

**Knock Congregation Of The Presbyterian Church In  
Ireland**

**Financial statements**

**Year ended 31 December 2022**

# Knock Congregation Of The Presbyterian Church In Ireland

## Financial statements

Year ended 31 December 2022

	<b>Pages</b>
Trustees' annual report	<b>1 to 9</b>
Independent auditor's report to the members	<b>10 to 12</b>
Statement of financial activities	<b>13</b>
Statement of financial position	<b>14</b>
Statement of cash flows	<b>15</b>
Notes to the financial statements	<b>16 to 25</b>

# Knock Congregation Of The Presbyterian Church In Ireland

## Trustees' annual report

Year ended 31 December 2022

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022.

### Reference and administrative details

**Registered charity name** Knock Congregation Of The Presbyterian Church In Ireland  
**Charity registration number** NI104502  
**Principal office** 53 King's Road  
Belfast  
BT5 6JH

### The trustees

Rev D Moore (Resigned 31 August 2022)  
Mr P Brown  
Rev M Casement  
Dr S Craig  
Mr R Dekker  
Mr B Ditty  
Miss H Donaldson  
Mr K Glasgow  
Mr J Gourley  
Mr M Hamilton  
Mr S Jemphrey  
Mr W Leitch  
Mr I Long  
Mr T Manson (Resigned 17 February 2022)  
Mr N Martin  
Mr J Moore  
Mr C Mounstephen  
Mr D Mounstephen  
Mr T Mounstephen  
Mr M McCartney  
Mr I McClatchey  
Mr J McClelland  
Dr D McComb (Resigned 15 September 2022)  
Mr D McConkey  
Mr F McDowell  
Mr S McKee  
Mr C McLoughlin  
Mr T McQuoid (Resigned 20 January 2022)  
Mr J McWatters  
Dr P Orr  
Mr A Spratt  
Mr H Wilson  
Mr K Woodrow

**Auditor** Muir & Addy  
Chartered accountants & statutory auditor  
Muir Building  
427 Holywood Road  
Belfast  
BT4 2LT

**Bankers** Danske Bank Limited  
Belfast  
Donegall Square West  
BT1 6JS

# Knock Congregation Of The Presbyterian Church In Ireland

Trustees' annual report *(continued)*

Year ended 31 December 2022

## Structure, governance and management

### The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation and setting the remuneration of key staff having regard to relevant national statistics. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister, an associate minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative role but only a casting vote.

Stated meetings of the Kirk Session are held at least nine times in each year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attender at its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. The newly elected elders undergo a 6-week training period of induction and then participate in the ongoing elders training programme which covers all aspects of their role as both elders and trustees.

### The Presbytery

Under the Presbyterian Church in Ireland form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which generally superintends the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Knock Presbyterian Church has been assigned to the East Belfast Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and elders appointed by the Kirk Session of each congregation. The congregation was represented at the regular meetings of Presbytery by our minister and/or one of the elders. This provides an important link between the congregations and the wider structures of the church.

### The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and representative elders appointed by the Kirk Session of each congregation. The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

### Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion. The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved). Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public. The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public. The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

# Knock Congregation Of The Presbyterian Church In Ireland

Trustees' annual report *(continued)*

Year ended 31 December 2022

## Objectives and activities

Knock Presbyterian Church is a congregation of the Presbyterian Church in Ireland.

The **Vision** of Knock Presbyterian Church is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which: is increasingly characterised by love for God, and love and concern for others; is committed to the historic Christian gospel as revealed in the Bible; and is relevant to people of this time and place.

The **Mission** of Knock Presbyterian Church is, by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Now summarised as Making Mature Disciples.

The **Values** of Knock Presbyterian Church are that we aim to live out our Mission and Vision as a family of God's people by being:

- a Covenant community where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another.
- an Intergenerational community where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- an Outward Looking community where we want the blessings of God that belong to us in the Gospel to become blessings for others beyond the bounds of our community.

To fulfil the Church's Mission, Vision and Values, the elders are developing the following nine strategic areas. Each year specific and measurable Action Plans are agreed by the elders which will develop and the strategies and it is the delivery of these Action Plans which will determine the success or otherwise of the strategies:

- **Worship** - To engage each member in vital and meaningful worship of God.
- **Prayer** - The elders continue to develop the prayer life of the congregation by creating many opportunities for individual and corporate prayer recognising that without prayer the work of the Church is in vain.
- **Pastoral Care** - It is each members responsibility to pastorally care for each other with elders having particular responsibility to ensure that there are congregational structures in place to deliver every member pastoral care.
- **Mission** - It is each member's responsibility to engage in the work of Christian mission to wherever God has placed them. In addition, Elders encourage all of the Church members to support those members working in full or part-time home or overseas mission work prayerfully, practically, and financially and to support the home and overseas mission partnerships in the Church.
- **Youth** - Elders continue to put a priority on the nurture, discipleship, and leadership development of our young people as well as the transition and engagement of our young people into the full life of the Church.
- **Discipleship** - With a focus on Welcome, Word and Welfare, the Church fully engages with its membership helping them to grow in Christ through the development of Learning Spaces and to engage in fellowship through Community Spaces.
- **Evangelism** - Developing ways of sharing the gospel in the Church and in the community.
- **Outreach & Community Service** - Developing ways for the Church to reach out into the community.
- **Property** - Deploying our premises to provide an inviting space, welcoming to all of the community.

