

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2021**

Seaview Presbyterian Church - Congregation of the Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
For the year ended 31 December 2021

Registered Charity in Northern Ireland (NIC104453)

NOTES.

- 1). Year 2021 Statement of Financial Activity: As per the 'template' prepared on behalf of the Finance Panel of the Support Services Committee of the General Council, October 2017

- 2). Year 2021 Statement of Financial Activity: Opening Balances for Unrestricted Accounts; Restricted Accounts including Organisational Accounts agree with the Closing Balances 31 December 2020 as per the Annual Statistical Return Year 2020.

Signed: Mr Gordon Spratt
Treasurer

Dated: 8th March 2022

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Accounts)

For the year ended 31 December 2021

	Note	Unrestricted Funds (£)	Restricted Funds (£)	Endowment Funds (£)	Total 2021 (£)	Total 2020 (£)
Receipts						
Donations and Legacies	2	57,132	9,286	0	66,418	64,410
Charitable Activities	3	0	0	0	0	0
Other Trading Activities	4	0	0	0	0	152
Investment Income	5	187	0	0	187	844
Other	6	0	0	0	0	5,800
Organisations		0	10,047	0	10,047	2,167
Total Receipts		57,319	19,333	0	76,652	73,373
Transfers In						
		17,600	5	0	17,605	96,183
Sale of Investments		0	0	0	0	0
Sale of Fixed Assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts + Transfers In		74,919	19,338	0	94,257	169,556
Payments						
Raising Funds	7	310	0	0	310	507
Charitable Activities	8	71,680	6,766	0	78,446	87,822
Other	9	0	0	0	0	0
Organisations		0	8,794	0	8,794	2,011
Total Payments		71,990	15,560	0	87,550	90,339
Transfers Out						
		17,605	0	0	17,605	96,183
Purchase of Investments	11	0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
Total Payments and Transfers Out		89,595	15,560	0	105,155	186,522
Net Receipts / Payments		-14,671	3,773	0	-10,898	-16,966
Net Transfers Between Funds		-5	5	0	0	0
Net Movement in Funds		-14,676	3,778	0	-10,898	-16,966
Funds Brought Forward	12	70,260	11,323	0	81,583	98,549
Funds Carried Forward		55,584	15,101	0	70,685	81,583

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As of 31 December 2021

	Unrestricted Funds (£)	Restricted Funds (£)	Endowment Funds (£)	Total 2021 (£)	Total 2020 (£)
Funds Reconciliation				1	
Bank and Cash at Start of Year	70,260	11,323	0	81,583	98,549
Net Movement in Funds	-14,676	3,778	0	-10,898	-16,966
Bank and Cash at End of Year	55,584	15,101	0	70,685	81,583

	Total 2021 (£)	Total 2020 (£)
Bank and Cash Balances		
General Fund Bank Deposit Accounts	0	0
General Fund Bank Current Accounts	67,902	80,052
Organisations Bank Deposit Accounts	0	0
Organisations Bank Current Accounts	2,256	970
Organisations Cash in Hand	527	561
Totals	70,685	81,583

	Unrestricted Funds (£)	Restricted Funds (£)	Endowment Funds (£)	Total 2021 (£)	Total 2020 (£)
Investments	0	0	0	0	0
Total Bank and Investments	0	0	0	70,685	81,583

Endowment					
Progressive B/S Restricted Account	0	0	13,700	13,700	13,700

Other Assets

Fixed Assets

See Notes to the Accounts

	Unrestricted Funds (£)	Restricted Funds (£)	Endowment Funds (£)	Total 2021 (£)	Total 2020 (£)
Gift Aid Receiveable on Donations					
Small Donations Gift Aid	37	44	0	81	638
Gift Aid on Members Contributions	6,652	1,278	0	7,930	7,766
Totals	6,688	1,322	0	8,011	8,404

Liabilities

Loans 0

Uncleared Cheques end of 2021 6,348

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Cont'd)

Approved by the Kirk Session at a meeting on Tuesday 8th March and signed on its behalf by:

Name: Rev Edward Hyndman

Mr David McCormick

Date: 8th March 2022

8th March 2022

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

As of 31 December 2021

1. BASIS OF FINANCIAL STATEMENTS

As the total income of the Congregation is less than £250,000 the Congregation has elected in accordance with the provisions in the Charities (Accounts and Reports Regulations (Northern Ireland) 2015) to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregations discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific Congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the Congregation's general purposes. Designated funds are general funds set aside by the Congregation for use in the future.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
2. Donations and Legacies					
Recorded Giving	45,539	7,863	0	53,402	49,686
Loose Collections	283	0	0	283	428
Donations and Gifts	1,439	101	0	1,540	5,892
Gift Aid	6,688	1,322	0	8,010	8,404
Legacies and Bequests	3,183	0	0	3,183	0
Sub-total	57,132	9,286	0	66,418	64,410
Organisations	0	40	0	40	234
Total	57,132	9,326	0	66,458	64,644

