

## **WHITEHOUSE PRESBYTERIAN CHURCH**

**A Congregation of the Presbyterian Church in Ireland**



# **WHITEHOUSE PRESBYTERIAN — CHURCH —**

## **FINANCIAL STATEMENTS**

**For the year ended 31 December 2023**

**WHITEHOUSE PRESBYTERIAN CHURCH**  
**A Congregation of the Presbyterian Church in Ireland**

**TRUSTEES ANNUAL REPORT for the year ended 31 December 2023**

**INDEPENDENT EXAMINER'S REPORT**

**Independent examiner's report to the charity trustees of Whitehouse Presbyterian Church on the accounts for the year ended 31 December 2023.**

I report on the accounts of Whitehouse Presbyterian Church for the year ended 31 December 2023, which are set out on pages 3 to 14.

**Respective responsibilities of charity trustees and examiner:**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of section 65 of the Charities (Northern Ireland) Act 2008. Having satisfied myself that the charity is not subject to audit under the Charities Act, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities (Northern Ireland) Act 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act –

**Section 65(9)(b): -**

(9) The Commission may give such directions as it thinks appropriate with respect to the carrying out of an examination in pursuance of subsection (3)(a).

- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b). The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with the requirements of section 65 of the Charities Act.
2. That the accounts did not accord with those accounting records

3. That the accounts did not comply with the accounting requirements of section 65 and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached

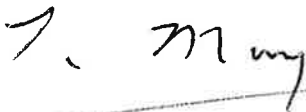
### **Independent examiner's statement**

A decision was taken by the Trustees, based on guidance and advice received, that all Whitehouse Presbyterian Church Accounts should be produced on an accruals basis regardless of whether or not the gross income for the year exceeded £250,000, the threshold specified by the Charity Commission for reporting on an accruals basis.

A consequence of this is your examiner must be a member of a listed body. I can confirm I am a registered member of The Association of Chartered Certified Accountants, which is one of the listed bodies, and that I am qualified to undertake the examination of the 2023 Church Accounts.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

### **Independent examiner**



**Ian Murray FCCA**  
**Ian Murray & Co. Ltd**  
**27 Joymount, Carrickfergus,**

**Dated: 22 February 2024**

**WHITEHOUSE PRESBYTERIAN CHURCH**  
**A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**WHITEHOUSE PRESBYTERIAN CHURCH**

**STATEMENT OF FINANCIAL ACTIVITY**  
**for the year ended 31st December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>						
Regular Giving	2	96,803	38,547	-	135,350	130,356
Donations and Bequests	3	64,763	28,305	-	93,068	16,940
Fundraising	4	-	10,503	-	10,503	10,032
Gift Aid Refund	5	16,120	4,410	-	20,530	20,161
Investment Income	6	5,611	1,802	-	7,413	7,250
Assets sold		-	-	-	-	-
Investments purchased		-	-	-	-	-
Other Income	7	18,210	33,220	-	51,430	51,973
		<u>201,507</u>	<u>116,787</u>	<u>-</u>	<u>318,294</u>	<u>236,712</u>
<b>Expenditure on:</b>						
Cost of Fundraising		-	-	-	-	-
Charitable Activities	8	155,766	125,885	-	281,651	252,301
Other		-	-	-	-	-
Investments Purchased		-	-	-	-	-
		<u>155,766</u>	<u>125,885</u>	<u>-</u>	<u>281,651</u>	<u>252,301</u>
Net Gains/(Losses) on Investments	13	-	-	14,257	14,257	(14,110)
<b>Net Income before transfers</b>		<u>45,741</u>	<u>(9,098)</u>	<u>14,257</u>	<u>50,900</u>	<u>(29,699)</u>
Transfers between Funds		11,646	(11,646)	-	-	-
<b>Net movement in funds</b>		<u>57,387</u>	<u>(20,744)</u>	<u>14,257</u>	<u>50,900</u>	<u>(29,699)</u>
<b>Reconciliation of funds</b>						
Funds at 31st December 2022		369,531	741,286	157,540	1,268,357	1,298,056
Net movement in funds		57,387	(20,744)	14,257	50,900	(29,699)
Funds at 31st December 2023		<u>426,918</u>	<u>720,542</u>	<u>171,797</u>	<u>1,319,257</u>	<u>1,268,357</u>