# Knock Congregation Of The Presbyterian Church In Ireland

Trustees' annual report *(continued)*

Year ended 31 December 2022

## Achievements and performance

In the past year, Session meetings have been dominated by 2 significant matters:

- **The Kairos Moment.** Having reaffirmed the Church's Mission statement and summarised it as 'Making Mature Disciples', Session's mission is to develop the following characteristics of a mature disciple in each one of us as taken from the Great Commandment in Matthew Ch 22 vs 36-40:

### Growing

- intentionally pursuing a relationship with Jesus;
- being transformed by the Holy Spirit; and
- learning more about God.

### Going

- being passionate in service;
- being relational, loving your neighbours in our Church family; and
- being missional, loving your neighbours in the world.

Action Plans commenced in January 2022, under 5 Church activities:

- worship services;
- community spaces - developing relationships with other disciples across the generations;
- learning spaces - studying and learning together what it is to be and to live as followers of Jesus;
- mission; and
- prayer.

Action Plans continued through 2022, as detailed in each of the strategic development areas outlined below, together with six-monthly progress reviews, incorporating feedback, ensuring effective progress is being made. There has been and will be regular communication from Session with the congregation on these Action Plans and other relevant matters.

- **Minister Vacancy.** At the April 2022 Session meeting, Rev David Moore advised Session that he had accepted a Call from the PCI Council of Mission in Ireland to the post of Minister in 'Special Work in West Belfast', initially for a four-year period commencing on 1 September 2022. Rev Moore advised the congregation of this Call in May 2022. In light of Rev Moore's Call, Session agreed to defer the appointment of an Associate Minister until a new Minister had been installed. This decision was agreed by Presbytery and Linkage Commission who extended the time for Knock to Call an Associate Minister to 24 months. At the June Session meeting, Rev Moore advised that Rev Gareth MacLean, Minister of Orangefield Presbyterian Church, had been appointed by Presbytery, as the Convenor of the Vacancy Commission for the Minister position at Knock. As Rev Moore would not be leaving the Minister position at Knock until 31 August 2022, Rev Moore gave permission for the Vacancy Commission and Session to prepare the necessary New Minister documentation over the months of July and August for presentation to Presbytery and Linkage Commission in September 2022 who both gave their approval for Knock to Call a new Minister. Rev Moore was installed into the role of Minister in 'Special Work in West Belfast' on 1 September 2022 at West Kirk Presbyterian Church and Rev MacLean declared the Knock pulpit vacant on Sunday 4 September 2022. The Vacancy Commission then prepared a Preaching Schedule of visiting Ministers and Accredited Preachers for Knock.

Session has continued to progress the following nine strategic areas of development, which incorporate the Kairos Moment Action Plans, throughout the year.

## Worship Services

Session's vision for worship services is to increase the intergenerational family feel of Church, move to more regular single Sunday morning worship services over time and to create a hunger for more.

Following the easing of Covid-19 restrictions, in February 2022 single morning services commenced at 10.30am and the first service of a two-morning service commenced at 10.15am, with the second service commencing at 11.45am. As the year progressed, the single morning service time was changed by Session to 10.15am to reduce some of the confusion over start times and the Church, with the exception of the side transepts, returned to every pew seating following a significant easing of Covid-19 restrictions.

In November 2022, Session agreed to transition to a single morning service at 10.30am commencing on 5 February 2023. This single morning service will reunite our Church family once again, as we worship and praise God together as a family. As part of the transition process, Session has engaged with, listened to, and invited comment from those attending both morning services and will work with the staff to shape a single morning service in a unifying way. Regular reviews of the single morning service will be undertaken.

Evening worship services at 6.30pm recommenced in February 2022, alternating with the Engage Sunday evening programme.

# Knock Congregation Of The Presbyterian Church In Ireland

Trustees' annual report *(continued)*

Year ended 31 December 2022

**Achievements and performance** *(continued)*

## Prayer

Session's vision for prayer is to grow the corporate prayer life of the Church as a foundation for Church life.

Session approved Action Plans in relation to prayer under the following headings:

- **Doing Prayer**
- **Resourcing Prayer**
- **Learning Prayer**
- **Receiving Prayer**
- **Community Prayer**

Session continues to provide as many opportunities for individual and corporate prayer as possible. Powerhouse, which meets on the first, third, and fifth (if there is one) Wednesday of each month together with the corporate prayer times before the Sunday morning and evening services/Engage programme as well as the corporate prayer weeks in September and January, are the main opportunities to participate in corporate prayer in the Church. The Prayer Intercessors group (praying for members on request), continues to be busy supporting members who are grieving, struggling, hurting or in pain. The Prayer Ministry group (praying with members on request) has been reassessing its strategy post Covid-19 and anticipates being able to offer this ministry again in 2023.

## Pastoral care

It is each members responsibility to pastorally care for each other with Session having particular responsibility to ensure that structures are in place to deliver every member pastoral care. These structures include: (i) pastorates, for members not in small groups, which are led by Elders who are supported by pastoral visitors from the congregation; (ii) small groups, where members pastorally care for each other; and (iii) Pastoral Assistant, for members who are housebound, in hospital, or in nursing or care homes.

