

**Knock Congregation Of The Presbyterian Church In
Ireland**

Financial statements

Year ended 31 December 2023

Knock Congregation Of The Presbyterian Church In Ireland

Financial statements

Year ended 31 December 2023

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Knock Congregation of The Presbyterian Church in Ireland

Trustees' annual report

Year ended 31 December 2023

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Knock Congregation of The Presbyterian Church in Ireland
Charity registration number NI104502
Principal office 53 King's Road
Belfast
BT5 6JH

The Trustees

Rev M Gray (Appointed 2 June 2023)
Mr P Brown
Rev M Casement
Dr S Craig
Mr R Dekker
Mr B Ditty
Miss H Donaldson
Mr J Gourley
Mr M Hamilton (Resigned 15 June 2023)
Mr S Jemphrey
Mr W Leitch
Mr I Long
Mr N Martin
Mr J Moore
Mr C Mounstephen
Mr D Mounstephen
Mr T Mounstephen
Mr M McCartney
Mr I McClatchey
Mr J McClelland
Mr D McConkey
Mr F McDowell
Mr S McKee
Mr C McLoughlin
Mr J McWatters
Dr P Orr
Mr A Spratt
Mr H Wilson
Mr K Woodrow
Keith

Auditor Miscampbell & Co
Chartered Accountants & Statutory Auditor
6 Annadale Avenue
Belfast
BT7 3JH

Bankers Danske Bank Limited
Donegall Square West
Belfast
BT1 6JS

Solicitors King & Gowdy Solicitors
298 Upper Newtownards Road
Belfast
BT4 3EJ

Knock Congregation of The Presbyterian Church in Ireland

Trustees' annual report *(continued)*

Year ended 31 December 2023

Structure, governance, and management

The Kirk Session

The charity Trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation and setting the remuneration of key staff having regard to relevant national statistics. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained Minister and the ruling Elders of the congregation. All members are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the ordained Minister in active duty in the congregation has no deliberative role but only a casting vote.

Stated meetings of the Kirk Session are held at least nine times in each year.

To be chosen for the office of the Eldership in the congregation a person must be a voting member and a regular attender at its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. The newly elected Elders undergo a 6-week training period of induction and then participate in the ongoing Elders training programme which covers all aspects of their role as both Elders and Trustees.

The Presbytery

Under the Presbyterian Church in Ireland form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which generally superintends the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Knock Presbyterian Church has been assigned to the East Belfast Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, Ministers who have retired from active duty and representative Elders appointed by the Kirk Session of each congregation. The congregation is represented at the regular meetings of Presbytery by our Minister and one of the Elders. This provides an important link between the congregations and the wider structures of the church.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative, and judicial authority in dealing with all matters brought before it. The General Assembly is normally constituted during a week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ordained Ministers of each congregation, retired Ministers and representative Elders appointed by the Kirk Session of each congregation. The ordained Minister and one of our Elders are nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian gospel of the Lord Jesus Christ through the advancement of religion. The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled, and bereaved). Generally, the above benefits are delivered locally by congregations and their members or are facilitated through Presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public. The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public. The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

Knock Congregation of The Presbyterian Church in Ireland

Trustees' annual report *(continued)*

Year ended 31 December 2023

Objectives and activities

Knock Presbyterian Church is a congregation of the Presbyterian Church in Ireland.

The **Vision** of Knock Presbyterian Church is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which: is increasingly characterised by love for God, and love and concern for others; is committed to the historic Christian gospel as revealed in the Bible; and is relevant to people of this time and place.

The **Mission** of Knock Presbyterian Church is, by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Now summarised as Making Mature Disciples.

The **Values** of Knock Presbyterian Church are that we aim to live out our Mission and Vision as a family of God's people by being:

- a Covenant community where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another.
- an Intergenerational community where adults intentionally take the lead to engage with, encourage, and nurture younger members to maturity in Christ.
- an Outward Looking community where we want the blessings of God that belong to us in the Gospel to become blessings for others beyond the bounds of our community.

To fulfil the Church's Mission, Vision and Values, the Elders are developing the following nine key areas with a focus on intergenerationality. Each year, specific, and measurable Action Plans are agreed by the Elders which will develop these key areas and it is the delivery of these Action Plans which will determine the success or otherwise of the key areas:

- **Worship** - To engage each member in vital and meaningful worship of God.
- **Prayer** - The Elders continue to develop the prayer life of the congregation by creating many opportunities for individual and corporate prayer, recognising that without prayer the work of the Church is in vain.
- **Pastoral Care** - It is each member's responsibility to pastorally care for each other with Elders having particular responsibility to ensure that there are congregational structures in place to deliver every member pastoral care.
- **Mission** – It is each member's responsibility to engage in the work of Christian mission to wherever God has placed them. In addition, Elders encourage all of the Church members to support those members working in full or part-time home or overseas mission work prayerfully, practically, and financially and to support the home and overseas mission partnerships in the Church.
- **Youth** - Elders continue to put a priority on the nurture, discipleship, and leadership development of our young people as well as the transition and engagement of our young people into the full life of the Church.
- **Discipleship** - The Church fully engages with its membership helping them to grow in Christ through the development of Learning Spaces and to engage in fellowship through Community Spaces.
- **Evangelism** - Developing ways of sharing the gospel in the Church and in the community.
- **Outreach & Community Service** - Developing ways for the Church to reach out into the community.
- **Property** - Deploying our premises to provide an inviting space, welcoming to all of the community.