**BALANCE SHEET**  
As at 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Fixed Assets</b>						
Freehold Land & Buildings	11	-	535,968	-	535,968	554,616
Leasehold	11	-	53,533	-	53,533	55,804
Fixtures, Fittings & Equip.	12	20,741	-	-	20,741	6,627
<b>Total Fixed Assets</b>		<b>20,741</b>	<b>589,501</b>	<b>-</b>	<b>610,242</b>	<b>617,047</b>
<b>Investments</b>						
Pres. General Investment Fund	13	-	-	171,797	171,797	157,540
<b>Total Investments</b>		<b>-</b>	<b>-</b>	<b>171,797</b>	<b>171,797</b>	<b>157,540</b>
<b>Current Assets</b>						
Debtors	14	16,270	4,410	-	20,680	20,161
Bank Accounts						
General Bank Account		393,059	123,058	-	516,117	467,407
Organisational Bank accounts		-	7,069	-	7,069	7,248
<b>Total Current Assets</b>		<b>409,329</b>	<b>134,537</b>	<b>-</b>	<b>543,866</b>	<b>494,816</b>
<b>Less: Liabilities</b>						
Creditors: Amounts falling due within one year		3,152	3,496	-	6,648	1,046
<b>Net Current Assets or Liabilities</b>		<b>406,177</b>	<b>131,041</b>	<b>-</b>	<b>537,218</b>	<b>493,770</b>
<b>Total Assets less current liabilities</b>		<b>426,918</b>	<b>720,542</b>	<b>171,797</b>	<b>1,319,257</b>	<b>1,268,357</b>
Creditors: Amounts falling due after one year		-	-	-	-	-
<b>Total Net assets or Liabilities</b>		<b>426,918</b>	<b>720,542</b>	<b>171,797</b>	<b>1,319,257</b>	<b>1,268,357</b>
<b>Represented by:- Funds</b>						
Unrestricted		426,918	-	-	426,918	369,531
Restricted		-	720,542	-	720,542	741,286
Endowments		-	-	171,797	171,797	157,540
<b>Total Funds</b>		<b>426,918</b>	<b>720,542</b>	<b>171,797</b>	<b>1,319,257</b>	<b>1,268,357</b>

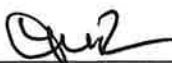
Approved by the Kirk Session at a meeting on 12 February 2024 and signed on its behalf by



Maurice Finlay  
Clerk of Session



Helen Lindsay  
Congregational secretary:



Tom Beck  
Treasurer

## NOTES TO THE ACCOUNTS year ended 31 December 2023

### 1. ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective January 2022).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; where the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise of: -

- (a) income from endowments which is to be expended only on the restricted purposes intended by the donor; and,
- (b) revenue donations or grants for a specific congregational activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### INCOMING RESOURCES

##### (i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when: -

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and,
- the monetary value can be measured with sufficient reliability.

##### (ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

##### (iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

## NOTES TO THE ACCOUNTS year ended 31 December 2023

### 1. ACCOUNTING POLICIES (cont'd)

#### (iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

#### (v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

#### (vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

#### (vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

#### (viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### (ix) Investment income

This is included in the accounts when receivable.

#### (x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## EXPENDITURE AND LIABILITIES

#### (xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

#### (xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

## NOTES TO THE ACCOUNTS year ended 31 December 2023

### 1. ACCOUNTING POLICIES (cont'd)

#### ASSETS

##### (xiii) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost in excess of £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows: -

Freehold/Leasehold buildings:	50 years on a straight-line basis
Fixtures, fittings and office equipment:	10 years on a straight-line basis
Computer Equipment:	4 years on a straight-line basis