Rev Robert Beggs (retired Minister of McQuiston Memorial) was appointed Pastoral Assistant on 1 October 2022. Dr Richard Dunlop had been covering the Pastoral Assistant position for the previous 12 months.

In January 2022, 24 members of the congregation expressed a desire to become Pastoral Visitors and following training they were allocated to one of the pastorates working alongside the Elders, providing pastoral care and support for the members of the pastorates including the re-commencement of home visitations, following the significant easing of Covid-19 restrictions.

In April 2022, Session reformed the Bereavement Team, whose initial role was to draw alongside those families who were bereaved during the Covid-19 pandemic period but who will also have an ongoing role supporting members who are bereaved.

## Mission

Recognising the current active congregational involvement in mission work on an individual and corporate basis, Session will continue to develop a mission mindset in the members.

Session approved Action Plans in relation to mission under the following headings:

- **Develop a theology of mission;**
- **Review mission relationships;**
- **Encourage members in mission;**
- **Develop our mission member care; and**
- **Focus on missional prayer.**

Session recognises that there are a number of members of the congregation who work in full time or part time ministry or mission either in an individual capacity or with a mission organisation.

A final 24-month Memorandum of Understanding between Tearfund and the Diocese of Muhabura in Uganda was signed. Session and the Uganda Partnership Committee have put plans in place for this final cycle with Tear Fund and the Diocese of Muhabura. Following Tullycarnet Presbyterian Church becoming vacant in April 2022 and being under Presbytery review, Session encouraged and continues to encourage members of the congregation to support the congregation prayerfully, financially, and practically. Rev Graham Connor and Rev David Mollwrath are leading services at the Church with an assistant who was appointed over the summer and a community worker to be appointed.

The Creation Care Group, which meets to consider and implement ways in which the congregation can, collectively and individually, better care for the environment, undertook many activities during the year providing practical advice and support to the congregation on sustainable living and reducing our carbon footprint. The Group will be undertaking an environmental audit of Knock Church in 2023.

# Knock Congregation Of The Presbyterian Church In Ireland

Trustees' annual report *(continued)*

Year ended 31 December 2022

Achievements and performance *(continued)*

## Youth

560 children and young people from Knock, neighbouring churches and the local community attended the Church youth summer outreach programmes which included King's Cross Holiday Bible Club, Activate, Game of Three Halves, and Adventure Days with only one third of those attending being from Knock. Youth weekends were held at Castlewellaan Castle on 18-20 March 2022 and 26-29 August 2022 and a P5-P7 weekend was held on 6-8 May 2022.

Greenhouse, the Sunday evening youth fellowship, continues to provide opportunities for our young people to praise God and pray with each other, to study the Bible, and to grow as disciples. The Lighthouse and MADhouse Sunday morning Bible classes help our children and teenagers to better understand the Bible and the Christian faith and the Creche allows parents of babies to hear God's Word in the Church services. The 'Deeper' and 'Mentoring' programmes, run by the staff, as well as the OCN courses on offer, help our teenagers develop and transition into serving in Church. The Genesis group supports our young people in their faith at university or in their formative years of work as they move away from home.

Knock Youth reaches out to the local community through the busy Church Youth Club on Friday evenings and through the large number of uniformed organisations (Girls and Boys Beavers, Cubs, Scouts, and Explorer Scouts) meeting on the Church premises through the week. In the first year of the Duke of Edinburgh Award scheme at Knock, 22 young people took part, 17 silver and 5 gold, with 25 young people registered for the current year. In light of the number of asylum-seeking families staying in Belfast hotels, Session agreed that Knock provides outreach respite youth work to the children and young people in these asylum-seeking families.

Following the Education Authority's provision of a 2-year funding package from April 2021 to cover the costs of the two Youth Support Worker positions and associated programmes, Session undertook regular reviews of the funded youth programmes as did the Education Authority who assessed the Knock youth programmes as 'outstanding.' In light of this and to continue the programmes, in December 2022, Session agreed that an application be made to the Education Authority for a further 3-year funding package for the youth programmes commencing in April 2023.

## Discipleship

Session renamed the 'Learning Spaces' programme as 'Engage', which commenced in February 2022 on alternate Sunday evenings, providing intentional opportunities for the formation of disciples in terms of core beliefs, spiritual discipline, contemporary issues, and evangelism, through a discipleship curriculum and through complementary interactive learning.

As part of the 'Community Spaces' programme, creating space for relationships to be initiated and developed and exploring the potential of these for developing the intergenerational nature of Church, Session undertook a review of the existing small groups, in the first half of the year and, following the significant easing of Covid-19 restrictions, recommenced occasional congregational breakfasts and BBQ lunches to facilitate development of relationships within the Knock family. Towards the end of the year, new 'Connect' Groups were initiated which will be intentionally intergenerational in their make-up.

In November 2022, Christian Guidelines ran a 'Promoting Good Mental Health' course in the Church and as part of Family Ministry, the 'Faith at Home' programme recommenced towards the end of the year. The monthly Lunch Club continued to provide regular fellowship, encouragement, and support for the older members of the congregation.

Music Ministry saw the formation of a choral group to help lead praise at the second morning service and single morning services and some new praise groups with several new praise leaders being approved by Session toward the end of the year. There will be further music ministry development through 2023.

