

BALLYGORMAN SCHOOL HOUSE ASSOCIATION**STATEMENT OF COMPREHENSIVE INCOME**
FOR THE YEAR ENDED 31 OCTOBER 2023

	£
Turnover	2,114
Cost of sales	(338)
Gross profit	<u>1,776</u>
Administrative expenses	(1,499)
Operating profit	<u>277</u>
Other interest receivable and similar income	0
Profit before taxation	<u>277</u>
Tax on profit	
Profit for the financial year	<u>277</u>
Retained profit brought forward	<u>17,666</u>
Accumulated profit carried forward	<u>17,943</u>

BALLYGORMAN SCHOOL HOUSE ASSOCIATION**STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2023**

	Note	2023 £
Fixed assets		
Tangible assets		16,403
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Current assets		
Cash at bank and in hand	1	<u>1,540</u>
		<u>17,943</u>
Creditors: amounts falling due within one year	2	0
Net Current assets		17,943
Total assets less current liabilities		<hr/> <u>17,943</u>
Net assets		<hr/> <u>17,943</u>
Capital and reserves		
Profit and loss account		17,943
Members funds		<hr/> <u>17,943</u>

**BALLYGORMAN SCHOOL HOUSE
ASSOCIATION**

NOTES TO THE STATEMENT OF ACCOUNTS

Fixed Assets

Tangible Fixed Assets	Land & Buildings Freehold	Fixtures, Fitting & Equipment	Total
Cost			
at 01.11.2022	15,259	5,811	21,070
Additions			
At 31.10.2023	15,259	5,811	21,070
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Depreciation			
at 01.11.2022		4,465	4,465
Charge for the year		202	202
At 31.10.2023		4,667	4,667
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At 31.10.2023	15,259	1,144	16,403
At 31.10.2022	15,259	1,346	16,605
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