##### (xiv) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**WHITEHOUSE PRESBYTERIAN CHURCH**

**NOTES TO THE ACCOUNTS year ended 31 December 2023**

<b>INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2. Regular Voluntary Giving</b>					
WFO	96,803	-	-	96,803	88,080
Property Fund	-	6,381	-	6,381	6,781
United Appeal	-	8,030	-	8,030	8,774
General Mission Fund	-	7,388	-	7,388	7,005
Other Charities	-	5,183	-	5,183	9,036
Presbyterian Children's Society	-	2,123	-	2,123	1,160
Youth Fund	-	-	-	-	100
Children & Family Worker (Fund)	-	240	-	240	240
Senior Members Fund	-	-	-	-	1,768
BB	-	1,378	-	1,378	924
GB	-	5,209	-	5,209	3,779
PW	-	1,579	-	1,579	2,407
Bowling Club	-	722	-	722	-
Fun @ Tots	-	314	-	314	302
	<u>96,803</u>	<u>38,547</u>	<u>-</u>	<u>135,350</u>	<u>130,356</u>
<b>3. Donations &amp; Bequests</b>					
Donation & Bequests	64,763	28,305	-	93,068	16,940
	<u>64,763</u>	<u>28,305</u>	<u>-</u>	<u>93,068</u>	<u>16,940</u>
<b>4. Fundraising</b>					
Property Fund	-	3,186	-	3,186	3,000
General Mission Fund	-	3,187	-	3,187	2,864
Other Charities	-	4,130	-	4,130	4,168
	<u>-</u>	<u>10,503</u>	<u>-</u>	<u>10,503</u>	<u>10,032</u>
<b>5. Gift Aid</b>					
Weekly Giving	16,120	-	-	16,120	14,504
Property Fund	-	1,066	-	1,066	1,301
United Appeal	-	1,509	-	1,509	1,639
General Mission Fund	-	1,230	-	1,230	1,337
Other	-	257	-	257	1,129
Presbyterian Children's Society	-	348	-	348	251
	<u>16,120</u>	<u>4,410</u>	<u>-</u>	<u>20,530</u>	<u>20,161</u>
<b>6. Investment Income</b>					
Bank Interest	1,286	-	-	1,286	1,182
Interest: General Investment Fund	799	-	-	799	829
Wylie Trust	3,200	-	-	3,200	3,388
GIF payable to Minister & Sen Minister	326	-	-	326	-
United Appeal	-	184	-	184	192
Youth Fund	-	580	-	580	602
Benevolent Fund	-	656	-	656	681
BB	-	94	-	94	93
GB	-	84	-	84	77
Presbyterian Women	-	199	-	199	206
Bowls	-	5	-	5	-
	<u>5,611</u>	<u>1,802</u>	<u>-</u>	<u>7,413</u>	<u>7,250</u>
<b>7. Other Income</b>					
Ballet School	10,330	-	-	10,330	10,715
Use of rooms	352	-	-	352	402
Catering	2,590	-	-	2,590	340
Heat & Light	4,701	-	-	4,701	5,151
Pulpit Supply	237	-	-	237	-
Sundry	-	-	-	-	-
C'ren & Fam Worker (M'anne Trust)	-	22,020	-	22,020	22,020
North Belfast Pres UMT (YW)	-	10,000	-	10,000	10,000
PCS - Restore Grant Scheme	-	-	-	-	300
Grant (BB)	-	1,200	-	1,200	1,600
Grant (GB)	-	-	-	-	1,445
	<u>18,210</u>	<u>33,220</u>	<u>-</u>	<u>51,430</u>	<u>51,973</u>
<b>Investments - Increase in valuation</b>	-	-	14,257	14,257	-
	<b>201,507</b>	<b>116,787</b>	<b>14,257</b>	<b>332,552</b>	<b>236,712</b>

WHITEHOUSE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS year ended 31 December 2023