# Knock Congregation Of The Presbyterian Church In Ireland

## Trustees' annual report *(continued)*

Year ended 31 December 2022

### Achievements and performance *(continued)*

#### Evangelism

A 3-week Hope Explored course was run in May 2022 with a further 3-week Hope Explored course planned for January 2023. This course looks at the life, death, and resurrection of Jesus in Luke's gospel and is about real hope - a joyful expectation for the future, based on true events in the past, which changes everything about the present. Members were encouraged to invite those they knew to the courses.

Women's and Men's Ministry programmes and events continued through the year, providing Bible teaching, fellowship, prayer and discipleship development opportunities for members and those people that they invite.

Members of Knock were carol singing at King's Square shopping area on Saturday 10 December 2022 as part of an invitation to the community to: Knock's Community Carol Service on Sunday 18 December 2022; the traditional Carol Service on 24 December 2022; and the Christmas Day service.

Session continues to support the work of the SU E3 schools' ministry programme and in particular Sarah Coghlan, the East Belfast SU E3 worker.

#### Outreach and Serving the Community

In light of the influx of Ukrainian refugees into Belfast, Session encouraged Church members, who were able to, to register with the UK Government's 'Homes for Ukraine' scheme opening their homes to these refugees. Session also gave consideration to other practical ways in which these Ukrainian refugees could be supported and engaged with the 'Starfish' organisation who actively seek to find hosts for refugees with several members of the Church subsequently hosting Ukrainian refugee families and individuals.

In September 2022, the Community Service Group was re-envisioned and became the Community Support Group whose vision is 'members of the Church, through God's grace, love, and care, providing practical Christian support in the community'. The new joint coordinators for the Group and are encouraging members of the congregation to become involved.

In light of the 'cost of living' crisis, in October 2022, Knock Church registered as a 'Warm Hub' providing a warm, drop-in space to Church members and the local community between 10am and 4pm each Tuesday until March 2023 offering free hospitality, free wi-fi, papers, board games and a friendly welcome.

In November 2022, Knock Church registered with the 'Welcome Churches' initiative for people who house asylum seekers. As part of the initiative, Knock will be notified when asylum seekers are housed in the Knock area and 'Welcome Churches' will then ask Knock to engage with these asylum seekers whilst providing appropriate training and support.

The Badminton Club, Drama Society, Wednesday Walkers, Saturday Striders, Craft Group, Knock Tots, Contact Centre, and Special Friends of Knock activities continue to provide fellowship and outreach opportunities to the community.

#### Property

The plans for the 'On the King's Road' Church Hall redevelopment project, which aims to provide an inviting space welcoming to all, were approved by the Planning authorities in April 2022 with no changes required. Session and Congregational Committee then approved that the appointed professional team be instructed to proceed with the detailed design of the planning approved scheme.

#### Safeguarding

As part of its responsibilities, Session continues to keep under review the Church's Child Protection Policy and Adult Safeguarding Policy.

#### Church Membership

At 31 December 2022, there were 724 persons on the Communion Roll, 719 families claiming connection with the congregation and 1,786 persons of all ages claiming connection with the congregation. In the 2022 year, there were 6 new communicant members, all on transfer, and there were 5 baptisms, 3 weddings and 19 funerals.

# Knock Congregation Of The Presbyterian Church In Ireland

## Trustees' annual report *(continued)*

Year ended 31 December 2022

### Financial review

The congregation's main source of income is members' contributions through Weekly freewill Offering and donations for Mission.

During the year total income was £921,630 (2021: £941,437). The total income for the year included bequests received of £14,841 (2021: £53,124). In 2022 expenditure net of donations in respect of On the King's Road building project was £86,603 (2021: £7,244). The net surplus for the year is £52,135 (2021: net surplus £94,556) which has increased net assets at 31 December 2022 to £1,856,778 (2021: £1,804,643).

The Church's Investment Policy is to invest any surplus funds in zero risk Bank Treasury Deposits and to obtain interest on these funds. At 31 December 2022, there was £1,290,640 (2021 £963,808) held in Treasury Deposits. The Church also owns the Church property which is carried at cost and is fully depreciated. The Manse residential property for its Minister and a residential house on the Church site are valued in total at £600,000 (2021: £600,000). The Church has a low-risk attitude in all of its activities and seeks to mitigate risks where at all possible.

### Plans for future periods

The Elders will continue to develop the 9 strategic areas of the Church, implementing and allocating resources as required, as they work towards delivering the Church's Vision, through its Mission and Values, to extend Christ's kingdom in the congregation, the local community and throughout the world.

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Trustee Responsibilities

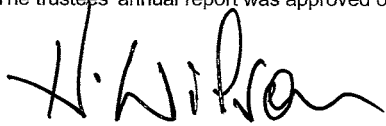
Members of Session are mindful of their Trustee responsibilities in charity law, given that Knock Presbyterian Church is a registered charity. Session works closely with the Congregational Committee to ensure that the necessary structures, policies, procedures, and mechanisms are in place and that legal and regulatory requirements are being met to deliver good governance as benchmarked by the Charities Commission NI. Members of Session will be receiving further training in 2023 on these responsibilities.

# Knock Congregation Of The Presbyterian Church In Ireland

Trustees' annual report *(continued)*

Year ended 31 December 2022

The trustees' annual report was approved on 16 February 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'H. Wilson', with a long horizontal flourish extending to the right.

