

WHITEHOUSE PRESBYTERIAN CHURCH

A Congregation of the Presbyterian Church in Ireland



WHITEHOUSE PRESBYTERIAN — CHURCH —

FINANCIAL STATEMENTS

For the year ended 31 December 2024

WHITEHOUSE PRESBYTERIAN CHURCH
A Congregation of the Presbyterian Church in Ireland

TRUSTEES ANNUAL REPORT for the year ended 31 December 2024

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the charity trustees of Whitehouse Presbyterian Church on the accounts for the year ended 31 December 2024.

I report on the accounts of Whitehouse Presbyterian Church for the year ended 31 December 2024, which are set out on pages 3 to 14.

Respective responsibilities of charity trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of section 65 of the Charities (Northern Ireland) Act 2008. Having satisfied myself that the charity is not subject to audit under the Charities Act, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities (Northern Ireland) Act 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act –

Section 65(9)(b): -

(9) The Commission may give such directions as it thinks appropriate with respect to the carrying out of an examination in pursuance of subsection (3)(a).

- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b). The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with the requirements of section 65 of the Charities Act.
2. That the accounts did not accord with those accounting records

3. That the accounts did not comply with the accounting requirements of section 65 and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached

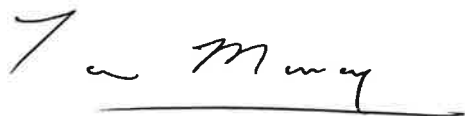
Independent examiner's statement

A decision was taken by the Trustees, based on guidance and advice received, that all Whitehouse Presbyterian Church Accounts should be produced on an accruals basis regardless of whether or not the gross income for the year exceeded £250,000, the threshold specified by the Charity Commission for accruals accounting reporting.

A consequence of this is your examiner must be a member of a listed body. I can confirm I am a registered member of The Association of Chartered Certified Accountants, which is one of the listed bodies, and that I am qualified to undertake the examination of the 2024 Church Accounts.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Independent examiner

A handwritten signature in black ink that reads "Ian Murray". The signature is written in a cursive style and is underlined with a single horizontal line.

Ian Murray FCCA
Ian Murray & Co. Ltd
27 Joymount, Carrickfergus,

Dated: 13th March 2025

WHITEHOUSE PRESBYTERIAN CHURCH
A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

WHITEHOUSE PRESBYTERIAN CHURCH

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31st December 2024

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Income and Endowments from:						
Regular Giving	2	98,076	42,524	-	140,600	135,350
Donations and Bequests	3	5,882	1,118	-	7,000	93,068
Fundraising	4	-	692	-	692	10,503
Gift Aid Refund	5	15,006	4,077	-	19,083	20,530
Investment Income	6	4,807	2,417	-	7,224	7,413
Bus Fixed Term Deposit A/Cs Interest	6	12,352	-	-	12,352	-
Assets sold		-	-	-	-	-
Investments purchased		-	-	-	-	-
Other Income	7	10,336	21,899	-	32,235	51,430
		<u>146,459</u>	<u>72,727</u>	<u>-</u>	<u>219,186</u>	<u>318,294</u>
Expenditure on:						
Cost of Fundraising		-	-	-	-	-
Charitable Activities	8	169,541	117,636	-	287,177	281,651
Other		-	-	-	-	-
Investments Purchased		-	-	-	-	-
		<u>169,541</u>	<u>117,636</u>	<u>-</u>	<u>287,177</u>	<u>281,651</u>
Net Gains/(Losses) on Investments	13	-	-	8,123	8,123	14,257
Net Income before transfers		<u>(23,082)</u>	<u>(44,909)</u>	<u>8,123</u>	<u>(59,868)</u>	<u>50,900</u>
Transfers between Funds		1,633	(1,633)	-	-	-
Net movement in funds		<u>(21,449)</u>	<u>(46,542)</u>	<u>8,123</u>	<u>(59,868)</u>	<u>50,900</u>
Reconciliation of funds						
Funds at 31st December 2023		426,918	720,542	171,797	1,319,257	1,268,357
Net movement in funds		(21,449)	(46,542)	8,123	(59,868)	50,900
Funds at 31st December 2024		<u>405,469</u>	<u>674,000</u>	<u>179,920</u>	<u>1,259,389</u>	<u>1,319,257</u>

