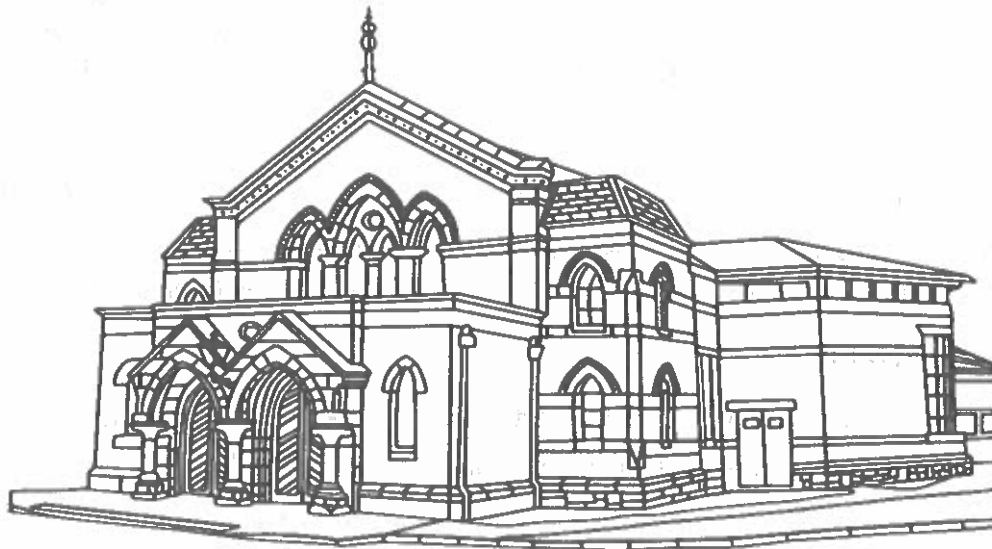


WHITEHOUSE PRESBYTERIAN CHURCH

A Congregation of the Presbyterian Church in Ireland



WHITEHOUSE PRESBYTERIAN — CHURCH —

FINANCIAL STATEMENTS

For the year ended 31 December 2022

WHITEHOUSE PRESBYTERIAN CHURCH
A Congregation of the Presbyterian Church in Ireland

TRUSTEES ANNUAL REPORT for the year ended 31 December 2022

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the charity trustees of Whitehouse Presbyterian Church on the accounts for the year ended 31 December 2022.

I report on the accounts of Whitehouse Presbyterian Church for the year ended 31 December 2022, which are set out on pages 3 to 14.

Respective responsibilities of charity trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of section 65 of the Charities (Northern Ireland) Act 2008. Having satisfied myself that the charity is not subject to audit under the Charities Act, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities (Northern Ireland) Act 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act –

Section 65(9)(b): -

(9) The Commission may give such directions as it thinks appropriate with respect to the carrying out of an examination in pursuance of subsection (3)(a).

- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b). The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe that:

1. accounting records were not kept in accordance with the requirements of section 65 of the Charities Act.
2. the accounts did not accord with those accounting records

3. the accounts did not comply with the accounting requirements of section 65 and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. there is further information needed for a proper understanding of the accounts to be reached

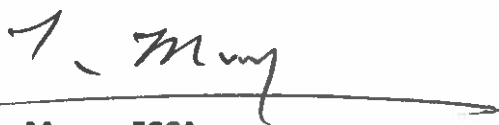
Independent examiner's statement

Although the Charity's gross income for 2022 did not exceed £250,000, the threshold specified by the Charity Commission for reporting on an accruals basis, a decision was taken by the Trustees, based on guidance and advice received, that the 2022 Whitehouse Presbyterian Church Accounts should continue to be produced on an accruals basis.

A consequence of this is your examiner must be a member of a listed body. I can confirm I am a registered member of The Association of Chartered Certified Accountants, which is one of the listed bodies, and that I am qualified to undertake the examination of the 2022 Church Accounts.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Independent examiner



**Ian Murray FCCA
Ian Murray & Co. Ltd
27 Joymount, Carrickfergus.**

Dated: 14 February 2023

WHITEHOUSE PRESBYTERIAN CHURCH
A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