Knock Congregation of The Presbyterian Church in Ireland

Trustees' annual report *(continued)*

Year ended 31 December 2023

Achievements and performance

Minister Vacancy

Following the congregational meeting on 25 October 2022, where the congregation agreed to hear candidates for the Minister Vacancy by Hearing Committee (which was appointed at that meeting), the Vacancy Commission approached the subsequent list of Ministers submitted by members of the congregation and the Minister applications received from the advertisement for the role of Minister. In January 2023, Rev Gareth MacLean stepped down from his role as Vacancy Commission Convenor and Rev Robert Beggs was appointed by Presbytery as Vacancy Commission Convenor. Following a Session interview in January 2023, a hearing and follow up interview by the appointed Hearing Committee and a subsequent congregational meeting in March 2023, Rev Martin Gray was called by the congregation to be the Minister of Knock and was installed on 2 June 2023.

Strategy

With Rev Gray now in place as Minister, Session will, through the 2024 year, develop a long-term strategy for Knock Church for the coming years.

Throughout the 2023 year, Session has continued to progress the following nine key areas of development, which incorporate Action Plans.

Worship Services

Session's vision for worship services is to increase the intergenerational family feel of Church, move to more regular single morning worship services over time and to create a hunger for more.

Following a short transition period for member consultation, single morning worship services at 10.30am commenced on 5 February 2023 reuniting our Church family once again. Session instigated a review process (through to June 2023) of this single morning service, engaging with, listening to, and inviting comment from members of the congregation. The intention of the review was to support the Ministers, staff, and volunteers in the shaping of the worship services. Rev Gray and the staff team will regularly review the worship services with the intergenerational vision and encourage more member participation in these services.

Evening worship services at 6.30pm alternated with the Engage Sunday evening programme up to June 2023 with the Engage programme moving to once a month from September 2023 onwards.

A new sound desk for the Church was purchased in 2023 which has significantly enhanced sound management in the worship services. New lighting has also been put in place at the front of the Church interior during the year to better illumine the pulpit.

Prayer

Session's vision for prayer is to grow the corporate prayer life of the Church as a foundation for Church life.

Session continues to provide as many opportunities for individual and corporate prayer as possible. The Powerhouse Prayer Gathering meets on the first and third Wednesday of each month in the Bell Hall at 7.45pm and corporate prayer times are available before the Sunday morning and evening services/Engage programme. There were corporate prayer weeks in January 2023 and September 2023. A Prayer Room was also available for individual prayer during the King's Cross Club Holiday Bible Club week and the Church is open for individual prayer each Tuesday morning between 9am and 1pm. The monthly Knock Central Prayer Resource is e-mailed to members and is available in large print at the back of the Church to take away and is given to those who are visited by the Pastoral Assistant. Session would encourage all members of the congregation to take part in this important work. The Prayer Intercessors group (praying for members), continues to be busy supporting members who are grieving, struggling, hurting, alone or in pain. The Prayer Ministry group (praying with members on request) recommenced in the North Transept of the Church in February 2023 after the first morning service in the month. In due course, Session will be giving consideration to ways of equipping the congregation on how to pray.

The PCI Moderator of the General Assembly, the Rev Sam Mawhinney, attended the Knock Powerhouse Prayer Gathering in October 2023 (as part of a Moderator's tour of East Belfast Presbytery), which was led by Rick Hill (Secretary for the Council for Mission in Ireland), who gave an update on the work of the Council for Mission in Ireland and an opportunity to pray for this work.

Pastoral Care

It is each member's responsibility to pastorally care for each other with Session having particular responsibility to ensure that structures are in place to deliver every member pastoral care. These structures include: (i) Pastorates, for members not in small groups, which are led by Elders who are supported by Pastoral Visitors from the congregation; (ii) Small Groups, where members pastorally care for each other; (iii) the Pastoral Assistant, for members who are housebound, in hospital, or in nursing or care homes; and (iv) the Minister, for members requiring more critical pastoral care.

Following Rev Robert Beggs resignation as Pastoral Assistant in June 2023, Rev Doug Bradley was re-appointed as Pastoral Assistant in October 2023 to support Rev Gray in his pastoral care responsibilities. The Bereavement Team continues to draw alongside those members of the congregation who are grieving for the loss of loved ones.

Knock Congregation of The Presbyterian Church in Ireland

Trustees' annual report *(continued)*

Year ended 31 December 2023

Mission

We are all called to the work of mission in our daily lives through the Great Commission and we should take every opportunity to encourage each other in this work. Session recognises that there are a number of members of the congregation who work in full time or part time ministry or mission either in an individual capacity or with a mission organisation and pray that through their obedience to God's calling, in his service, God would prosper their work and would bless them and the organisations for which they work.

The Uganda Partnership's theme for the final year is 'Finishing Well', being thankful for what the partnership has taught Knock over the years and praying for the ongoing work of the Diocese of Muhabura in Uganda. The Tear Fund service in February 2023 led by Chris Thompson from Tearfund NI provided an opportunity to bring an update on the partnership to the congregation and to enhance the fundraising profile in this final year of the partnership.

Given that the partnership with Strand Presbyterian Church in East Belfast has come to an end and the partnership with Tear Fund and the Diocese of Muhabura in Uganda will be coming to an end early in the 2024 year, Session is exploring the opportunity of a gospel partnership with a Church in the Republic of Ireland.

East Belfast Presbytery has designated Tullycarnet as a Mission Priority Area. In 2023 Rev Richard McIlhatton became the Vacancy Commission Convenor for Tullycarnet Presbyterian Church for a 3-year period and made an application for a Student Assistant and a Community Outreach Worker. Both of these appointments were made during the year. Knock continues to provide practical and financial support for the mission and ministry work at Tullycarnet Presbyterian Church.