Mr H Wilson  
Trustee

# Knock Congregation Of The Presbyterian Church In Ireland

Independent auditor's report to the members of Knock Congregation Of The Presbyterian Church In Ireland

Year ended 31 December 2022

## Opinion

We have audited the financial statements of Knock Congregation Of The Presbyterian Church In Ireland (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# Knock Congregation Of The Presbyterian Church In Ireland

Independent auditor's report to the members of Knock Congregation Of The Presbyterian Church In Ireland *(continued)*

Year ended 31 December 2022

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws & regulations and fraud risks during our audit planning procedures. We consider that fraud, if it were to occur, would most likely involve the misappropriation of income. Audit procedures were planned and performed to assess processes for recording the different sources of income. We remain mindful that fraud, by its very nature, may be difficult to detect but we have tested controls in place and consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

# Knock Congregation Of The Presbyterian Church In Ireland

Independent auditor's report to the members of Knock Congregation Of The Presbyterian Church In Ireland *(continued)*

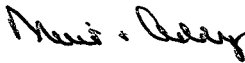
Year ended 31 December 2022

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Muir & Addy  
Chartered accountants & statutory auditor  
Muir Building  
427 Holywood Road  
Belfast  
BT4 2LT

16 February 2023

# Knock Congregation Of The Presbyterian Church In Ireland

## Statement of financial activities

Year ended 31 December 2022

	Note	2022			Total funds £	2021 Total funds £
		Unrestricted funds £	Restricted funds £	Endowment funds £		
<b>Income and endowments</b>						
Donations and legacies	4	552,805	256,251	—	<b>809,056</b>	836,541
Charitable activities	5	31,991	67,595	—	<b>99,586</b>	99,967
Investment income	6	12,877	111	—	<b>12,988</b>	4,929
<b>Total income</b>		<u>597,673</u>	<u>323,957</u>	<u>—</u>	<u><b>921,630</b></u>	<u>941,437</u>
<b>Expenditure</b>						
Expenditure on charitable activities	7,8	575,990	293,505	—	<b>869,495</b>	846,881
<b>Total expenditure</b>		<u>575,990</u>	<u>293,505</u>	<u>—</u>	<u><b>869,495</b></u>	<u>846,881</u>
<b>Net income and net movement in funds</b>		<u>21,683</u>	<u>30,452</u>	<u>—</u>	<u><b>52,135</b></u>	<u>94,556</u>
<b>Reconciliation of funds</b>						
Total funds brought forward		920,286	876,924	7,433	<b>1,804,643</b>	1,710,087
<b>Total funds carried forward</b>		<u>941,969</u>	<u>907,376</u>	<u>7,433</u>	<u><b>1,856,778</b></u>	<u>1,804,643</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 25 form part of these financial statements.

# Knock Congregation Of The Presbyterian Church In Ireland

## Statement of financial position

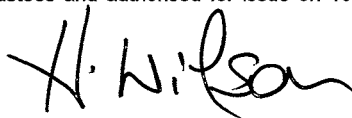
31 December 2022

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible fixed assets	11		613,574		623,451
<b>Current assets</b>					
Debtors	12	27,552		21,360	
Investments	13	201,402		—	
Cash at bank and in hand		1,259,408		1,281,312	
		<u>1,488,362</u>		<u>1,302,672</u>	
<b>Creditors: amounts falling due within one year</b>					
	14	<u>(245,158)</u>		<u>(121,480)</u>	
<b>Net current assets</b>			<u>1,243,204</u>		<u>1,181,192</u>
<b>Total assets less current liabilities</b>			<u>1,856,778</u>		<u>1,804,643</u>
<b>Net assets</b>			<u>1,856,778</u>		<u>1,804,643</u>
<b>Funds of the charity</b>					
Endowment funds			7,433		7,433
Restricted funds			907,376		876,924
Unrestricted funds			941,969		920,286
<b>Total charity funds</b>	16		<u>1,856,778</u>		<u>1,804,643</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 February 2023, and are signed on behalf of the board by:



Rev M Casement  
Trustee



Mr H Wilson  
Trustee

The notes on pages 16 to 25 form part of these financial statements.

# Knock Congregation Of The Presbyterian Church In Ireland

## Statement of cash flows

Year ended 31 December 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net income	52,135	94,556
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	9,877	9,877
Dividends, interest and rents from investments	(4,800)	(2,800)
Other interest receivable and similar income	(8,188)	(2,129)
Accrued expenses	128,431	880
<i>Changes in:</i>		
Trade and other debtors	(6,192)	17,670
Trade and other creditors	(4,753)	3
Cash generated from operations	<u>166,510</u>	<u>118,057</u>
Interest received	<u>8,188</u>	<u>2,129</u>
Net cash from operating activities	<u>174,698</u>	<u>120,186</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	4,800	2,800
Purchase of tangible assets	-	(3,757)
Investment in Treasury deposits with a maturity greater than 3 months	(201,402)	-
Disposal of Treasury deposits with a maturity greater than 3 months	-	455,173
Net cash (used in)/from investing activities	<u>(196,602)</u>	<u>454,216</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(21,904)</b>	<b>574,402</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>1,281,312</b>	<b>706,910</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>1,259,408</u></b>	<b><u>1,281,312</u></b>

The notes on pages 16 to 25 form part of these financial statements.

