

**RATHCOOLE CONGREGATION OF THE PRESBYTERIAN  
CHURCH IN IRELAND**

**Financial Statement  
for the year ended 31 December 2023**

**Registered Charity in Northern Ireland (NIC 104481)**

**Rathcoole Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**for the year ended 31 December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Receipts</b>						
Donations and legacies	2	£46,716	£10,479	£0	£57,195	£60,267
Charitable activities	3	£0	£0	£0	£0	£0
Other trading activities	4	£11,600	£0	£0	£11,600	£4,600
Investment Income	5	£0	£69	£0	£69	£10
Other Organisations	6	£0	£0	£0	£0	£0
		£0	£3,111	£0	£3,111	£3,467
Sale of Investments		£0	£0	£0	£0	£0
Sale of fixed assets		£0	£0	£0	£0	£0
Loans Received		£0	£0	£0	£0	£0
<b>Total Receipts</b>		<b>£58,316</b>	<b>£13,659</b>	<b>£0</b>	<b>£71,975</b>	<b>£68,344</b>
<b>Payments</b>						
Raising funds	7	£320	£0	£0	£320	£0
Charitable activities	8	£31,706	£11,044	£0	£42,750	£41,864
Other trading activities	9	£335	£0	£0	£335	£600
Investment costs	11	£0	£0	£0	£0	£0
Organisations		£0	£2,264	£0	£2,264	£2,961
Purchase of Investments		£0	£0	£0	£0	£0
Purchase of fixed assets		£0	£0	£0	£0	£0
Loan Repayments		£0	£0	£0	£0	£0
<b>Total Payments</b>		<b>£32,361</b>	<b>£13,308</b>	<b>£0</b>	<b>£45,669</b>	<b>£45,425</b>
Net receipts / (payments)		£25,955	£351	£0	£26,306	£22,919
Transfers between funds		£630	-£630	£0	£0	£0
Net movement in funds		£26,585	-£279	£0	£26,306	£22,919
Funds brought forward		£37,889	£29,426	£0	£67,315	£44,396
<b>Funds carried forward</b>	12	<b>£64,474</b>	<b>£29,147</b>	<b>£0</b>	<b>£93,621</b>	<b>£67,315</b>

**Rathcoole Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**for the year ended 31 December 2023**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	£37,889	£29,426	£0	£67,315	£44,396
Net movement in funds	£26,585	-£279	£0	£26,306	£22,919
<b>Bank and Cash at end of year</b>	<b>£64,474</b>	<b>£29,147</b>	<b>£0</b>	<b>£93,621</b>	<b>£67,315</b>
<b>Bank &amp; Cash Balances</b>					
Bank Account: General				£64,474	£37,889
Bank Account: Renovation				£14,783	£13,509
Bank Account: Maintenance				£4,513	£5,028
Bank Account: United Appeal				-£11	£0
Bank Account: Outreach Mission				£5,135	£6,279
Cash in hand - Organisations: Bowling Club/Craft				£0	£253
Bank Current Accounts - Organisations: Bowling Club				£1,164	£894
Bank Current Accounts - Organisations: Girls Brigade				£3,488	£3,358
Cash in hand - Organisations: Womens Fellowship				£75	£105
			<b>Total</b>	<b>£93,621</b>	<b>£67,315</b>

**Other Assets**

<b>Fixed Assets - Note 10</b>					
Church Premises				£0	£0
Fixtures and Fittings				£0	£0
Vehicles				£0	£0
<b>Investments - Note 11</b>					
Gift Aid receivable on donations				£9,785	£9,531
Other assets				£0	£0

**Liabilities**

Loans				£0	£0
Other liabilities				£0	£0

Approved by the Kirk Session at a meeting on  
and signed on its behalf by....

Name	<i>David McCormick</i>	Name	<i>Norman Creaney</i>
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Date:	<i>8th April 24</i>	Date:	<i>8th April 24</i>
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**Rathcoole Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**for the year ended 31 December 2023**

**1 Accounting Policies**

**Basis of Financial Statements**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**Fund Accounting**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2 Donations and Legacies**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded givings	£35,338	£0	£0	£35,338	£36,410
Loose collections	£2,192	£0	£0	£2,192	£2,425
Donations and gifts	£683	£0	£0	£683	£852
Gift Aid	£8,503	£0	£0	£8,503	£7,994
Renv /Maintenance Fund	£0	£4,260	£0	£4,260	£3,826
Gift Aid: Renv/Main	£0	£574	£0	£574	£709
United Appeal	£0	£3,804	£0	£3,804	£3,289
United Appeal: Donation	£0	£100	£0	£100	£886
United Appeal: Gift Aid	£0	£550	£0	£550	£610
Outreach Mission	£0	£1,032	£0	£1,032	£1,668
Outreach Mission: Gift Aid	£0	£159	£0	£159	£218
Belfast City Mission	£0	£0	£0	£0	£200
Appeal: Ukraine	£0	£0	£0	£0	£1,180
	£46,716	£10,479	£0	£57,195	£60,267