As part of East Belfast Presbytery's Mission Plan, Knock has been 'clustered' with Orangefield Presbyterian Church and Kirkpatrick Memorial Presbyterian Church to share resources as we reach out together with the gospel message to the local community and support some of the more under resourced Churches in the Presbytery in the work that they do. Plans are being developed for the Sessions of each of the 3 Churches in the cluster to come together in a conference in August 2024 to consider 'Mission to the Middle Class'.

The Creation Care Group, which meets to consider and implement ways in which the congregation can, collectively and individually, better care for the environment, undertook many activities during the year providing practical advice and support to the congregation on sustainable living and reducing our carbon footprint.

PW meetings continued through the year providing fellowship and support for its women members as they consider and develop ways of supporting the Church in mission.

Recognising the current active congregational involvement in mission work on an individual and corporate basis, Session will continue to develop a mission mindset in the members.

Youth

466 children and young people from Knock, neighbouring churches and the local community attended the Church youth summer outreach programmes which included King's Cross Holiday Bible Club, Activate, Game of Three Halves, and Adventure Days. Youth weekends were held at Castlewellan Castle on 17-19 March 2023 and 25-28 August 2023 and a P5-P7 weekend was held on 19-21 May 2023 at Kilbroney Centre, Rostrevor.

In line with Knock's vision for partnership and mission, there was a youth mission trip to Chelm in Poland in July 2023 with the Josiah Venture organisation with the aim of building relationships with our brothers and sisters in Christ in Chelm and serving their local young people's Church camp.

Greenhouse, the Sunday evening youth fellowship, continues to provide opportunities for our young people to praise God and pray with each other, to study the Bible, and to grow as disciples. The Lighthouse and MADhouse Sunday morning Bible classes help our children and teenagers to better understand the Bible and the Christian faith and the Creche allows parents of babies to hear God's Word in the Church services. The 'Deeper' and 'Mentoring' programmes for the young people in Years 13 and 14, run by the staff, as well as the OCN courses on offer, help our teenagers develop and transition into serving in Church. The Genesis group supports our young people in their faith at university or in their formative years of work as they move away from home.

Knock Youth reaches out to the local community through the busy Church Youth Club on Friday evenings and through the large number of uniformed organisations (Girls and Boys Beavers, Cubs, Scouts, and Explorer Scouts) meeting on the Church premises through the week. In light of the success of the first 3 years of the Duke of Edinburgh Scheme at Knock, Session has signed a further 3-year Duke of Edinburgh Licence Agreement.

Session's application to the Education Authority for a further 3-year funding package commencing in April 2023 to cover the cost of the Youth Support Worker positions and associated programmes was successful with an initial 12-month fund allocation. The Education Authority have continued to assess Knock youth programmes as 'outstanding'.

During 2023, 10 pairs of fathers and sons completed a 6-month pilot for the Legacy Award (a programme of adventure and faith development for fathers and sons) organised and managed by Exodus.

Knock Congregation of The Presbyterian Church in Ireland

Trustees' annual report *(continued)*

Year ended 31 December 2023

Discipleship

The 'Engage' programme ran on alternate Sunday evenings, providing intentional opportunities for the formation of disciples in terms of core beliefs, spiritual discipline, contemporary issues, and evangelism, through a discipleship curriculum and through complementary interactive learning.

Session continues to identify opportunities to create space for relationships to be initiated and developed through the 4 new inter-generational Connect groups as well as opportunities to have fellowship together at a breakfast, a lunch, or a dinner on specific Sundays.

Following a review of Small Groups by Session, some new Groups have formed, some Groups have closed, and some members have moved Small Groups or joined one of the 4 Connect Groups.

Whilst Session and Rev Gray consider the structure of the Ministerial leadership in the congregation, the Family Ministry Coordinator role responsibilities have been picked up in part by other staff and in part by volunteers over the short to medium term.

Music Ministry saw the formation of new praise groups throughout the year, alongside choral groups, and orchestral groups. Younger members continue to develop their praise leading gifts and skills at the Greenhouse youth fellowship on Sunday evenings.

As we move towards 'Every Member' ministry in the Church, a Ministry Fair was held after a morning service in March 2023 to promote Church ministries and organisations and to recruit new volunteers with taster sessions for these volunteers being run in April 2023.

The monthly Lunch Club continued to provide regular fellowship, encouragement, and support for the older members of the congregation through the year.

Evangelism

Women's and Men's Ministry programmes and events continued throughout the year, providing Bible teaching, fellowship, prayer and discipleship development opportunities for members and those people that they invite.

As part of our welcome to new members, Session agreed that there would be 3 Knock Welcome coffee mornings a year, one in each term. A fixed Welcome point has also been developed in the Crush Hall with a further fixed Welcome point to be developed in the front vestibule of the Church. Rev Gray is working with a small team to develop Knock's 'Welcome Experience' which includes the 'Vision of a Great Welcome' and an 'Action Plan.'

A Hope Explored course was run on 24 and 31 January and 7 February 2023. Members were encouraged to invite those they knew to the course. The next Hope Explored course will be run on 17 and 24 and 31 January 2024 at a local coffee shop.

The Community Carol Service on Sunday 17 December 2023 filled the Church, with some of the uniformed organisations involved in leading the service. The more traditional Carol Service was held on Sunday 24 December 2023.

Session and staff continue to support the work of the SU E3 schools' ministry programme and in particular Jax McCallum, the new East Belfast SU E3 worker.

Outreach and Serving the Community

In light of the ongoing success of the Warm Hub at Knock in welcoming our community each Tuesday in the Bell Hall through the Winter months, Session changed the name to the Community Hub which now meets on Tuesday mornings throughout the year with members of the Community Support Group volunteering to serve at the Hub which provides free hospitality, free wi-fi, papers, board games and a friendly welcome.

As part of the Church's outreach to asylum seekers, 12 Church volunteers have attended Welcome Churches NI training through 2023 to meet asylum seeking families in Belfast with the intention of talking to them about the Christian faith and inviting them to Knock to worship.