WHITEHOUSE PRESBYTERIAN CHURCH

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31st December 2022

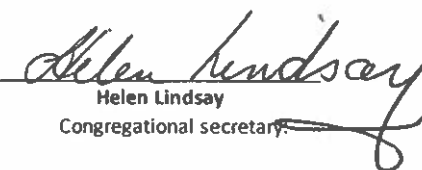
	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Income and Endowments from:						
Regular Giving	2	88,080	42,276	-	130,356	129,422
Donations and Bequests	3	16,510	430	-	16,940	201,810
Fundraising	4	-	10,032	-	10,032	3,485
Gift Aid Refund	5	14,504	5,657	-	20,161	22,497
Investment Income	6	5,399	1,851	-	7,250	8,542
Assets sold		-	-	-	-	-
Investments purchased		-	-	-	-	-
Other Income	7	16,608	35,365	-	51,973	33,598
		<u>141,101</u>	<u>95,611</u>	<u>-</u>	<u>236,712</u>	<u>399,354</u>
Expenditure on:						
Cost of Fundraising		-	-	-	-	-
Charitable Activities	8	132,211	120,090	-	252,301	228,811
Other		-	-	-	-	-
Investments Purchased		-	-	-	-	-
		<u>132,211</u>	<u>120,090</u>	<u>-</u>	<u>252,301</u>	<u>228,811</u>
Net Gains/(Losses) on Investments	13	-	-	- 14,110	(14,110)	19,572
Net Income before transfers		8,890	(24,479)	(14,110)	(29,699)	190,115
Transfers between Funds		(2,252)	2,252	-	-	-
Net movement in funds		6,638	(22,227)	(14,110)	(29,699)	190,115
Reconciliation of funds						
Funds at 31st December 2021		362,893	763,513	171,650	1,298,056	1,107,941
Net movement in funds		6,638	(22,227)	(14,110)	(29,699)	190,115
Funds at 31st December 2022		369,531	741,286	157,540	1,268,357	1,298,056

BALANCE SHEET
As at 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Fixed Assets						
Freehold Land & Buildings	11	-	554,616	-	554,616	573,264
Leasehold	11	-	55,804	-	55,804	58,075
Fixtures, Fittings & Equip.	12	6,627	-	-	6,627	7,575
Total Fixed Assets		6,627	610,420	-	617,047	638,914
Investments						
Pres. General Investment Fund	13	-	-	157,540	157,540	171,650
Total Investments		-	-	157,540	157,540	171,650
Current Assets						
Debtors	14	14,504	5,657	-	20,161	20,962
Bank Accounts						
General Bank Account		349,446	117,961	-	467,407	457,772
Organisational Bank accounts		-	7,248	-	7,248	10,156
Total Current Assets		363,950	130,866	-	494,816	488,890
Less: Liabilities						
Creditors: Amounts falling due within one year		1,046	-	-	1,046	1,398
Net Current Assets or Liabilities		362,904	130,866	-	493,770	487,492
Total Assets less current liabilities		369,531	741,286	157,540	1,268,357	1,298,056
Creditors: Amounts falling due after one year		-	-	-	-	-
Total Net assets or Liabilities		369,531	741,286	157,540	1,268,357	1,298,056
Represented by:- Funds						
Unrestricted		369,531	-	-	369,531	362,893
Restricted		-	741,286	-	741,286	763,513
Endowments		-	-	157,540	157,540	171,650
Total Funds		369,531	741,286	157,540	1,268,357	1,298,056

Approved by the Kirk Session at a meeting on 13 February 2023 and signed on its behalf by


Maurice Finlay
Clerk of Session


Helen Lindsay
Congregational secretary


Tom Beck
Treasurer

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; where the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise of: -

- (a) income from endowments which is to be expended only on the restricted purposes intended by the donor; and,
- (b) revenue donations or grants for a specific congregational activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when: -

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and,
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

NOTES TO THE ACCOUNTS year ended 31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

NOTES TO THE ACCOUNTS year ended 31 December 2022

1. ACCOUNTING POLICIES (cont'd)

ASSETS

(xiii) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost in excess of £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows: -

Freehold/Leasehold buildings:	50 years on a straight-line basis
Fixtures, fittings and office equipment:	10 years on a straight-line basis
Computer Equipment:	4 years on a straight-line basis

(xiv) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

WHITEHOUSE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS year ended 31 December 2022

