

**IMMANUEL CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Financial Statements
for the year ended 31st December 2023**

Registered Charity in Northern Ireland (NIC104450)

Immanuel Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	£109,289	£32,344	£0	£141,633	£139,678
Charitable activities	3	£0	£0	£0	£0	£0
Other trading activities	4	£0	£0	£0	£0	£0
Investment Income	5	£3,443	£5,538	£0	£8,981	£2,389
Other	6	£0	£280	£0	£280	£1,291
Organisations		£0	£17,806	£0	£17,806	£15,596
Sale of Investments		£0	£0	£0	£0	£0
Sale of fixed assets		£0	£0	£0	£0	£0
Loans Received		£0	£0	£0	£0	£0
Total Receipts		£112,732	£55,968	£0	£168,700	£158,954
Payments						
Raising funds	7	£0	£0	£0	£0	£0
Charitable activities	8	£120,160	£51,983	£0	£172,143	£209,213
Investment costs		£0	£0	£0	£0	£0
Other	9	£0	£0	£0	£0	£0
Organisations		£0	£21,708	£0	£21,708	£16,412
Purchase of Investments		£0	£0	£0	£0	£0
Purchase of fixed assets		£0	£0	£0	£0	£0
Loan Repayments		£0	£0	£0	£0	£0
Total Payments		£120,160	£73,691	£0	£193,851	£225,625
Net receipts / (payments)		-£7,428	-£17,723	£0	-£25,151	-£66,671
Transfers between funds		-£3,799	£3,799	£0	£0	£0
Net movement in funds		-£11,227	-£13,924	£0	-£25,151	-£66,671
Funds brought forward		£244,884	£438,893	£0	£683,777	£750,448
Funds carried forward	12	£233,657	£424,969	£0	£658,626	£683,777

Immanuel Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022
Funds Reconciliation					
Bank and Cash at start of year	£244,884	£438,893	£0	£683,777	£750,448
Net movement in funds	-£11,227	-£13,924	£0	-£25,151	-£66,671
Bank and Cash at end of year	£233,657	£424,969	£0	£658,626	£683,777
Bank & Cash Balances					
Bank Deposit Accounts				£527,435	£321,180
Bank Current Accounts				£119,392	£346,895
Cash in hand - Organisations				£1,648	£2,680
Bank Current Accounts - Organisations				£10,151	£13,022
			Total	£658,626	£683,777
Other Assets					
Fixed Assets - Note 10					
Church Premises				£0	£0
Fixtures and Fittings				£0	£0
Vehicles				£0	£0
Investments - Note 11					
Gift Aid receivable on donations				£0	£0
Other assets				£21,114	£19,653
				£0	£0
Liabilities					
Loans					
Other liabilities				£0	£0

Approved by the Kirk Session at a meeting on 17th April 2024 and signed on
its behalf by...

Name *Alan Bridle*

Name *Simon Houston*

Date:

Date:

Immanuel Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts - 31 December 2023

1 Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Recorded givings	£92,754	£0	£0	£92,754	£97,016
Loose collections	£813	£0	£0	£813	£2,060
Donations and Gifts	£0	£0	£0	£0	£539
Maintenance income	£0	£6,946	£0	£6,946	£6,016
Gift Aid	£15,722	£5,392	£0	£21,114	£19,653
Legacies and bequests	£0	£0	£0	£0	£0
Missions & Charities	£0	£20,006	£0	£20,006	£14,394
				£0	
	£109,289	£32,344	£0	£141,633	£139,678

Immanuel Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2023

3 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Donations and Appeals	£0	£0	£0	£0	£0
Fees from weddings and funerals	£0	£0	£0	£0	£0
Received for Organisations	£0	£0	£0	£0	£0
Grants	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	£0	£0	£0	£0	£0
Trading income	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0

5 Investment Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	£3,443	£5,538	£0	£8,981	£2,389
General Investment Fund	£0	£0	£0	£0	£0
Rents investment properties	£0	£0	£0	£0	£0
Other investment income	£0	£0	£0	£0	£0
	£3,443	£5,538	£0	£8,981	£2,389

Immanuel Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2023

6 Other Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims	£0	£0	£0	£0	£0
Magazines	£0	£280	£0	£280	£641
Gifts: Prayer Group	£0	£0	£0	£0	£650
	£0	£280	£0	£280	£1,291

7 Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	£0	£0	£0	£0	£0
Fundraising events	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0

8 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	£20,370	£0	£0	£20,370	£19,675
Presbytery fees	£713	£0	£0	£713	821
Ministry and support staff costs	£52,263	£0	£0	£52,263	£49,143
Congregational running expenses	£46,516	£12,037	£0	£58,553	£90,981
Donations to Missions and Charities	£0	£39,946	£0	£39,946	£48,593
Sundry Expenses	£298	£0	£0	£298	£0
	£120,160	£51,983	£0	£172,143	£209,213

Immanuel Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2023

9 Other Expenditure

	Unrestricted Funds	Restricted Funds	Endowments Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment properties expenses	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0

10 Fixed Assets

The congregation owns the Church premises situated at 35 Agnes Street, Belfast BT13 1GG and the associated fixtures, fittings, plant and machinery. Also a Manse for our Minister and his family at 680 Antrim Road, Belfast BT15 5GP.
 These have a combined insurance valuation of £4,927,590

11 Investments

The congregation has the following investments. Amounts are shown at market valuation

	2023	2022
	£	£
General Investment Fund	£0	£0
Property	£0	£0
Other investments	£0	£0
	£0	£0

Immanuel Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2023

Fund Balances

	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	£244,884	£112,732	£120,160	-£7,428	-£3,799	£233,657
TOTAL	£244,884	£112,732	£120,160	-£7,428	-£3,799	£233,657
Restricted Funds						
Maintenance Fund	£0	£8,238	£12,037	-£3,799	£3,799	£0
Boiler Fund	£5,000	£0	£0	£0	£0	£5,000
Mission Funds	£401,834	£7,612	£14,830	-£7,218	£0	£394,616
Africa Fund	£10,048	£0	£10,048	-£10,048	£0	£0
Tear Fund	£100	£3,558	£0	£3,558	£0	£3,658
United Appeal	£213	£8,018	£7,800	£218	£0	£431
Outreach - Organisation	£703	£61	£417	-£356	£0	£347
Benevolent	£5,013	£878	£1,450	-£572	£0	£4,441
Magazines	£281	£280	£602	-£322	£0	-£41
Fresh/BB/Juice	£0	£9,517	£4,799	£4,718	£0	£4,718
Organisations	£15,701	£17,806	£21,708	-£3,902	£0	£11,799
TOTAL	£438,893	£55,968	£73,691	-£17,723	£3,799	£424,969
Endowment Funds	£0	£0	£0	£0	£0	£0
Total Funds	£683,777	£168,700	£193,851	-£25,151	£0	£658,626