Session continues to give consideration to practical ways in which Ukrainian refugees coming to Belfast can be supported by Knock. Several members of the congregation continue to host Ukrainian refugee families and individuals.

To celebrate the King's Coronation, a Community based All-Age Street Party was held at Knock on 6 May 2023 at which 80 Knock Church volunteers assisted with over 600 folks from the community attending.

The Community Support Group coffee morning in November 2023 in conjunction with the Creation Care group plant sale raised funds to go towards East Belfast Mission Christmas Appeal.

The Badminton Club, Drama Society, Wednesday Walkers, Saturday Striders, Craft Group, Knock Tots, Contact Centre, and Special Friends of Knock activities continue to provide fellowship and outreach opportunities to the community.

Knock Congregation of The Presbyterian Church in Ireland

Trustees' annual report (continued)

Year ended 31 December 2023

Property

The 'On The King's Road' (OTKR) Knock Church hall development mission project, which aims to provide an inviting space welcoming to all, was put on 'Pause' at the start of 2023 given the rising interest rates, rising inflation, 'cost of living' crisis and high construction costs with the 'Pause' to be reviewed in April 2023. The project pre-tender cost estimate in March 2023 was £4,662,000 which included fit out costs, VAT, and professional fees but excluded funding costs. In April 2023, the Property Development Group (PDG) recommended that the project move to the 'Preparation' stage which would involve finalising design proposals and tender documentation, seeking pledges from Church members to confirm the level of financial support for the project and initial discussions with Church organisations about preparing for the building work commencing. At the 31 December 2023 there was £1,213,789 in the OTKR fund with £2,360,398 being pledged in total by 177 members of the congregation over the next 10 years. The PDG referenced the several break points that exist within the project up to contractor appointment.

The 12-month letting of 51 King's Road (owned by the Church), was extended by Session for a further 12 months in May 2023, following Presbytery approval. As the tenant plans to leave in April 2024 and with the impending Church Hall property development it is intended to use the 51 King's Road property to relocate the Administration Office, Vestry, and Music Room.

Following consultation with the Planning Officer and the Conservation Officer of Belfast City Council (as Knock Church lies within a Conservation Area) in relation to Knock's Planning Application to replace the Church's 5 sets of exterior wooden doors (due to their poor condition), Knock has instructed its architect to prepare the appropriate paperwork and to advise the Planning Officer that Knock will be progressing with replacing the three side exterior wooden doors of the Church on a like for like basis and will be refurbishing the two front exterior wooden doors of the Church putting in place two new aluminium glass doors just behind the two front exterior wooden doors.

Communication

Session is developing a Communications Strategy and through the year, the Communications Group has engaged with the congregation through a Communications survey and has met with various Church member focus groups to obtain feedback on existing Church communications. The Communications Group has also undertaken an audit of current communication channels which will help develop the strategy. As a further part of this strategy development process, Session also approved a Knock 'Digital Media' policy and has also updated the layout of the Church weekly e-mail issued to members and updated the Church's website. A Knock Presbyterian Church Podcast has been set up to allow members and the community to listen again to the sermons preached in the morning and evening worship services. The Communications strategy will involve: putting in place a Communications Coordinator; putting in place a central hub; and developing capacity to create media content.

Congregational Committee

In line with the Presbyterian Church in Ireland Code requirements, a new Knock Congregational Committee was appointed at the AGM in March 2023 to serve for the next three years.

Safeguarding

As part of its responsibilities, Session continues to keep under review the Church's Child Protection Policy and Adult Safeguarding Policy. In addition, Session also put in place a Knock 'Buildings Use' policy, a Knock 'Photography on Church Premises' policy, and a Knock 'Volunteering Guidelines' document to further enhance safeguarding.

Church Membership

At 31 December 2023, there were 729 persons on the Communion Roll, 715 families claiming connection with the congregation and 1,772 persons of all ages claiming connection with the congregation. In the 2023 year, there were 30 new communicant members, 16 baptisms, 2 weddings and 22 funerals.

Financial review

The congregation's main source of income is members' contributions through Weekly freewill Offering and donations for Mission.

During the year total income was £1,089,997 (2022: £921,630). The total income for the year included bequests received of £24,371 (2022: £14,841). In 2023, donations, net of expenditure, in respect of On the King's Road building project, were £243,052 (2022: £86,603 deficit). The net surplus for the year is £416,344 (2022: net surplus £52,135) which has increased net assets at 31 December 2023 to £2,273,122 (2022: £1,856,778).

The Church's Investment Policy is to invest any surplus funds in zero risk Bank Treasury Deposits and to obtain interest on these funds. At 31 December 2023, there was £1,512,780 (2022 £1,290,640) held in Treasury Deposits. The Church also owns the Church property which is carried at cost and is fully depreciated. The Manse residential property for its Minister and a residential house on the Church site are valued in total at £600,000 (2022: £600,000). The Church has a low-risk attitude in all of its activities and seeks to mitigate risks where at all possible.

Funds

During the year significant progress has been made regarding the On the King's Road project with a decision to proceed to contract tendering being taken in December 2023. As the project reaches this important milestone, the fund which until now has been earmarked as a designated fund, has been re-designated as a restricted fund. The balance on the fund at 31 December is £1,213,789.

Knock Congregation of The Presbyterian Church in Ireland

Trustees' annual report *(continued)*

Year ended 31 December 2023

Reserves policy

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold the equivalent of at least three month's normal running costs in cash reserves. At the year end unrestricted reserves were £113,893 (2022: £97,843).

Going Concern

After reviewing the Church's future plans, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. The Church therefore continues to adopt the going concern basis in preparing its financial statements.

