

Shopmobility Ballymena Limited
Company limited by guarantee

Directors report (continued)
Year ended 31 March 2024

Achievements and performance

The organisation has been able to secure sufficient funding to enable its existence into the foreseeable future, whilst being able to provide the public with a safe, friendly and efficient service within expected budgetary constraints.

Financial review

Having obtained funding from various sources, together with public and private donations, the organisation has been able to maintain sufficient cash flow to continue operations uninterrupted.

Fund accounting and reserves policy

The trustees aim to maintain free reserves in funds at a level which equates to approximately three months of charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The funds retained at 31 March 2024 were £28,585 against an annual spend of £99,113.

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Comment on Department for Infrastructure funding

The grant provided by the Department for Infrastructure, through the Transport Programme for People with Disabilities (TPPD) has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 24 July 2024 and signed on behalf of the board by:



Sue Elliott
Trustee