

BALLYGORMAN SCHOOL HOUSE ASSOCIATION**STATEMENT OF COMPREHENSIVE INCOME**
FOR THE YEAR ENDED 31 OCTOBER 2024

| | £ |
|--|---------------|
| Turnover | 2,428 |
| Cost of sales | (572) |
| Gross profit | <u>1,856</u> |
| Administrative expenses | (1,718) |
| Operating profit | <u>138</u> |
| Other interest receivable and similar income | 0 |
| Profit before taxation | <u>138</u> |
| Tax on profit | |
| Profit for the financial year | <u>138</u> |
| Retained profit brought forward | <u>17,943</u> |
| Accumulated profit carried forward | <u>18,081</u> |

BALLYGORMAN SCHOOL HOUSE ASSOCIATION**STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2024**

| | Note | 2024 £ |
|---|------|----------------------|
| Fixed assets | | |
| Tangible assets | | 16,231 |
| | | <hr/> |
| Current assets | | |
| Cash at bank and in hand | 1 | 1,850 |
| | | <u>18,081</u> |
| Creditors: amounts falling due within one year | 2 | 0 |
| Net Current assets | | 18,081 |
| Total assets less current liabilities | | <u>18,081</u> |
| Net assets | | <u><u>18,081</u></u> |
| Capital and reserves | | |
| Profit and loss account | | 18,081 |
| Members funds | | <u>18,081</u> |

**BALLYGORMAN SCHOOL HOUSE
ASSOCIATION**

NOTES TO THE STATEMENT OF ACCOUNTS

Fixed Assets

| Tangible Fixed Assets | Land & Buildings Freehold | Fixtures, Fitting & Equipment | Total |
|------------------------------|--|--|--------------|
| Cost | | | |
| at 01.11.2023 | 15,259 | 5,811 | 21,070 |
| Additions | | | |
| At 31.10.2024 | 15,259 | 5,811 | 21,070 |
| <hr/> | | | |
| Depreciation | | | |
| at 01.11.2022 | | 4,667 | 4,667 |
| Charge for the year | | 172 | 172 |
| <hr/> | | | |
| At 31.10.2024 | | 4,839 | 4,839 |
| <hr/> | | | |
| At 31.10.2024 | 15,259 | 972 | 16,231 |
| <hr/> | | | |
| At 31.10.2023 | 15,259 | 1,144 | 16,403 |
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