Plans for future periods

Church' Vision

As well as developing a long-term strategy for Knock for the coming years, the Elders will continue to develop the 9 key areas of the Church, implementing and allocating resources as required, as they work towards delivering the Church's Vision, through its Mission and Values, to extend Christ's kingdom in the congregation, the local community and throughout the world.

Property

Following the progress in the OTKR project in 2023, an update to the pre-tender estimate of the cost of the property development is expected in early February 2024. Following this, tender documents will be issued to contractors in March 2024, and these are expected to be validated by the end of April 2024 when the congregation will know the actual cost of the Church hall property development work. A congregational meeting will then be required (likely in May 2024) to appoint a contractor and commence the work, with the contractor expected to be on site in summer 2024 for a minimum of 15 months. The PDG has advised that the congregation and Church ministries and organisations will need to be prepared for the development contract starting which will involve:

- organisations donating or sustainably disposing (with the help of the Knock Creation Care group) of any materials which they no longer require;
- an advance purchase of bicycle racks in preparation for when Knock does not have car parking facilities when the contractor is on site. This should encourage Knock members to walk or to cycle to Church leaving car parking spaces for those who need them; and
- engaging with other Churches, schools, and community groups regarding the use of their halls and property by Knock Church ministries and organisations during the development period. The Church sanctuary will be available throughout the development period.

Auditors

Following a tender process by Congregational Committee, Session, as Charity Trustees, approved the recommendation of the Congregational Committee that Miscampbell & Co be appointed as auditors of the Church accounts for the year ended 31 December 2023. A resolution proposing that they be re-appointed will be put at the Annual General Meeting.

Trustee Responsibilities

Members of Session are mindful of their Trustee responsibilities in charity law, given that Knock Presbyterian Church is a registered charity. Session works closely with the Congregational Committee to ensure that the necessary structures, policies, procedures, and mechanisms are in place and that legal and regulatory requirements are being met to deliver good governance as benchmarked by the Charities Commission NI. Members of Session undertake appropriate training to meet their responsibilities under charity law.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

Knock Congregation of The Presbyterian Church in Ireland

Trustees' annual report *(continued)*

Year ended 31 December 2023

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' annual report was approved on 20 February 2024 and signed on behalf of the board of Trustees by:

Hugo Wilson

~~Hugo Wilson~~ ANGPP9JO...

Trustee

Knock Congregation Of The Presbyterian Church In Ireland

Independent auditor's report to the members of Knock Congregation Of The Presbyterian Church In Ireland

Year ended 31 December 2023

Opinion

We have audited the financial statements of Knock Congregation Of The Presbyterian Church In Ireland (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Knock Congregation Of The Presbyterian Church In Ireland

Independent auditor's report to the members of Knock Congregation Of The Presbyterian Church In Ireland *(continued)*

Year ended 31 December 2023

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws & regulations and fraud risks during our audit planning procedures. We consider that fraud, if it were to occur, would most likely involve the misappropriation of income. Audit procedures were planned and performed to assess processes for recording the different sources of income. We remain mindful that fraud, by its very nature, may be difficult to detect but we have tested controls in place and consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Knock Congregation Of The Presbyterian Church In Ireland

Independent auditor's report to the members of Knock Congregation Of The Presbyterian Church In Ireland *(continued)*

Year ended 31 December 2023

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan R Bethel

Signer ID: V4ZDMCIEIY...
Miscampbell & Co
Chartered accountants & statutory auditor
6 Annadale Avenue
Belfast
BT7 3JH

20 February 2024

Knock Congregation Of The Presbyterian Church In Ireland

Statement of financial activities

Year ended 31 December 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	4	725,194	200,131	–	925,325
Charitable activities	5	58,316	59,000	–	117,316
Investment income	6	45,771	1,585	–	47,356
Total income		<u>829,281</u>	<u>260,716</u>	<u>–</u>	<u>1,089,997</u>
Expenditure					
Expenditure on charitable activities	7,8	441,487	232,166	–	673,653
Total expenditure		<u>441,487</u>	<u>232,166</u>	<u>–</u>	<u>673,653</u>
Net income		<u>387,794</u>	<u>28,550</u>	<u>–</u>	<u>416,344</u>
Transfers between funds		(1,215,870)	1,215,870	–	–
Net movement in funds		<u>(828,076)</u>	<u>1,244,420</u>	<u>–</u>	<u>416,344</u>
Reconciliation of funds					
Total funds brought forward		941,969	907,376	7,433	1,856,778
Total funds carried forward		<u>113,893</u>	<u>2,151,796</u>	<u>7,433</u>	<u>2,273,122</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

Knock Congregation Of The Presbyterian Church In Ireland

Statement of financial position

31 December 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible fixed assets	12		633,609		613,574
Current assets					
Debtors	13	50,079		27,552	
Investments	14	677,567		201,402	
Cash at bank and in hand		1,030,459		1,259,408	
		1,758,105		1,488,362	
Creditors: amounts falling due within one year	15	(118,592)		(245,158)	
Net current assets			1,639,513		1,243,204
Total assets less current liabilities			2,273,122		1,856,778
Net assets			2,273,122		1,856,778
Funds of the charity					
Endowment funds			7,433		7,433
Restricted funds			2,151,796		907,376
Unrestricted funds			113,893		941,969
Total charity funds	17		2,273,122		1,856,778

These financial statements were approved by the board of trustees and authorised for issue on 20 February 2024, and are signed on behalf of the board by:

Marty Gray

Signer ID: 20IWYGJD9M...
Rev M Gray
Trustee

Hugo Wilson

Signer ID: NVANGPP9JO...
Mr H Wilson
Trustee

The notes on pages 16 to 26 form part of these financial statements.

