

## ST SWITHIN'S CHURCH MAGHERAFELT

CHARITY REGISTRATION NO: NIC 104488

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 29 FEBRUARY 2024

	Unrestricted Funds	Restricted Funds	Endowment	Total 2024	Total 2023
<b>Incoming Resources</b>					
<b>Voluntary Giving:</b>					
Weekly Envelopes	51,058.50			51,058.50	66,812.60
Other General Donations	0.00			0.00	130.00
Loose Collections	1,665.15			1,665.15	2,178.43
Standing Orders	32,926.00			32,926.00	32,769.00
Gift Aid Tax recovered - regular giving	10,482.57			10,482.57	18,705.22
Gift Aid Tax recovered - small donations scheme	0.00			0.00	2,146.38
Donations Appeals etc	0.00	0.00		0.00	1,615.00
Donations for specific purposes	122.00	2,125.75		2,247.75	3,131.03
<b>Legacies:</b>					
Legacies:	1,545.65			1,545.65	5,470.00
<b>Extraordinary General Income:</b>					
Non-recurring one-off grants	0.00			0.00	600.00
<b>Investment Income:</b>					
Dividends	45.21			45.21	24.67
Bank and Building Society Interest	80.41			80.41	46.15
Other Investment Income	256.22			256.22	263.99
<b>General Parish Income:</b>					
Parish Magazine Sales	178.50			178.50	334.00
Fees for Weddings	3,160.00			3,160.00	2,610.00
<b>Fundraising Events:</b>					
Special Fundraising Events	300.40			300.40	1,741.00
<b>Property Related Income:</b>					
Rent from lands or buildings	3,552.00			3,552.00	3,552.00
Church hall lettings - charitable objectives	30.00			30.00	
Church hall lettings - fund raising	1,413.00	582.00		1,995.00	1,350.00
<b>Other Funds Raised:</b>					
Sundry Income	1,062.73			1,062.73	8,788.49
Baby Basics		4,429.92		4,429.92	1,145.00
<b>Total Incoming Resources</b>	<b>107,878.34</b>	<b>7,137.67</b>	<b>-</b>	<b>115,016.01</b>	<b>153,412.96</b>
<b>Resources Expended</b>					
<b>Repairs/Upkeep:</b>					
Church repairs and maintenance	(306.02)			(306.02)	(165.00)
Church light and power	(634.55)			(634.55)	(1,761.79)
Church heating	(7,355.30)			(7,355.30)	(5,982.44)
Church Telephone	0.00			0.00	(2.55)
Church Decoration	0.00			0.00	(80.00)
Church sundry supplies	(128.00)			(128.00)	(48.00)
Hall repairs and maintenance	(4,245.82)			(4,245.82)	(1,346.08)
Hall light and power	(1,583.02)			(1,583.02)	(2,284.32)
Hall heating	(1,193.00)			(1,193.00)	(3,153.00)
Hall telephone	(857.95)			(857.95)	(711.27)
Hall sundry supplies	(86.57)			(86.57)	(530.47)
Rectory repairs and maintenance	(5,105.38)			(5,105.38)	(784.52)
Rectory Light and Power	(410.93)			(410.93)	(140.00)
Rectory Heating	(787.00)			(787.00)	(860.00)
Rectory Telephone	(363.56)			(363.56)	(219.84)
Rectory Cleaning	(13.09)			(13.09)	(453.60)
Rectory Decoration	(23,500.00)			(23,500.00)	0.00
Rectory Sundry Supplies	(122.57)			(122.57)	0.00
Building Repairs and Maintenance	0.00			0.00	(2,894.15)
Upkeep of Grounds	(7,320.00)			(7,320.00)	(2,548.00)
Upkeep of graveyard	(3,370.00)			(3,370.00)	(2,607.01)
<b>Staffing Costs:</b>					
Clerical	0.00			0.00	(6,345.00)
Lay	(12,138.00)			(12,138.00)	(11,849.00)
<b>Light, Heat &amp; Power</b>					

ST SWITHIN'S CHURCH MAGHERAFELT

CHARITY REGISTRATION NO: NIC 104488

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 29 FEBRUARY 2024

	Unrestricted Funds	Restricted Funds	Endowment	Total 2024	Total 2023
Rates	(2,345.95)			(2,345.95)	(2,418.08)
Water Rates	(541.15)			(541.15)	(230.32)
<b>Diocesan Levies:</b>					
Diocesan Levy - Standard	(44,799.86)			(44,799.86)	(66,470.81)
<b>General Parochial overheads:</b>					
Stationery	(1,094.94)			(1,094.94)	(1,031.70)
IT Software	(119.98)			(119.98)	(370.45)
IT Maintenance	0.00			0.00	(633.00)
Photocopying	(1,975.55)			(1,975.55)	(1,926.93)
Insurances	(6,312.31)			(6,312.31)	(5,958.67)
Church magazine costs	(437.85)			(437.85)	(424.60)
Catering Expenses	(613.48)			(613.48)	(1,221.02)
<b>Parochial Ministry Overheads:</b>					
Other worship related costs	(996.51)			(996.51)	(1,156.54)
<b>Financial and Professional Costs:</b>					
Audit and Accountancy	(660.00)			(660.00)	(630.00)
Other Professional Fees	-			-	0.00
Bank Interest	(6.27)			(6.27)	0.00
Bank Fees and Charges	(693.79)			(693.79)	(738.35)
<b>Special Project Costs</b>					
Baby Basics		(3,518.67)		(3,518.67)	(2,417.60)
Covid Recovery Grant					0.00
<b>Donations to Charities and Missions:</b>					
Donations to Church Charities	(796.00)	(1,753.00)		(2,549.00)	(7,061.70)
Donations to Other Charities	(565.00)			(565.00)	(1,880.00)
Other Donations	0.00			0.00	(7,006.80)
<b>Total Resources Expended</b>	<u>(131,479.40)</u>	<u>(5,271.67)</u>	<u>-</u>	<u>(136,751.07)</u>	<u>(146,342.61)</u>
<b>Net Incoming/Outgoing Resources before transfers</b>	<u>(23,601.06)</u>	<u>1,866.00</u>	<u>-</u>	<u>(21,735.06)</u>	<u>7,070.35</u>