

**WOODVALE CONGREGATION OF THE PRESBYTERIAN CHURCH IN
IRELAND**

**Financial Statements
for the year ended 31 December 2025**

Registered Charity in Northern Ireland (NIC104498)

INDEPENDENT EXAMINER'S REPORT

We report on the financial statements of Woodvale Presbyterian Church for the year ended 31st December 2025 which are set out on pages 1 to 7.

Respective responsibilities of trustees and independent examiner:

The Charity's trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 62(2) of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

It is our responsibility to

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008.
- to follow the procedures laid down in the general direction given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008.
- to state whether particulars matters have come to my attention.

Basis of the Independent examiner's statement

Our examination was carried in accordance with the general directions given by the Charities Commission for Northern Ireland. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

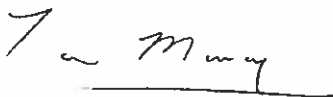
In connection with our examination, no matter has come to our attention;

1) which gives us reasonable cause to believe that in any material respect the requirements:

- to kept accounting records in accordance with section 63 of the Charities Act .
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008.

have not been met or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Ian Murray

For and on behalf of
Ian Murray & Co. Ltd, Chartered Certified Accountants
27 Joymount, Carrickfergus, BT38 7DN

Dated: 5 March 2026

WOODVALE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2025


	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
		£	£	£	£	£
Receipts						
Donations and legacies	2	18,178	525	0	18,703	50,201
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	0	0	0	0
Investment Income	5	0	0	0	0	338
Other	6	10,611	0	0	10,611	0
Organisations		0	0	0	0	6,638
		-----	-----	-----	-----	-----
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Receipts		28,789	525	0	29,314	57,177
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	0	0	0	0	0
Charitable activities	8	52,616	2,990	0	55,606	70,176
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
Organisations		0	15,749	0	15,749	5,318
		-----	-----	-----	-----	-----
		0	0	0	0	75,494
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Payments		52,616	18,739	0	71,355	75,494
		-----	-----	-----	-----	-----
Net receipts / (payments)		(23,827)	(18,214)	0	(42,041)	(18,317)
Transfers between funds		0	0	0	0	0
		-----	-----	-----	-----	-----
Net movement in funds		(23,827)	(18,214)	0	(42,041)	(18,317)
Funds brought forward		98,853	31,225	0	130,078	148,395
		-----	-----	-----	-----	-----
Funds carried forward	12	75,026	13,011	0	88,037	130,078
		=====	=====	=====	=====	=====

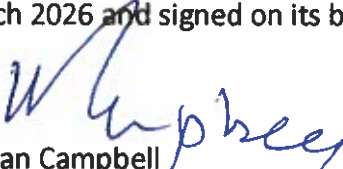
**WOODVALE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2025

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	98,853	31,225	0	130,078	148,395
Net movement in funds	(23,827)	(18,214)	0	(42,040)	(18,317)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	75,026	13,011	0	88,037	130,078
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				0	0
Bank Current Accounts				87,896	114,187
Cash in Hand				141	142
Bank Current A/Cs – Organisations				0	15,749
Cash in Hand – Organisations				0	0
				-----	-----
				88,037	130,078
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises				6,687,331	6,687,331
- Fixtures, Fittings & Equipment				0	0
- Vehicles				0	0
Investments – Note 11				0	0
Gift Aid receivable on donations				0	0
				-----	-----
				6,687,331	6,687,331
				=====	=====
Liabilities					
Loans				0	0
Other				0	0
				-----	-----
				0	0
				=====	=====

Approved by the Kirk Session at a meeting on 5 March 2026 and signed on its behalf by


Paul Beggs
Clerk of Session


Ian Campbell
Treasurer

WOODVALE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2025

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Recorded giving	9,791	125	0	9,916	40,377
Loose collections	844	0	0	844	1,783
Donations and gifts	3,313	167	0	3,480	1,616
Gift Aid	4,231	233	0	4,464	6,425
Legacies and bequest	0	0	0	0	0
	-----	-----	-----	-----	-----
	18,178	525	0	18,703	50,201
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WOODVALE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2025

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
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	0	0	0	0	0
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Deposit interest	0	0	0	0	0
General Investment Fund	0	0	0	0	338
Rent - investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
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	0	0	0	0	338
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WOODVALE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2025

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	10,611	0	0	10,611	0
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	10,611	0	0	10,611	0
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
FWO envelopes	0	0	0	0	0
Fundraising events	0	0	0	0	0
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	0	0	0	0	0
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
General Assembly Assessments	5,356	0	0	5,356	8,578
Presbytery fees	772	0	0	772	835
Ministry and support staff costs	12,207	0	0	12,207	28,098
Congregational running expenses	33,591	2,527	0	36,118	26,735
Donations to missions & charities	0	463	0	463	5,250
Governance costs	690	0	0	690	680
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	52,616	2,990	0	55,606	70,176
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WOODVALE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
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	0	0	0	0	0
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10. FIXED ASSETS

The congregation owns the Church premises situated at 64A Woodvale Road, Belfast BT13 3BT.
The congregation owns the manse situated at 76 Woodvale Road BT13 3BU
These have an insurance value (including fixtures and fittings) of £6,687,331.14 at the last renewal date.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2025	2024
	£	£
General Investment Fund	0	0
Property	0	0
Other investments	0	0
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	0	0
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