Knock Congregation Of The Presbyterian Church In Ireland

Statement of cash flows

Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	416,344	52,135
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	12,294	9,877
Dividends, interest and rents from investments	(4,800)	(4,800)
Other interest receivable and similar income	(42,556)	(8,188)
Accrued (income)/expenses	(123,971)	128,431
<i>Changes in:</i>		
Trade and other debtors	(22,527)	(6,192)
Trade and other creditors	(2,595)	(4,753)
Cash generated from operations	232,189	166,510
Interest received	42,556	8,188
Net cash from operating activities	274,745	174,698
Cash flows from investing activities		
Dividends, interest and rents from investments	4,800	4,800
Purchase of tangible assets	(32,329)	-
Investment in Treasury deposits with a maturity greater than 3 months	(476,165)	(201,402)
Net cash used in investing activities	(503,694)	(196,602)
Net decrease in cash and cash equivalents	(228,949)	(21,904)
Cash and cash equivalents at beginning of year	1,259,408	1,281,312
Cash and cash equivalents at end of year	1,030,459	1,259,408

The notes on pages 16 to 26 form part of these financial statements.

Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements

Year ended 31 December 2023

1. General information

The charity is a charity registered in Northern Ireland. The charity registration number is NI104502.

2. Statement of compliance

The financial statements have been prepared on the going concern basis in accordance with the Charities Act (Northern Ireland) 2008, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and relevant sections of the Statement of Recommended Practice "Accounting and Reporting by Charities (Revised 2015)", applicable to charities preparing their accounts in accordance with the FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

There are no areas of significant judgment nor key sources of estimation uncertainty.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements (continued)

Year ended 31 December 2023

3. Accounting policies (continued)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 10%, 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements (continued)

Year ended 31 December 2023

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and bequests			
Freewill Offering	447,623	–	447,623
Donations to General Account	2,997	–	2,997
Donations to Stipend	1,738	–	1,738
Sale of small group books/Christian literature	1,410	–	1,410
Family ministry events	–	–	–
Men's ministry events	673	–	673
Flower Fund	–	100	100
Miscellaneous income	30	–	30
Community Support Group	–	4,543	4,543
Ukrainian Refugee Fund	–	1,535	1,535
On the King's Road fund donations	246,352	–	246,352
Mission Support donations	–	59,979	59,979
Youth Investment Fund donations	–	1,269	1,269
Strand Partnership donations	–	50	50
Uganda Partnership donations	–	30,790	30,790
Benevolent Fund donations	–	4,855	4,855
Memorial Fund donations	–	425	425
Donations for PCI funds	–	57,213	57,213
Donations for Mission	–	39,372	39,372
Bequests received	24,371	–	24,371
	<u>725,194</u>	<u>200,131</u>	<u>925,325</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and bequests			
Freewill Offering	471,530	–	471,530
Donations to General Account	4,051	–	4,051
Donations to Stipend	2,338	–	2,338
Sale of small group books/Christian literature	2,147	–	2,147
Family ministry events	104	–	104
Men's ministry events	618	–	618
Flower Fund	–	113	113
Miscellaneous income	–	–	–
Community Support Group	–	4,805	4,805
Ukrainian Refugee Fund	–	5,249	5,249
On the King's Road fund donations	57,176	–	57,176
Mission Support donations	–	66,997	66,997
Youth Investment Fund donations	–	1,830	1,830
Strand Partnership donations	–	150	150
Uganda Partnership donations	–	25,307	25,307
Benevolent Fund donations	–	6,049	6,049
Memorial Fund donations	–	213	213
Donations for PCI funds	–	97,991	97,991
Donations for Mission	–	47,547	47,547
Bequests received	14,841	–	14,841
	<u>552,805</u>	<u>256,251</u>	<u>809,056</u>

Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements (continued)

Year ended 31 December 2023

4. Donations and legacies (continued)

Analysis of donations for PCI

	2023	2022
	£	£
United Appeal	31,445	32,102
World Development Appeal	16,496	16,529
Presbyterian Children's Society	3,201	5,306
Moderator's Appeal	2,238	43,350
PW for Church House	1,901	704
Student Bursary	1,932	-
	<u>57,213</u>	<u>97,991</u>

Analysis of donations for Mission

	2023	2022
	£	£
Leprosy Mission	7,590	9,924
Christmas offering	20,013	17,087
Christian Aid	3,089	2,719
Storehouse	2,734	1,896
Poppy Fund	439	1,658
Tear Fund	4,697	3,435
David Moore presentation	-	8,178
Nicki Jemphrey presentation	-	1,425
Other	810	1,225
	<u>39,372</u>	<u>47,547</u>

5. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Weddings and funerals	1,350	-	1,350
Donations for use of halls	3,490	-	3,490
KPC Youth - joint youth programmes	11,153	-	11,153
KPC Youth - outreach events	27,757	-	27,757
KPC Youth - resourcing organisations	9,061	-	9,061
KPC Youth - other income	5,505	6,400	11,905
KPC Youth - EA programme	-	52,600	52,600
	<u>58,316</u>	<u>59,000</u>	<u>117,316</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Weddings and funerals	1,090	-	1,090
Donations for use of halls	3,142	-	3,142
KPC Youth - joint youth programmes	8,041	-	8,041
KPC Youth - outreach events	10,052	-	10,052
KPC Youth - resourcing organisations	7,598	-	7,598
KPC Youth - other income	2,068	-	2,068
KPC Youth - EA programme	-	67,595	67,595
	<u>31,991</u>	<u>67,595</u>	<u>99,586</u>

Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements (continued)