# Knock Congregation Of The Presbyterian Church In Ireland

## Notes to the financial statements

Year ended 31 December 2022

### 1. General information

The charity is a charity registered in Northern Ireland. The charity registration number is NI104502.

### 2. Statement of compliance

The financial statements have been prepared on the going concern basis in accordance with the Charities Act (Northern Ireland) 2008, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and relevant sections of the Statement of Recommended Practice "Accounting and Reporting by Charities (Revised 2015)", applicable to charities preparing their accounts in accordance with the FRS 102.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

There are no areas of significant judgment nor key sources of estimation uncertainty.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements *(continued)*

Year ended 31 December 2022

## 3. Accounting policies *(continued)*

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements (continued)

Year ended 31 December 2022

## 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations and bequests</b>			
Freewill Offering	471,530	–	471,530
Donations to General Account	4,051	–	4,051
Loose collections	–	–	–
Donations to Stipend	2,338	–	2,338
Sale of small group books/Christian literature	2,147	–	2,147
Family ministry events	104	–	104
Men's ministry events	618	–	618
Flower Fund	–	113	113
Miscellaneous income	–	–	–
Community Support Group	–	4,805	4,805
Ukrainian Refugee Fund	–	5,249	5,249
On the King's Road fund donations	57,176	–	57,176
Mission Support donations	–	66,997	66,997
Youth Investment Fund donations	–	1,830	1,830
Strand Partnership donations	–	150	150
Uganda Partnership donations	–	25,307	25,307
Benevolent Fund donations	–	6,049	6,049
Memorial Fund donations	–	213	213
Donations for PCI funds	–	97,991	97,991
Donations for Mission	–	47,547	47,547
Bequests received	14,841	–	14,841
	<u>552,805</u>	<u>256,251</u>	<u>809,056</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations and bequests</b>			
Freewill Offering	466,262	–	466,262
Donations to General Account	4,007	–	4,007
Loose collections	368	–	368
Donations to Stipend	4,276	–	4,276
Sale of small group books/Christian literature	46	–	46
Family ministry events	307	–	307
Men's ministry events	138	–	138
Flower Fund	–	94	94
Miscellaneous income	791	–	791
Community Support Group	–	–	–
Ukrainian Refugee Fund	–	–	–
On the King's Road fund donations	53,438	–	53,438
Mission Support donations	–	76,006	76,006
Youth Investment Fund donations	–	3,090	3,090
Strand Partnership donations	–	213	213
Uganda Partnership donations	–	43,561	43,561
Benevolent Fund donations	–	7,389	7,389
Memorial Fund donations	–	800	800
Donations for PCI funds	–	64,310	64,310
Donations for Mission	–	58,321	58,321
Bequests received	43,124	10,000	53,124
	<u>572,757</u>	<u>263,784</u>	<u>836,541</u>

# Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements (continued)

Year ended 31 December 2022

## 4. Donations and bequests (continued)

Analysis of donations for PCI

	2022	2021
	£	£
United Appeal	32,102	37,494
World Development Appeal	16,529	16,653
Presbyterian Children's Society	5,306	7,303
Moderator's Appeal	43,350	1,199
PW for Church House	704	1,661
	<u>97,991</u>	<u>64,310</u>

Analysis of donations for Mission

	2022	2021
	£	£
Dave Currie presentation	–	4,530
Leprosy Mission	9,924	10,962
Christmas offering	17,087	27,423
Christian Aid	2,719	2,926
Storehouse	1,896	1,931
Poppy Fund	1,658	745
Tear Fund	3,435	7,530
Community Service Group	–	1,040
David Moore presentation	8,178	–
Nicki Jemphrey presentation	1,425	–
Other	1,225	1,234
	<u>47,547</u>	<u>58,321</u>

## 5. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022
			£
Weddings and funerals	1,090	–	1,090
Donations for use of halls	3,142	–	3,142
Job Retention Support Scheme	–	–	–
KPC Youth - joint youth programmes	8,041	–	8,041
KPC Youth - outreach events	10,052	–	10,052
KPC Youth - resourcing organisations	7,598	–	7,598
KPC Youth - other income	2,068	–	2,068
KPC Youth - EA programme	–	67,595	67,595
	<u>31,991</u>	<u>67,595</u>	<u>99,586</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2021
			£
Weddings and funerals	1,010	–	1,010
Donations for use of halls	1,778	–	1,778
Job Retention Support Scheme	5,408	–	5,408
KPC Youth - joint youth programmes	1,711	–	1,711
KPC Youth - outreach events	4,862	–	4,862
KPC Youth - resourcing organisations	17,140	–	17,140
KPC Youth - other income	529	–	529
KPC Youth - EA programme	–	67,529	67,529
	<u>32,438</u>	<u>67,529</u>	<u>99,967</u>

# Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements (continued)

Year ended 31 December 2022

## 6. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Income from investment properties	4,800	—	4,800
Bank interest - General Account	8,032	—	8,032
Bank interest - Memorial Fund	—	111	111
Interest on Gift Aid	45	—	45
	<u>12,877</u>	<u>111</u>	<u>12,988</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Income from investment properties	2,800	—	2,800
Bank interest - General Account	2,009	—	2,009
Bank interest - Memorial Fund	—	120	120
Interest on Gift Aid	—	—	—
	<u>4,809</u>	<u>120</u>	<u>4,929</u>

