

RAVENHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account) FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
	Note				
RECEIPTS					
Donations and Legacies	2	121,876	11,907	133,783	104,104
Charitable Activities	3	43,813	22,582	66,395	37,959
Investment Income	4	1,363	1	1,364	925
TOTAL RECEIPTS		167,052	34,490	201,542	142,988
PAYMENTS					
Raising Funds	5	420	0	420	419
Charitable Activities	6	128,059	42,765	170,824	156,376
Governance Costs		0	0	0	0
TOTAL PAYMENTS		128,479	42,765	171,244	156,795
Net Receipts / (payments)		38,573	(8275)	30,298	(13,807)
Transfer between funds				0	0
Funds brought forward		115,277	28,930	144,207	158,014
Funds carried forward		153,850	20,655	174,505	144,207

RAVENHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
FUNDS RECONCILIATION				
Cash at bank 31/12/2022	115,277	28,930		144,207
Surplus/(Deficit) this year end	38,573	(8,275)		
Cash at bank 31/12/2023	153,850	20,655	<u>174,505</u>	
BANK & CASH BALANCES				
Bank Current Accounts			137,447	107,761
Bank Deposit Accounts			37,058	36,446
Cash in Hand			0	0
TOTALS			<u>174,505</u>	<u>144,207</u>
OTHER ASSETS				
Fixed Assets 7				
Church Premises			6,355,000	5,958,000
Manse			500,000	472,000
Fixtures, Fittings & Equipment			800,000	700,000
Vehicles (Minibus)			2,500	2,500
TOTALS			<u>7,657,500</u>	<u>7,132,500</u>
Investments 8			<u>23,456</u>	<u>23,073</u>

LIABILITIES

None

Approved by the Kirk Session at a meeting on 6th June 2024 and signed on its behalf by

Denis Marriott

Clerk

06/06/2024

John Patterson

Hon. Secretary 06/06/2024

RAVENHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of financial statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a Receipts and Payments basis.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Recorded Giving	91,559	9,291	100,850	82,970
Loose Offerings	2,771	0	2,771	2,750
Donations	4,270	0	4,270	3,013
Gift Aid	12,384	2,616	15,000	14,371
Bequests	10,892	0	<u>10,892</u>	<u>1000</u>
			133,783	104,104

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
For Missions/Charities	0	599	599	935
Other Church Activity	2,468	3,335	5,803	5,480
BB/GB/Shine/Tots & Co. Activity	0	4,443	4,443	4,061
PW / WM / Bowls Club Activity	0	2,675	2,675	4,319
Grants & Insurance Claim	41345	11,530	<u>52,875</u>	<u>23,164</u>
			66,395	37,959

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Deposit Interest	611	0	611	154
Current Acct Interest	261	1	262	261
General Investment Fund	491	0	<u>491</u>	<u>510</u>
			1364	925

NOTES CONTINUED....

5. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
FWO Envelopes	420	0	420	419

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
PCI Assessments	8,391	0	8,391	7,342
EB Presbytery Fees	695	0	695	587
Ministry & Staff Costs	39,334	0	39,334	78,487
Congregation Running Costs	76,343	23,653	99,996	49,350
Organisations Running Costs	0	10,704	10,704	12,015
Donations to Missions/Charity	3,296	8,408	<u>11,704</u>	<u>8,595</u>
			170,824	156,376

7. FIXED ASSETS

The congregation owns the Church premises situated at 244 Ravenhill Road, Belfast and the associated fixtures, fittings, plant and machinery. They also own the Church Manse situated at 15 Orby Grange, Belfast. They have a total insurance value of £ 7,655,000 (Current market value is not known)

The congregation own a 15 seater Ford Transit Minibus, with an estimated value of £2,500.

8. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation

PCI General Investment Fund 1888 Shares @ £12.4238 = £ 23,456.13

NOTES CONTINUED....

9. FUND BALANCES

	Balance at start	Receipts	Payments	Surplus (Deficit)	Balance at end
	£	£	£	£	£
General Church Funds					
Unrestricted	115,277	167,052	128,479	38,573	153,850
Other Restricted	6,155	17,842	22,209	(4367)	1,788
Repairs & Maintenance	6,939	4,870	8,088	(3218)	3,721
Outreach Fund	923	1	489	(488)	435
Church Organisations	14,913	11,777	11,979	(202)	<u>14,711</u>
				Total	174,505