Year ended 31 December 2023

6. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Income from investment properties	4,800	–	4,800
Bank interest - General Account	40,925	–	40,925
Bank interest - Memorial Fund	–	1,585	1,585
Interest on Gift Aid	46	–	46
	<u>45,771</u>	<u>1,585</u>	<u>47,356</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Income from investment properties	4,800	–	4,800
Bank interest - General Account	8,032	–	8,032
Bank interest - Memorial Fund	–	111	111
Interest on Gift Aid	45	–	45
	<u>12,877</u>	<u>111</u>	<u>12,988</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
PCI assessments	29,685	–	29,685
KPC Youth	54,800	62,354	117,154
Ministry and support staff costs	203,700	–	203,700
Congregational running costs	143,757	218	143,975
Mission giving and donations paid out	4,200	169,594	173,794
On the King's Road fund expenditure	3,300	–	3,300
Support costs	2,045	–	2,045
	<u>441,487</u>	<u>232,166</u>	<u>673,653</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
PCI assessments	33,323	–	33,323
KPC Youth	41,866	65,164	107,030
Ministry and support staff costs	238,977	–	238,977
Congregational running costs	109,505	226	109,731
Mission giving and donations paid out	6,700	228,115	234,815
On the King's Road fund expenditure	143,779	–	143,779
Support costs	1,840	–	1,840
	<u>575,990</u>	<u>293,505</u>	<u>869,495</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
PCI assessments	29,685	–	29,685	33,323
KPC Youth	117,154	–	117,154	107,030
Ministry and support staff costs	203,700	–	203,700	238,977
Congregational running costs	143,975	–	143,975	109,731
Mission giving and donations paid out	173,794	–	173,794	234,815
On the King's Road fund expenditure	3,300	–	3,300	143,779
Governance costs	–	2,045	2,045	1,840
	<u>671,608</u>	<u>2,045</u>	<u>673,653</u>	<u>869,495</u>

Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements (continued)

Year ended 31 December 2023

9. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	12,294	9,877
Fees payable for the audit of the financial statements	<u>2,045</u>	<u>1,840</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	162,691	187,320
Social security costs	8,658	10,145
Employer contributions to pension plans	<u>7,407</u>	<u>8,878</u>
	<u>178,756</u>	<u>206,343</u>

The average head count of employees during the year was 8 (2022: 10).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Transfers between funds

	2023	2022
	£	£
General Account	(126,611)	(114,841)
On the King's Road fund	126,611	114,841
General Account	(1,426)	-
Community Support Group	1,426	-
General Account	(655)	-
Donations for PCI Funds	655	-
OKR designated fund	(1,087,178)	-
OKR restricted fund	<u>1,087,178</u>	<u>-</u>
	<u>-</u>	<u>-</u>

The fund transfers during the year were as follows:

£126,611 from the General Account to the On the King's Road Fund in respect of surplus unrestricted funds arising in the year

£1,426 from the General Account to the Community Support Group to cover the costs of running the Warm Hub

£655 from the General account to cover the shortfall against target for the 2023 United Appeal

£1,087,178 from unrestricted funds to restricted funds following re-designation of the On the King's Road Fund

Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements (continued)

Year ended 31 December 2023

12. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 January 2023	600,000	49,386	649,386
Additions	—	32,329	32,329
At 31 December 2023	600,000	81,715	681,715
Depreciation			
At 1 January 2023	—	35,812	35,812
Charge for the year	—	12,294	12,294
At 31 December 2023	—	48,106	48,106
Carrying amount			
At 31 December 2023	600,000	33,609	633,609
At 31 December 2022	600,000	13,574	613,574

Freehold Property

Freehold property consists of two classes of assets. The first class is church property which is used to carry out the activities of the church. This class is carried at cost and depreciated over the estimated economic life of 50 years. This class of property is deemed to be fully written off and having nil carrying value at 31 December 2023 and 2022 on a cost basis.

The second class is residential property. Such property has been revalued as part of the transition to FRS 102. The properties in question have been revalued to the value set by the local rating authorities. Given the nature of the properties and the high level of on-going maintenance to which they are subject, no depreciation is applied as the residual value is considered to be at least equal to the carrying valuation.

13. Debtors

	2023 £	2022 £
Prepayments and accrued income	16,592	7,811
Gift Aid debtor	33,487	19,741
	50,079	27,552

14. Investments

	2023 £	2022 £
Treasury deposits > 3 months maturity	677,567	201,402

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	10,258	134,229
Donations collected due for payment	94,992	97,637
Amounts due to Church organisations	2,942	2,892
Other creditors	10,400	10,400
	118,592	245,158

Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements (continued)

Year ended 31 December 2023

16. Pensions and other post retirement benefits

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit. The contributions made by the congregation during the year were

	2023	2022
	£	£
Minister pension contributions	8,046	10,320

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year

	2023	2022
	£	£
Contributions	7,407	8,878

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2023	Income	Expenditure	Transfers	At 31 Dec 2023
	£	£	£	£	£
General Account	97,843	582,929	(438,187)	(128,692)	113,893
On the King's Road fund	844,126	246,352	(3,300)	(1,087,178)	-
	<u>941,969</u>	<u>829,281</u>	<u>(441,487)</u>	<u>(1,215,870)</u>	<u>113,893</u>
	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
General Account	104,398	540,497	(432,211)	(114,841)	97,843
On the King's Road fund	815,888	57,176	(143,779)	114,841	844,126
	<u>920,286</u>	<u>597,673</u>	<u>(575,990)</u>	<u>-</u>	<u>941,969</u>

Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements (continued)

