

Company registration number: NI037393
Charity registration number: NIC104524

Shopmobility Ballymena Limited
Company limited by guarantee

Unaudited financial statements

31 March 2024

**Shopmobility Ballymena Limited
Company limited by guarantee**

Contents

	Page
Directors and other information	1
Trustees' annual report (incorporating the director's report)	2 - 3
Independent examiner's report	4 - 5
Statement of income and retained earnings	6 - 8
Statement of financial position	9 - 11
Notes to the financial statements	12 - 18

**Shopmobility Ballymena Limited
Company limited by guarantee**

Directors and other information

Chairman	Maritia Jeynes
Directors	Sue Elliott Maritia Jeynes
Company number	NI037393
Registered office	Unit 2 Tower Centre Wellington Street Ballymena BT43 6AH
Business address	Unit 2 Tower Centre Wellington Street Ballymena BT43 6AH
Accountants	Park McKillop and Company 51 Springwell Street Ballymena Co Antrim BT43 6AT
Bankers	First Trust Bank 78 Wellington Street Ballymena BT43 6AF

Shopmobility Ballymena Limited
Company limited by guarantee

Directors report
Year ended 31 March 2024

The trustees, who are also the directors for the purpose of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Shopmobility Ballymena Limited
Charity registration number	NIC104524
Company registration number	NI037393
Principal office and registered office	Unit 2 Tower Centre Wellington Street Ballymena BT43 6AH

Trustees

The trustees who served the company during the year were as follows:

Sue Elliott
Maritia Jeynes

Accountants

Park McKillop and Company
Chartered Accountants
51 Springwell Street
Ballymena
Co Antrim
BT43 6AT

Structure, governance and management

The organisation is run by a committee. There is currently one employee within the organisation who is responsible for the daily administration of the charity. Volunteers provide support in the various branches. The company is limited by guarantee and does not have a share capital.

Objectives and activities

The objective of the organisation and its main activity is the provision of mobility equipment, motorised scooters and manual wheelchairs to people with limited mobility to access services and shops in Ballymena.

Statement of compliance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Shopmobility Ballymena Limited
Company limited by guarantee

Directors report (continued)
Year ended 31 March 2024

Achievements and performance

The organisation has been able to secure sufficient funding to enable its existence into the foreseeable future, whilst being able to provide the public with a safe, friendly and efficient service within expected budgetary constraints.

Financial review

Having obtained funding from various sources, together with public and private donations, the organisation has been able to maintain sufficient cash flow to continue operations uninterrupted.

Fund accounting and reserves policy

The trustees aim to maintain free reserves in funds at a level which equates to approximately three months of charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The funds retained at 31 March 2024 were £28,585 against an annual spend of £99,113.

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Comment on Department for Infrastructure funding

The grant provided by the Department for Infrastructure, through the Transport Programme for People with Disabilities (TPPD) has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 24 July 2024 and signed on behalf of the board by:

S. Elliott

Sue Elliott
Trustee

Shopmobility Ballymena Limited
Company limited by guarantee

Independent examiner's report to the charity trustees of Shopmobility Ballymena Limited

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 6 to 18.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006. The trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached

Shopmobility Ballymena Limited
Company limited by guarantee

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Una McKillop FCA
Chartered Accountants Ireland

24 July 2024

Park McKillop and Company
51 Springwell Street
Ballymena
Co Antrim
BT43 6AT

Shopmobility Ballymena Limited
Company limited by guarantee

Statement of income and retained earnings
for the year ended 31 March 2024

Notes	Unrestricted Funds	ANBC Restricted Funds Antrim	DFI Restricted Funds Ballymena	DFI Restricted Funds Carrickfergus	Other Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£	£	£
INCOMING RESOURCES							
Dept for Infrastructure	-	-	25,526	14,344	-	39,870	39,870
Antrim and Newtownabbey Council	-	11,085	-	-	-	11,085	8,565
Donations	30	2,010	130	-	-	2,170	85
Gift in kind - Tower Centre	-	-	-	-	35,400	35,400	35,400
Investment income	20	-	-	-	-	20	1
Other income	-	678	3,147	578	-	4,403	28,981
Total incoming resources	<u>50</u>	<u>13,773</u>	<u>28,803</u>	<u>14,922</u>	<u>35,400</u>	<u>92,948</u>	<u>112,902</u>