8. EXPENDITURE	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Church House Assessments	20,562	-	-	20,562	18,820
<b>Ministry &amp; Support Staff</b>					
Minister's Stipend	37,177	-	-	37,177	33,478
Minister's Expenses	8,124	-	-	8,124	7,672
Minister's Cost of Living Payment	500	-	-	500	-
Stipend - CMF Surcharge	1,500	-	-	1,500	-
PCI GIF Dividends payable to Minister	270	-	-	270	-
PCI GIF Dividends payable to Senior Minister	56	-	-	56	-
Director of Music	3,578	-	-	3,578	3,407
Church Officers	12,035	-	-	12,035	10,984
Pastoral Worker	13,073	-	-	13,073	12,421
Pastoral Worker expenses	953	-	-	953	942
Licensed / Student Minister	8,449	-	-	8,449	300
National Ins. (Stipend; Exp & App Levy - £186)	5,055	-	-	5,055	4,649
Pulpit Supply	320	-	-	320	341
	<u>91,090</u>	<u>-</u>	<u>-</u>	<u>91,090</u>	<u>74,194</u>
<b>Life &amp; Work</b>					
Licences	1,339	-	-	1,339	1,254
Literature (Books and Publications)	511	-	-	511	149
Training Courses (Staff and Volunteers)	610	-	-	610	595
Special assembly Conference fees	-	-	-	-	-
Advertising, Print & Stationery	2,167	-	-	2,167	1,886
Bank Fees	363	-	-	363	331
Catering	2,404	-	-	2,404	1,554
PCI Children's Society Covid-19 Grant (laptop)	-	-	-	-	111
Queen's Jubilee - Family Day	-	-	-	-	664
Other Costs (under £500)	2,224	-	-	2,224	3,085
	<u>9,618</u>	<u>-</u>	<u>-</u>	<u>9,618</u>	<u>9,629</u>
<b>Fees</b>					
Accountancy Fee	790	-	-	790	790
Presbytery Fees	645	-	-	645	758
	<u>1,435</u>	<u>-</u>	<u>-</u>	<u>1,435</u>	<u>1,548</u>
<b>Property &amp; Equipment</b>					
Heat & Light	19,227	-	-	19,227	17,614
Cleaning	1,518	-	-	1,518	954
Water Rates	1,632	-	-	1,632	1,281
Manse Rates/Ground Rent	1,100	-	-	1,100	1,045
Telephone; Internet & Church Suite Prog	2,485	-	-	2,485	1,705
Repairs & Renewals and Equip.	-	15,367	-	15,367	8,917
Insurance	4,477	-	-	4,477	4,473
Depreciation	2,622	20,919	-	23,541	21,867
	<u>33,061</u>	<u>36,286</u>	<u>-</u>	<u>69,347</u>	<u>57,856</u>
<b>Mission &amp; Outreach</b>					
United Appeal	-	10,258	-	10,258	12,561
General Mission Fund	-	21,933	-	21,933	16,898
Other Missions & Charities	-	9,571	-	9,571	14,617
Presbyterian Children's Society	-	2,572	-	2,572	1,734
Benevolent Fund	-	710	-	710	654
Senior Members Fund	-	1,033	-	1,033	3,242
PCI Urban Mission (YW)	-	5,004	-	5,004	5,004
Children and Family Worker	-	26,239	-	26,239	23,552
Youth	-	1,801	-	1,801	1,204
Organisations Expenditure	-	10,478	-	10,478	10,788
	<u>-</u>	<u>89,599</u>	<u>-</u>	<u>89,599</u>	<u>90,254</u>
<b>Investments - Decrease in valuation</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,110</u>
<b>TOTAL PAYMENTS</b>	<u>155,766</u>	<u>125,885</u>	<u>-</u>	<u>281,651</u>	<u>266,411</u>

**WHITEHOUSE PRESBYTERIAN CHURCH**

**NOTES TO THE ACCOUNTS year ended 31 December 2023 (cont'd)**

**9. EMPLOYEES**

**Employment Costs**

	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Wages and Salaries (inc Minister Cost of Living Payment)	74,327	59,718
Social Security Costs	5,354	5,054
Expenses	9,078	8,614
Pension contributions	8,922	8,035
	<u>97,681</u>	<u>81,421</u>

Children and Family Workers salary costs which are being covered by Marianne Trust Grant Funding being received excluded from above figures. Associated payments / receipts recorded in Other Restricted - Congregational Funds (C'ren & Fam Worker (M'anne Trust)

The average number of employees, including the minister of the congregation, was:

	<b>Average Employees 2023</b>	<b>Average Employees 2022</b>
Average number of employees (including C&FW & Licensed Assistant)	<u>7</u>	<u>6</u>

There were no employees in receipt of employee benefits in excess of £60,000.