BALANCE SHEET
As at 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Fixed Assets						
Freehold Land & Buildings	11	-	517,320	-	517,320	535,968
Leasehold	11	-	51,262	-	51,262	53,533
Fixtures, Fittings & Equip.	12	22,020	-	-	22,020	20,741
Total Fixed Assets		22,020	568,582	-	590,602	610,242
Investments						
Pres. General Investment Fund	13	-	-	179,920	179,920	171,797
Business Fixed Term Deposit Account:	13	400,000	-	-	400,000	-
Total Investments		400,000	-	179,920	579,920	171,797
Current Assets						
Debtors	14	26,448	4,157	-	30,605	20,680
Bank Accounts: -						
General Bank Account	-	40,603	92,603	-	52,000	516,117
Organisational Bank accounts		-	8,663	-	8,663	7,069
Total Current Assets		(14,155)	105,423	-	91,268	543,866
Less: Liabilities						
Creditors: Amounts falling due within one year		2,396	5	-	2,401	6,648
Net Current Assets or Liabilities		(16,551)	105,418	-	88,867	537,218
Total Assets less current liabilities		405,469	674,000	179,920	1,259,389	1,319,257
Creditors: Amounts falling due after one year		-	-	-	-	-
Total Net assets or Liabilities		405,469	674,000	179,920	1,259,389	1,319,257
Represented by:- Funds						
Unrestricted		405,469	-	-	405,469	426,918
Restricted		-	674,000	-	674,000	720,542
Endowments		-	-	179,920	179,920	171,797
Total Funds		405,469	674,000	179,920	1,259,389	1,319,257

Approved by the Kirk Session at a meeting on 16 February 2025 and signed on its behalf by


Maurice Finlay
Clerk of Session


Helen Lindsay
Congregational secretary:


Tom Beck
Treasurer

NOTES TO THE ACCOUNTS year ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective September 2024).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; where the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise of: -

- (a) income from endowments which is to be expended only on the restricted purposes intended by the donor; and,
- (b) revenue donations or grants for a specific congregational activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when: -

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and,
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

NOTES TO THE ACCOUNTS year ended 31 December 2024

1. ACCOUNTING POLICIES (cont'd)

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

NOTES TO THE ACCOUNTS year ended 31 December 2024

1. ACCOUNTING POLICIES (cont'd)

ASSETS

(xiii) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost in excess of £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows: -

Freehold/Leasehold buildings:	50 years on a straight-line basis
Fixtures, fittings and office equipment:	10 years on a straight-line basis
Computer Equipment:	4 years on a straight-line basis

(xiv) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

WHITEHOUSE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS year ended 31 December 2024

INCOME	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
2. Regular Voluntary Giving					
WFO	98,076	-	-	98,076	96,803
Property Fund	-	5,894	-	5,894	6,381
United Appeal	-	7,460	-	7,460	8,030
General Mission Fund	-	8,370	-	8,370	7,388
Other Charities	-	9,753	-	9,753	5,183
Presbyterian Children's Society	-	500	-	500	2,123
Youth Fund	-	-	-	-	-
Children & Family Worker (Fund)	-	640	-	640	240
Senior Members Fund	-	-	-	-	-
BB	-	2,458	-	2,458	1,378
GB	-	5,244	-	5,244	5,209
PW	-	1,656	-	1,656	1,579
Bowling Club	-	100	-	100	722
Fun @ Tots	-	449	-	449	314
	<u>98,076</u>	<u>42,524</u>	<u>-</u>	<u>140,600</u>	<u>135,350</u>
3. Donations & Bequests					
Donation & Bequests	5,882	1,118	-	7,000	93,068
	<u>5,882</u>	<u>1,118</u>	<u>-</u>	<u>7,000</u>	<u>93,068</u>
4. Fundraising					
Property Fund	-	692	-	692	3,186
General Mission Fund	-	-	-	-	3,187
Other Charities	-	-	-	-	4,130
	<u>-</u>	<u>692</u>	<u>-</u>	<u>692</u>	<u>10,503</u>
5. Gift Aid					
Weekly Giving	15,006	-	-	15,006	16,120
Property Fund	-	977	-	977	1,066
United Appeal	-	1,381	-	1,381	1,509
General Mission Fund	-	1,324	-	1,324	1,230
Other	-	270	-	270	257
Presbyterian Children's Society	-	125	-	125	348
	<u>15,006</u>	<u>4,077</u>	<u>-</u>	<u>19,083</u>	<u>20,530</u>
6. Investment Income					
Bank Interest	593	-	-	593	1,286
Interest: General Investment Fund	1,014	-	-	1,014	799
Wylie Trust	3,200	-	-	3,200	3,200
Business Fixed Term Deposit Accounts	12,352	-	-	12,352	-
GIF payable to Minister & Sen Minister	-	-	-	-	326
United Appeal	-	234	-	234	184
General Mission Fund	-	99	-	99	-
Youth Fund	-	736	-	736	580
Benevolent Fund	-	832	-	832	656
BB	-	129	-	129	94
GB	-	109	-	109	84
Presbyterian Women	-	252	-	252	199
Bowls	-	26	-	26	5
	<u>17,159</u>	<u>2,417</u>	<u>-</u>	<u>19,576</u>	<u>7,413</u>
7. Other Income					
Ballet School	9,400	-	-	9,400	10,330
Use of rooms	-	-	-	-	352
Catering	340	-	-	340	2,590
Heat & Light	100	-	-	100	4,701
Pulpit Supply	83	-	-	83	237
Sundry	-	-	-	-	-
C'ren & Fam Worker (M'anne Trust)	-	11,010	-	11,010	22,020
North Belfast Pres UMT (YW)	-	5,000	-	5,000	10,000
PCI GIF payable to Minister	342	-	-	342	-
PCI GIF payable to Senior Minister	71	-	-	71	-
Refund damaged cabinets	-	500	-	500	-
Grant (BB)	-	1,589	-	1,589	1,200
Grant (GB)	-	3,800	-	3,800	-
	<u>10,336</u>	<u>21,899</u>	<u>-</u>	<u>32,235</u>	<u>51,430</u>
Investments - Increase in valuation	-	-	8,123	8,123	14,257
Total Income	146,459	72,727	8,123	227,309	332,551

