

BALLYGORMAN SCHOOL HOUSE ASSOCIATION**STATEMENT OF COMPREHENSIVE INCOME**
FOR THE YEAR ENDED 31 OCTOBER 2022

	£
Turnover	1,661
Cost of sales	(517)
Gross profit	<u>1,144</u>
Administrative expenses	(2,323)
Operating profit	<u>(1,179)</u>
Other interest receivable and similar income	0
Loss before taxation	<u>(1,179)</u>
Tax on profit	
Loss for the financial year	<u><u>(1,179)</u></u>
Retained profit brought forward	<u>18,845</u>
Accumulated profit carried forward	<u><u>17,666</u></u>

BALLYGORMAN SCHOOL HOUSE ASSOCIATION**STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2022**

	Note	2022 £
Fixed assets		
Tangible assets		16,604
		<hr/>
Current assets		
Cash at bank and in hand	1	<u>1,062</u>
		<u>17,666</u>
Creditors: amounts falling due within one year	2	0
Net Current assets		<u>17,666</u>
Total assets less current liabilities		<u>17,666</u>
Net assets		<u><u>17,666</u></u>
Capital and reserves		
Profit and loss account		<u>17,666</u>
Members funds		<u><u>17,666</u></u>

**BALLYGORMAN SCHOOL HOUSE
ASSOCIATION**

NOTES TO THE STATEMENT OF ACCOUNTS

Fixed Assets

Tangible Fixed Assets

	Land & Buildings Freehold	Fixtures, Fitting & Equipment	Total
Cost			
at 01.11.2021	15,259	5,811	21,070
Additions			
At 31.10.2022	15,259	5,811	21,070
Depreciation			
at 01.11.2021		4,228	4,228
Charge for the year		238	238
At 31.10.2022		4,466	4,466
At 31.10.2022	15,259	1,345	16,604
At 31.10.2021	15,259	1,583	16,842