**10. PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

NOTES TO THE ACCOUNTS year ended 31 December 2023

Note 11. TANGIBLE FIXED ASSETS

11.1 Cost or valuation

	Property - Restricted		L/hold Manse At Cost	Total Buildings
	Freehold Church At Cost	Halls At Cost		
	£	£	£	£
Balance b/f	890,448	41,972	113,543	1,045,963
Additions	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
<b>Balance c/f</b>	<b>890,448</b>	<b>41,972</b>	<b>113,543</b>	<b>1,045,963</b>

11.2 Accumulated depreciation and impairment provisions

	£	£	£	£
Balance b/ f	338,371	39,433	57,739	435,543
charge for year	17,809	839	2,271	20,919
Impairment	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
<b>Balance c/f</b>	<b>356,180</b>	<b>40,272</b>	<b>60,010</b>	<b>456,462</b>

11.3 Net book value

Brought forward	552,077	2,539	55,804	610,420
Carried forward	534,268	1,700	53,533	589,501

Note 12. Fixtures, Fittings & Equipment

12.1. Cost

	General Property - Unrestricted				Total F, F & Equipment
	A/V Equipment	Organ	Piano's 2	Church F & Equipment	
	£	£	£	£	£
Balance b/f	39,901	-	-	9,471	49,372
Additions	-	-	-	16,736	16,736
Disposals	-	-	-	-	-
<b>Balance c/f</b>	<b>39,901</b>	<b>-</b>	<b>-</b>	<b>26,207</b>	<b>66,108</b>

12.2. Accumulated Depreciation

	£	£	£	£	£
Balance b/ f	39,901	-	-	2,844	42,745
charge for year	-	-	-	2,622	2,622
Impairment	-	-	-	-	-
Disposals	-	-	-	-	-
<b>Balance c/f</b>	<b>39,901</b>	<b>-</b>	<b>-</b>	<b>5,466</b>	<b>45,367</b>

12.3 Net book value

Brought forward	-	-	-	6,627	6,627
Carried forward	-	-	-	20,741	20,741

**NOTES TO THE ACCOUNTS year ended 31 December 2023 (cont'd)**

**13. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
General Investment Fund	171,797	157,540
	<hr/>	<hr/>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Value at start of year	157,540	171,650
Additions	-	-
Disposals	-	-
Impairment	-	-
Gains / (Losses on revaluation)	14,257	- 14,110
Value at end of year	<hr/> 171,797	<hr/> 157,540
	<hr/>	<hr/>

**14. DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gift Aid Recoverable	20,530	20,161
Contribution towards use of rooms	150	-
	<hr/> 20,680	<hr/> 20,161
	<hr/>	<hr/>

**15. CASH AT BANK AND IN HAND**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Danske Bank Ltd. -Current Account	516,117	467,407
Organisational Banks	7,069	7,248
Cash in hand	-	-
	<hr/> 523,186	<hr/> 474,655
	<hr/>	<hr/>

**16. CREDITORS: amount falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
4 x 2023 accrued expenditure items (2 in 2022)	6,648	1,046
	<hr/> 6,648	<hr/> 1,046
	<hr/>	<hr/>