WHITEHOUSE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS year ended 31 December 2024

8. EXPENDITURE	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Church House Assessments	20,313	-	-	20,313	20,562
Ministry & Support Staff					
Minister's Stipend	39,036	-	-	39,036	37,177
Minister's Expenses	8,461	-	-	8,461	8,124
Minister's Cost of Living Payment	-	-	-	-	500
Stipend - CMF Surcharge	-	-	-	-	1,500
PCI GIF Dividends payable to Minister	342	-	-	342	270
PCI GIF Dividends payable to Senior Minister	71	-	-	71	56
Director of Music	3,757	-	-	3,757	3,578
Church Officers	13,273	-	-	13,273	12,035
Pastoral Worker	15,078	-	-	15,078	14,026
Children & Family Worker	5,793	-	-	5,793	-
Licensed & Summer Assistant / Student Minister	4,366	-	-	4,366	8,449
National Ins. (Stipend; Exp & App Levy - £195)	5,297	-	-	5,297	5,055
Pulpit Supply	166	-	-	166	320
	<u>95,640</u>	<u>-</u>	<u>-</u>	<u>95,640</u>	<u>91,090</u>
Life & Work					
Licences	1,410	-	-	1,410	1,339
Literature (Books and Publications)	270	-	-	270	511
Training Courses (Staff and Volunteers)	881	-	-	881	610
Advertising, Print & Stationery	2,596	-	-	2,596	2,167
Bank Fees	343	-	-	343	363
Catering	1,504	-	-	1,504	2,404
Young Life NI	2,499	-	-	2,499	-
Photographic Services	500	-	-	500	-
Donation Greenisland Col Rebuild Fund	2,500	-	-	2,500	-
Other Costs (under £500)	2,284	-	-	2,284	2,224
	<u>14,787</u>	<u>-</u>	<u>-</u>	<u>14,787</u>	<u>9,618</u>
Fees					
Accountancy Fee	820	-	-	820	790
Legal Fees	402	-	-	402	-
Presbytery Fees	837	-	-	837	645
	<u>2,059</u>	<u>-</u>	<u>-</u>	<u>2,059</u>	<u>1,435</u>
Property & Equipment					
Heat & Light	23,081	-	-	23,081	19,227
Cleaning	572	-	-	572	1,518
Water Rates	1,864	-	-	1,864	1,632
Manse Rates/Ground Rent	1,146	-	-	1,146	1,100
Telephone; Internet & Church Suite Prog	2,223	-	-	2,223	2,485
Repairs & Renewals and Equip.	-	19,863	-	19,863	15,367
Insurance	4,800	-	-	4,800	4,477
Depreciation	3,056	20,919	-	23,975	23,541
	<u>36,742</u>	<u>40,782</u>	<u>-</u>	<u>77,524</u>	<u>69,347</u>
Mission & Outreach					
United Appeal	-	9,692	-	9,692	10,258
General Mission Fund	-	23,691	-	23,691	21,933
Other Missions & Charities	-	10,023	-	10,023	9,571
Presbyterian Children's Society	-	725	-	725	2,572
Benevolent Fund	-	-	-	-	710
Senior Members Fund	-	645	-	645	1,033
PCI Urban Mission (YW)	-	3,749	-	3,749	5,004
Children and Family Worker	-	14,202	-	14,202	26,239
Youth	-	693	-	693	1,801
Organisations Expenditure	-	13,434	-	13,434	10,478
	<u>-</u>	<u>76,854</u>	<u>-</u>	<u>76,854</u>	<u>89,599</u>
Investments - Decrease in valuation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL PAYMENTS	169,541	117,636	-	287,177	281,651