INCOME	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
2. Regular Voluntary Giving					
WFO	88,080	-	-	88,080	92,852
Property Fund	-	6,781	-	6,781	6,943
United Appeal	-	8,774	-	8,774	10,137
General Mission Fund	-	7,005	-	7,005	6,672
Other Charities	-	9,036	-	9,036	6,916
Presbyterian Children's Society	-	1,160	-	1,160	1,553
Youth Fund	-	100	-	100	-
Benevolent Fund	-	-	-	-	-
Children & Family Worker (Fund)	-	240	-	240	120
Senior Members Fund	-	1,768	-	1,768	-
BB	-	924	-	924	834
GB	-	3,779	-	3,779	1,608
PW	-	2,407	-	2,407	1,666
Bowling Club	-	-	-	-	-
Friends & Neighbours	-	-	-	-	-
Fun @ Tots	-	302	-	302	121
	<u>88,080</u>	<u>42,276</u>	<u>-</u>	<u>130,356</u>	<u>129,422</u>
3. Donations & Bequests					
Donation & Bequests	16,510	430	-	16,940	201,810
	<u>16,510</u>	<u>430</u>	<u>-</u>	<u>16,940</u>	<u>201,810</u>
4. Fundraising					
Property Fund	-	3,000	-	3,000	1,985
General Mission Fund	-	2,864	-	2,864	1,500
Other Charities	-	4,168	-	4,168	-
	<u>-</u>	<u>10,032</u>	<u>-</u>	<u>10,032</u>	<u>3,485</u>
5. Gift Aid					
Weekly Giving	14,504	-	-	14,504	17,024
Property Fund	-	1,301	-	1,301	1,418
United Appeal	-	1,639	-	1,639	2,057
General Mission Fund	-	1,337	-	1,337	1,411
Other	-	1,129	-	1,129	284
Presbyterian Children's Society	-	251	-	251	303
	<u>14,504</u>	<u>5,657</u>	<u>-</u>	<u>20,161</u>	<u>22,497</u>
6. Investment Income					
Bank Interest	1,182	-	-	1,182	842
Interest: General Investment Fund	829	-	-	829	799
Wylie Trust	3,388	-	-	3,388	5,120
United Appeal	-	192	-	192	184
Youth Fund	-	602	-	602	579
Benevolent Fund	-	681	-	681	656
BB	-	93	-	93	89
GB	-	77	-	77	73
Presbyterian Women	-	206	-	206	199
Bowls	-	-	-	-	1
	<u>5,399</u>	<u>1,851</u>	<u>-</u>	<u>7,250</u>	<u>8,542</u>
7. Other Income					
Ballet School	10,715	-	-	10,715	4,660
Use of rooms	402	-	-	402	-
Catering	340	-	-	340	-
Heat & Light	5,151	-	-	5,151	2,367
Sundry	-	-	-	-	75
C'ren & Fam Worker (M'anne Trust)	-	22,020	-	22,020	11,926
North Belfast Pres UMT (YW)	-	10,000	-	10,000	10,000
HMRC - Job Retention Scheme	-	-	-	-	2,265
PCI Children's Society - Covid-19 Grant	-	-	-	-	300
PCS - Restore Grant Scheme	-	300	-	300	-
Grant (BB)	-	1,600	-	1,600	1,600
Grant (GB)	-	1,445	-	1,445	405
	<u>16,608</u>	<u>35,365</u>	<u>-</u>	<u>51,973</u>	<u>33,598</u>
Investments - Increase in valuation	-	-	-	-	19,572
Total Income	141,101	95,611	-	236,712	418,926

WHITEHOUSE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS year ended 31 December 2022