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**3 Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Income etc	£0	£0	£0	£0	£0
Fees from weddings and funerals	£0	£0	£0	£0	£0
Fundraising events	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0

**4 Other Trading Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Income: NIE Refund	£0	£0	£0	£0	£0
Manse: Rent Income	£10,920	£0	£0	£10,920	£4,600
Written 'off' cheque	£680	£0	£0	£680	£0
	£11,600	£0	£0	£11,600	£4,600

**5 Investment Income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Bank Interest: U.A./Maintenance	£0	£69	£0	£69	£10
General Investment Fund	£0	£0	£0	£0	£0
Rents investment properties	£0	£0	£0	£0	£0
Other investment income	£0	£0	£0	£0	£0
	£0	£69	£0	£69	£10

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**6 Other Income**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims	£0	£0	£0	£0	£0
Other income: Gift	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0

**7 Raising Funds**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO/Mission Envelopes	£320	£0	£0	£0	£0
Fundraising events	£0	£0	£0	£0	£0
	£320	£0	£0	£0	£0

**8 Charitable Activities**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	£4,604	£0	£0	£4,604	£4,842
Presbytery fees	£561	£0	£0	£561	£659
Ministry and support staff costs	£15,796	£0	£0	£15,796	£15,545
Congregational running expenses	£10,313	£0	£0	£10,313	£10,041
Renv/Maintenance Fund	£0	£4,041	£0	£4,041	£2,749
United Appeal	£0	£4,530	£0	£4,530	£4,746
Outreach Mission	£0	£2,279	£0	£2,279	£1,506
Belfast City Mission	£0	£0	£0	£0	£200
Ukraine Appeal	£0	£0	£0	£0	£1,180
Governance Costs	£250	£0	£0	£250	£199
Bank Charges:Renv/Main/U.A./O.M.	£182	£194	£0	£376	£197
	£31,706	£11,044	£0	£42,750	£41,864

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**9 Other Expenditure**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Other Expenditure: Gift	£335	£0	£0	£335	£600
	£335	£0	£0	£335	£600

**10 Fixed Assets**

The congregation owns The Church premises situated at Rathmore Drive, Rathcoole, Newtownabbey BT37 9DP, and the manse situated at 9 Ballycraigy Rd, Newtownabbey, Co Antrim ,BT36 5ZZ together with associated fixtures / fittings and equipment for the use of the minister.

These have a combined insurance value of **£3,367,990** at last renewal date.

**11 Investments**

The congregation has the following investments. Amounts are shown at market valuation

	2023	2022
	£	£
General Investment Fund	0	0
Property	0	0
Other investments	0	0

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**12 Fund Balances**

	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfers £	Balance at end £
<b>Unrestricted Funds</b>						
General Fund	£37,889	£58,316	£32,361	£25,955	£630	£64,474
<b>TOTAL...</b>	<b>£37,889</b>	<b>£58,316</b>	<b>£32,361</b>	<b>£25,955</b>	<b>£630</b>	<b>£64,474</b>
<b>Restricted Funds</b>						
Renovation Funds	£13,509	£2,802	£1,528	£1,274	£0	£14,783
Property/Maintenance Funds	£5,028	£2,088	£2,603	-£515	£0	£4,513
<b>Missions and Charities Fund</b>						
United Appeal	£0	£4,467	£4,578	-£111	£100	-£11
Outreach Mission Fund	£6,279	£1,191	£2,335	-£1,144	£0	£5,135
Belfast City Mission	£0	£0	£0	£0	£0	£0
Other: Ukraine Appeal	£0	£0	£0	£0	£0	£0
<b>Organisations</b>						
Presbyterian Womens	£105	£0	£0	£0	-£30	£75
Girls Brigade	£3,358	£2,614	£2,084	£530	-£400	£3,488
Bowling Club	£1,147	£497	£180	£0	-£300	£1,164
Craft Class	£0	£0	£0	£0	£0	£0
<b>TOTAL...</b>	<b>£29,426</b>	<b>£13,659</b>	<b>£13,308</b>	<b>£351</b>	<b>-£630</b>	<b>£29,147</b>
<b>Endowment Funds</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>
<b>Total Funds</b>	<b>£67,315</b>	<b>£71,975</b>	<b>£45,669</b>	<b>£26,306</b>	<b>£0</b>	<b>£93,621</b>
	Valuation at start			Revaluation Increase		Valuation at end
General Investment Fund	0			0		0