

REGISTERED COMPANY NUMBER: NI029866 (Northern Ireland)
REGISTERED CHARITY NUMBER: 104495

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Markethill Horse and Pony Driving Club
Limited**

**S.M. Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Co. Down
BT32 3HN**

**Markethill Horse and Pony Driving Club
Limited**

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for the Year Ended 31 December 2024**

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**Markethill Horse and Pony Driving Club
Limited**

**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- (1) The advancement of education
- (2) The advancement of citizenship or community development
- (3) The advancement of amateur sport
- (4) The advancement of animal welfare

Significant activities

- (1) Pony drives that take place every two weeks during the summer months.
- (2) Monthly meetings for members and interested parties that take place throughout the year.
- (3) Educational field trips, including visiting veterinary establishments.
- (4) A number of social events open to the general public, including barbecues in the summer and supper dances in the winter month.
- (5) Other social activities throughout the year, again open to the general public, that we organise in cooperation with other local community groups

Public benefit

The benefits that flow from our purposes are many and diverse and include members and the general public. Members derive a number of important benefits from the club. These include an increased sense of camaraderie and solidarity that come from collective activities, which members would not be able to undertake as individuals. Members also benefit greatly from an enriching peer-to-peer learning environment and obtain a sense of empowerment as a result. Members gain in knowledge and experience through the club, which enhances the safety of drivers and horses alike. Members also benefit by way of increased familiarity with and enjoyment from the countryside. Finally, members experience improved mobility and derive health benefits through outdoor activities. These benefits are evidenced through direct feedback from members at our events and monthly meetings. Another important piece of evidence that the club is producing these benefits is the fact that members stay and new members join year after year. Non-members also enjoy a number of important public benefits. First, the club leads to an increased interest in equestrian matters and activities among the general public. Second, the club provides a space for the general public to come together as spectators at drives, which produces enjoyment in a safe and relaxing environment. Evidence that these latter category of benefits are produced comes directly from positive feedback from spectators and high attendance levels at our club events.

**Markethill Horse and Pony Driving Club
Limited**

**Report of the Trustees
for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI029866 (Northern Ireland)

Registered Charity number

104495

Registered office

24 Beechlands
Banbridge
Co. Down
BT32 3RJ

Trustees

C McLoughlin
R Mayne BEM
D Armstrong
Mrs L Dillon
Mrs S E Stewart
Mrs P Corr

Independent Examiner

S.M. Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Co. Down
BT32 3HN

Approved by order of the board of trustees on 21 February 2025 and signed on its behalf by:

R Mayne BEM - Trustee

Ronnie Mayne BEM

**Independent Examiner's Report to the Trustees of
Markethill Horse and Pony Driving Club
Limited**

Independent examiner's report to the trustees of Markethill Horse and Pony Driving Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T. Vint FCCA

S.M. Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Co. Down
BT32 3HN

21 February 2025

**Markethill Horse and Pony Driving Club
Limited**

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		65	66
EXPENDITURE ON			
Raising funds	2	253	-
Other		(109)	1,194
Total		<u>144</u>	<u>1,194</u>
NET INCOME/(EXPENDITURE)		(79)	(1,128)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,815	5,943
TOTAL FUNDS CARRIED FORWARD		<u><u>4,736</u></u>	<u><u>4,815</u></u>

The notes form part of these financial statements

**Markethill Horse and Pony Driving Club
Limited**

**Balance Sheet
31 December 2024**

		2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS	Notes		
Cash at bank and in hand		4,917	5,215
CREDITORS			
Amounts falling due within one year	5	(181)	(400)
NET CURRENT ASSETS		4,736	4,815
TOTAL ASSETS LESS CURRENT LIABILITIES		4,736	4,815
NET ASSETS		4,736	4,815
FUNDS	6		
Unrestricted funds		4,736	4,815
TOTAL FUNDS		4,736	4,815

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Markethill Horse and Pony Driving Club
Limited**

**Balance Sheet - continued
31 December 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 February 2025 and were signed on its behalf by:

R Mayne BEM - Trustee

Ronnie Mayne B.E.M.

The notes form part of these financial statements

**Markethill Horse and Pony Driving Club
Limited**

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Markethill Horse and Pony Driving Club
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2. RAISING FUNDS

Raising donations and legacies	2024	2023
	£	£
Support costs	<u>253</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>66</u>
 EXPENDITURE ON	
Other	<u>1,194</u>
NET INCOME/(EXPENDITURE)	(1,128)
 RECONCILIATION OF FUNDS	
Total funds brought forward	5,943
 TOTAL FUNDS CARRIED FORWARD	<u><u>4,815</u></u>

**Markethill Horse and Pony Driving Club
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1	-
Accrued expenses	180	400
	181	400
	181	400

6. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At
	£	£	31.12.24
			£
Unrestricted funds			
General fund	4,815	(79)	4,736
	4,815	(79)	4,736
TOTAL FUNDS	4,815	(79)	4,736

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	65	(144)	(79)
	65	(144)	(79)
TOTAL FUNDS	65	(144)	(79)

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At
	£	£	31.12.23
			£
Unrestricted funds			
General fund	5,943	(1,128)	4,815
	5,943	(1,128)	4,815
TOTAL FUNDS	5,943	(1,128)	4,815

**Markethill Horse and Pony Driving Club
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66	(1,194)	(1,128)
TOTAL FUNDS	<u>66</u>	<u>(1,194)</u>	<u>(1,128)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	5,943	(1,207)	4,736
TOTAL FUNDS	<u>5,943</u>	<u>(1,207)</u>	<u>4,736</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131	(1,338)	(1,207)
TOTAL FUNDS	<u>131</u>	<u>(1,338)</u>	<u>(1,207)</u>

**Markethill Horse and Pony Driving Club
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**Markethill Horse and Pony Driving Club
Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Members subscriptions	65	65
	65	66
Total incoming resources	65	66
EXPENDITURE		
Support costs		
Management		
Donations and gifts	50	275
Sundries	103	13
Annual dinner	-	318
	153	606
Finance		
Bank charges	31	38
Governance costs		
Accountancy and legal fees	(40)	400
Exceptional items	-	150
	(40)	550
Total resources expended	144	1,194
Net expenditure	(79)	(1,128)

This page does not form part of the statutory financial statements