

ST SWITHIN'S CHURCH MAGHERAFELT

CHARITY REGISTRATION NO: NIC 104488

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2023

	Unrestricted Funds	Restricted Funds	Endowment	Total 2023	Total 2022
Incoming Resources					
Voluntary Giving:	66,812.60			66,812.60	64,038.80
Weekly Envelopes	130.00			130.00	30.00
Other General Donations	2,178.43			2,178.43	894.85
Loose Collections	32,769.00			32,769.00	33,558.00
Standing Orders	18,705.22			18,705.22	19,931.78
Gift Aid Tax recovered - regular giving	2,146.38			2,146.38	7,791.99
Gift Aid Tax recovered - small donations scheme	130.00	1,485.00		1,615.00	-
Donations Appeals etc		3,131.03		3,131.03	2,599.26
Donations for specific purposes					
Legacies:	5,470.00			5,470.00	4,862.00
Legacies:					
Extraordinary General Income:	600.00			600.00	10,259.12
Non-recurring one-off grants					
Investment Income:	24.67			24.67	23.57
Dividends	46.15			46.15	52.07
Bank and Building Society Interest	263.99			263.99	252.31
Other Investment Income					
General Parish Income:	334.00			334.00	248.60
Parish Magazine Sales	-			-	100.00
Fees for Weddings	2,610.00			2,610.00	2,605.00
Fees for Funerals					
Fundraising Events:	1,741.00			1,741.00	-
Special Fundraising Events					
Property Related Income:	3,552.00			3,552.00	3,552.00
Rent from lands or buildings	1,350.00			1,350.00	600.00
Church hall lettings - fund raising					
Other Funds Raised:	8,788.49			8,788.49	3,177.11
Sundry Income		1,145.00		1,145.00	1,350.00
Baby Basics					
Total Incoming Resources	147,651.93	5,761.03	-	153,412.96	155,926.46
Resources Expended					
Repairs/Upkeep:	(165.00)			(165.00)	(1,006.00)
Church repairs and maintenance	(1,761.79)			(1,761.79)	(1,351.29)
Church light and power	(5,982.44)			(5,982.44)	(3,962.86)
Church heating	(2.55)			(2.55)	-
Church Telephone	-			-	(380.64)
Church cleaning	(80.00)			(80.00)	(129.61)
Church Decoration	(48.00)			(48.00)	(20.16)
Church sundry supplies	(1,346.08)			(1,346.08)	(6,861.07)
Hall repairs and maintenance	(2,284.32)			(2,284.32)	(1,602.18)
Hall light and power	(3,153.00)			(3,153.00)	(2,521.52)
Hall heating	(711.27)			(711.27)	(701.42)
Hall telephone	(530.47)			(530.47)	(177.31)
Hall sundry supplies	(784.52)			(784.52)	(960.00)
Rectory repairs and maintenance	(140.00)			(140.00)	-
Rectory Light and Power	(860.00)			(860.00)	-
Rectory Heating	(219.84)			(219.84)	-
Rectory Telephone	(453.60)			(453.60)	-
Rectory Cleaning	(2,894.15)			(2,894.15)	-
Building Repairs and Maintenance	(2,548.00)			(2,548.00)	-
Upkeep of Grounds	(2,607.01)			(2,607.01)	(2,700.09)
Upkeep of graveyard					
Staffing Costs:	(6,345.00)			(6,345.00)	(8,935.00)
Clerical	(11,849.00)			(11,849.00)	(10,388.00)
Lay					
Light, Heat & Power	(2,418.08)			(2,418.08)	(2,203.97)
Rates					

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	Unrestricted Funds	Restricted Funds	Endowment	Total 2023	Total 2022
Water Rates	(230.32)			(230.32)	(219.66)
Diocesan Levies:					
Diocesan Levy - Standard	(66,470.81)			(66,470.81)	(78,829.89)
General Parochial overheads:					
Stationery	(1,031.70)			(1,031.70)	(868.23)
IT Software	(370.45)			(370.45)	(135.21)
IT Maintenance	(633.00)			(633.00)	(24.99)
Photocopying	(1,926.93)			(1,926.93)	(2,047.75)
Insurances	(5,958.67)			(5,958.67)	(6,143.46)
Church magazine costs	(424.60)			(424.60)	(394.25)
Catering Expenses	(1,221.02)			(1,221.02)	-
Parochial Ministry Overheads:					
Other worship related costs	(1,156.54)			(1,156.54)	(914.00)
Financial and Professional Costs:					
Audit and Accountancy	(630.00)			(630.00)	(594.00)
Other Professional Fees	-			-	(2,256.00)
Bank Fees and Charges	(738.35)			(738.35)	(615.58)
Special Project Costs					
Baby Basics		(2,417.60)		(2,417.60)	(1,566.57)
Covid Recovery Grant					(2,635.07)
Donations to Charities and Missions:					
Donations to Church Charities	(2,768.58)	(4,293.12)		(7,061.70)	(10,535.08)
Donations to Other Charities	(1,880.00)			(1,880.00)	(760.00)
Other Donations	(7,006.80)			(7,006.80)	-
Total Resources Expended	<u>(139,631.89)</u>	<u>(6,710.72)</u>	<u>-</u>	<u>(146,342.61)</u>	<u>(152,440.86)</u>
Net Incoming/Outgoing Resources before transfers	<u>8,020.04</u>	<u>(949.69)</u>	<u>-</u>	<u>7,070.35</u>	<u>3,485.60</u>