and management

The charity is an unincorporated organisation governed by its Constitution which sets out the objects and powers of the charity.

The Management Committee who served during the year and up to the date of signature of the financial statements were:

Geraldine Compton (Chairperson)	(Appointed 21 June 2023)
Hilary Hamilton (Vice Chairperson)	(Appointed 21 June 2023)
Christine McIvor (Secretary)	
Marian Kerlin (Treasurer)	
Bernadette Duddy	
Emma Johnston	(Resigned 1 May 2023)
Monica Sherry	
Cheryl Wannell	

Recruitment and appointment of members of the Management Committee

The Management Committee manages the process of recruitment and appointment of new members in accordance with the provisions of the charity's Constitution. The charity shall be managed by a Committee consisting of a Chairperson, Vice-Chairperson, Secretary, Treasurer and not less than 2 members of the charity elected by and from amongst the members present and voting at the AGM. The Management Committee has the power to co-opt further members provided that the number of co-options does not exceed one-third of the total membership of the Committee.

The charity provides new members of the Management Committee with specific details of what their role entails and also their responsibilities in terms of governance within the organisation.

WATERSIDE WOMEN'S CENTRE

MANAGEMENT COMMITTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of Management Committees' responsibilities

The Management Committee are responsible for preparing the Management Committees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Management Committee are required to:

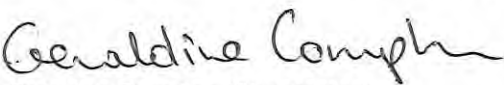
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Management Committee are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

We thank Moore NI LLP for their work in completing the independent examination, and understanding the complexity of the range of funding we've been successful in securing to deliver our aims.

The Management Committees' report was approved by the Board of Management Committee.



Geraldine Compton (Chairperson)
Committee member

11 October 2023

WATERSIDE WOMEN'S CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF WATERSIDE WOMEN'S CENTRE

We report to the Management Committee on our examination of the financial statements of Waterside Women's Centre (the charity) for the year ended 31 March 2023.

Respective responsibilities of the Management Committee and examiner

As the Management Committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 .

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Moore (NI) LLP

21-23 Clarendon Street
Derry-Londonderry
BT48 7EP

Dated: 11 October 2023

WATERSIDE WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	50	-	-	50	932
Charitable activities	4	7,198	-	203,876	211,074	175,464
Investments	5	68	-	-	68	15
Total income		7,316	-	203,876	211,192	176,411
<u>Expenditure on:</u>						
Charitable activities	6	7,662	-	197,223	204,885	158,756
Net (outgoing)/incoming resources before transfers		(346)	-	6,653	6,307	17,655
Gross transfers between funds		3,669	10,000	(13,669)	-	-
Net income/(expenditure) for the year/ Net movement in funds		3,323	10,000	(7,016)	6,307	17,655
Fund balances at 1 April 2022		27,567	35,000	42,891	105,458	87,803
Fund balances at 31 March 2023		30,890	45,000	35,875	111,765	105,458

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WATERSIDE WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	932	-	-	932
Charitable activities	4	10,934	-	164,530	175,464
Investments	5	15	-	-	15
Total income		11,881	-	164,530	176,411
<u>Expenditure on:</u>					
Charitable activities	6	12,417	-	146,339	158,756
Net (outgoing)/incoming resources before transfers		(536)	-	18,191	17,655
Gross transfers between funds		(56)	-	56	-
Net income/(expenditure) for the year/ Net movement in funds		(592)	-	18,247	17,655
Fund balances at 1 April 2021		28,159	35,000	24,644	87,803
Fund balances at 31 March 2022		27,567	35,000	42,891	105,458

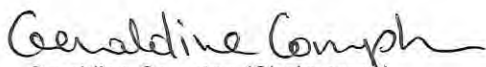
WATERSIDE WOMEN'S CENTRE

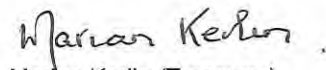
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		623		779
Current assets					
Debtors	12	8,321		2,637	
Cash at bank and in hand		107,836		105,678	
		116,157		108,315	
Creditors: amounts falling due within one year	13	(5,015)		(3,636)	
Net current assets			111,142		104,679
Total assets less current liabilities			111,765		105,458
Income funds					
Restricted funds	14		35,875		42,891
<u>Unrestricted funds</u>					
Designated funds	15	45,000		35,000	
General unrestricted funds		30,890		27,567	
			75,890		62,567
			111,765		105,458

The financial statements were approved by the Management Committee on 11 October 2023


Geraldine Compton (Chairperson)
Trustee


Marian Kerlin (Treasurer)
Trustee

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Waterside Women's Centre is an unincorporated charity established under and governed by its Constitution. The charity is registered with the Charity Commission for Northern Ireland under the charity reference NIC104557.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Management Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Management Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Management Committee for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Office equipment	20% reducing balance
Creche equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is recognised by HM Revenue & Customs as holding charitable status for taxation purposes under the charity tax reference XR62671. As a result there is no liability to taxation on any of its income.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Management Committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	50	932

4 Charitable activities

	2023 £	2022 £
Course fees	5,360	5,561
Grant funding	205,714	169,903
	211,074	175,464

Analysis by fund

Unrestricted funds - general	7,198	10,934
Restricted funds	203,876	164,530
	211,074	175,464

