

RAVENHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account) FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
	Note				
RECEIPTS					
Donations and Legacies	2	124,089	12,161	136,250	133,783
Charitable Activities	3	4,434	17,536	21,970	66,395
Investment Income	4	2,245	0	2,245	1,364
TOTAL RECEIPTS		130,768	29,697	160,465	201,542
PAYMENTS					
Raising Funds	5	390	0	390	420
Charitable Activities	6	112,267	28,272	140,539	170,824
Governance Costs		0	0	0	0
TOTAL PAYMENTS		112,657	28,272	140,929	171,244
Net Receipts / (payments)		18,111	1,425	19,536	30,298
Transfer between funds				0	0
Funds brought forward		152,031	22,540	174,571	144,273
Funds carried forward		170,142	23,965	194,107	174,571

RAVENHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
FUNDS RECONCILIATION				
Cash at bank 31/12/2023	152,031	22,540		174,571
Surplus/(Deficit) this year end	18,111	1,425		
Cash at bank 31/12/2024	170,142	23,965	<u>194,107</u>	
BANK & CASH BALANCES				
Bank Current Accounts			155,749	137,513
Bank Deposit Accounts			38,358	37,058
Cash in Hand			0	0
TOTALS			<u>194,107</u>	<u>174,571</u>
OTHER ASSETS				
Fixed Assets 7				
Church Premises			6,710,000	6,355,000
Manse			532,600	500,000
Fixtures, Fittings & Equipment			805,000	800,000
Vehicles (Minibus)			2,500	2,500
TOTALS			<u>8,050,100</u>	<u>7,657,500</u>
Investments 8			<u>26,053</u>	<u>23,456</u>

LIABILITIES

None

Approved by the Kirk Session at a meeting on 24th June 2024 and signed on its behalf by

Denis Marriott

Clerk

24/06/2025

Clive Callender

Hon. Treasurer 24/06/2025

RAVENHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of financial statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a Receipts and Payments basis.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Recorded Giving	101,788	10,462	112,250	100,850
Loose Offerings	2,216	0	2,216	2,771
Donations	3,437	0	3,437	4,270
Gift Aid	16,648	1,699	18,347	15,000
Bequests	0	0	<u>0</u>	<u>10,892</u>
			136,250	133,783

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
For Missions/Charities	0	2,324	2,324	599
Other Church Activity	4,434	387	4,821	5,803
BB/GB/Shine/Tots & Co. Activity	0	9,304	9,304	4,443
PW / WM / Bowls Club Activity	0	2,937	2,937	2,675
Grants & Insurance Claim	0	2,584	<u>2,584</u>	<u>52,875</u>
			21,970	66,395

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Deposit Interest	1300	0	1300	611
Current Acct Interest	322	0	322	262
General Investment Fund	623	0	<u>623</u>	<u>491</u>
			2245	1364

NOTES CONTINUED....

5. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
FWO Envelopes	390	0	390	420

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
PCI Assessments	9,480	0	9,480	8,391
EB Presbytery Fees	729	0	729	695
Ministry & Staff Costs	35,752	0	35,752	39,334
Congregation Running Costs	62,789	7,948	70,737	91,419
Organisations Running Costs	0	10,943	10,943	10,704
Donations to Missions/Charity	3,517	9,381	<u>12,898</u>	<u>11,704</u>
			140,539	162,247

7. FIXED ASSETS

The congregation owns the Church premises situated at 244 Ravenhill Road, Belfast and the associated fixtures, fittings, plant and machinery. They also own the Church Manse situated at 15 Orby Grange, Belfast. They have a total insurance value of £ 8,050,100 (Current market value is not known)

The congregation own a 15 seater Ford Transit Minibus, with an estimated value of £2,500.

8. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation

PCI General Investment Fund 1888 Shares @ £13.7995 = £ 26,053.45

NOTES CONTINUED....

9. FUND BALANCES

	Balance at start	Receipts	Payments	Surplus (Deficit)	Balance at end
	£	£	£	£	£
General Church Acct	155,638	140,154	122,390	17,764	173,402
Repairs & Maintenance Acct	3,721	5,485	6,761	(1276)	2,445
Outreach Acct	435	0	435	(435)	0
Church Organisations	14,778	14,825	11,343	3482	<u>18,260</u>
				Total	194,107