Company registration number: NI050683
Charity registration number: NIC104515

Blythswood Ireland Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

TB Millar & Co
Chartered Accountant & Registered Auditor
6 Doagh Road
Ballyclare
Co Antrim
BT39 9BG

Blythswood Ireland Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Auditors' Report	8 to 11
Statement of Financial Activities	12 to 13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 to 28

Blythswood Ireland Limited

Reference and Administrative Details

Principal Office	93 Templepatrick Road Ballyclare Co Antrim BT39 9RQ
Country of Incorporation	Northern Ireland
Company Registration Number	NI050683
Charity Registration Number	NIC104515
Bankers	Danske Business Banking P.O.Box 183 Donegall Square West Belfast BT1 6JS
Auditor	TB Millar & Co Chartered Accountant & Registered Auditor 6 Doagh Road Ballyclare Co Antrim BT39 9BG

Blythswood Ireland Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2025.

Trustees

Mr N Hawthorne
Mr J Ross
Mr G Mackay (Appointed 28th August 2025)
Mrs KM Macrae (Appointed 28th August 2025)
Mr I Matheson (Appointed 28th August 2025)

Trustee Resignations

During the year, two trustees resigned.

Mr A Kemp (resigned 28th August 2025)
Mr AH Swanson (resigned 31st July 2025)

General information

Blythswood Ireland Limited is a Christian charity which seeks to share the Gospel, to help those in need, to further education and alleviate distress and poverty at home and abroad.

During the year, the charity operated one warehouse and eight charity shops located throughout Northern Ireland, which received and sold donated goods in order to fund its charitable activities. The principal place of business and registered office is situated at 93 Templepatrick Road, Ballyclare, Co Antrim.

A description of the charity's activities during the year is included under "Activities in the year" on page 3. The trustees who served during the year are listed above and other reference and administrative information can be found on page 1.

Objectives and activities
Objects and aims

The charitable objects of the charity are the advancement of the Christian religion, the relief of poverty by the sale and distribution of donated goods and the advancement of education for the public benefit, particularly for poor and disadvantaged children.

During the year, the charity's principal activities included ministering to people's spiritual and physical needs, providing relief supplies and assisting the development of projects in Northern Ireland, Eastern Europe and other countries.

Activities in the year

The trading activities of the retail operation continued to be profitable during 2025, allowing the charity to continue to work with its existing partners, Blythswood Romania, Blythswood Serbia and its major partner, Blythswood Care (UK).

Blythswood Ireland Limited

Trustees' Report

During the financial year 2025, the charity financed and sent out 10,270 filled shoeboxes, which were delivered via the Blythswood Care Shoebox Appeal to project partners in Romania for distribution to groups of poor and needy children and adults. These boxes were collected from individual supporters, schools, churches and other groups throughout Northern Ireland. They were collected and delivered to the Ballyclare Hub, the charity's main sorting centre, where each box was checked and repacked by the charity's dedicated group of volunteers and staff, who recorded many hours of voluntary time. The value of goods contained within these shoeboxes was approximately £256,750. Thirty-six boxes of blankets were also sent out with shoebox loads or distributed to local charities.

Cash donations, including Gift Aid claimed, collected for the Shoebox Appeal and forwarded to Blythswood Care in Scotland from Northern Ireland contributors amounted to £35,123 during the financial year.

Donations received through the charity's shops' point-of-sale system for the gift catalogue amounted to £823.

Donations raised for the Beacon Centre Project and sent to Scotland amounted to £12,127.

The charity also donated goods to local good causes, including the Blythswood Ireland Homecare Project, through which it was able to assist with a number of requests to supply furniture and other household goods to needy families and organisations working with those affected by poverty. The value of these goods was £4,822.

The Partnership Group supported Blythswood Care projects during the year, with unrestricted donations totalling £176,392, comprising: Talita Kum, Romania £30,000; Blythswood Serbia £30,000; Pastoral Support £15,000; Cornerstone Ministries, Mumbai £40,152; Sargy School, Resinga Island, Kenya £15,000; Bonus Pastor Foundation, Romania £10,000; World Outreach Initiative, Burundi £15,000; Beacon Centre Support £9,240; and Balkan Theological Seminary £12,000. A further restricted donation of £16,000 was made during the year, bringing total donations from the Partnership Account to £192,392.

During the year, the charity continued to improve and develop its retail operation, with eight shops operating throughout Northern Ireland.

A dedicated body of volunteers continued to be a vital part of the charity's activities at the Ballyclare Hub, sorting shoeboxes, and in the shops throughout Northern Ireland. Total volunteer hours during the year were 5,100. The approximate value of their contribution for the year was estimated to be more than £62,271.

The value of charitable contributions to various activities during the year can be summarised as follows:

Shoebox Appeal - £35,123
Other donations (Gift Catalogue, Beacon Centre and Homecare) - £17,772
Overseas donations from the Partnership Account - £192,392
Gifts in kind - £256,750

Public benefit

During the year, the charity helped to provide food and clothing to alleviate hunger and poverty suffered by those living in or near the project partners supported by the charity in Eastern Europe. The charity also helped to provide life skills to those individuals, assisting them as they sought to progress beyond their current circumstances into further education and employment, thereby improving their wellbeing and quality of life.

The charity also sought to alleviate poverty at home by providing furniture and household items to families in need, enabling them to use their limited financial resources to better effect.