Analysis of Grant funding

DfC - Community Investment Fund	53,023	43,908
DfC - Women's Centres Childcare Fund	46,168	32,910
DEL/ESF Prosper	7,521	7,236
Rank Foundation	32,000	-
Derry City & Strabane District Council - CS	4,000	4,000
Early Years Pathways	13,000	13,000
BBC Children in Need	10,500	10,000
CDHN - BCPP	14,400	-
Rosa Smallwood Trust - Women Thrive Fund	-	18,000
CFNI - Keadue Community Grants Fund	-	13,840
Other	25,102	27,009
	205,714	169,903

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	68	15

6 Charitable activities

	2023 £	2022 £
Staff costs	132,375	103,709
Seminars, training and programme costs	49,323	31,195
Staff and volunteer expenses	-	14
	181,698	134,918
Share of support costs (see note 7)	20,967	21,615
Share of governance costs (see note 7)	2,220	2,223
	204,885	158,756
Analysis by fund		
Unrestricted funds - general	7,662	12,417
Restricted funds	197,223	146,339
	204,885	158,756

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Depreciation	156	-	156	195	-	195
Rent	7,200	-	7,200	7,200	-	7,200
Power, water, heat and light	3,069	-	3,069	2,539	-	2,539
Insurance	1,552	-	1,552	1,816	-	1,816
Office and administration costs	4,582	-	4,582	4,855	-	4,855
Repairs and maintenance	2,637	-	2,637	4,032	-	4,032
Miscellaneous expenses	1,771	-	1,771	978	-	978
Accountancy fees	-	2,220	2,220	-	2,100	2,100
AGM and Management Committee expenses	-	-	-	-	123	123
	<u>20,967</u>	<u>2,220</u>	<u>23,187</u>	<u>21,615</u>	<u>2,223</u>	<u>23,838</u>
Analysed between Charitable activities	<u>20,967</u>	<u>2,220</u>	<u>23,187</u>	<u>21,615</u>	<u>2,223</u>	<u>23,838</u>

8 Management Committee

None of the Management Committee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>7</u>	<u>6</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>132,375</u>	<u>103,709</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Creche equipment £	Total £
Cost				
At 1 April 2022	2,953	9,544	2,194	14,691
At 31 March 2023	2,953	9,544	2,194	14,691
Depreciation and impairment				
At 1 April 2022	2,703	9,030	2,179	13,912
Depreciation charged in the year	50	103	3	156
At 31 March 2023	2,753	9,133	2,182	14,068
Carrying amount				
At 31 March 2023	200	411	12	623
At 31 March 2022	250	514	15	779

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	8,321	2,637

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	416	-
Accruals	4,599	3,636
	5,015	3,636

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
DfC - Community Investment Fund	-	43,908	(43,908)	-	-	-	53,023	(53,023)	-	-	-
DfC - Women's Centres Childcare Fund	-	32,910	(32,910)	-	-	-	46,168	(46,499)	331	-	-
DEL/ESF Prosper	-	7,236	(7,236)	-	-	-	7,521	(7,521)	-	-	-
Rank Foundation	-	-	-	-	-	-	32,000	(14,014)	-	-	17,986
WRDA - Community Renewal Fund	-	-	-	-	-	-	12,750	(12,750)	-	-	-
CFNI - Wesleyan	1,900	-	(1,885)	(15)	-	-	-	-	-	-	-
BOI Begin Fund	4,315	-	(4,359)	44	-	-	4,829	(3,345)	-	-	1,484
Derry City and Strabane District Council - CS	-	4,000	(4,000)	-	-	-	3,860	(3,860)	-	-	-
Early Years Pathways	-	13,000	(13,027)	27	-	-	13,000	(13,000)	-	-	-
BBC Children in Need	5,316	10,000	(7,555)	-	-	7,761	10,000	(7,379)	-	-	10,382
CDHN - BCPP	13,113	-	(3,600)	-	-	9,513	14,400	(9,913)	(14,000)	-	-
Rosa Smallwood Trust	-	18,000	(8,062)	-	-	9,938	-	(9,938)	-	-	-
CFNI - Keadue Community Grants Fund	-	13,840	(775)	-	-	13,065	-	(7,307)	-	-	5,758
American Ireland Fund	-	4,296	(3,832)	-	-	464	-	(464)	-	-	-
DfC Fair Funding	-	12,590	(12,590)	-	-	-	-	-	-	-	-
Other restricted funds	-	4,750	(2,600)	-	-	2,150	6,325	(8,210)	-	-	265
	24,644	164,530	(146,339)	56	-	42,891	203,876	(197,223)	(13,669)	-	35,875

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Transfers	Balance at 31 March 2023
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022		
	£	£	£	£	£	£
Salaries and overheads costs	35,000	-	-	35,000	10,000	45,000
	35,000	-	-	35,000	10,000	45,000

Designated funds represent funds set aside by the Management Committee to ensure adequate provision for funding future salaries and overhead costs in the short-term in the event of a shortfall in other available funds. The Management Committee have assessed this requirement at the year end and determine it appropriate to designate an additional £10,000 to reflect the impact of increased costs faced by the charity as a result of the cost of living crisis.

16 Analysis of net assets between funds

	Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2022	£
Fund balances at 31 March 2023 are represented by:								
Tangible assets	623	-	-	-	779	-	779	-
Current assets/(liabilities)	30,267	45,000	35,875	111,142	26,788	42,891	104,679	-
	30,890	45,000	35,875	111,765	27,567	42,891	105,458	-

WATERSIDE WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Transfers between funds

During the year there have been the following transfers between funds:

- £13,669 from restricted funds to unrestricted funds representing funding received for management and administration, project evaluation and other core costs that have been released from restricted funding into unrestricted general funds, and
- £10,000 from unrestricted funds to designated funds as reported at note 15.

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).