## 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
PCI assessments	33,323	—	33,323
KPC Youth	41,866	65,164	107,030
Ministry and support staff costs	238,977	—	238,977
Congregational running costs	109,505	29	109,534
Mission giving and donations paid out	6,700	228,312	235,012
On the King's Road fund expenditure	143,779	—	143,779
Support costs	1,840	—	1,840
	<u>575,990</u>	<u>293,505</u>	<u>869,495</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
PCI assessments	48,402	—	48,402
KPC Youth	22,755	56,976	79,731
Ministry and support staff costs	303,140	—	303,140
Congregational running costs	131,720	5	131,725
Mission giving and donations paid out	7,254	214,162	221,416
On the King's Road fund expenditure	60,682	—	60,682
Support costs	1,785	—	1,785
	<u>575,738</u>	<u>271,143</u>	<u>846,881</u>

## 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
PCI assessments	33,323	—	33,323	48,402
KPC Youth	107,030	—	107,030	79,731
Ministry and support staff costs	238,977	—	238,977	303,140
Congregational running costs	109,534	—	109,534	131,725
Mission giving and donations paid out	235,012	—	235,012	221,416
On the King's Road fund expenditure	143,779	—	143,779	60,682
Governance costs	—	1,840	1,840	1,785
	<u>867,655</u>	<u>1,840</u>	<u>869,495</u>	<u>846,881</u>

# Knock Congregation Of The Presbyterian Church In Ireland

## Notes to the financial statements (continued)

Year ended 31 December 2022

### 9. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	9,877	9,877
Fees payable for the audit of the financial statements	1,840	1,785
	<u>          </u>	<u>          </u>

### 10. Transfers between funds

	2022	2021
	£	£
Transfers between unrestricted funds		
General Account	(114,841)	(83,124)
On the King's Road fund	114,841	83,124
	<u>          </u>	<u>          </u>
	-	-
	<u>          </u>	<u>          </u>

Committee approved transfers from General account to the designated On the King's Road Fund.

### 11. Tangible fixed assets

	Freehold property	Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2022 and 31 December 2022	600,000	49,386	649,386
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 January 2022	-	25,935	25,935
Charge for the year	-	9,877	9,877
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2022	-	35,812	35,812
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 31 December 2022	600,000	13,574	613,574
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2021	600,000	23,451	623,451
	<u>          </u>	<u>          </u>	<u>          </u>

#### Freehold Property

Freehold property consists of two classes of assets. The first class is church property which is used to carry out the activities of the church. This class is carried at cost and depreciated over the estimated economic life of 50 years. This class of property is deemed to be fully written off and having nil carrying value at 31 December 2021 and 2020 on a cost basis.

The second class is residential property. Such property has been revalued as part of the transition to FRS 102. The properties in question have been revalued to the value set by the local rating authorities. Given the nature of the properties and the high level of on-going maintenance to which they are subject, no depreciation is applied as the residual value is considered to be at least equal to the carrying valuation.

### 12. Debtors

	2022	2021
	£	£
Prepayments and accrued income	7,811	6,358
Gift Aid debtor	19,741	15,002
	<u>          </u>	<u>          </u>
	27,552	21,360
	<u>          </u>	<u>          </u>

# Knock Congregation Of The Presbyterian Church In Ireland

## Notes to the financial statements (continued)

Year ended 31 December 2022

### 13. Investments

	2022 £	2021 £
Treasury deposits > 3 months maturity	<u>201,402</u>	<u>—</u>

### 14. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	134,229	5,798
Donations collected due for payment	97,637	101,589
Amounts due to Church organisations	2,892	3,693
Other creditors	<u>10,400</u>	<u>10,400</u>
	<u>245,158</u>	<u>121,480</u>

### 15. Pensions and other post retirement benefits

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit. The contributions made by the congregation during the year were

	2022 £	2021 £
Minister and Associate Minister pension contributions	<u>10,320</u>	<u>23,726</u>

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year

	2022 £	2021 £
Contributions	<u>8,878</u>	<u>7,915</u>

### 16. Analysis of charitable funds

#### Unrestricted funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
General Account	104,398	540,497	(432,211)	(114,841)	<u>97,843</u>
On the King's Road fund	815,888	57,176	(143,779)	114,841	<u>844,126</u>
	<u>920,286</u>	<u>597,673</u>	<u>(575,990)</u>	<u>—</u>	<u>941,969</u>
	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	At 31 Dec 2021 £
General Account	146,012	556,566	(515,056)	(83,124)	104,398
On the King's Road fund	740,008	53,438	(60,682)	83,124	815,888
	<u>886,020</u>	<u>610,004</u>	<u>(575,738)</u>	<u>—</u>	<u>920,286</u>

# Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements (continued)