8. EXPENDITURE	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Church House Assessments	18,820	-	-	18,820	19,670
Ministry & Support Staff					
Minister's Stipend	33,478	-	-	33,478	32,252
Minister's Expenses	7,672	-	-	7,672	7,381
Director of Music	3,407	-	-	3,407	2,720
Church Officers	10,984	-	-	10,984	10,524
Pastoral Worker	12,421	-	-	12,421	12,076
Pastoral Worker expenses	942	-	-	942	641
Summer Assistant / Student Minister	300	-	-	300	1,168
National Ins. (Stipend; Exp & App Levy - £167)	4,649	-	-	4,649	4,255
Pulpit Supply	341	-	-	341	297
	74,194	-	-	74,194	71,314
Life & Work					
Licences	1,254	-	-	1,254	1,381
Literature (Books and Publications)	149	-	-	149	411
Training Courses (Staff and Volunteers)	595	-	-	595	1,000
Special assembly Conference fees	-	-	-	-	-
Advertising, Print & Stationery	1,886	-	-	1,886	1,876
Bank Fees	331	-	-	331	213
Catering	1,554	-	-	1,554	51
PCI Children's Society Covid-19 Grant (laptop)	111	-	-	111	189
Queen's Jubilee - Family Day	664	-	-	664	-
Other Costs (under £500)	3,085	-	-	3,085	2,628
	9,629	-	-	9,629	7,749
Fees					
Accountancy Fee	790	-	-	790	770
Presbytery Fees	758	-	-	758	743
	1,548	-	-	1,548	1,513
Property & Equipment					
Heat & Light	17,614	-	-	17,614	9,091
Cleaning	954	-	-	954	846
Water Rates	1,281	-	-	1,281	827
Manse Rates/Ground Rent	1,045	-	-	1,045	1,037
Telephone; Internet & Church Suite Prog	1,705	-	-	1,705	1,345
Repairs & Renewals and Equip.	-	8,917	-	8,917	26,742
Insurance	4,473	-	-	4,473	4,431
Depreciation	948	20,919	-	21,867	21,867
	28,020	29,836	-	57,856	66,186
Mission & Outreach					
United Appeal	-	12,561	-	12,561	10,421
General Mission Fund	-	16,898	-	16,898	2,462
Other Missions & Charities	-	14,617	-	14,617	7,023
Presbyterian Children's Society	-	1,734	-	1,734	1,717
Benevolent Fund	-	654	-	654	-
Senior Members Fund	-	3,242	-	3,242	-
PCI Urban Mission (YW)	-	5,004	-	5,004	19,998
Children and Family Worker	-	23,552	-	23,552	11,962
Youth	-	1,204	-	1,204	2,481
Organisations Expenditure	-	10,788	-	10,788	6,315
	-	90,254	-	90,254	62,379
Investments - Decrease in valuation	-	-	14,110	14,110	-
TOTAL PAYMENTS	132,211	120,090	14,110	266,411	228,811

NOTES TO THE ACCOUNTS year ended 31 December 2022 (cont'd)

9. EMPLOYEES

Employment Costs

	Total Funds 2022	Total Funds 2021
	£	£
Wages and Salaries	59,718	56,923
Social Security Costs	5,054	4,744
Expenses	8,614	8,022
Pension contributions	8,035	7,741
	<u>81,421</u>	<u>77,430</u>

Children and Family Workers salary costs which are being covered by Marianne Trust Grant Funding being received excluded from above figures. Associated payments / receipts recorded in Other Restricted - Congregational Funds (C'ren & Fam Worker (M'anne Trust)

The average number of employees, including the minister of the congregation, was:

	Average Employees 2022	Average Employees 2021
Average number of employees (including the C&FW)	<u>6</u>	<u>6</u>

There were no employees in receipt of employee benefits in excess of £60,000.

10. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

WHITEHOUSE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS year ended 31 December 2022

Note 11. TANGIBLE FIXED ASSETS

11.1 Cost or valuation	Property - Restricted		L/hold Manse At Cost £	Total Buildings £
	Freehold Church At Cost £	Halls At Cost £		
Balance b/f	890,448	41,972	113,543	1,045,963
Additions	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Balance c/f	890,448	41,972	113,543	1,045,963

11.2 Accumulated depreciation and impairment provisions

	£	£	£	£
Balance b/ f	320,562	38,594	55,468	414,624
charge for year	17,809	839	2,271	20,919
Impairment	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Balance c/f	338,371	39,433	57,739	435,543

11.3 Net book value

Brought forward	569,886	3,378	58,075	631,339
Carried forward	552,077	2,539	55,804	610,420

Note 12. Fixtures, Fittings & Equipment

12.1. Cost	General Property - Unrestricted				Total F, F & Equipment £
	A/V Equipment £	Organ £	Piano's 2 £	Church F & Equipment £	
Balance b/f	39,901	-	-	9,471	49,372
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Balance c/f	39,901	-	-	9,471	49,372

12.2. Accumulated Depreciation

	£	£	£	£	£
Balance b/ f	39,901	-	-	1,896	41,797
charge for year	-	-	-	948	948
Impairment	-	-	-	-	-
Disposals	-	-	-	-	-
Balance c/f	39,901	-	-	2,844	42,745

12.3 Net book value

Brought forward	-	-	-	7,575	7,575
Carried forward	-	-	-	6,627	6,627

NOTES TO THE ACCOUNTS year ended 31 December 2022 (cont'd)

13. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
General Investment Fund	157,540	171,650
	<hr/>	<hr/>
	2022	2021
	£	£
Value at start of year	171,650	152,078
Additions	-	-
Disposals	-	-
Impairment	-	-
Gains / (Losses on revaluation)	(14,110)	19,572
Value at end of year	157,540	171,650
	<hr/>	<hr/>

