

RAVENHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account) FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
	Note				
RECEIPTS					
Donations and Legacies	2	92,311	11,793	104,104	97,931
Charitable Activities	3	1,390	36,569	37,959	25,780
Investment Income	4	924	1	925	968
TOTAL RECEIPTS		94,625	48,363	142,988	124,679
PAYMENTS					
Raising Funds	5	419	0	419	537
Charitable Activities	6	121,554	34,822	156,376	121,178
Governance Costs		0	0	0	0
TOTAL PAYMENTS		121,973	34,822	156,795	121,715
Net Receipts / (payments)		(27,348)	13,541	(13,807)	2,964
Transfer between funds	9	10,000	(10,000)	0	0
Funds brought forward		132,625	25,389	158,014	155,050
Funds carried forward		115,277	28,930	144,207	158,014

RAVENHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
FUNDS RECONCILIATION				
Cash at bank 31/12/2021	132,625	25,389		158,014
Surplus/(Deficit) this year end	(17,348)	3,541		
Cash at bank 31/12/2022 (Note 10)	115,277	28,930	<u>144,207</u>	
BANK & CASH BALANCES				
Bank Current Accounts			107,761	121,720
Bank Deposit Accounts			36,446	36,294
Cash in Hand			0	0
TOTALS			<u>144,207</u>	<u>158,014</u>
OTHER ASSETS				
Fixed Assets 7				
Church Premises			5,958,000	5,542,000
Manse			472,000	438,000
Fixtures, Fittings & Equipment			700,000	650,000
Vehicles (Minibus)			2,500	2,500
TOTALS			<u>7,132,500</u>	<u>6,632,500</u>
Investments 8			<u>23,073</u>	<u>23,976</u>

LIABILITIES

None

Approved by the Kirk Session at a meeting on 12th May 2024 and signed on its behalf by

Denis Marriott

Clerk

12th May 2024

John Patterson

Hon. Secretary 12th May 2024

RAVENHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of financial statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a Receipts and Payments basis.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Recorded Giving	74,066	8,904	82,970	82,518
Loose Offerings	2,750	0	2,750	1,857
Donations	3,013	0	3,013	1,020
Gift Aid	11,482	2,889	14,371	12,536
Bequests	1,000	0	<u>1,000</u>	<u>0</u>
			104,104	97,931

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
For Missions/Charities	0	935	935	996
Other Church Activity	1,390	4,090	5,480	8,697
BB/GB/Shine/Tots & Co. Activity	0	4,061	4,061	967
PW / WM / Bowls Club Activity	0	4,319	4,319	2,003
Grants	0	23,164	<u>23,164</u>	<u>13,117</u>
			37,959	25,780

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Deposit Interest	154	0	154	201
Current Acct Interest	260	1	261	276
General Investment Fund	510	0	<u>510</u>	<u>491</u>
			925	968

NOTES CONTINUED....

5. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
FWO Envelopes	419	0	419	537

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
PCI Assessments	7,342	0	7,342	6,624
EB Presbytery Fees	587	0	587	613
Ministry & Staff Costs	78,487	0	78,487	70,099
Congregation Running Costs	33,466	15,884	49,350	27,640
Organisations Running Costs	0	12,015	12,015	6,261
Donations to Missions/Charity	1,672	6,923	<u>8,595</u>	<u>9,941</u>
			156,376	121,178

7. FIXED ASSETS

The congregation owns the Church premises situated at 244 Ravenhill Road, Belfast and the associated fixtures, fittings, plant and machinery. They also own the Church Manse situated at 15 Orby Grange, Belfast. They have a total insurance value of £ 7,130,000 (Current market value is not known)

The congregation own a 15 seater Ford Transit Minibus, with an estimated value of £2,500.

8. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation

PCI General Investment Fund 1888 Shares @ £12.2209 = £ 23,073.06

NOTES CONTINUED....

9. FUND TRANSFER

In 2020 Ravenhill made an upfront payment from Unrestricted Funds to Young Life International to secure the placement of a worker in the congregation for a period of 5 years. During 2022 a grant of £10,000 was received from the Presbyterian Church in Ireland's Council for Mission in Ireland towards that upfront payment to Young Life International. As the grant is for a restricted purpose it has been included under Restricted Funds however as the expenditure to which it relates was incurred in 2020 the £10,000 is then transferred from Restricted Funds to Unrestricted Funds.

10. FUND BALANCES

	Balance at start	Receipts	Payments	Surplus (Deficit)	Balance at end
	£	£	£	£	£
General Church Funds					
Unrestricted	132,625	104,625	121,973	(17,348)	115,277
Other Restricted	4,400	18,610	16,855	1755	6,155
Repairs & Maintenance	7,202	5,133	5,396	(263)	6,939
Outreach Fund	978	1	56	(55)	923
Church Organisations	12,809	14,619	12,515	2,104	<u>14,913</u>
				Total	144,207