Year ended 31 December 2022

## 16. Analysis of charitable funds (continued)

### Restricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
Manse Fund	356,087	–	–	–	356,087
Youth Investment Fund	33,555	1,830	–	–	35,385
Mission Support Fund	80,235	66,997	(39,061)	–	108,171
Strand Partnership Fund	7,779	150	–	–	7,929
Uganda Partnership Fund	49,791	25,307	(37,455)	–	37,643
Benevolent Fund	18,415	6,049	(1,500)	–	22,964
Memorial Fund	63,894	324	(1,235)	–	62,983
Donations for PCI	–	97,991	(97,991)	–	–
Donations for Mission	–	47,547	(47,547)	–	–
Property revaluation reserve	243,913	–	–	–	243,913
Flower Fund	2,702	113	(197)	–	2,618
Community Support Group	10,000	4,805	(3,356)	–	11,449
KPC Youth - EA programme	10,553	67,595	(65,163)	–	12,985
Ukrainian Refugees Fund	–	5,249	–	–	5,249
	<u>876,924</u>	<u>323,957</u>	<u>(293,505)</u>	<u>–</u>	<u>907,376</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
Manse Fund	356,087	–	–	–	356,087
Youth Investment Fund	30,465	3,090	–	–	33,555
Mission Support Fund	61,431	76,006	(57,202)	–	80,235
Strand Partnership Fund	7,566	213	–	–	7,779
Uganda Partnership Fund	29,909	43,561	(23,679)	–	49,791
Benevolent Fund	21,026	7,389	(10,000)	–	18,415
Memorial Fund	63,629	920	(655)	–	63,894
Donations for PCI	–	64,310	(64,310)	–	–
Donations for Mission	–	58,321	(58,321)	–	–
Property revaluation reserve	243,913	–	–	–	243,913
Flower Fund	2,608	94	–	–	2,702
Community Support Group	–	10,000	–	–	10,000
KPC Youth - EA programme	–	67,529	(56,976)	–	10,553
Ukrainian Refugees Fund	–	–	–	–	–
	<u>816,634</u>	<u>331,433</u>	<u>(271,143)</u>	<u>–</u>	<u>876,924</u>

# Knock Congregation Of The Presbyterian Church In Ireland

## Notes to the financial statements (continued)

Year ended 31 December 2022

### 16. Analysis of charitable funds (continued)

#### Endowment funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
David Bell	590	–	–	–	590
John Murray	509	–	–	–	509
Irvine Abbot	500	–	–	–	500
JW Stewart	98	–	–	–	98
Miss ME Tougher	500	–	–	–	500
RT & H Curry	5,236	–	–	–	5,236
	<u>7,433</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>7,433</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
David Bell	590	–	–	–	590
John Murray	509	–	–	–	509
Irvine Abbot	500	–	–	–	500
JW Stewart	98	–	–	–	98
Miss ME Tougher	500	–	–	–	500
RT & H Curry	5,236	–	–	–	5,236
	<u>7,433</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>7,433</u>

### 17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022
	£	£	£	£
Tangible fixed assets	13,574	600,000	–	613,574
Current assets	1,065,916	415,013	7,433	1,488,362
Creditors less than 1 year	(137,521)	(107,637)	–	(245,158)
<b>Net assets</b>	<u>941,969</u>	<u>907,376</u>	<u>7,433</u>	<u>1,856,778</u>

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021
	£	£	£	£
Tangible fixed assets	23,451	600,000	–	623,451
Current assets	906,726	388,513	7,433	1,302,672
Creditors less than 1 year	(9,891)	(111,589)	–	(121,480)
<b>Net assets</b>	<u>920,286</u>	<u>876,924</u>	<u>7,433</u>	<u>1,804,643</u>

### 18. Analysis of changes in net cash

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	1,281,312	(21,904)	1,259,408
Current asset investments	–	201,402	201,402
	<u>1,281,312</u>	<u>179,498</u>	<u>1,460,810</u>

# Knock Congregation Of The Presbyterian Church In Ireland

Notes to the financial statements (continued)

Year ended 31 December 2022

## 19. Related parties

The Presbyterian Church in Ireland, which is a separate charity, is a related party.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland:

	<b>2022</b>	2021
	£	£
Congregational assessments	<b>21,655</b>	23,299
United Appeal	<b>32,102</b>	37,294
World Development Appeal	<b>16,529</b>	16,653
Presbyterian Children's Society	<b>5,306</b>	7,303
Moderator's Appeal	<b>43,350</b>	1,199
PW for Church House	<b>704</b>	1,661
	<b><u>119,646</u></b>	<b><u>87,409</u></b>

The East Belfast Presbytery Of The Presbyterian Church In Ireland, which is a separate charity, is a related party.

During the year the congregation contributed the following amounts to East Belfast Presbytery Of The Presbyterian Church In Ireland:

	<b>2022</b>	2021
	£	£
Presbytery Assessment	<b>1,348</b>	1,377

The following trustees have received remuneration in respect of their employment with the Church during the year:

	<b>2022</b>	2021
	£	£
D Moore stipend	<b>43,001</b>	61,800
D Moore pension contributions	<b>10,320</b>	14,400
D Moore expenses	<b>4,255</b>	6,242
D Currie stipend	-	37,058
D Currie pension contributions	-	9,120
D Currie expenses	-	6,313
P Brown salary as Youth Director	<b>40,504</b>	37,631
P Brown pension contributions	<b>2,025</b>	1,881

During the year the Church made payments to Wycliffe and made pension contributions on behalf of the following Trustees:

	<b>2022</b>	2021
	£	£
K Woodrow - payments to Wycliffe for mission role	<b>3,955</b>	9,492
K Woodrow - pension contribution for mission role	<b>2,250</b>	4,500