WHITEHOUSE PRESBYTERIAN CHURCH

SUMMARY OF FINANCIAL ACTIVITIES to 31 December 2023

17. ANALYSIS OF FUNDS

	Opening Balance	Income	Transfers In	Expenditure	Transfers Out	Closing Balance
	£	£	£	£	£	£
<b>UNRESTRICTED FUNDS</b>						
General Account	362,904	201,507	2,493	153,144	7,583	406,177
Furn., Equip. & Fittings	6,627	-	16,736	2,622	-	20,741
<b>Total</b>	<b>369,531</b>	<b>201,507</b>	<b>19,229</b>	<b>155,766</b>	<b>7,583</b>	<b>426,918</b>
<b>RESTRICTED FUNDS</b>						
<b>Property/Equipment Fund</b>	59,448	30,838	80	15,367	16,736	58,263
Freehold/ Leasehold property	610,420	-	-	20,919	-	589,501
<b>Total</b>	<b>669,868</b>	<b>30,838</b>	<b>80</b>	<b>36,286</b>	<b>16,736</b>	<b>647,764</b>
<b>Missions &amp; Charities</b>						
United Appeal (£10,258)	-	9,723	535	10,258	-	-
Mission Fund	39,694	19,904	-	21,933	534	37,131
Other Charities	-	9,571	-	9,571	-	-
Pres. Children's Society	-	2,471	100	2,571	-	-
<b>Total</b>	<b>39,694</b>	<b>41,669</b>	<b>635</b>	<b>44,333</b>	<b>534</b>	<b>37,131</b>
<b>Other Restricted</b>						
<b>Congregational Funds</b>						
Youth	7,933	580	1,700	1,801	525	7,887
Benevolent Fund	16,883	655	-	710	-	16,828
Senior Members Fund	5,539	-	-	1,033	-	4,506
C'ren & Fam Worker (M'anne Trust)	-	22,020	4,219	26,239	-	-
Children & Family Worker (Fund)	360	240	-	-	-	600
PCI Urban Mission (YW)	-	6,247	-	5,004	-	1,251
<b>Total</b>	<b>24,468</b>	<b>33,495</b>	<b>5,919</b>	<b>34,787</b>	<b>525</b>	<b>28,570</b>
<b>Other Restricted</b>						
<b>Organisational Funds</b>						
B.B.	1,572	2,672	-	2,211	350	1,683
G.B.	3,730	5,293	525	5,868	400	3,280
P.W.	398	1,779	-	1,694	100	383
Bowls	1,544	727	-	390	160	1,721
Fun @ Tots	12	314	-	316	-	10
<b>Total</b>	<b>7,256</b>	<b>10,785</b>	<b>525</b>	<b>10,479</b>	<b>1,010</b>	<b>7,077</b>
<b>Total Restricted Funds</b>	<b>741,286</b>	<b>116,787</b>	<b>7,159</b>	<b>125,885</b>	<b>18,805</b>	<b>720,542</b>
<b>ENDOWMENT FUNDS</b>						
Youth	27,248	2,466	-	-	-	29,714
General	130,292	11,791	-	-	-	142,083
<b>Total</b>	<b>157,540</b>	<b>14,257</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>171,797</b>
<b>SUMMARY</b>						
<b>Unrestricted Funds</b>	<b>369,531</b>	<b>201,507</b>	<b>19,229</b>	<b>155,766</b>	<b>7,583</b>	<b>426,918</b>
<b>Restricted Funds</b>	<b>741,286</b>	<b>116,787</b>	<b>7,159</b>	<b>125,885</b>	<b>18,805</b>	<b>720,542</b>
<b>Endowment Funds</b>	<b>157,540</b>	<b>14,257</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>171,797</b>
<b>Total</b>	<b>1,268,357</b>	<b>332,551</b>	<b>26,388</b>	<b>281,651</b>	<b>26,388</b>	<b>1,319,257</b>
<b>REPRESENTED BY:</b>						
Cash in Bank					516,117	
Organisational Banks				7,077		
Less: Fun @ Tots (Funds in General Fund A/c)				8	7,069	523,186
Endowment Funds						171,797
Debtors						20,680
Sundry Creditor						6,648
Assets						610,242
						<b>1,319,257</b>

**NOTES TO THE ACCOUNTS year ended 31 December 2023 (cont'd)**

**18. RELATED PARTY TRANSACTION**

One of the Trustees, the minister of the congregation received remuneration of £37,177; a “one-off” Cost of Living payment of £500; PCI General Investment Funds payable to the Minister in active service of £270 and expenses of £8,124 for acting in that capacity. Pension contribution of £8,923 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). A further Trustee of the Congregation (Church Pastoral Worker) received remuneration of £13,073 and expenses of £953. None of the other trustees received any remuneration.

During the year, the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity.

	£
Congregational Assessments	20,562
United Appeal	10,258
World Development Appeal	1,358

The congregation contributed £645 towards Presbytery Assessments during the year.

There were no other related party transactions.