

**RATHCOOLE CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Financial Statement
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC 104481)

Rathcoole Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	£39,848	£10,643	£0	£50,491	£57,195
Charitable activities	3	£287	£0	£0	£287	£0
Other trading activities	4	£11,282	£0	£0	£11,282	£11,600
Investment Income	5	£0	£78	£0	£78	£69
Other Organisations	6	£715	£0	£0	£715	£0
		£0	£3,302	£0	£3,302	£3,111
Sale of Investments		£0	£0	£0	£0	£0
Sale of fixed assets		£0	£0	£0	£0	£0
Loans Received		£0	£0	£0	£0	£0
Total Receipts		£52,132	£14,023	£0	£66,155	£71,975
Payments						
Raising funds	7	£461	£0	£0	£461	£320
Charitable activities	8	£43,124	£7,492	£0	£50,616	£42,750
Other trading activities	9	£0	£0	£0	£0	£335
Investment costs	11	£0	£0	£0	£0	£0
Organisations		£0	£2,124	£0	£2,124	£2,264
Purchase of Investments		£0	£0	£0	£0	£0
Purchase of fixed assets		£0	£0	£0	£0	£0
Loan Repayments		£0	£0	£0	£0	£0
Total Payments		£43,585	£9,616	£0	£53,201	£45,669
Net receipts / (payments)		£8,547	£4,407	£0	£12,954	£26,306
Transfers between funds		£800	-£800	£0	£0	£0
Net movement in funds		£9,347	£3,607	£0	£12,954	£26,306
Funds brought forward		£64,474	£29,147	£0	£93,621	£67,315
Funds carried forward	12	£73,821	£32,754	£0	£106,575	£93,621

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Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023
Funds Reconciliation					
Bank and Cash at start of year	£64,474	£29,147	£0	£93,621	£67,315
Net movement in funds	£9,347	£3,607	£0	£12,954	£26,306
Bank and Cash at end of year	£73,821	£32,754	£0	£106,575	£93,621
Bank & Cash Balances					
Bank Account: General				£74,041	£64,474
Bank Account: Renovation				£17,263	£14,783
Bank Account: Maintenance				£5,189	£4,513
Bank Account: United Appeal				£0	-£11
Bank Account: Outreach Mission				£5,077	£5,135
Cash in hand - Organisations: Bowling Club				£320	£0
Bank Current Accounts - Organisations: Bowling Club				£918	£1,164
Bank Current Accounts - Organisations: Girls Brigade				£3,692	£3,488
Cash in hand - Organisations: Womens Fellowship				£75	£75
			Total	£106,575	£93,621
Other Assets					
Fixed Assets - Note 10					
Church Premises				£0	£0
Fixtures and Fittings				£0	£0
Vehicles				£0	£0
Investments - Note 11					
Gift Aid receivable on donations				£0	£0
Other assets				£7,542	£9,785
				£0	£0
Liabilities					
Loans				£0	£0
Other liabilities				£0	£0

Approved by the Kirk Session at a meeting on
and signed on its behalf by....

Name *David McCormick*

Name *Norman Creaney*

Date: 27th September 2025

Date: 27th September 2025

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1 Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Recorded givings	£31,640	£8,846	£0	£40,486	£44,434
Loose collections	£1,925	£0	£0	£1,925	£2,192
Donations and gifts	£0	£318	£0	£318	£783
Gift Aid	£6,283	£1,259	£0	£7,542	£9,786
Belfast City Mission	£0	£220	£0	£0	£0
	£39,848	£10,643	£0	£50,491	£57,195

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3 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Salvation Army	£287	£0	£0	£287	£0
Fees from weddings and funerals	£0	£0	£0	£0	£0
Fundraising events	£0	£0	£0	£0	£0
	£287	£0	£0	£287	£0

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income: NIE Refund	£0	£0	£0	£0	£0
Manse: Rent Income	£11,282	£0	£0	£11,282	£10,920
Written 'off' cheque	£0	£0	£0	£0	£680
	£11,282	£0	£0	£11,282	£11,600

5 Investment Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Bank Interest: U.A./Maintenance	£0	£78	£0	£78	£69
General Investment Fund	£0	£0	£0	£0	£0
Rents investment properties	£0	£0	£0	£0	£0
Other investment income	£0	£0	£0	£0	£0
	£0	£78	£0	£78	£69

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6 Other Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	£0	£0	£0	£0	£0
Donations for Heat & Light	£715	£0	£0	£715	£0
	£715	£0	£0	£715	£0

7 Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO/Mission Envelopes	£461	£0	£0	£461	£320
Fundraising events	£0	£0	£0	£0	£0
	£461	£0	£0	£461	£320

8 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	£4,746	£0	£0	£4,746	£4,604
Presbytery fees	£708	£0	£0	£708	£561
Ministry and support staff costs	£23,417	£0	£0	£23,417	£15,796
Congregational running expenses	£13,004	£0	£0	£13,004	£10,313
Renv/Maintenance Fund	£0	£1,529	£0	£1,529	£4,041
United Appeal	£0	£4,887	£0	£4,887	£4,530
Outreach Mission & Other Charities	£0	£1,076	£0	£1,076	£2,279
Goverance/Solicitors Costs	£1,249	£0	£0	£1,249	£250
Bank Charges:Renv/Main/U.A./O.M.	£0	£0	£0	£0	£376
	£43,124	£7,492	£0	£50,616	£42,750

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9 Other Expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Other Expenditure: Gift	£0	£0	£0	£0	£335
	£0	£0	£0	£0	£335

10 Fixed Assets

The congregation owns The Church premises situated at Rathmore Drive, Rathcoole, Newtownabbey BT37 9DP, and the manse situated at 9 Ballycraigy Rd, Newtownabbey, Co Antrim ,BT36 5ZZ together with associated fixtures / fittings and equipment for the use of the minister.

These have a combined insurance value of **£3,367,990** at last renewal date.

11 Investments

The congregation has the following investments. Amounts are shown at market valuation

	2024	2023
	£	£
General Investment Fund	0	0
Property	0	0
Other investments	0	0

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12 Fund Balances

	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfers £	Balance at end £
Unrestricted Funds						
General Fund	£64,474	£52,132	£43,585	£8,547	£800	£73,821
TOTAL...	£64,474	£52,132	£43,585	£8,547	£800	£73,821
Restricted Funds						
Renovation Funds	£14,783	£2,536	£56	£2,480	£0	£17,263
Property/Maintenance Funds	£4,513	£2,149	£1,473	£676	£0	£5,189
Missions and Charities Fund						
United Appeal	-£11	£4,798	£4,887	-£89	£100	£0
Outreach Mission Fund	£5,135	£1,018	£53	£965	-£1,023	£5,077
Belfast City Mission	£0	£220	£400	-£180	£400	£220
Holiday Bible Club	£0	£0	£138	-£138	£138	£0
Majed Tiawani	£0	£0	£485	-£485	£485	£0
Organisations						
Presbyterian Womens	£75	£0	£0	£0	£0	£75
Girls Brigade	£3,488	£2,719	£1,915	£804	-£600	£3,692
Bowling Club	£1,164	£583	£209	£0	-£300	£1,238
Craft Class	£0	£0	£0	£0	£0	£0
TOTAL...	£29,147	£14,023	£9,616	£4,407	-£800	£32,754
Endowment Funds	£0	£0	£0	£0	£0	£0
Total Funds	£93,621	£66,155	£53,201	£12,954	£0	£106,575

	Valuation at start	Revaluation Increase	Valuation at end
General Investment Fund	0	0	0