14. DEBTORS

	2022	2021
	£	£
Gift Aid Recoverable	20,161	20,921
Supplier refund due	-	41
	<hr/>	<hr/>
	20,161	20,962
	<hr/>	<hr/>

15. CASH AT BANK AND IN HAND

	2022	2021
	£	£
Danske Bank Ltd. -Current Account	467,407	457,772
Organisational Banks	7,248	10,156
Cash in hand	-	-
	<hr/>	<hr/>
	474,655	467,928
	<hr/>	<hr/>

16. CREDITORS: amount falling due within one year

	2022	2021
	£	£
2 x 2022 accrued expenditure items (4 in 2021)	1,046	1,398
	<hr/>	<hr/>
	1,046	1,398
	<hr/>	<hr/>

WHITEHOUSE PRESBYTERIAN CHURCH

SUMMARY OF FINANCIAL ACTIVITIES to 31 December 2022

17. ANALYSIS OF FUNDS

	Opening Balance	Income	Transfers In	Expenditure	Transfers Out	Closing Balance
	£	£	£	£	£	£
UNRESTRICTED FUNDS						
General Account	355,318	141,101	4,243	131,263	6,495	362,904
Furn., Equip. & Fittings	7,575	-	-	948	-	6,627
Total	362,893	141,101	4,243	132,211	6,495	369,531
RESTRICTED FUNDS						
Property/Equipment Fund	57,283	11,082	-	8,917	-	59,448
Freehold/ Leasehold property	631,339	-	-	20,919	-	610,420
Total	688,622	11,082	-	29,836	-	669,868
Missions & Charities						
United Appeal (£9,672)	1,957	10,604	-	12,561	-	-
Mission Fund	44,956	11,636	-	16,898	-	39,694
Other Charities	284	14,333	-	14,617	-	-
Pres. Children's Society	322	1,412	-	1,734	-	-
Total	47,519	37,985	-	45,810	-	39,694
Other Restricted						
Congregational Funds						
Youth	6,435	1,002	1,700	1,204	-	7,933
Benevolent Fund	16,856	681	-	654	-	16,883
Senior Members Fund	5,000	1,768	2,013	3,242	-	5,539
C'ren & Fam Worker (M'anne Trust)	-	22,020	1,532	23,552	-	-
Children & Family Worker (Fund)	120	240	-	-	-	360
PCI Urban Mission (YW)	11,243	10,000	-	5,004	-	6,247
Total	17,168	35,711	5,245	33,656	-	24,468
Other Restricted						
Organisational Funds						
B.B.	2,154	2,617	-	2,699	500	1,572
G.B.	4,070	5,301	-	5,291	350	3,730
P.W.	375	2,613	-	2,490	100	398
Bowls	1,544	-	-	-	-	1,544
Friends & Neighbours	2,013	-	-	-	2,013	-
Fun @ Tots	48	302	-	308	30	12
Total	10,204	10,833	-	10,788	2,993	7,256
Total Restricted Funds	763,513	95,611	5,245	120,090	2,993	741,286
ENDOWMENT FUNDS						
Youth	29,688	-	-	2,440	-	27,248
General	141,962	-	-	11,670	-	130,292
Total	171,650	-	-	14,110	-	157,540
SUMMARY						
Unrestricted Funds	362,893	141,101	4,243	132,211	6,495	369,531
Restricted Funds	763,513	95,611	5,245	120,090	2,993	741,286
Endowment Funds	171,650	-	-	14,110	-	157,540
Total	1,298,056	236,712	9,488	266,411	9,488	1,268,357
REPRESENTED BY:						
Cash in Bank					467,407	
Organisational Banks				7,256		
Less: Fun @ Tots (Funds in General Fund A/c)				8	7,248	474,655
Endowment Funds						157,540
Debtors						20,161
Sundry Creditor						1,046
Assets						617,047
						1,268,357

NOTES TO THE ACCOUNTS year ended 31 December 2022 (cont'd)

18. RELATED PARTY TRANSACTION

One of the Trustees, the minister of the congregation received remuneration of £33,478 and expenses of £7,672 for acting in that capacity. Pension contribution of £8,035 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). A further Trustee of the Congregation (Church Pastoral Worker) received remuneration of £12,421 and expenses of £942. None of the other trustees received any remuneration.

During the year, the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity.

	£
Congregational Assessments	18,820
United Appeal	10,605
World Development & Moderators Ukraine Appeals	6,611

The congregation contributed £758 towards Presbytery Fees during the year.

There were no other related party transactions.