

**IMMANUEL CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Financial Statements
for the year ended 31st December 2024**

Registered Charity in Northern Ireland (NIC104450)


Immanuel Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	£109,375	£25,265	£0	£134,640	£141,633
Charitable activities	3	£0	£663	£0	£663	£0
Other trading activities	4	£0	£0	£0	£0	£0
Investment Income	5	£9,745	£7,402	£0	£17,147	£8,981
Other Organisations	6	£0	£0	£0	£0	£280
		£0	£15,607	£0	£15,607	£17,806
Sale of Investments		£0	£0	£0	£0	£0
Sale of fixed assets		£0	£0	£0	£0	£0
Loans Received		£0	£0	£0	£0	£0
Total Receipts		£119,120	£48,937	£0	£168,057	£168,700
Payments						
Raising funds	7	£333	£0	£0	£333	£0
Charitable activities	8	£123,110	£39,779	£0	£162,889	£172,143
Investment costs		£0	£0	£0	£0	£0
Other Organisations	9	£0	£0	£0	£0	£0
		£0	£16,957	£0	£16,957	£21,708
Purchase of Investments		£0	£0	£0	£0	£0
Purchase of fixed assets		£0	£0	£0	£0	£0
Loan Repayments		£0	£0	£0	£0	£0
Total Payments		£123,443	£56,736	£0	£180,179	£193,851
Net receipts / (payments)		-£4,323	-£7,799	£0	-£12,122	-£25,151
Transfers between funds		-£1,581	£1,581	£0	£0	£0
Net movement in funds		-£5,904	-£6,218	£0	-£12,122	-£25,151
Funds brought forward		£233,657	£424,969	£0	£658,626	£683,777
Funds carried forward	12	£227,753	£418,751	£0	£646,504	£658,626


Immanuel Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Statement of Assets and Liabilities as at 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023
Funds Reconciliation					
Bank and Cash at start of year	£233,657	£424,969	£0	£658,626	£683,777
Net movement in funds	-£5,904	-£6,218	£0	-£12,122	-£25,151
Bank and Cash at end of year	£227,753	£418,751	£0	£646,504	£658,626
Bank & Cash Balances					
Bank Deposit Accounts				£534,571	£527,435
Bank Current Accounts				£97,948	£119,392
Cash in hand - Organisations				£3,062	£1,648
Bank Current Accounts - Organisations				£10,923	£10,151
			Total	£646,504	£658,626
Other Assets					
Fixed Assets - Note 10					
Church Premises				£0	£0
Fixtures and Fittings				£0	£0
Vehicles				£0	£0
Investments - Note 11					
Gift Aid receivable on donations				£0	£0
Other assets				£24,538	£21,114
				£0	£0
Liabilities					
Loans					
Other liabilities				£0	£0

Approved by the Kirk Session at a meeting on 24th February 2025 and signed on


 Name **Alan Bridle**

its behalf by...


 Name **Simon Houston**

Date: 24-2-25

Date: 24-2-25

Immanuel Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts - 31 December 2024

1 Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Recorded givings	£88,299	£9,067	£0	£97,366	£92,754
Recorded Building Fd	£0	£7,065	£0	£7,065	£6,946
Loose collections	£511	£0	£0	£511	£813
Donations and Gifts	£0	£0	£0	£0	£0
Gift Aid	£19,565	£4,973	£0	£24,538	£21,114
Legacies and bequests	£1,000	£0	£0	£1,000	£0
Missions & Charities	£0	£4,160	£0	£4,160	£20,006
	£109,375	£25,265	£0	£134,640	£141,633

Immanuel Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2024

3 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Donations and Appeals	£0	£0	£0	£0	£0
Publications	£0	£613	£0	£613	£0
Received for Organisations	£0	£50	£0	£50	£0
Grants	£0	£0	£0	£0	£0
	£0	£663	£0	£663	£0

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	£0	£0	£0	£0	£0
Trading income	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0

5 Investment Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	£9,745	£7,402	£0	£17,147	£8,981
General Investment Fund	£0	£0	£0	£0	£0
Rents investment properties	£0	£0	£0	£0	£0
Other investment income	£0	£0	£0	£0	£0
	£9,745	£7,402	£0	£17,147	£8,981

Immanuel Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2024

6 Other Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	£0	£0	£0	£0	£0
Magazines	£0	£0	£0	£0	£280
Gifts: Prayer Group	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£280

7 Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	£333	£0	£0	£333	£0
Fundraising events	£0	£0	£0	£0	£0
	£333	£0	£0	£333	£0

8 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	£20,774	£0	£0	£20,774	£20,370
Presbytery fees	£911	£0	£0	£911	713
Ministry and support staff costs	£54,502	£0	£0	£54,502	£52,263
Congregational running expenses	£44,877	£6,151	£0	£51,028	£58,553
Donations to Missions and Charities	£0	£33,628	£0	£33,628	£39,946
Bank Charges	£336	£0	£0	£336	£0
Governance Costs/Fees	£1,169	£0	£0	£1,169	£0
Sundry Expenses	£541	£0	£0	£541	£298
	£123,110	£39,779	£0	£162,889	£172,143

Immanuel Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2024

9 Other Expenditure

	Unrestricted Funds	Restricted Funds	Endowments Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment properties expenses	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0

10 Fixed Assets

The congregation owns the Church premises situated at 35 Agnes Street, Belfast BT13 1GG and the associated fixtures, fittings, plant and machinery. Also a Manse for our Minister and his family at 680 Antrim Road, Belfast BT15 5GP.

These have a combined insurance valuation of £5,173,969

11 Investments

The congregation has the following investments. Amounts are shown at market valuation

	2024	2023
	£	£
General Investment Fund	£0	£0
Property	£0	£0
Other investments	£0	£0
	£0	£0

Immanuel Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2024

Fund Balances

	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	£233,657	£119,120	£123,443	-£4,323	-£1,581	£227,753
TOTAL	£233,657	£119,120	£123,443	-£4,323	-£1,581	£227,753
Restricted Funds						
Maintenance Fund	£0	£8,714	£5,498	£3,216	£100	£3,316
Boiler Fund	£5,000	£0	£0	£0	£0	£5,000
Mission Funds	£394,616	£8,681	£16,604	-£7,923	£0	£386,693
EMF	£0	£2,500	£2,250	£250	£0	£250
Tear Fund	£3,658	£2,939	£6,510	-£3,571	£0	£87
United Appeal	£431	£8,026	£7,345	£681	£0	£1,112
Leprosy Mission	£0	£130	£0	£130	£0	£130
Outreach - Organisation	£347	£0	£0	£0	£0	£347
Benevolent	£4,441	£426	£0	£426	£0	£4,867
Magazines	-£41	£613	£653	-£40	£81	£0
Fresh/BB/Jun CE	£4,718	£1,301	£919	£382	-£2,136	£2,964
Organisations	£11,799	£15,607	£16,957	-£1,350	£3,536	£13,985
TOTAL	£424,969	£48,937	£56,736	-£7,799	£1,581	£418,751
Endowment Funds	£0	£0	£0	£0	£0	£0
Total Funds	£658,626	£168,057	£180,179	-£12,122	£0	£646,504