WHITEHOUSE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS year ended 31 December 2024 (cont'd)

9. EMPLOYEES

Employment Costs	Total Funds 2024 £	Total Funds 2023 £
Wages and Salaries (2023 inc £500 Minister Cost of Living Payment)	77,219	74,327
Social Security Costs	6,475	5,354
Expenses	10,883	9,078
Pension contributions	9,658	8,922
	<u>104,235</u>	<u>97,681</u>

Children and Family Workers salary costs January - June 2024 covered by Marianne Trust Grant Funding being received excluded from above figures. Associated payments / receipts recorded in Other Restricted - Congregational Funds (C'ren & Fam Worker (M'anne Trust))

The average number of employees, including the minister of the congregation, was:

	Average Employees 2024	Average Employees 2023
Average number of employees (including C&FW & Licensed Assistant)	<u>7</u>	<u>7</u>

There were no employees in receipt of employee benefits in excess of £60,000.

10. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

WHITEHOUSE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS year ended 31 December 2024

Note 11. TANGIBLE FIXED ASSETS

11.1 Cost or valuation	Property - Restricted		L/hold Manse At Cost	Total Buildings
	Freehold Church At Cost	Halls At Cost		
	£	£	£	£
Balance b/f	890,448	41,972	113,543	1,045,963
Additions	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Balance c/f	890,448	41,972	113,543	1,045,963

11.2 Accumulated depreciation and impairment provisions

	£	£	£	£
Balance b/ f	356,180	40,272	60,010	456,462
charge for year	17,809	839	2,271	20,919
Impairment	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Balance c/f	373,989	41,111	62,281	477,381

11.3 Net book value

Brought forward	534,268	1,700	53,533	589,501
Carried forward	516,459	861	51,262	568,582

Note 12. Fixtures, Fittings & Equipment

12.1. Cost	General Property - Unrestricted				Total F, F & Equipment
	A/V Equipment	Organ	Piano's 2	Church F & Equipment	
	£	£	£	£	£
Balance b/f	39,901	-	-	26,207	66,108
Additions	-	-	-	4,335	4,335
Disposals	-	-	-	-	-
Balance c/f	39,901	-	-	30,542	70,443

12.2. Accumulated Depreciation

	£	£	£	£	£
Balance b/ f	39,901	-	-	5,466	45,367
charge for year	-	-	-	3,056	3,056
Impairment	-	-	-	-	-
Disposals	-	-	-	-	-
Balance c/f	39,901	-	-	8,522	48,423

12.3 Net book value

Brought forward	-	-	-	20,741	20,741
Carried forward	-	-	-	22,020	22,020

NOTES TO THE ACCOUNTS year ended 31 December 2024 (cont'd)**13. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Fund	179,920	171,797
Business Fixed Term Deposit Accounts	412,352	-
	<u>592,272</u>	<u>171,797</u>

	2024	2023
	£	£
General Investment Fund		
Value at start of year	171,797	157,540
Additions	-	-
Disposals	-	-
Impairment	-	-
Gains / (Losses on revaluation)	8,123	14,257
Value at end of year	<u>179,920</u>	<u>171,797</u>

	£	£
Business Fixed Term Deposits		
Value at start of year	-	-
Additions	400,000	-
Accrued interest May - Dec 2024	12,352	-
Value at end of year	<u>412,352</u>	<u>-</u>

14. DEBTORS

	2024	2023
	£	£
Gift Aid Recoverable	18,173	20,530
Contribution towards use of rooms	-	150
Fixed Term Deposit Accounts - Calc interest payable May - Dec 2024	12,352	-
WDA contributions received 2025	80	-
	<u>30,605</u>	<u>20,680</u>