3. Charitable Activities

Fees from Weddings and Funerals	0	0	0	0	0
Fundraising Events	0	0	0	0	0
Membership Fees	0	0	0	0	0
Grants	0	0	0	0	0
Other Charitable Activities	0	0	0	0	0
Sub-total	0	0	0	0	0
Organisations	0	10,007	0	10,007	1,933
Total	0	10,007	0	10,007	1,933

4. Other Trading Activities

Letting of Premises	0	0	0	0	0
Hire of Church Halls	0	0	0	0	0
Polling Station Fee	0	0	0	0	152
Total	0	0	0	0	152

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
5. Investment Income					
Deposit Interest	187	0	0	187	86
Progressive Building Soc General Accs	0	0	0	0	758
Total	187	0	0	187	844

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
6. Other Income					
Insurance Claims	0	0	0	0	5,800
Other Income	0	0	0	0	0
Total	0	0	0	0	5,800

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
7. Raising Funds					
Cost of Contribution Envelopes	310	0	0	310	507
Organisations Fundraising Events	0	0	0	0	363
Total	310	0	0	310	870

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
8. Charitable Activities					
General Assembly Assessments	13,138	0	0	13,138	15,048
Ministry and Support staff costs	47,840	0	0	47,840	48,194
Running Expenses	9,709	576	0	10,285	17,659
Presbytery Fees	753	0	0	753	738
Donations to Missions	0	6,190	0	6,190	5,943
Governance costs	240	0	0	240	240
Sub-total	71,680	6,766	0	78,446	87,822
Organisations	0	8,794	0	8,794	1,648
Total	71,680	15,560	0	87,240	89,470

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
9. Other Expenditure					
Other Expenditure	0	0	0	0	0
Total	0	0	0	0	0

10. Fixed Assets

The Congregation owns the Church premises situated at 90 Shore Road, Belfast BT15 3QA. Along with associated fixtures and fittings these have an insurance value of £3,381,554

The Congregation also owns a Manse for the Minister and his family, situated at 4 Dorchester Avenue, Glengormley, along with associated fixtures and fittings this has an insurance value of £534,504, based on Insurance renewal October 2021.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
11. Investments					
Purchase of Investments	0	0	0	0	0
Purchase of fixed assets	0	0	0	0	0
Loan Repayments	0	0	0	0	0
Total	0	0	0	0	0

12. Fund Balances

	Balance at			Surplus /		Balance at
Unrestricted Funds	Start	Receipts	Payments	Deficit	Transfer	End
General Account	-294	54,136	71,990	-17,854	17,595	-553
Bequest Account	70,554	3,183	0	3,183	-17,600	56,137
Totals	70,260	57,319	71,990	-14,671	-5	55,584

	Balance at			Surplus /		Balance at
Restricted Funds	Start	Receipts	Payments	Deficit	Transfer	End
General Account- Charitable Funds	535	6,309	6,044	265	5	805
Benevolent fund	254	0	0	0	0	254
Candidates Fund	3,232	0	0	0	0	3,232
Engage Fund	186	0	0	0	0	186
Manse Account	2,019	0	0	0	0	2,019
New Leaf Account	405	0	0	0	0	405
Pastoral Care Fund	790	25	0	25	0	815
Property Account	1,780	2,805	576	2,229	0	4,009
Sunday School Account	589	148	145	3	0	591
Christian Explorers	74	40	88	-48	0	26
Church Choir	10	0	0	0	0	10
Mens Fellowship	467	15	0	15	0	482
Girls Brigade	981	9,992	8,707	1,285	0	2,267
Totals	11,323	19,333	15,560	3,773	5	15,101

Total Funds	81,583	76,652	87,550	-10,898	0	70,685
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Endowment Funds

Progressive Building Soc Restricted Beq Acc	13,700	93	93	0	0	13,700
Total	13,700	93	93	0	0	13,700

Notes:

Presbytery Finance panel advised that we show our Endowment fund separately since under the terms of the Bequest we can only use the Interest accrued by the Capital invested and not the Capital itself. The interest is calculated by the Progressive Building Society on 31st December each year and transferred to our Danske Bank account on same day, but doesn't appear in our account until January the following year. The interest shown above will therefore appear in 2022 accounts.