These benefits were demonstrated by testimonials from recipients published in Blythswood News and by regular attendance at the centres operated by the project partners supported by the charity. Children and young people were clothed and fed at many of the supported facilities. Some facilities also benefited from building teams which carried out improvements to the fabric of the buildings. This work was undertaken to improve the facilities for those attending, providing better conditions in which to learn, eat and mix socially with others and thereby improving their quality of life.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

Financial review

The results for the year are detailed on page 12 of the financial statements. Net expenditure for the year ended 31 December 2025 was £1,003,734 (2024: net expenditure of £1,755). Net expenditure for the year includes a charitable donation of £924,762 arising from the transfer of the charitable undertaking to Blythswood Care with effect from close of business on 31 December 2025.

Trading income for the year ended 31 December 2025 was £1,090,235 (2024: £1,113,276).

Policy on reserves

The charity is founded on the basis of Christian beliefs. During the year, the trustees did not consider it appropriate to retain significant surpluses, but had faith that the needs of the charity would be met as they arose.

During its period of active operation, the charity maintained a policy of holding sufficient levels of cash to continue its activities for two to three months before utilising remaining unrestricted reserves to fund the organisation for up to six months, based on the level of expenditure.

The trustees considered that reserves maintained at this level would enable the charity, in the event of a significant reduction in income, to continue its activities whilst consideration was given to ways in which additional funds might be raised.

This level of reserves was maintained throughout the year.

Following the transfer of the charitable undertaking to Blythswood Care with effect from close of business on 31 December 2025, this reserves policy is no longer applicable to Blythswood Ireland Limited's former operating activities.

Going concern

With effect from close of business on 31 December 2025, the charitable undertaking of Blythswood Ireland Limited was transferred to Blythswood Care. Following the transfer, the charitable activities previously undertaken by the charity are carried on by Blythswood Care.

Blythswood Ireland Limited remains in existence to hold legal title to certain properties, which are beneficially owned by Blythswood Care, and as the prospective recipient of any future legacies for the benefit of Blythswood Care's charitable work.

As Blythswood Ireland Limited no longer carries on its previous charitable activities, the trustees have concluded that it is not appropriate to prepare the financial statements on a going concern basis. The financial statements have therefore been prepared on a basis other than going concern. The trustees have considered the recoverability and settlement values of the charity's assets and liabilities in determining their appropriate carrying amounts.

Blythswood Ireland Limited

Trustees' Report

Structure, governance and management
Recruitment and appointment of trustees

Trustees, who are also the directors of Blythswood Ireland Limited for the purposes of company law, are appointed by the members and hold office for an indefinite term.

Induction and training of trustees

All trustees receive information outlining their responsibilities as trustees and directors and are invited to participate in external governance training.

During the year, decisions regarding strategic development and organisational outputs and outcomes were made by the trustees, with advice from senior staff. Expenditure was monitored by the trustees/directors in accordance with documented financial procedures.

Organisational structure

Blythswood Ireland Limited is a charitable company limited by guarantee, incorporated on 13 May 2004 and registered with the Charity Commission for Northern Ireland and HM Revenue & Customs. The objects and powers of the company are governed by its Articles of Association.

For many years, the company has worked in partnership with Blythswood Care (company number SC583493 and Scottish Charity number SC048001). Blythswood Ireland Limited is controlled by Blythswood Care.

With effect from close of business on 31 December 2025, the charitable undertaking of Blythswood Ireland Limited was transferred to Blythswood Care. Following the transfer, the charitable activities previously undertaken by Blythswood Ireland Limited are carried on by Blythswood Care.

Major risks and management of those risks
Risk Management

During the year, Blythswood Ireland Limited maintained a risk management system which sought to identify and prioritise risks to its activities and the delivery of its objectives and to put in place measures proportionate to the management of those risks. The principal operating risks during the year included:

Generating sufficient income
The risk of insufficient income being generated to meet the costs of the charity and to continue providing financial support to ongoing charitable projects.

Reputational risk
The risk of the charity becoming associated or involved with charitable projects which could adversely affect its reputation.

Key management and personnel
The risk associated with the loss of key management and experienced personnel.

Failure to respond to a changing environment
The risk that the organisation did not respond appropriately or proactively to changes in its operating environment.

Following the transfer of the charitable undertaking to Blythswood Care at 31 December 2025, the nature of the risks facing Blythswood Ireland Limited has changed significantly, as the company no longer carries on its previous charitable operations.

Trustees' Report

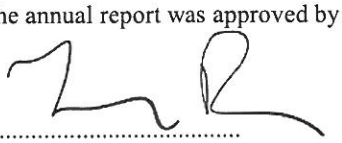
Post Balance Sheet Events

Following the transfer of the charitable undertaking to Blythswood Care with effect from close of business on 31 December 2025, the charitable activities previously undertaken by Blythswood Ireland Limited have been carried on by Blythswood Care.

Blythswood Ireland Limited remains in existence to hold legal title to certain properties as bare trustee for Blythswood Care and as the prospective recipient of any future legacies for the benefit of Blythswood Care's charitable work.

There have been no other events since 31 December 2025 which require adjustment to, or disclosure in, these financial statements.

The annual report was approved by the trustees of the charity on 1 October 2026 and signed on its behalf by:



.....
Mr J Ross
Trustee

Blythswood Ireland Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Blythswood Ireland Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

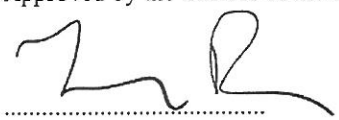
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 1 October 2026 and signed on its behalf by:



.....

Mr J Ross
Trustee