Shopmobility Ballymena Limited
Company limited by guarantee

	Unrestricted Funds	ANBC Restricted Funds Antrim	DFI Restricted Funds Ballymena	DFI Restricted Funds Carrickfergus	Other Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£	£	£
RESOURCES EXPENDED							
Rent payable	-	-	-	5,579	35,400	40,979	38,942
Rates	-	-	-	205	-	205	195
Wages and salaries	-	1,898	24,926	4,228	-	31,052	28,784
Staff pension costs - defined contribution	-	99	546	99	-	744	676
Insurance	-	429	429	429	-	1,287	1,272
Light and heat	-	-	480	269	-	749	1,719
Repairs and maintenance	-	907	583	438	-	1,928	4,442
Printing, postage and stationery	-	53	446	-	-	499	549
Advertising	-	-	-	-	-	-	-
Telephone	-	509	930	931	-	2,370	1,987
Management fees	-	2,327	-	-	-	2,327	1,000
Bank charges	-	-	131	132	-	263	270
Volunteer expenses	-	6,051	3,818	4,229	-	14,098	11,738
General expenses	-	800	800	887	-	2,487	2,540
Gain/loss on disposal of tangible assets	-	-	-	-	-	-	-
Depreciation of tangible assets - unrestricted	9	-	-	-	-	9	12
Depreciation of tangible assets - designated	-	-	-	-	2,443	2,443	3,257
Total resources expended	9	13,073	33,089	17,426	37,843	101,440	97,383
Government grants recognised directly in income					2,873	2,873	2,873
Net incoming resources for the year	41	700	(4,286)	(2,504)	430	(5,619)	18,392
Balances brought forward	21,248	373	(14,099)	8,559	18,123	34,204	15,812
Balances carried forward	21,289	1,073	(18,385)	6,055	18,553	28,585	34,204

**Shopmobility Ballymena Limited
Company limited by guarantee**

The company has no recognised gains or losses other than the results for the year as set out above.

All the activities of the company are classed as continuing.

Shopmobility Ballymena Limited
Company limited by guarantee

Statement of financial position
as at 31 March 2024

Notes	Unrestricted Funds 2024 £	DFI/ANBC Restricted Funds 2024 £	Other Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets					
Tangible assets	7	1,117	-	7,326	8,443
Total fixed assets		1,117	-	7,326	8,443
Current assets					
Debtors		-	-	-	-
Cash at bank and in hand		30,512	-	30,512	33,030
Total current assets		30,512	-	30,512	33,030
Creditors: amounts falling due within one year	8	(572)	(9,798)	-	(10,370)
Net current assets		29,940	(9,798)	-	20,142
		<u>29,940</u>	<u>(9,798)</u>	<u>-</u>	<u>26,181</u>

The notes on pages 12 to 18 form part of these financial statements.

Shopmobility Ballymena Limited
Company limited by guarantee

Statement of financial position (continued)
as at 31 March 2024

Total assets less current liabilities					
	31,057	(9,798)	7,326	28,585	37,076
Accruals and deferred income	9	-	-	-	(2,872)
Net assets	<u>31,057</u>	<u>(9,798)</u>	<u>7,326</u>	<u>28,585</u>	<u>34,204</u>
Reserves					
Profit and loss account	21,289	(11,257)	18,553	28,585	34,204
Members' funds	<u>21,289</u>	<u>(11,257)</u>	<u>18,553</u>	<u>28,585</u>	<u>34,204</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' and trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors and trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 12 to 18 form part of these financial statements.

Shopmobility Ballymena Limited
Company limited by guarantee

Statement of financial position (continued)
as at 31 March 2024

These accounts were approved by the directors on 24 July 2024, and are signed on their behalf by:

S Elliott

Sue Elliott
Director

Registration number N1037393

The notes on pages 12 to 18 form part of these financial statements.

Shopmobility Ballymena Limited
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2024

Shopmobility Ballymena Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Shopmobility Ballymena Limited, Unit 2, Tower Centre, Wellington Street, Ballymena, BT43 6AH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

The charity meets the definition of a public benefit entity under FRS 102.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting and reserves policy

The trustees aim to maintain free reserves in funds at a level which equates to approximately three months of charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The funds retained at 31 March 2024 were £28,585 against an annual spend of £99,113.

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Shopmobility Ballymena Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

Turnover

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of the beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Shopmobility Ballymena Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Shopmobility Ballymena Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Shopmobility Ballymena Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up the liability of each member is limited to £1.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2023: 1).

6. Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	2,452	3,269
	<u>2,452</u>	<u>3,269</u>

7. Tangible assets

	Short leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 April 2023 and 31 March 2024	1,080	27,249	1,643	29,972
Depreciation				
At 1 April 2023	-	17,480	1,597	19,077
Charge for the year	-	2,443	9	2,452
At 31 March 2024	-	19,923	1,606	21,529
Carrying amount				
At 31 March 2024	1,080	7,326	37	8,443
At 31 March 2023	1,080	9,769	46	10,895

Shopmobility Ballymena Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

8. Creditors: amounts falling due within one year

	2024	2023
	£	£
Social security and other taxes	7,848	4,468
Other creditors	2,522	2,381
	<u>10,370</u>	<u>6,849</u>

9. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	-	2,872
	<u>-</u>	<u>2,872</u>

10. Contingent assets and liabilities

There is a contingent liability in respect of grants received in that Shopmobility Ballymena Limited is required to abide by the conditions specified in the offer of the grant by the grantor.

11. Controlling party

The controlling party is the directors.

12. Comment on Department for Infrastructure funding

The grant provided by the Department for Infrastructure, through the Transport Programme for People with Disabilities (TPPD) has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.