

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2024**

Seaview Presbyterian Church - Congregation of the Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)

For the year ended 31 December 2024

Registered Charity in Northern Ireland (NIC104453)

NOTES.

- 1). Year 2024 Statement of Financial Activity: As per the 'template' prepared on behalf of the Finance Panel of the Support Services Committee of the General Council, October 2017

- 2). Year 2024 Statement of Financial Activity: Opening Balances for Unrestricted Accounts; Restricted Accounts including Organisational Accounts agree with the Closing Balances 31 December 2023 as per the Annual Statistical Return Year 2023.

Signed: Mr Gordon Spratt

Gordon Spratt

Treasurer

Dated: 11th March 2025

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Accounts)

For the year ended 31 December 2024

	Note	Unrestricted Funds (£)	Restricted Funds (£)	Endowment Funds (£)	Total 2024 (£)	Total 2023 (£)
Receipts						
Donations and Legacies	2	85,891	12,781	0	98,672	77,014
Charitable Activities	3	3,057	0	0	3,057	200
Other Trading Activities	4	316	0	0	316	895
Investment Income	5	603	0	0	603	210
Other	6	45	123	0	168	0
Organisations		0	4,903	0	4,903	3,677
Total Receipts		89,911	17,808	0	107,719	81,996
Transfers In		13,450	4,079	0	17,529	20,100
Sale of Investments		0	0	0	0	0
Sale of Fixed Assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts + Transfers In		103,361	21,887	0	125,248	102,096
Payments						
Raising Funds	7	385	0	0	385	368
Charitable Activities	8	81,840	15,246	0	97,086	88,946
Other	9	0	0	0	0	0
Organisations		0	3,896	0	3,896	2,622
Total Payments		82,225	19,142	0	101,367	91,936
Transfers Out		13,450	4,079	0	17,529	20,100
		0				
Purchase of Investments	11	0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
Total Payments and Transfers Out		95,675	23,221	0	118,896	112,036
Net Receipts / Payments		7,686	-1,334	0	6,352	-9,940
Net Transfers Between Funds		0	0	0	0	0
Net Movement in Funds		7,686	-1,334	0	6,352	-9,940
Funds Brought Forward	12	19,251	24,145	0	43,396	53,336
Funds Carried Forward		26,937	22,811	0	49,748	43,396

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As of 31 December 2024

Funds Reconciliation	Unrestricted Funds (£)	Restricted Funds (£)	Endowment Funds (£)	Total 2024 (£)	Total 2023 (£)
Bank and Cash at Start of Year	19,251	24,145	0	43,396	53,336
Net Movement in Funds	7,686	-1,334	0	6,352	-9,940
Bank and Cash at End of Year	26,937	22,811	0	49,748	43,396

	Total 2024 (£)	Total 2023 (£)
Bank and Cash Balances		
General Fund Bank Deposit Accounts	0	0
General Fund Bank Current Accounts	48,745	40,721
Organisations Bank Deposit Accounts	0	0
Organisations Bank Current Accounts	1,004	2,008
Organisations Cash in Hand	0	667
Totals	49,748	43,396

Investments	Unrestricted Funds (£)	Restricted Funds (£)	Endowment Funds (£)	Total 2024 (£)	Total 2023 (£)
	0	0	0	0	0
Total Bank and Investments	0	0	0	49,748	43,396

Endowment					
Progressive B/S Restricted Account	0	0	13,700	13,700	13,700

Other Assets

Fixed Assets

See Notes to the Accounts

Gift Aid Receiveable on Donations	Unrestricted Funds (£)	Restricted Funds (£)	Endowment Funds (£)	Total 2024 (£)	Total 2023 (£)
Small Donations Gift Aid	84	182	0	266	594
Gift Aid on Members Contributions	6,250	1,584	0	7,834	7,592
Totals	6,334	1,766	0	8,100	8,186

Liabilities

Loans 0

Uncleared Cheques end of 2024 7,020

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Cont'd)

Approved by the Kirk Session at a meeting on 11th March 2025 and signed on its behalf by:

Name: Rev Edward Hyndman

Edward Hyndman

Date: 11th March 2025

Mr David McCormick

David McCormick

11th March 2025

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

As of 31 December 2024

1. BASIS OF FINANCIAL STATEMENTS

As the total income of the Congregation is less than £250,000 the Congregation has elected in accordance with the provisions in the Charities (Accounts and Reports Regulations (Northern Ireland) 2015) to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregations discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific Congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the Congregation's general purposes. Designated funds are general funds set aside by the Congregation for use in the future.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
2. Donations and Legacies					
Recorded Giving	57,708	9,980	0	67,688	54,975
Loose Collections	446	0	0	446	283
Donations and Gifts	403	1,050	0	1,453	12,590
Gift Aid	6,334	1,751	0	8,085	8,166
Legacies and Bequests	21,000	0	0	21,000	1,000
Sub-total	85,891	12,781	0	98,672	77,014
Organisations	0	189	0	189	164
Organisations Gift Aid	0	15	0	15	19
Total	85,891	12,984	0	98,875	77,197