15. CASH AT BANK AND IN HAND

	2024	2023
	£	£
Danske Bank Ltd. -Current Account	52,000	516,117
Organisational Banks	8,663	7,069
Cash in hand	-	-
	<u>60,663</u>	<u>523,186</u>

16. CREDITORS: amount falling due within one year

	2024	2023
	£	£
2 x 2024 accrued expenditure items (4 in 2023)	2,401	6,648
	<u>2,401</u>	<u>6,648</u>

WHITEHOUSE PRESBYTERIAN CHURCH

SUMMARY OF FINANCIAL ACTIVITIES to 31 December 2024

17. ANALYSIS OF FUNDS

	Opening Balance	Income	Transfers In	Expenditure	Transfers Out	Closing Balance
	£	£	£	£	£	£
UNRESTRICTED FUNDS						
General Account	406,177	134,107	5,114	166,485	407,816	28,903
Bus Fixed Term Deposit Accounts	-	12,352	400,000	-	-	412,352
Furn., Equip. & Fittings	20,741	-	4,335	3,056	-	22,020
Total	426,918	146,459	409,449	169,541	407,816	405,469
RESTRICTED FUNDS						
Property/Equipment Fund	58,263	8,063	70	19,864	4,335	42,197
Freehold/ Leasehold property	589,501	-	-	20,919	-	568,582
Total	647,764	8,063	70	40,783	4,335	610,779
Missions & Charities						
United Appeal (£9,692)	-	9,074	618	9,692	-	-
General Mission Fund	37,131	10,910	-	23,691	618	23,732
Other Charities	-	10,023	-	10,023	-	-
Pres. Children's Society	-	625	100	725	-	-
Total	37,131	30,632	718	44,131	618	23,732
Other Restricted						
Congregational Funds						
Youth	7,887	736	1,700	692	335	9,296
Benevolent Fund	16,828	832	-	-	-	17,660
Senior Members Fund	4,506	-	-	645	-	3,861
C'ren & Fam Worker (M'anne Trust)	-	11,010	3,192	14,202	-	-
Children & Family Worker (Fund)	600	640	-	-	1,240	-
NBP Urban Mission (YW)	-	1,251	-	3,749	-	-
Total	28,570	18,218	4,892	19,288	1,575	30,817
Other Restricted						
Organisational Funds						
B.B.	1,683	4,177	-	3,419	350	2,091
G.B.	3,280	9,154	335	7,935	500	4,334
P.W.	383	1,908	-	1,535	100	656
Bowls	1,721	126	-	148	140	1,559
Fun @ Tots	10	449	-	397	30	32
Total	7,077	15,814	335	13,434	1,120	8,672
Total Restricted Funds	720,542	72,727	6,015	117,636	7,648	674,000
ENDOWMENT FUNDS						
Youth	29,714	1,405	-	-	-	31,119
General	142,083	6,718	-	-	-	148,801
Total	171,797	8,123	-	-	-	179,920
SUMMARY						
Unrestricted Funds	426,918	146,459	409,449	169,541	407,816	405,469
Restricted Funds	720,542	72,727	6,015	117,636	7,648	674,000
Endowment Funds	171,797	8,123	-	-	-	179,920
Total	1,319,257	227,309	415,464	287,177	415,464	1,259,389
REPRESENTED BY:						
Cash in Bank					52,000	
Organisational Banks				8,672		
Less: Fun @ Tots (Funds in General Fund A/c)				9	8,663	60,663
Endowment Funds						179,920
General Account - Business Fixed Term Deposit Accounts						400,000
Debtors (includes £12,352 accrued Fixed Term Deposit Accounts Interest)						30,605
Sundry Creditor						2,401
Assets						590,602
						1,259,389

NOTES TO THE ACCOUNTS year ended 31 December 2024 (cont'd)

18. RELATED PARTY TRANSACTION

One of the Trustees, the minister of the congregation received remuneration of £39,036; PCI General Investment Funds payable to the Minister in active service of £342 and expenses of £8,461 for acting in that capacity. Pension contribution of £9,369 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). A further Trustee of the Congregation (Church Pastoral Worker) received remuneration of £13,790 and expenses of £1,288. None of the other trustees received any remuneration.

During the year, the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity.

	£
Congregational Assessments	20,313
United Appeal	9,692
World Development Appeal	1,675

The congregation contributed £837 towards Presbytery Fees during the year.

There were no other related party transactions.