Year ended 31 December 2023

17. Analysis of charitable funds (continued)

Restricted funds

	At 1 Jan 2023	Income	Expenditure	Transfers	At 31 Dec 2023
	£	£	£	£	£
Manse Fund	356,087	–	–	–	356,087
Youth Investment Fund	35,385	1,269	–	–	36,654
Mission Support Fund	108,171	59,979	(49,833)	–	118,317
Strand Partnership Fund	7,929	50	–	–	7,979
Uganda Partnership Fund	37,643	30,790	(8,570)	–	59,863
Benevolent Fund	22,964	4,855	–	–	27,819
Memorial Fund	62,983	2,010	(8,720)	–	56,273
Donations for PCI	–	57,213	(57,868)	655	–
Donations for Mission	–	39,372	(39,372)	–	–
Property revaluation reserve	243,913	–	–	–	243,913
Flower Fund	2,618	100	(188)	–	2,530
Community Support Group	11,449	4,543	(5,261)	1,426	12,157
KPC Youth - EA programme	12,985	52,600	(55,954)	–	9,631
Ukrainian Refugees Fund	5,249	1,535	–	–	6,784
Belfast City Council	–	6,400	(6,400)	–	–
On the King's Road Fund	–	–	–	1,213,789	1,213,789
	<u>907,376</u>	<u>260,716</u>	<u>(232,166)</u>	<u>1,215,870</u>	<u>2,151,796</u>

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
Manse Fund	356,087	–	–	–	356,087
Youth Investment Fund	33,555	1,830	–	–	35,385
Mission Support Fund	80,235	66,997	(39,061)	–	108,171
Strand Partnership Fund	7,779	150	–	–	7,929
Uganda Partnership Fund	49,791	25,307	(37,455)	–	37,643
Benevolent Fund	18,415	6,049	(1,500)	–	22,964
Memorial Fund	63,894	324	(1,235)	–	62,983
Donations for PCI	–	97,991	(97,991)	–	–
Donations for Mission	–	47,547	(47,547)	–	–
Property revaluation reserve	243,913	–	–	–	243,913
Flower Fund	2,702	113	(197)	–	2,618
Community Support Group	10,000	4,805	(3,356)	–	11,449
KPC Youth - EA programme	10,553	67,595	(65,163)	–	12,985
Ukrainian Refugees Fund	–	5,249	–	–	5,249
Belfast City Council	–	–	–	–	–
On the King's Road Fund	–	–	–	–	–
	<u>876,924</u>	<u>323,957</u>	<u>(293,505)</u>	<u>–</u>	<u>907,376</u>

Endowment funds

	At 1 Jan 2023	Income	Expenditure	Transfers	At 31 Dec 2023
	£	£	£	£	£
David Bell	590	–	–	–	590
John Murray	509	–	–	–	509
Irvine Abbot	500	–	–	–	500
JW Stewart	98	–	–	–	98
Miss ME Tougher	500	–	–	–	500
RT & H Curry	5,236	–	–	–	5,236
	<u>7,433</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>7,433</u>

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
David Bell	590	–	–	–	590
John Murray	509	–	–	–	509
Irvine Abbot	500	–	–	–	500
JW Stewart	98	–	–	–	98
Miss ME Tougher	500	–	–	–	500
RT & H Curry	5,236	–	–	–	5,236
	<u>7,433</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>7,433</u>

Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements (continued)

Year ended 31 December 2023

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Tangible fixed assets	33,609	600,000	–	633,609
Current assets	90,530	1,660,142	7,433	1,758,105
Creditors less than 1 year	(10,300)	(108,292)	–	(118,592)
Net assets	<u>113,839</u>	<u>2,151,850</u>	<u>7,433</u>	<u>2,273,122</u>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Tangible fixed assets	13,574	600,000	–	613,574
Current assets	1,065,916	415,013	7,433	1,488,362
Creditors less than 1 year	(137,521)	(107,637)	–	(245,158)
Net assets	<u>941,969</u>	<u>907,376</u>	<u>7,433</u>	<u>1,856,778</u>

19. Analysis of changes in net cash

	At 1 Jan 2023 £	Cash flows £	At 31 Dec 2023 £
Cash at bank and in hand	1,259,408	(228,949)	1,030,459
Current asset investments	201,402	476,165	677,567
	<u>1,460,810</u>	<u>247,216</u>	<u>1,708,026</u>

Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements *(continued)*

Year ended 31 December 2023

20. Related parties

The Presbyterian Church in Ireland, which is a separate charity, is a related party.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland:

	2023	2022
	£	£
Congregational assessments	20,217	21,655
United Appeal	32,100	32,102
World Development Appeal	16,496	16,529
Presbyterian Children's Society	3,201	5,306
Moderator's Appeal	2,238	43,350
PW for Church House	1,901	704
Student Bursary	1,932	-
	<u>78,085</u>	<u>119,646</u>

The East Belfast Presbytery Of The Presbyterian Church In Ireland, which is a separate charity, is a related party.

During the year the congregation contributed the following amounts to East Belfast Presbytery Of The Presbyterian Church In Ireland:

	2023	2022
	£	£
Presbytery Assessment	1,422	1,348

The following trustees have received remuneration in respect of their employment with the Church during the year:

	2023	2022
	£	£
D Moore stipend	-	43,001
D Moore pension contributions	-	10,320
D Moore expenses	-	4,255
M Gray stipend	33,527	-
M Gray pension contributions	8,046	-
M Gray expenses	3,890	-
P Brown salary as Youth Director	43,137	40,504
P Brown pension contributions	2,157	1,881

During the year the Church made payments to Wycliffe and made pension contributions on behalf of the following Trustees:

	2023	2022
	£	£
K Woodrow - payments to Wycliffe for mission role	-	3,955
K Woodrow - pension contribution for mission role	-	2,250

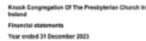
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Consent: eSignature Consent Accepted

Hugo Wilson

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Jonathan R Bethel

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Marty Gray

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