

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2022**

Seaview Presbyterian Church - Congregation of the Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
For the year ended 31 December 2022

Registered Charity in Northern Ireland (NIC104453)

NOTES.

- 1). Year 2022 Statement of Financial Activity: As per the 'template' prepared on behalf of the Finance Panel of the Support Services Committee of the General Council, October 2017

- 2). Year 2022 Statement of Financial Activity: Opening Balances for Unrestricted Accounts; Restricted Accounts including Organisational Accounts agree with the Closing Balances 31 December 2021 as per the Annual Statistical Return Year 2022.

Signed: Mr Gordon Spratt

Gordon Spratt

Treasurer

Dated: 21/03/23

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Accounts)

For the year ended 31 December 2022

	Note	Unrestricted Funds (£)	Restricted Funds (£)	Endowment Funds (£)	Total 2022 (£)	Total 2021 (£)
Receipts						
Donations and Legacies	2	59,104	10,410	0	69,514	66,371
Charitable Activities	3	0	0	0	0	0
Other Trading Activities	4	152	0	0	152	0
Investment Income	5	162	0	0	162	187
Other	6	0	0	0	0	0
Organisations		0	1,903	0	1,903	10,094
Total Receipts		59,418	12,313	0	71,731	76,652
Transfers In						
		17,430	210	0	17,640	17,605
Sale of Investments		0	0	0	0	0
Sale of Fixed Assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts + Transfers In		76,848	12,523	0	89,371	94,257
Payments						
Raising Funds	7	323	0	0	323	310
Charitable Activities	8	77,330	7,768	0	85,098	78,446
Other	9	0	0	0	0	0
Organisations		0	3,659	0	3,659	8,794
Total Payments		77,653	11,427	0	89,080	87,550
Transfers Out						
		17,640	0	0	17,640	17,605
Purchase of Investments	11	0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
Total Payments and Transfers Out		95,293	11,427	0	106,720	105,155
Net Receipts / Payments		-18,235	886	0	-17,349	-10,898
Net Transfers Between Funds		-210	210	0	0	0
Net Movement in Funds		-18,445	1,096	0	-17,349	-10,898
Funds Brought Forward	12	55,584	15,101	0	70,685	81,583
Funds Carried Forward		37,139	16,197	0	53,336	70,685

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As of 31 December 2022

Funds Reconciliation	Unrestricted Funds (£)	Restricted Funds (£)	Endowment Funds (£)	Total 2022 (£)	Total 2021 (£)
Bank and Cash at Start of Year	55,584	15,101	0	70,685	81,583
Net Movement in Funds	-18,445	1,096	0	-17,349	-10,898
Bank and Cash at End of Year	37,139	16,197	0	53,336	70,685

	Total 2022 (£)	Total 2021 (£)
Bank and Cash Balances		
General Fund Bank Deposit Accounts	0	0
General Fund Bank Current Accounts	52,308	67,902
Organisations Bank Deposit Accounts	0	0
Organisations Bank Current Accounts	436	2,256
Organisations Cash in Hand	592	527
Totals	53,336	70,685

Investments	Unrestricted Funds (£)	Restricted Funds (£)	Endowment Funds (£)	Total 2022 (£)	Total 2021 (£)
	0	0	0	0	0
Total Bank and Investments	0	0	0	53,336	70,685

Endowment					
Progressive B/S Restricted Account	0	0	13,700	13,700	13,700

Other Assets

Fixed Assets

See Notes to the Accounts

Gift Aid Receiveable on Donations	Unrestricted Funds (£)	Restricted Funds (£)	Endowment Funds (£)	Total 2022 (£)	Total 2021 (£)
Small Donations Gift Aid	131	166	0	298	81
Gift Aid on Members Contributions	6,771	1,018	0	7,789	7,930
Totals	6,902	1,185	0	8,087	8,011

Liabilities

Loans 0

Uncleared Cheques end of 2022 5,513

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Cont'd)

Approved by the Kirk Session at a meeting on Sunday 26th March and signed on its behalf by:

Name: Rev Edward Hyndman
Edward Hyndman

Date: 26/03/2023

Mr David McCormick
David McCormick

26/03/2023

SEAVIEW CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

As of 31 December 2022

1. BASIS OF FINANCIAL STATEMENTS

As the total income of the Congregation is less than £250,000 the Congregation has elected in accordance with the provisions in the Charities (Accounts and Reports Regulations (Northern Ireland) 2015) to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregations discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific Congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the Congregation's general purposes. Designated funds are general funds set aside by the Congregation for use in the future.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
2. Donations and Legacies					
Recorded Giving	46,227	7,529	0	53,756	53,402
Loose Collections	556	0	0	556	283
Donations and Gifts	3,325	1,730	0	5,055	1,540
Gift Aid	6,902	1,151	0	8,053	7,963
Legacies and Bequests	2,094	0	0	2,094	3,183
Sub-total	59,104	10,410	0	69,515	66,371
Organisations	0	349	0	349	40
Organisations Gift Aid	0	34	0	34	47
Total	59,104	10,793	0	69,514	66,458

3. Charitable Activities

Fees from Weddings and Funerals	0	0	0	0	0
Fundraising Events	0	0	0	0	0
Membership Fees	0	0	0	0	0
Grants	0	0	0	0	0
Other Charitable Activities	0	0	0	0	0
Sub-total	0	0	0	0	0
Organisations	0	1,520	0	1,520	10,007
Total	0	1,520	0	1,520	10,007

4. Other Trading Activities

Letting of Premises	0	0	0	0	0
Hire of Church Halls	0	0	0	0	0
Polling Station Fee	152	0	0	152	0
Total	152	0	0	152	0

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
5. Investment Income					
Deposit Interest	162	0	0	162	187
Total	162	0	0	162	187

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
6. Other Income					
Insurance Claims	0	0	0	0	0
Other Income	0	0	0	0	0
Total	0	0	0	0	0

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
7. Raising Funds					
Cost of Contribution Envelopes	323	0	0	323	310
Organisations Fundraising Events	0	0	0	0	0
Total	323	0	0	323	310

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
8. Charitable Activities					
General Assembly Assessments	12,777	0	0	12,777	13,138
Ministry and Support staff costs	47,683	0	0	47,683	47,840
Running Expenses	15,772	1,570	0	17,342	10,285
Presbytery Fees	768	0	0	768	753
Donations to Missions	0	6,198	0	6,198	6,190
Governance costs	330	0	0	330	240
Sub-total	77,330	7,768	0	85,098	78,446
Organisations	0	3,659	0	3,659	8,794
Total	77,330	11,427	0	88,757	87,240

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
9. Other Expenditure					
Other Expenditure	0	0	0	0	0
Total	0	0	0	0	0

10. Fixed Assets

The Congregation owns the Church premises situated at 90 Shore Road, Belfast BT15 3QA. Along with associated fixtures and fittings these have an insurance value of £ 3,760,288

The Congregation also owns a Manse for the Minister and his family, situated at 4 Dorchester Avenue, Glengormley, along with associated fixtures and fittings this has an insurance value of £594,368, based on Insurance renewal October 2022.

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
11. Investments					
Purchase of Investments	0	0	0	0	0
Purchase of fixed assets	0	0	0	0	0
Loan Repayments	0	0	0	0	0
Total	0	0	0	0	0