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
3. Charitable Activities					
Donations from Weddings and Funerals	0	0	0	0	200
Fundraising Events	3,057	0	0	3,057	0
Membership Fees	0	0	0	0	0
Grants	0	0	0	0	0
Other Charitable Activities	0	0	0	0	0
Sub-total	3,057	0	0	3,057	200
Organisations	0	4,700	0	4,700	3,494
Total	3,057	4,700	0	7,757	3,694

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
4. Other Trading Activities					
Help for Energy cost from UK Gov	0	0	0	0	600
Letting of Premises	0	0	0	0	0
Polling Station Fee	316	0	0	316	295
Total	316	0	0	316	895

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
5. Investment Income					
Deposit Interest	603	0	0	603	210
Total	603	0	0	603	210

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
6. Other Income					
Insurance Claims	0	0	0	0	0
Other Income (uncleared cheques)	45	123	0	168	0
Total	45	123	0	168	0

	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
7. Raising Funds					
Cost of Contribution Envelopes	385	0	0	385	368
Organisations Fundraising Events	0	0	0	0	0
Total	385	0	0	385	368

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
8. Charitable Activities					
General Assembly Assessments	14,181	0	0	14,181	13,274
Ministry and Support staff costs	52,724	0	0	52,724	50,571
Running Expenses	13,721	9,494	0	23,215	17,267
Presbytery Fees	836	0	0	836	654
Donations to Missions	0	5,752	0	5,752	6,831
Governance costs	378	0	0	378	348
Sub-total	81,840	15,246	0	97,086	88,946
Organisations	0	3,896	0	3,896	2,622
Total	81,840	19,142	0	100,982	91,568

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
9. Other Expenditure					
Other Expenditure	0	0	0	0	0
Total	0	0	0	0	0

10. Fixed Assets

The Congregation owns the Church premises situated at 90 Shore Road, Belfast BT15 3QA. Along with associated fixtures and fittings these have an insurance value of £ 4,125,209

The Congregation also owns a Manse for the Minister and his family, situated at 4 Dorchester Avenue, Glengormley, along with associated fixtures and fittings this has an insurance value of £652,049, based on Insurance renewal October 2024.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
11. Investments					
Purchase of Investments	0	0	0	0	0
Purchase of fixed assets	0	0	0	0	0
Loan Repayments	0	0	0	0	0
Total	0	0	0	0	0

12. Fund Balances

	Balance at			Surplus /		Balance at
Unrestricted Funds	Start	Receipts	Payments	Deficit	Transfer	End
General Account	-486	68,911	82,225	-13,314	13,450	-350
Bequest Account	19,737	21,000	0	21,000	-13,450	27,287
Totals	19,251	89,911	82,225	7,686	0	26,937

	Balance at			Surplus /		Balance at
Restricted Funds	Start	Receipts	Payments	Deficit	Transfer	End
General Account	504	5,752	5,752	0	0	504
Benevolent fund	254	300	300	0	0	254
Candidates Fund	3,232	0	0	0	0	3,232
Engage Fund	186	0	0	0	0	186
Events Fund	1,619	750	1,295	-545	0	1,074
Manse Account	1,592	0	5,671	-5,671	4,079	0
New Leaf Account	405	0	0	0	0	405
Organ Repair Fund	1,300	0	0	0	0	1,300
Pastoral Care Fund	815	0	0	0	0	815
Property Account	11,563	6,103	2,228	3,876	-4,079	11,360
Sunday School Account	591	103	103	0	0	591
Christian Explorers	4	100	65	35	0	39
Church Choir	10	0	0	0	0	10
Mens Fellowship	549	0	0	0	0	549
Girls Brigade	1,521	4,700	3,728	972	0	2,493
Totals	24,145	17,808	19,142	-1,334	0	22,811

Total Funds	43,396	107,719	101,367	6,352	0	49,478
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Endowment Funds

Progressive Building Soc Restricted Beq Acc	13,700	0	0	0	0	13,700
Total	13,700	0	0	0	0	13,700

Notes:

Presbytery Finance panel advised that we show our Endowment fund separately since under the terms of the Bequest we can only use the Interest accrued by the Capital invested and not the Capital itself. The interest is calculated by the Progressive Building Society on 31st December each year and transferred to our Danske Bank account on same day, but doesn't appear in our account until January the following year. The interest shown above will therefore appear in 2024 accounts.